



November 14, 2017

Mr. Randall Y. Iwase
Chair
Public Utilities Commission
Kekuanao'a Building, Room 103
465 South King Street
Honolulu, HI 96813

Subject: Monthly Financial Report for October 2017, pursuant to General Order
No. 7, Rule 2.3(h)

Dear Mr. Iwase:

Enclosed please find an original and 8 copies of our preliminary and subject to year-end adjustment Monthly Financial Report for October 2017.

Very truly yours,

Michael V. Yamahe P.E.
Chief of Operations

Enclosures

cc: Division of Consumer Advocacy

KAUAI ISLAND UTILITY COOPERATIVE
MONTHLY P. U. C. REPORT
PAGE 1
October 2017

<u>ACCT. NO.</u>	<u>ACCOUNT TITLE</u>	<u>ACCUMULATED TOTALS</u>			<u>INCREASE/ DECREASE ACCUMULATED TOTALS</u>
		<u>TOTAL FOR THIS MONTH</u>	<u>TO-DATE THIS YEAR</u>	<u>SAME PERIOD LAST YEAR</u>	
440-456	UTILITY OPERATING INCOME	\$ 12,921,641	\$ 123,538,496	\$ 118,932,650	\$ 4,605,846
500-935	OPERATION & MAINTENANCE EXPENSES	10,009,686	87,701,770	82,780,117	(4,921,653)
403	DEPRECIATION EXPENSES	1,084,544	10,813,952	10,529,664	(284,288)
404	AMORTIZATION OF UTILITY PLANT	182,849	1,828,485	1,828,486	0
408	TAXES OTHER THAN INCOME TAXES	1,082,707	10,387,539	10,017,510	(370,029)
409	INCOME TAXES	-	-	-	-
409	PROV. FOR DEFERRED INCOME TAXES	-	-	-	-
	TOTAL OPERATING EXPENSES	12,359,786	110,731,746	105,155,776	(5,575,970)
	TOTAL OPERATING INCOME	561,855	12,806,750	13,776,874	(970,124)
415-416	INCOME FROM MDSE, JOBBING (NET)	3,896	49,952	21,212	(28,740)
418	INCOME (LOSS) FROM KRS1 / KRS2H	(103,070)	(700,800)	(1,936,450)	(1,235,650)
418	MISC. NON-OPERATING INCOME	6,099	74,776	75,355	579
419	INTEREST & DIVIDEND INCOME	150,196	1,483,185	1,814,981	331,796
421	INCOME (LOSS) ON DISPOSITION OF PROPERTY	-	-	-	-
421	PPA LIQUIDATED DAMAGES	-	285,000	-	(285,000)
424	CAPITAL CREDITS & PATRONAGE	-	293,385	-	(293,385)
	TOTAL OTHER INCOME	57,121	1,485,498	(24,902)	(1,510,400)
426	MISCELLANEOUS INCOME DEDUCTIONS	3,900	581,996	57,584	(524,413)
	TOTAL MISC. INCOME DEDUCTIONS	3,900	581,996	57,584	(524,413)
427	INTEREST ON LONG-TERM DEBT	469,149	4,791,737	5,907,532	1,115,795
428	AMORT. OF DEBT DISCOUNT & EXPENSE	-	-	-	-
431	OTHER INTEREST EXPENSE	6,975	101,911	501,597	399,686
	TOTAL INTEREST CHARGES	476,123	4,893,648	6,409,128	1,515,481
	NET INCOME	\$ 138,953	\$ 8,816,603	\$ 7,285,260	\$ 1,531,343

KAUAI ISLAND UTILITY COOPERATIVE
MONTHLY P. U. C. REPORT
PAGE 2
October 2017

<u>ACCT. NO.</u>	<u>ACCOUNT TITLE</u>	<u>ACCUMULATED TOTALS</u>		<u>(INCREASE)/ DECREASE AMOUNT</u>	<u>PERCENT</u>
		<u>12 MONTHS TO DATE</u>	<u>SAME PERIOD LAST YEAR</u>		
440-456	UTILITY OPERATING INCOME	\$ 148,104,409	\$ 141,646,113	\$ 6,458,296	4.56%
401-402	OPERATION & MAINTENANCE EXPENSES	107,948,751	99,901,743	(8,047,008)	-8.05%
403	DEPRECIATION EXPENSES	12,959,581	12,678,411	(281,170)	-2.22%
404	AMORTIZATION OF UTILITY PLANT	2,194,182	2,194,183	1	0.00%
408	TAXES OTHER THAN INCOME TAXES	12,453,674	11,928,066	(525,608)	-4.41%
409	INCOME TAXES	-	-	-	0.00%
409	PROV. FOR DEFERRED INCOME TAXES	-	-	-	0.00%
	TOTAL OPERATING EXPENSES	135,556,188	126,702,403	(8,853,785)	-6.99%
	TOTAL OPERATING INCOME	12,548,221	14,943,710	(2,395,489)	-16.03%
415-416	INCOME FROM MDSE, JOBBING (NET)	48,101	25,203	(22,898)	-90.86%
418	INCOME (LOSS) FROM KRS1 / KRS2H	(543,778)	(2,429,111)	(1,885,333)	77.61%
418	MISC. NON-OPERATING INCOME	88,508	90,294	1,786	1.98%
419	INTEREST & DIVIDEND INCOME	1,795,451	2,186,635	391,184	17.89%
421	INCOME (LOSS) ON DISPOSITION OF PROPERTY	-	-	-	0.00%
421	PPA LIQUIDATED DAMAGES	285,000	-	(285,000)	0.00%
424	CAPITAL CREDITS & PATRONAGE	436,815	5,884	(430,931)	-7323.78%
	TOTAL OTHER INCOME	2,110,097	(121,095)	(2,231,192)	1842.51%
426	MISCELLANEOUS INCOME DEDUCTIONS	595,865	64,879	530,986	818.43%
	TOTAL MISC. INCOME DEDUCTIONS	595,865	64,879	530,986	818.43%
427	INTEREST ON LONG-TERM DEBT	5,800,602	7,046,533	(1,245,931)	-17.68%
428	AMORT. OF DEBT DISCOUNT & EXPENSE	-	-	-	0.00%
431	OTHER INTEREST EXPENSE	133,590	769,497	(635,907)	-82.64%
	TOTAL INTEREST CHARGES	5,934,192	7,816,030	(1,881,838)	-24.08%
	NET INCOME	\$ 8,128,261	\$ 6,941,705	\$ 1,186,556	17.09%

KAUAI ISLAND UTILITY COOPERATIVE
MONTHLY P. U. C. REPORT
PAGE 3
October 2017

<u>ACCT. NO.</u>	<u>ACCOUNT TITLE</u>	<u>TOTAL FOR THIS MONTH</u>	<u>SAME MONTH LAST YEAR</u>	<u>ACCUMULATED TOTALS</u>		<u>INC/(DEC) ACCUMULATED TOTALS</u>
				<u>FOR THIS YEAR</u>	<u>SAME PERIOD LAST YEAR</u>	
<u>OPERATING REVENUES</u>						
441.00	IRRIGATION SALES	\$ 30,565	\$ 2,936	\$ 136,593	\$ 11,512	\$ 125,082
440.00	RESIDENTIAL SALES	4,950,655	4,673,339	48,593,098	45,954,315	2,638,783
442.02	GENERAL LIGHT & POWER G	1,993,235	1,855,108	18,539,219	17,527,205	1,012,014
442.03	GENERAL LIGHT & POWER J	1,417,348	1,470,139	13,754,800	13,884,913	(130,113)
444.00	PUBLIC ST. LIGHTING SALES	59,929	98,272	590,838	1,104,684	(513,846)
440.00	ELECTRIC SERVICE TO EMPLOYEES	-	-	-	-	-
443.01	LARGE POWER SALES P	3,041,990	3,060,989	28,594,824	27,341,689	1,253,135
443.02	LARGE POWER SALES L	1,385,277	1,459,535	12,930,120	12,694,439	235,681
	TOTAL ELECTRIC SALES	12,878,998	12,620,319	123,139,492	118,518,756	4,620,736
	OTHER OPERATING REVENUES:					
451.00	MISC. SERVICE REVENUES	40,664	39,374	381,736	398,857	(17,121)
454.00	RENT FROM PROPERTY	1,079	1,067	10,868	12,237	(1,368)
456.00	OTHER ELECTRIC REVENUES	900	200	6,400	2,800	3,600
	TOTAL OTHER REVENUES	42,643	40,642	399,004	413,894	(14,890)
	TOTAL OPERATING REVENUES	\$ 12,921,641	\$ 12,660,960	\$ 123,538,496	\$ 118,932,650	\$ 4,605,846

<u>ANALYSIS OF OPERATING EXPENSES</u>						
500	Operations - Supervision & Engineering	\$ 84,214	\$ 77,824	\$ 837,979	\$ 818,635	\$ 19,344
502	Operations - Steam Expenses	92,652	108,363	976,315	951,815	24,500
506	Operations - Misc Steam Power Expenses	-	-	434	1,361	(927)
510	Maintenance Supervision & Engineering	-	-	-	-	-
511	Maintenance of Structures	11,027	10,080	116,977	119,346	(2,369)
512	Maintenance of Boiler Plant	3,197	14,922	54,170	78,283	(24,113)
513	Maintenance of Electric Plant	750,718	15,556	809,673	150,556	659,117
536	Water for Power	7,824	14,122	56,977	56,463	514
542	Maintenance of Structures-Water	-	-	-	5,948	(5,948)
543	Maint of Reservoirs, Dams, Waterways	16,215	18,827	200,184	165,252	34,932
544	Maintenance of Electric Plant - Hydropower	105	902	12,229	4,625	7,604
546	Operations - Supervision & Engineering	41,309	37,712	403,436	402,504	932
547	Operations - Fuel	3,361,649	2,993,301	29,627,192	28,118,163	1,509,029
548	Operations - Generation Expenses	235,449	175,406	1,984,811	1,920,520	64,291
549	Operations - Misc. Other Power Generation	71,864	67,665	742,473	793,263	(50,791)
550	Operations - Rents	-	-	-	-	-
551	Maintenance Supervision & Engineering	47,031	44,048	481,991	368,179	113,812
552	Maintenance of Structures	5,764	5,275	72,768	54,443	18,325
553	Maint. Of Gen and Electrical Equipment	522,124	486,798	5,256,510	5,364,786	(108,276)
554	Maint of Misc Other Power Generation Plant	-	-	-	-	-
555	Operations - Purchased Power	2,545,220	2,420,553	25,324,130	23,604,101	1,720,029
556	Operations - System Control & Load Dispatching	6,702	44,373	156,400	192,982	(36,581)
557	Operations - Other Expenses	-	-	-	-	-
560	Operations Supervision & Engineering	-	-	-	-	-
562	Operations - Station Expenses	7,012	8,414	108,616	116,799	(8,183)
563	Operations - Overhead Line Expenses	-	4,321	9,081	18,084	(9,003)
566	Operations - Misc. Transmission Expenses	13,081	18,457	133,810	131,743	2,067
567	Operations - Rents	45,400	-	56,481	11,256	45,225
568	Maintenance Supervision & Engineering	-	-	-	-	-
570	Maintenance of Station Equipment	7,321	9,827	172,378	274,580	(102,202)
571	Maintenance of Overhead Lines	26,421	25,900	264,738	331,720	(66,982)
573	Maintenance of Misc. Transmission Plant	-	-	-	-	-

KAUAI ISLAND UTILITY COOPERATIVE
MONTHLY P. U. C. REPORT
PAGE 3A
October 2017

<u>ACCT. NO.</u>	<u>ACCOUNT TITLE</u>	<u>TOTAL FOR THIS MONTH</u>	<u>SAME MONTH LAST YEAR</u>	<u>ACCUMULATED TOTALS</u>		<u>INC/(DEC) ACCUMULATED TOTALS</u>
				<u>FOR THIS YEAR</u>	<u>SAME PERIOD LAST YEAR</u>	
580	Operations - Supervision & Engineering	-	-	-	-	-
582	Operations - Station Expenses	47,916	46,168	272,784	300,873	(28,088)
583	Operations - Overhead Line Expenses	244	7,854	25,638	13,195	12,443
584	Operations - Underground Line Expenses	(9,190)	3,223	(13,135)	18,331	(31,466)
586	Operations - Meter Expense	36,652	33,172	359,836	363,236	(3,399)
588	Operations - Misc. Distribution Expenses	38,972	32,864	378,205	387,194	(8,989)
589	Operations - Rents	-	-	13,356	12,562	794
590	Maintenance Supervision & Engineering	-	-	-	-	-
591	Maintenance of Structures	-	-	-	-	-
592	Maintenance of Station Equipment	36,360	17,543	271,889	305,900	(34,011)
593	Maintenance of Overhead Lines	245,023	189,044	2,101,184	2,177,263	(76,078)
594	Maintenance of Underground Lines	31,208	31,004	421,254	362,810	58,443
595	Maintenance of Line Transformers	-	698	-	698	(698)
596	Maint. of Street Lighting & Signal Systems	10,859	14,064	(7,787)	45,544	(53,331)
597	Maintenance of Meters	1,715	342	4,491	1,663	2,828
901	Operations - Member Service Supervision	23,609	24,325	236,874	235,833	1,041
902	Operations - Meter Reading Expenses	7,374	6,656	64,276	69,313	(5,036)
903	Operations - Member Records & Collection Exp.	116,444	136,299	1,328,056	1,351,456	(23,400)
904	Operations - Uncollectible Accounts	12,657	13,094	123,231	117,598	5,633
907	Operations - Member Services - Supervision	-	-	-	-	-
908	Operations - Member Services - Energy Services	21,120	19,627	266,420	290,385	(23,965)
909	Operations - Informational & Instructional Advert. Exp.	3,943	4,525	60,170	71,323	(11,153)
910	Operations - Misc. Member Svc & Infor. Exp.	-	-	19,000	15,753	3,246
911	Operations - Sales - Supervision	-	-	-	-	-
920	Operations - Administrative & General Salaries	605,661	472,028	5,915,697	4,946,913	968,784
921	Operations - Office Supplies and Expense	59,160	118,209	830,125	883,159	(53,034)
923	Operations - Outside Service Employed	257,757	255,971	2,940,202	2,954,975	(14,773)
924	Operations - Property Insurance	47,587	47,626	475,868	474,912	957
928	Operations - Regulatory Commission Expense	161,762	87,373	1,197,296	1,027,426	169,870
930	Operations - General Advertising Expenses	72,997	87,100	571,057	555,211	15,846
931	Operations - Rents	107,964	106,870	1,079,644	1,066,394	13,250
935	Maintenance of General Plant	169,593	72,837	906,384	674,794	231,590
	TOTAL OPERATING EXPENSES:	10,009,686	8,431,159	87,701,770	82,780,117	4,921,653
	TOTAL OPERATION EXPENSES:	8,125,005	7,473,492	76,562,735	72,299,674	4,305,598
	TOTAL MAINTENANCE EXPENSES:	1,884,681	957,666	11,139,034	10,480,443	616,055

KAUAI ISLAND UTILITY COOPERATIVE
MONTHLY P. U. C. REPORT
PAGE 5
October 2017

<u>ACCOUNT TITLE</u>	<u>NET REVENUES RECEIVED</u>		<u>AVERAGE KWH SOLD PER CUSTOMER</u>		<u>AVERAGE NET REVENUE PER KWH SOLD</u>	
	<u>THIS MONTH</u>	<u>SAME MONTH LAST YEAR</u>	<u>THIS MONTH</u>	<u>SAME MONTH LAST YEAR</u>	<u>THIS MONTH</u>	<u>SAME MONTH LAST YEAR</u>
RESIDENTIAL SALES "D"	\$ 4,950,655	\$ 4,673,339	488	487	\$ 0.3516767	\$ 0.3353811
GENERAL LIGHT & POWER "G"	1,993,235	1,855,108	1,260	1,244	0.3588418	0.3435011
GENERAL LIGHT & POWER "J"	1,417,348	1,470,139	14,232	15,129	0.3319683	0.3155074
LARGE POWER SALES "P"	3,041,990	3,060,989	89,977	118,269	0.3159665	0.2396439
LARGE POWER SALES "L"	1,385,277	1,459,535	329,667	478,386	0.3001462	0.2033973
IRRIGATION SALES	30,565	2,936	56,056	5,695	0.1817513	0.1718320
PUBLIC ST. LIGHTING SALES "SL"	59,929	98,272	19	53	0.8447000	0.5073177
TOTALS	\$ 12,878,998	\$ 12,620,319	1,027	1,190	\$ 0.3355349	\$ 0.2858234

KWH USED - NO CHARGE	XXXXXXXXXX	XXXXXXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXXXXXXXXXX
KWH LOST - UNACCOUNTED	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXXXXXXXXXX
KWH - NET TO SYSTEM	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXXXXXXXXXX
KWH - STATION USE	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXXXXXXXXXX
KWH & KW GENERATED - STEAM	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXXXXXXXXXX
KWH & KW GENERATED - DIESEL	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXXXXXXXXXX
TOTAL KWH & KW GENERATED	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXXXXXXXXXX
TOTAL KWH & KW PURCHASED	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXXXXXXXXXX
PERCENTAGE OF KWH USED - N/C	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXXXXXXXXXX
PERCENTAGE OF KWH LOST-UNACCOUNTED	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXXXXXXXXXX
AVERAGE COST PER KWH SOLD	\$ 12,359,786	\$ 10,720,169	XXXXXXXXXX	XXXXXXXXXX	\$ 0.322008	\$ 0.242789
AVERAGE NET INCOME/KWH SOLD	\$ 519,212	\$ 1,900,150	XXXXXXXXXX	XXXXXXXXXX	\$ 0.013527	\$ 0.043034

KAUAI ISLAND UTILITY COOPERATIVE
MONTHLY P. U. C. REPORT
PAGE 5A
October 2017

ACCOUNT TITLE	AVERAGE NET REVENUE PER CUSTOMER		PERCENT OF TOTAL REVENUE RECEIVED	
	<u>THIS MONTH</u>	<u>SAME MONTH LAST YEAR</u>	<u>THIS MONTH</u>	<u>SAME MONTH LAST YEAR</u>
RESIDENTIAL SALES "D"	\$ 172	\$ 163	38.44%	37.03%
GENERAL LIGHT & POWER "G"	452	427	15.48%	14.70%
GENERAL LIGHT & POWER "J"	4,724	4,773	11.01%	11.65%
LARGE POWER SALES "L"	28,430	28,342	23.62%	24.25%
LARGE POWER SALES "P"	98,948	97,302	10.76%	11.56%
IRRIGATION SALES	10,188	979	0.24%	0.02%
PUBLIC ST. LIGHTING SALES "SL"	16	27	0.47%	0.78%
ELECTRIC SERVICE TO EMPLOYEES	0	0	0.00%	0.00%
TOTALS	\$ 345	\$ 340	100.00%	100.00%

KWH USED - NO CHARGE	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
KWH LOST - UNACCOUNTED	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
KWH - NET TO SYSTEM	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
KWH - STATION USE	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
KWH & KW GENERATED - STEAM	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
KWH & KW GENERATED - DIESEL	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
TOTAL KWH & KW GENERATED	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
TOTAL KWH & KW PURCHASED	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
PERCENTAGE OF KWH USED - N/C	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
PERCENTAGE OF KWH LOST-UNACCOUNTED	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
AVERAGE COST PER KWH SOLD	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
AVERAGE NET INCOME/KWH SOLD	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX

**KAUAI ISLAND UTILITY COOPERATIVE
MONTHLY P. U. C. REPORT
MONTHLY STATISTICAL INFORMATION
PAGE 6
October 2017**

<u>GENERATING STATION STATISTICS</u>	<u>TOTALS FOR THIS MONTH</u>		<u>ACCUMULATED TOTALS FOR THIS YEAR</u>	
	<u>FUEL OIL</u>	<u>DIESEL OIL</u>	<u>FUEL OIL</u>	<u>DIESEL OIL</u>
BARRELS OF OIL CONSUMED	None	43,681	None	420,224
AVE COST PER BBL OF OIL CONSUMED(\$)	N/A	\$ 76.96	N/A	\$ 70.50
TOTAL COST OF OIL CONSUMED(\$)	N/A	\$ 3,361,649	N/A	\$ 29,627,192
COST OF OIL PER KWH GENERATED(\$)	N/A	\$ 0.13346	N/A	\$ 0.12043
MONTH END PRICE PER BARREL(\$)	N/A	\$92.30		

<u>EMPLOYEES AND PAYROLL</u>	<u>NON-BARGAINING</u>	<u>BARGAINING</u>	<u>TOTAL</u>	<u>YEAR TO DATE</u>
TOTAL NUMBER OF EMPLOYEES	57	86	143	
TOTAL PAYROLL	n/a	n/a	2,066,305	20,647,941
AMOUNT CHARGED TO PLANT	n/a	n/a	423,414	4,045,128
AMOUNT CHARGED TO OTHER ACCTS	n/a	n/a	44,392	524,912
AMOUNT CHARGED TO OPERATING EXPENSE	n/a	n/a	1,598,499	16,077,902

KAUAI ISLAND UTILITY COOPERATIVE
MONTHLY P. U. C. REPORT
TRANSMISSION & DISTRIBUTION
PAGE 6A
October 2017

<u>DESCRIPTION:</u>	<u>FOR THIS MONTH</u>		<u>SAME PERIOD LAST YEAR</u>	
	<u>HIGHER THAN</u>	<u>7.2 K.V.</u>	<u>HIGHER THAN</u>	<u>7.2 K.V.</u>
	<u>7.2 K.V.</u>	<u>AND LOWER</u>	<u>7.2 K.V.</u>	<u>AND LOWER</u>
<u>TRANSMISSION SYSTEM</u>				
LINE LENGTH-NUMBER OF MILES:				
33,000-69,000 VOLTS 3 PHASE PRIMARY	171.16		170.81	
<u>DISTRIBUTION SYSTEM</u>				
LINE LENGTH-NUMBER OF MILES:				
12,000 VOLTS 3 PHASE PRIMARY	458.39		454.59	
12,000 VOLTS 1 PHASE PRIMARY	31.77		31.79	
7,200 VOLTS 3 PHASE PRIMARY		23.67		23.67
7,200 VOLTS 1 PHASE PRIMARY		291.20		289.29
4,160 VOLTS 3 PHASE PRIMARY 4 WIRE		0.46		0.46
4,160 VOLTS 1 PHASE PRIMARY 3 WIRE		0.00		0.00
2,300 VOLTS 3 PHASE PRIMARY		0.00		0.00
2,300 VOLTS 1 PHASE PRIMARY		2.70		2.70
120/240 VOLTS 4,3,&2 WIRE SECONDARY		518.33		515.78
ST. LIGHT SYSTEMS, MULTIPLE & SERIES		0.00		0.00

KAUAI ISLAND UTILITY COOPERATIVE
MONTHLY P. U. C. REPORT
ASSETS AND OTHER DEBITS
PAGE 7
October 2017

	Audited Dec-16 BALANCE AT CLOSE OF <u>LAST YEAR</u>	Oct-17 AT CLOSE OF THIS <u>MONTH</u>	Oct-16 SAME PERIOD <u>LAST YEAR</u>	INCREASE/ DECREASE <u>DURING YEAR</u>
101 UTILITY PLANT IN SERVICE	\$ 450,531,046	\$ 458,701,917	\$ 448,852,531	\$ 8,170,871
108 ACCUM. PROV. FOR DEPRECIATION	271,184,623	279,234,042	270,285,959	8,049,420
UTILITY PLANT LESS RESERVES	<u>179,346,424</u>	<u>179,467,875</u>	<u>178,566,572</u>	<u>121,451</u>
107 CONSTRUCTION WORK IN PROGRESS	10,497,169	6,398,384	11,247,056	(4,098,785)
109 OTHER UTILITY PLANT ADJUSTMENTS	54,852,453	54,852,453	54,852,453	-
TOTAL UTILITY PLANT LESS RESERVES	\$ 244,696,046	\$ 240,718,712	\$ 244,666,081	\$ (3,977,334)
121 NON-UTILITY PROPERTY	-	-	-	-
122 DEPRECIATION OF NON-UTILITY PLANT	-	-	-	-
123 INVESTMENT IN KRS1 / KRS2H	37,706,150	33,975,445	50,978,027	(3,730,705)
123 INVEST IN ASSOC ORG - PAT CAP	2,198,682	2,304,636	1,725,966	105,954
TOTAL OTHER PROPERTY & INVESTMENTS	\$ 39,904,832	\$ 36,280,081	\$ 52,703,993	\$ (3,624,751)
131 CASH	12,724,611	16,333,421	17,084,267	3,608,811
134 SPECIAL DEPOSITS	3,778	(6,120)	749	(9,898)
135 WORKING FUNDS	3,000	3,000	3,000	-
136 TEMPORARY INVESTMENTS	-	-	-	-
142 CUSTOMER ACCOUNTS RECEIVABLE	9,639,587	9,270,061	9,472,585	(369,526)
143 OTHER ACCOUNTS RECEIVABLE	307,753	251,752	146,354	(56,000)
144 ACCUM. PROV. FOR UNCOLLECTIBLES-CR.	(225,000)	(301,107)	(756,855)	(76,107)
151 FUEL STOCK	1,060,566	999,463	1,044,470	(61,103)
154 MATERIALS AND SUPPLIES-UTILITY	12,736,412	12,946,406	12,736,006	209,994
165 PREPAYMENTS	1,139,228	222,998	223,639	(916,230)
171 INTEREST AND DIVIDEND RECEIVABLE	-	-	-	-
173 ACCRUED UTILITY REVENUE	7,560,590	7,560,590	6,599,036	-
TOTAL CURRENT AND ACCRUED ASSETS	\$ 44,950,524	\$ 47,280,464	\$ 46,553,251	\$ 2,329,940
181 UNAMORTIZED DEBT DISCOUNT & EXP.	-	-	-	-
182 REGULATORY ASSETS	4,939,446	5,699,826	5,303,729	760,380
183 PRELIMINARY SURVEY & INVESTIGATION	5,107,139	4,859,620	5,361,202	(247,519)
184 CLEARING ACCOUNTS	-	43,068	(75,616)	43,068
186 OTHER DEFERRED DEBITS	293,976	239,175	393,996	(54,801)
TOTAL DEFERRED DEBITS	\$ 10,340,561	\$ 10,841,688	\$ 10,983,311	\$ 501,127
TOTAL ASSETS AND OTHER DEBITS	\$ 339,891,963	\$ 335,120,946	\$ 354,906,636	\$ (4,771,018)

KAUAI ISLAND UTILITY COOPERATIVE
MONTHLY P. U. C. REPORT
LIABILITIES AND OTHER CREDITS
PAGE 8
October 2017

	Audited Dec-16 BALANCE AT CLOSE OF LAST YEAR	Oct-17 AT CLOSE OF THIS MONTH	Oct-16 SAME PERIOD LAST YEAR	INCREASE/ (DECREASE) DURING YEAR
201 PATRONAGE CAPITAL	\$ 95,999,997	\$ 102,595,414	\$ 96,187,381	\$ 6,595,417
201 OPERATING MARGINS-CURRENT YEAR	6,596,917	8,816,603	7,285,260	2,219,686
215 OTHER MARGINS AND EQUITIES	(194,000)	(194,000)	(259,000)	-
217 RETIRED CAPITAL CREDITS	577,525	578,163	493,407	638
200 MEMBERSHIP FEES	499	513	497	14
TOTAL MARGINS & EQUITIES	\$ 102,980,938	\$ 111,796,694	\$ 103,707,545	\$ 8,815,756
224 LONG TERM DEBT - RUS	73,845,486	70,186,793	75,318,873	(3,658,693)
224 LONG TERM DEBT - CFC	119,516,145	111,000,345	121,697,586	(8,515,799)
TOTAL LONG TERM DEBT	\$ 193,361,631	\$ 181,187,139	\$ 197,016,459	\$ (12,174,492)
228 ACC. PROVISION FOR PENSION & BENEFITS	(864,300)	(848,282)	(948,523)	16,018
TOTAL OTHER NONCURRENT LIABILITIES	\$ (864,300)	\$ (848,282)	\$ (948,523)	\$ 16,018
223 CURRENT PORTION OF LONG TERM DEBT	14,396,493	14,396,493	13,565,249	-
231 NOTES PAYABLE	5,308,600	3,000,000	18,715,000	(2,308,600)
232 ACCOUNTS PAYABLE	5,139,759	4,026,435	3,683,950	(1,113,323)
235 CUSTOMER DEPOSITS	1,674,527	1,517,729	1,690,318	(156,798)
236 TAXES ACCRUED	6,185,140	6,187,183	5,536,044	2,043
237 INTEREST ACCRUED	-	222,990	259,253	222,990
238 PATRONAGE CAPITAL PAYABLE	40,842	40,840	40,869	(1)
241 TAX COLLECTIONS PAYABLE	(0)	(0)	(0)	-
242 MISC. CURRENT & ACCRUED LIABILITIES	2,766,017	2,332,167	1,905,183	(433,850)
TOTAL CURRENT & ACCRUED LIABILITIES	\$ 35,511,377	\$ 31,723,838	\$ 45,395,866	\$ (3,787,540)
224.18 RUS REDLG GRANT	1,570,048	1,578,876	1,268,380	8,828
252 CUSTOMER ADVANCES FOR CONSTRUCTION	1,813,372	3,747,426	1,813,372	1,934,054
253 OTHER DEFERRED CREDITS	3,838,464	4,498,373	4,924,396	659,908
254 REGULATORY LIABILITY	1,680,432	1,436,882	1,729,142	(243,550)
TOTAL DEFERRED CREDITS	\$ 8,902,317	\$ 11,261,557	\$ 9,735,290	\$ 2,359,240
TOTAL LIABILITIES AND OTHER CREDITS	\$ 339,891,963	\$ 335,120,946	\$ 354,906,636	\$ (4,771,018)

KAUAI ISLAND UTILITY COOPERATIVE
MONTHLY P. U. C. REPORT
ANALYSIS OF UTILITY PLANT
PAGE 9
October 2017

<u>ACCOUNT TITLE:</u>	<u>Audited</u> <u>BALANCE AT</u> <u>CLOSE OF</u> <u>LAST YEAR</u>	<u>AT CLOSE</u> <u>OF THIS</u> <u>MONTH</u>	<u>SAME</u> <u>PERIOD</u> <u>LAST YEAR</u>	<u>INCREASE/</u> <u>DECREASE</u> <u>DURING YEAR</u>
<u>UTILITY PLANT IN SERVICE:</u>				
310-316 STEAM PRODUCTION	\$ 25,974,757	\$ 25,981,814	\$ 25,974,757	\$ 7,057
330-336 HYDRAULIC PRODUCTION	4,017,258	5,709,716	3,369,707	1,692,459
340-346 OTHER PRODUCTION	122,080,599	122,371,348	122,505,436	290,749
350-356 TRANSMISSION PLANT	78,331,986	79,445,753	78,146,529	1,113,767
360-373 DISTRIBUTION PLANT	183,689,520	188,343,317	183,548,362	4,653,797
389-398 GENERAL PLANT	36,436,926	36,849,969	35,307,739	413,043
UTILITY PLANT IN SERVICE	\$ 450,531,046	\$ 458,701,917	\$ 448,852,531	\$ 8,170,871
114 UTILITY PLANT ACQ ADJUSTMENT	54,852,453	54,852,453	54,852,453	-
101 TOTAL UTILITY PLANT IN SERVICE	\$ 505,383,499	\$ 513,554,370	\$ 503,704,984	\$ 8,170,871
107 CONSTRUCTION WORK IN PROGRESS	\$ 10,497,169	\$ 6,398,384	\$ 11,247,056	\$ (4,098,785)
TOTAL UTILITY PLANT	\$ 515,880,668	\$ 519,952,754	\$ 514,952,040	\$ 4,072,086

<u>ACCOUNT TITLE:</u>	<u>BALANCE AT</u> <u>CLOSE OF</u> <u>LAST YEAR</u>	<u>AT CLOSE</u> <u>OF THIS</u> <u>MONTH</u>	<u>SAME</u> <u>PERIOD</u> <u>LAST YEAR</u>	<u>INCREASE/</u> <u>DECREASE</u> <u>DURING YEAR</u>
<u>RESERVES:</u>				
310-316 STEAM PRODUCTION	\$ 16,624,654	\$ 17,083,253	\$ 16,518,790	\$ 458,599
330-336 HYDRAULIC PRODUCTION	420,273	506,797	398,880	86,524
340-346 OTHER PRODUCTION	59,496,531	60,763,409	59,994,740	1,266,878
350-356 TRANSMISSION PLANT	49,369,754	50,894,928	49,078,627	1,525,174
360-373 DISTRIBUTION PLANT	88,906,935	89,708,631	88,541,406	801,696
389-398 GENERAL PLANT	20,631,811	22,377,383	20,518,557	1,745,572
UNCLASSIFIED PLANT	4,943,564	5,187,114	4,894,854	243,550
115 UTILITY PLANT ACQ ADJUSTMENT	31,082,144	32,910,629	30,716,447	1,828,485
108 TOTAL RESERVE FOR DEPR. & AMORT	\$ 271,475,665	\$ 279,432,143	\$ 270,662,302	\$ 7,956,478
1088 RETIREMENT WORK IN PROGRESS	\$ 291,043	\$ 198,101	\$ 376,343	\$ (92,942)
TOTAL RESERVES	\$ 271,184,623	\$ 279,234,042	\$ 270,285,959	\$ 8,049,420
TOTAL UTILITY PLANT LESS RESERVE	\$ 244,696,046	\$ 240,718,712	\$ 244,666,081	\$ (3,977,334)

KAUAI ISLAND UTILITY COOPERATIVE
SUMMARY OF ELECTRIC ENERGY SOLD
MONTHLY P. U. C. REPORT, Page 10
 October 2017

<u>RATE SCHEDULE</u>	<u>SYMBOL</u>	<u>KWH SOLD</u>	<u>NUMBER OF CUSTOMERS</u>	<u>AVE. USE/ CUSTOMER</u>	<u>TOTAL REVENUES</u>	<u>ENERGY CLAUSE ADJUSTMENT</u>	<u>BASE REVENUES</u>	<u>AVERAGE EFFECTIVE RATE/KWH</u>	<u>AVERAGE BASE RATE/KWH</u>
RESIDENTIAL EMPLOYEES	D	14,077,292	28,819	488	\$ 4,950,655	\$ (351,681)	\$ 5,302,337	0.351677	0.3766589
TOTAL RESIDENTIAL		14,077,292	28,819	488	\$ 4,950,655	\$ (351,681)	\$ 5,302,337	0.351677	0.3766589
GENERAL LIGHT AND POWER	G	5,554,634	4,407	1,260	\$ 1,993,235	\$ (141,521)	\$ 2,134,755	0.358842	0.3843197
GENERAL LIGHT AND POWER	J	4,269,528	300	14,232	\$ 1,417,348	\$ (110,256)	\$ 1,527,604	0.331968	0.3577921
LARGE POWER	P	9,627,571	107	89,977	\$ 3,041,990	\$ (237,464)	\$ 3,279,454	0.315966	0.3406315
LARGE POWER	L	4,615,340	14	329,667	\$ 1,385,277	\$ (113,829)	\$ 1,499,105	0.300146	0.3248093
IRRIGATION		168,168	3	56,056	\$ 30,565	\$ -	\$ 30,565	0.181751	0.1817513
STREET LIGHTING	SL	70,947	3,717	19	\$ 59,929	\$ (1,703)	\$ 61,632	0.844700	0.8687080
GRAND TOTAL		38,383,480	37,367	1,027	\$ 12,878,998	\$ (956,454)	\$ 13,835,452	0.335535	0.3604533
TOTAL LAST MONTH		39,805,754	37,373	1,065	\$ 12,929,715	\$ (1,316,197)	\$ 14,245,911	0.324820	0.3578857
INCREASE - AMOUNT					\$ (50,717)	\$ 359,743	\$ (410,459)		
INCREASE - PERCENT					-0.39%	-27.33%	-2.88%		
TOTAL SAME MONTH LAST YEAR		44,154,257	37,095	1,190	\$ 12,620,319	\$ (918,844)	\$ 13,539,162	0.285823	0.3066332
INCREASE - AMOUNT					\$ 258,680	\$ (37,610)	\$ 296,290		
INCREASE - PERCENT					2.05%	4.09%	2.19%		

N/C KWH TO COMPANY 217,279

**KAUAI ISLAND UTILITY COOPERATIVE
TIMES INTEREST EARNED RATIO (T.I.E.R.)
MONTHLY P.U.C. REPORT, PAGE 11
FOR THE PERIOD ENDING OCTOBER 31, 2017
October 2017**

	YTD Oct-2017	<u>Source of Data</u>	Last 12 Months ending October-2017	<u>Source of Data</u>
Net Margins	\$ 8,816,603	Page 1	\$ 8,128,261	Page 2
<u>Interest Expense on LTD</u>				
Add: Interest on Long-term Debt (RUS/CFC)	4,791,737		5,800,602	
Interest on Capital Lease	n/a		n/a	
Interest on Other financing	n/a		n/a	
Total long-term Debt Interest Expense	\$ 4,791,737	Page 1	\$ 5,800,602	Page 2
<u>Calculation of TIER Ratio (YTD)</u>				
Net Margins (+) LTD Interest Expense	\$ 13,608,339		\$ 13,928,864	
divided by LTD Interest Expense	4,791,737		5,800,602	
Times Interest Earned Ratio (TIER)	2.84		2.40	

	As of 10/31/2017	
<u>Calculation of Equity Ratio:</u>		
Patronage Capital and Members' Equities	111,796,694	Page 8, Monthly PUC Report
Total Assets	335,120,946	Page 7, Monthly PUC Report
Equity to Assets Ratio (Percent)	33.36%	