



February 22, 2018

Mr. Randall Y. Iwase  
Chair  
Public Utilities Commission  
Kekuanao'a Building, Room 103  
465 South King Street  
Honolulu, HI 96813

Subject: Monthly Financial Report for January 2018, pursuant to General Order  
No. 7, Rule 2.3(h)

Dear Mr. Iwase:

Enclosed please find an original and 8 copies of our preliminary and subject to year-end adjustment Monthly Financial Report for January 2018.

Very truly yours,

Michael V. Yamane P.E.  
Chief of Operations & Technology

Enclosures

cc: Division of Consumer Advocacy

**KAUAI ISLAND UTILITY COOPERATIVE**  
**MONTHLY P. U. C. REPORT**  
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ACCT. NO.	ACCOUNT TITLE	ACCUMULATED TOTALS			INCREASE/ DECREASE ACCUMULATED TOTALS
		TOTAL FOR THIS MONTH	TO-DATE THIS YEAR	SAME PERIOD LAST YEAR	
440-456	UTILITY OPERATING INCOME	\$ 12,973,344	\$ 12,973,344	\$ 12,259,375	\$ 713,969
500-935	OPERATION & MAINTENANCE EXPENSES	9,194,553	9,194,553	7,704,314	(1,490,239)
403	DEPRECIATION EXPENSES	1,162,302	1,162,302	1,071,653	(90,649)
404	AMORTIZATION OF UTILITY PLANT	182,850	182,850	182,849	(1)
408	TAXES OTHER THAN INCOME TAXES	1,086,747	1,086,747	1,028,648	(58,099)
409	INCOME TAXES	-	-	-	-
409	PROV. FOR DEFERRED INCOME TAXES	-	-	-	-
	<b>TOTAL OPERATING EXPENSES</b>	<b>11,626,452</b>	<b>11,626,452</b>	<b>9,987,464</b>	<b>(1,638,988)</b>
	<b>TOTAL OPERATING INCOME</b>	<b>1,346,893</b>	<b>1,346,893</b>	<b>2,271,912</b>	<b>(925,019)</b>
415-416	INCOME FROM MDSE, JOBBING (NET)	15,158	15,158	16,386	1,228
418	INCOME (LOSS) FROM KRS1 / KRS2H	(95,282)	(95,282)	(96,776)	(1,494)
418	MISC. NON-OPERATING INCOME	7,527	7,527	8,261	734
419	INTEREST & DIVIDEND INCOME	146,057	146,057	144,647	(1,410)
421	INCOME (LOSS) ON DISPOSITION OF PROPERTY	-	-	-	-
421	PPA LIQUIDATED DAMAGES	-	-	-	-
424	CAPITAL CREDITS & PATRONAGE	-	-	-	-
	<b>TOTAL OTHER INCOME</b>	<b>73,460</b>	<b>73,460</b>	<b>72,518</b>	<b>(942)</b>
426	MISCELLANEOUS INCOME DEDUCTIONS	1,800	1,800	28,553	26,753
	<b>TOTAL MISC. INCOME DEDUCTIONS</b>	<b>1,800</b>	<b>1,800</b>	<b>28,553</b>	<b>26,753</b>
427	INTEREST ON LONG-TERM DEBT	456,552	456,552	481,362	24,809
428	AMORT. OF DEBT DISCOUNT & EXPENSE	-	-	-	-
431	OTHER INTEREST EXPENSE	7,644	7,644	10,069	2,425
	<b>TOTAL INTEREST CHARGES</b>	<b>464,196</b>	<b>464,196</b>	<b>491,431</b>	<b>27,235</b>
	<b>NET INCOME</b>	<b>\$ 954,356</b>	<b>\$ 954,356</b>	<b>\$ 1,824,446</b>	<b>\$ (870,090)</b>

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<u>ACCT. NO.</u>	<u>ACCOUNT TITLE</u>	<u>ACCUMULATED TOTALS</u>		<u>(INCREASE)/ DECREASE AMOUNT</u>	<u>PERCENT</u>
		<u>12 MONTHS TO DATE</u>	<u>SAME PERIOD LAST YEAR</u>		
440-456	UTILITY OPERATING INCOME	\$ 148,563,757	\$ 144,162,580	\$ 4,401,177	3.05%
401-402	OPERATION & MAINTENANCE EXPENSES	107,659,620	102,232,972	(5,426,648)	-5.31%
403	DEPRECIATION EXPENSES	13,152,293	12,687,914	(464,379)	-3.66%
404	AMORTIZATION OF UTILITY PLANT	2,194,183	2,194,182	(1)	0.00%
408	TAXES OTHER THAN INCOME TAXES	12,487,994	12,131,926	(356,068)	-2.93%
409	INCOME TAXES	-	-	-	0.00%
409	PROV. FOR DEFERRED INCOME TAXES	-	-	-	0.00%
	<b>TOTAL OPERATING EXPENSES</b>	<b>135,494,090</b>	<b>129,246,994</b>	<b>(6,247,096)</b>	<b>-4.83%</b>
	<b>TOTAL OPERATING INCOME</b>	<b>13,069,668</b>	<b>14,915,586</b>	<b>(1,845,918)</b>	<b>-12.38%</b>
415-416	INCOME FROM MDSE, JOBBING (NET)	59,709	20,617	(39,092)	-189.61%
418	INCOME (LOSS) FROM KRS1 / KRS2H	(935,795)	(1,532,521)	(596,726)	38.94%
418	MISC. NON-OPERATING INCOME	89,204	89,418	214	0.24%
419	INTEREST & DIVIDEND INCOME	1,777,223	2,060,587	283,364	13.75%
421	INCOME (LOSS) ON DISPOSITION OF PROPERTY	-	-	-	0.00%
421	PPA LIQUIDATED DAMAGES	285,000	-	(285,000)	0.00%
424	CAPITAL CREDITS & PATRONAGE	318,974	143,430	(175,544)	-122.39%
	<b>TOTAL OTHER INCOME</b>	<b>1,594,316</b>	<b>781,530</b>	<b>(812,786)</b>	<b>-104.00%</b>
426	MISCELLANEOUS INCOME DEDUCTIONS	561,873	71,133	490,740	689.89%
	<b>TOTAL MISC. INCOME DEDUCTIONS</b>	<b>561,873</b>	<b>71,133</b>	<b>490,740</b>	<b>689.89%</b>
427	INTEREST ON LONG-TERM DEBT	5,704,071	6,764,321	(1,060,250)	-15.67%
428	AMORT. OF DEBT DISCOUNT & EXPENSE	-	-	-	0.00%
431	OTHER INTEREST EXPENSE	113,426	435,763	(322,337)	-73.97%
	<b>TOTAL INTEREST CHARGES</b>	<b>5,817,497</b>	<b>7,200,084</b>	<b>(1,382,587)</b>	<b>-19.20%</b>
	<b>NET INCOME</b>	<b>\$ 8,284,613</b>	<b>\$ 8,425,899</b>	<b>\$ (141,286)</b>	<b>-1.68%</b>

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<u>ACCT. NO.</u>	<u>ACCOUNT TITLE</u>	<u>ACCUMULATED TOTALS</u>					<u>INC/(DEC)</u> <u>ACCUMULATED</u> <u>TOTALS</u>
		<u>TOTAL FOR</u> <u>THIS MONTH</u>	<u>SAME MONTH</u> <u>LAST YEAR</u>	<u>FOR THIS</u> <u>YEAR</u>	<u>SAME PERIOD</u> <u>LAST YEAR</u>	<u>TOTALS</u>	
<b><u>OPERATING REVENUES</u></b>							
441.00	IRRIGATION SALES	\$ 54,892	\$ 1,862	\$ 54,892	\$ 1,862	\$ 53,031	
440.00	RESIDENTIAL SALES	5,330,510	5,070,776	5,330,510	5,070,776	259,733	
442.02	GENERAL LIGHT & POWER G	1,861,783	1,767,096	1,861,783	1,767,096	94,687	
442.03	GENERAL LIGHT & POWER J	1,387,083	1,369,704	1,387,083	1,369,704	17,379	
444.00	PUBLIC ST. LIGHTING SALES	60,365	65,283	60,365	65,283	(4,918)	
440.00	ELECTRIC SERVICE TO EMPLOYEES	-	-	-	-	-	
443.01	LARGE POWER SALES P	2,897,042	2,694,085	2,897,042	2,694,085	202,957	
443.02	LARGE POWER SALES L	1,342,544	1,250,096	1,342,544	1,250,096	92,447	
	<b>TOTAL ELECTRIC SALES</b>	<b>12,934,218</b>	<b>12,218,901</b>	<b>12,934,218</b>	<b>12,218,901</b>	<b>715,317</b>	
	OTHER OPERATING REVENUES:						
451.00	MISC. SERVICE REVENUES	37,447	39,007	37,447	39,007	(1,560)	
454.00	RENT FROM PROPERTY	1,079	1,067	1,079	1,067	12	
456.00	OTHER ELECTRIC REVENUES	600	400	600	400	200	
	<b>TOTAL OTHER REVENUES</b>	<b>39,126</b>	<b>40,474</b>	<b>39,126</b>	<b>40,474</b>	<b>(1,348)</b>	
	<b>TOTAL OPERATING REVENUES</b>	<b>\$ 12,973,344</b>	<b>\$ 12,259,375</b>	<b>\$ 12,973,344</b>	<b>\$ 12,259,375</b>	<b>\$ 713,969</b>	

<b><u>ANALYSIS OF OPERATING EXPENSES</u></b>						
500	Operations - Supervision & Engineering	\$ 84,472	\$ 86,179	\$ 84,472	\$ 86,179	\$ (1,706)
502	Operations - Steam Expenses	116,767	105,848	116,767	105,848	10,919
506	Operations - Misc Steam Power Expenses	-	94	-	94	(94)
510	Maintenance Supervision & Engineering	-	-	-	-	-
511	Maintenance of Structures	14,915	7,641	14,915	7,641	7,274
512	Maintenance of Boiler Plant	4,625	8,930	4,625	8,930	(4,306)
513	Maintenance of Electric Plant	5,000	5,000	5,000	5,000	-
536	Water for Power	3,110	3,110	3,110	3,110	-
542	Maintenance of Structures-Water	-	-	-	-	-
543	Maint of Reservoirs, Dams, Waterways	(2,750)	-	(2,750)	-	(2,750)
544	Maintenance of Electric Plant - Hydropower	414	176	414	176	238
546	Operations - Supervision & Engineering	50,276	36,014	50,276	36,014	14,262
547	Operations - Fuel	3,742,324	3,120,416	3,742,324	3,120,416	621,908
548	Operations - Generation Expenses	198,493	192,128	198,493	192,128	6,364
549	Operations - Misc. Other Power Generation	54,276	72,228	54,276	72,228	(17,952)
550	Operations - Rents	-	-	-	-	-
551	Maintenance Supervision & Engineering	43,503	58,009	43,503	58,009	(14,505)
552	Maintenance of Structures	4,559	4,239	4,559	4,239	320
553	Maint. Of Gen and Electrical Equipment	787,847	485,053	787,847	485,053	302,794
554	Maint of Misc Other Power Generation Plant	-	-	-	-	-
555	Operations - Purchased Power	2,286,549	1,891,942	2,286,549	1,891,942	394,607
556	Operations - System Control & Load Dispatching	7,396	6,285	7,396	6,285	1,111
557	Operations - Other Expenses	-	-	-	-	-
560	Operations Supervision & Engineering	-	-	-	-	-
562	Operations - Station Expenses	8,836	14,069	8,836	14,069	(5,233)
563	Operations - Overhead Line Expenses	81	170	81	170	(89)
566	Operations - Misc. Transmission Expenses	11,277	8,917	11,277	8,917	2,360
567	Operations - Rents	-	-	-	-	-
568	Maintenance Supervision & Engineering	-	-	-	-	-
570	Maintenance of Station Equipment	6,983	8,521	6,983	8,521	(1,538)
571	Maintenance of Overhead Lines	26,685	26,421	26,685	26,421	264
573	Maintenance of Misc. Transmission Plant	-	-	-	-	-

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<u>ACCT. NO.</u>	<u>ACCOUNT TITLE</u>	<u>TOTAL FOR THIS MONTH</u>	<u>SAME MONTH LAST YEAR</u>	<u>ACCUMULATED TOTALS</u>		<u>INC/(DEC) ACCUMULATED TOTALS</u>
				<u>FOR THIS YEAR</u>	<u>SAME PERIOD LAST YEAR</u>	
580	Operations - Supervision & Engineering	-	-	-	-	-
582	Operations - Station Expenses	44,237	42,421	44,237	42,421	1,816
583	Operations - Overhead Line Expenses	108	2,869	108	2,869	(2,761)
584	Operations - Underground Line Expenses	(2,682)	980	(2,682)	980	(3,662)
586	Operations - Meter Expense	44,569	29,313	44,569	29,313	15,257
588	Operations - Misc. Distribution Expenses	26,692	22,126	26,692	22,126	4,566
589	Operations - Rents	1,000	892	1,000	892	108
590	Maintenance Supervision & Engineering	-	-	-	-	-
591	Maintenance of Structures	-	-	-	-	-
592	Maintenance of Station Equipment	35,558	14,018	35,558	14,018	21,541
593	Maintenance of Overhead Lines	192,762	193,516	192,762	193,516	(755)
594	Maintenance of Underground Lines	33,050	28,116	33,050	28,116	4,934
595	Maintenance of Line Transformers	-	-	-	-	-
596	Maint. of Street Lighting & Signal Systems	-	-	-	-	-
597	Maintenance of Meters	450	83	450	83	366
901	Operations - Member Service Supervision	28,250	22,828	28,250	22,828	5,421
902	Operations - Meter Reading Expenses	9,002	7,164	9,002	7,164	1,838
903	Operations - Member Records & Collection Exp.	131,391	134,448	131,391	134,448	(3,057)
904	Operations - Uncollectible Accounts	12,738	12,471	12,738	12,471	267
907	Operations - Member Services - Supervision	-	-	-	-	-
908	Operations - Member Services - Energy Services	16,430	24,744	16,430	24,744	(8,313)
909	Operations - Informational & Instructional Advert. Exp.	1,361	1,266	1,361	1,266	95
910	Operations - Misc. Member Svc & Infor. Exp.	-	-	-	-	-
911	Operations - Sales - Supervision	-	-	-	-	-
920	Operations - Administrative & General Salaries	702,757	626,489	702,757	626,489	76,268
921	Operations - Office Supplies and Expense	105,062	52,049	105,062	52,049	53,014
923	Operations - Outside Service Employed	30,269	25,708	30,269	25,708	4,562
924	Operations - Property Insurance	48,753	47,587	48,753	47,587	1,166
928	Operations - Regulatory Commission Expense	78,422	73,165	78,422	73,165	5,256
930	Operations - General Advertising Expenses	56,221	41,968	56,221	41,968	14,254
931	Operations - Rents	107,964	106,870	107,964	106,870	1,094
935	Maintenance of General Plant	34,551	51,834	34,551	51,834	(17,283)
	<b>TOTAL OPERATING EXPENSES:</b>	<b>9,194,553</b>	<b>7,704,314</b>	<b>9,194,553</b>	<b>7,704,314</b>	<b>1,490,239</b>
	TOTAL OPERATION EXPENSES:	8,006,402	6,812,757	8,006,402	6,812,757	1,191,134
	TOTAL MAINTENANCE EXPENSES:	1,188,151	891,557	1,188,151	891,557	299,105

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ACCOUNT TITLE	<u>TOTAL CONSUMERS</u>		<u>TOTAL METERS</u>		<u>TOTAL KWH SALES</u>	
	SAME MONTH		SAME MONTH		ACCUMULATED	
	<u>THIS MONTH</u>	<u>LAST YEAR</u>	<u>THIS MONTH</u>	<u>LAST YEAR</u>	<u>THIS MONTH</u>	<u>THIS YEAR</u>
RESIDENTIAL SALES "D"	28,873	28,672	28,873	28,672	14,788,468	14,788,468
GENERAL LIGHT & POWER "G"	4,444	4,352	4,444	4,352	5,009,148	5,009,148
GENERAL LIGHT & POWER "J"	299	307	299	307	4,045,706	4,045,706
LARGE POWER SALES "P"	109	107	109	107	8,856,973	8,856,973
LARGE POWER SALES "L"	14	14	14	14	4,346,880	4,346,880
IRRIGATION SALES	3	3	3	3	283,086	283,086
PUBLIC ST. LIGHTING SALES "SL"	3,728	3,651	3,728	3,651	70,848	70,848
ELECTRIC SERVICE TO EMPLOYEES	0	0	0	0	0	0
<b>TOTALS</b>	<b>37,470</b>	<b>37,106</b>	<b>37,470</b>	<b>37,106</b>	<b>37,401,109</b>	<b>37,401,109</b>

	<u>SYSTEM PEAK</u>				
	<u>THIS MONTH</u>	<u>LAST YEAR</u>			
KWH USED - NO CHARGE	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	231,117	231,117
KWH LOST - UNACCOUNTED	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	1,097,573	1,097,573
KWH - NET TO SYSTEM	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	38,729,799	38,729,799
KWH - STATION USE	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	769,392	769,392
KWH & KW GENERATED - STEAM	XXXXXXXXXX	XXXXXXXXXX	(300)	(300)	0
KWH & KW GENERATED - HYDRO	XXXXXXXXXX	XXXXXXXXXX	330	980	563,063
KWH & KW GENERATED - DIESEL	XXXXXXXXXX	XXXXXXXXXX	56,780	66,620	26,809,850
TOTAL KWH & KW GENERATED	XXXXXXXXXX	XXXXXXXXXX	56,810	67,300	27,372,913
TOTAL KWH & KW PURCHASED	XXXXXXXXXX	XXXXXXXXXX	13,230	2,990	12,126,278
PERCENTAGE OF KWH USED - N/C	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	0.60%	0.60%
PERCENTAGE OF KWH LOST-UNACCOUNTED	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	2.80%	2.80%
AVERAGE COST PER KWH SOLD	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
AVERAGE NET INCOME/KWH SOLD	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX

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ACCOUNT TITLE	NET REVENUES RECEIVED		AVERAGE KWH SOLD PER CUSTOMER		AVERAGE NET REVENUE PER KWH SOLD	
	SAME MONTH		SAME MONTH		SAME MONTH	
	THIS MONTH	LAST YEAR	THIS MONTH	LAST YEAR	THIS MONTH	LAST YEAR
RESIDENTIAL SALES "D"	\$ 5,330,510	\$ 5,070,776	512	515	\$ 0.3604504	\$ 0.3436459
GENERAL LIGHT & POWER "G"	1,861,783	1,767,096	1,127	1,148	0.3716765	0.3538028
GENERAL LIGHT & POWER "J"	1,387,083	1,369,704	13,531	13,697	0.3428532	0.3257346
LARGE POWER SALES "P"	2,897,042	2,694,085	81,257	80,745	0.3270917	0.3118250
LARGE POWER SALES "L"	1,342,544	1,250,096	310,491	299,844	0.3088522	0.2977966
IRRIGATION SALES	54,892	1,862	94,362	4,092	0.1939070	0.1516601
PUBLIC ST. LIGHTING SALES "SL"	60,365	65,283	19	26	0.8520328	0.6785566
<b>TOTALS</b>	<b>\$ 12,934,218</b>	<b>\$ 12,218,901</b>	<b>998</b>	<b>994</b>	<b>\$ 0.3458245</b>	<b>\$ 0.3311230</b>

KWH USED - NO CHARGE	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
KWH LOST - UNACCOUNTED	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
KWH - NET TO SYSTEM	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
KWH - STATION USE	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
KWH & KW GENERATED - STEAM	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
KWH & KW GENERATED - DIESEL	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
TOTAL KWH & KW GENERATED	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
TOTAL KWH & KW PURCHASED	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
PERCENTAGE OF KWH USED - N/C	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
PERCENTAGE OF KWH LOST-UNACCOUNTED	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
AVERAGE COST PER KWH SOLD	\$ 11,626,452	\$ 9,987,464	XXXXXXXXXX	XXXXXXXXXX	\$ 0.310858	\$ 0.270653
AVERAGE NET INCOME/KWH SOLD	\$ 1,307,767	\$ 2,231,438	XXXXXXXXXX	XXXXXXXXXX	\$ 0.034966	\$ 0.060470

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ACCOUNT TITLE	AVERAGE NET REVENUE PER CUSTOMER		PERCENT OF TOTAL REVENUE RECEIVED	
	SAME MONTH		SAME MONTH	
	<u>THIS MONTH</u>	<u>LAST YEAR</u>	<u>THIS MONTH</u>	<u>LAST YEAR</u>
RESIDENTIAL SALES "D"	\$ 185	\$ 177	41.21%	41.50%
GENERAL LIGHT & POWER "G"	419	406	14.39%	14.46%
GENERAL LIGHT & POWER "J"	4,639	4,462	10.72%	11.21%
LARGE POWER SALES "L"	26,578	25,178	22.40%	22.05%
LARGE POWER SALES "P"	95,896	89,293	10.38%	10.23%
IRRIGATION SALES	18,297	621	0.42%	0.02%
PUBLIC ST. LIGHTING SALES "SL"	16	18	0.47%	0.53%
ELECTRIC SERVICE TO EMPLOYEES	0	0	0.00%	0.00%
<b>TOTALS</b>	<b>\$ 345</b>	<b>\$ 329</b>	<b>100.00%</b>	<b>100.00%</b>

KWH USED - NO CHARGE	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
KWH LOST - UNACCOUNTED	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
KWH - NET TO SYSTEM	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
KWH - STATION USE	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
KWH & KW GENERATED - STEAM	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
KWH & KW GENERATED - DIESEL	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
TOTAL KWH & KW GENERATED	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
TOTAL KWH & KW PURCHASED	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
PERCENTAGE OF KWH USED - N/C	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
PERCENTAGE OF KWH LOST-UNACCOUNTED	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
AVERAGE COST PER KWH SOLD	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
AVERAGE NET INCOME/KWH SOLD	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX



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<u>GENERATING STATION STATISTICS</u>	<u>TOTALS FOR THIS MONTH</u>		<u>ACCUMULATED TOTALS FOR THIS YEAR</u>	
	<u>FUEL OIL</u>	<u>DIESEL OIL</u>	<u>FUEL OIL</u>	<u>DIESEL OIL</u>
BARRELS OF OIL CONSUMED	None	45,124	None	45,124
AVE COST PER BBL OF OIL CONSUMED(\$)	N/A	\$ 82.93	N/A	\$ 82.93
TOTAL COST OF OIL CONSUMED(\$)	N/A	\$ 3,742,324	N/A	\$ 3,742,324
COST OF OIL PER KWH GENERATED(\$)	N/A	\$ 0.13959	N/A	\$ 0.13959
MONTH END PRICE PER BARREL(\$)	N/A	\$88.03		

<u>EMPLOYEES AND PAYROLL</u>	<u>NON-BARGAINING</u>	<u>BARGAINING</u>	<u>TOTAL</u>	<u>YEAR TO DATE</u>
TOTAL NUMBER OF EMPLOYEES	57	86	143	
TOTAL PAYROLL	n/a	n/a	2,314,109	2,314,109
AMOUNT CHARGED TO PLANT	n/a	n/a	468,584	468,584
AMOUNT CHARGED TO OTHER ACCTS	n/a	n/a	52,975	52,975
AMOUNT CHARGED TO OPERATING EXPENSE	n/a	n/a	1,792,551	1,792,551

**KAUAI ISLAND UTILITY COOPERATIVE**  
**MONTHLY P. U. C. REPORT**  
**TRANSMISSION & DISTRIBUTION**  
**PAGE 6A**  
**January 2018**

<u>DESCRIPTION:</u>	<u>FOR THIS MONTH</u>		<u>SAME PERIOD LAST YEAR</u>	
	<u>HIGHER THAN</u> <u>7.2 K.V.</u>	<u>7.2 K.V.</u> <u>AND LOWER</u>	<u>HIGHER THAN</u> <u>7.2 K.V.</u>	<u>7.2 K.V.</u> <u>AND LOWER</u>
<u>TRANSMISSION SYSTEM</u>				
LINE LENGTH-NUMBER OF MILES:				
33,000-69,000 VOLTS 3 PHASE PRIMARY	171.16		170.81	
<u>DISTRIBUTION SYSTEM</u>				
LINE LENGTH-NUMBER OF MILES:				
12,000 VOLTS 3 PHASE PRIMARY	460.15		455.39	
12,000 VOLTS 1 PHASE PRIMARY	31.77		31.79	
7,200 VOLTS 3 PHASE PRIMARY		23.67		23.67
7,200 VOLTS 1 PHASE PRIMARY		291.21		289.58
4,160 VOLTS 3 PHASE PRIMARY 4 WIRE		0.46		0.46
4,160 VOLTS 1 PHASE PRIMARY 3 WIRE		0.00		0.00
2,300 VOLTS 3 PHASE PRIMARY		0.00		0.00
2,300 VOLTS 1 PHASE PRIMARY		2.70		2.70
120/240 VOLTS 4,3,&2 WIRE SECONDARY		518.65		516.55
ST. LIGHT SYSTEMS, MULTIPLE & SERIES		0.00		0.00

**KAUAI ISLAND UTILITY COOPERATIVE**  
**MONTHLY P. U. C. REPORT**  
**ASSETS AND OTHER DEBITS**  
**PAGE 7**  
**January 2018**

	Preliminary Dec-17	Jan-18	Jan-17	INCREASE/ DECREASE DURING YEAR
	BALANCE AT CLOSE OF LAST YEAR	AT CLOSE OF THIS MONTH	SAME PERIOD LAST YEAR	
101 UTILITY PLANT IN SERVICE	\$ 462,874,254	\$ 463,281,821	\$ 450,595,560	\$ 407,566
108 ACCUM. PROV. FOR DEPRECIATION	280,990,188	282,264,649	272,386,752	1,274,461
UTILITY PLANT LESS RESERVES	181,884,066	181,017,172	178,208,808	(866,895)
107 CONSTRUCTION WORK IN PROGRESS	4,779,353	5,287,052	10,980,876	507,699
109 OTHER UTILITY PLANT ADJUSTMENTS	54,852,453	54,852,453	54,852,453	-
<b>TOTAL UTILITY PLANT LESS RESERVES</b>	<b>\$ 241,515,873</b>	<b>\$ 241,156,677</b>	<b>\$ 244,042,137</b>	<b>\$ (359,196)</b>
121 NON-UTILITY PROPERTY	-	-	-	-
122 DEPRECIATION OF NON-UTILITY PLANT	-	-	-	-
123 INVESTMENT IN KRS1 / KRS2H	33,737,694	33,689,442	37,606,215	(48,252)
123 INVEST IN ASSOC ORG - PAT CAP	2,296,757	2,278,250	2,178,261	(18,507)
<b>TOTAL OTHER PROPERTY &amp; INVESTMENTS</b>	<b>\$ 36,034,451</b>	<b>\$ 35,967,692</b>	<b>\$ 39,784,476</b>	<b>\$ (66,759)</b>
131 CASH	13,083,859	9,443,888	10,837,888	(3,639,971)
134 SPECIAL DEPOSITS	540	(6,755)	(2,285)	(7,296)
135 WORKING FUNDS	3,000	3,000	3,000	-
136 TEMPORARY INVESTMENTS	-	-	-	-
142 CUSTOMER ACCOUNTS RECEIVABLE	8,935,011	8,964,858	8,355,340	29,847
143 OTHER ACCOUNTS RECEIVABLE	761,158	881,908	326,688	120,750
144 ACCUM. PROV. FOR UNCOLLECTIBLES-CR.	(225,000)	(239,727)	(237,890)	(14,727)
151 FUEL STOCK	1,139,053	1,224,597	1,032,985	85,543
154 MATERIALS AND SUPPLIES-UTILITY	13,240,554	13,006,846	12,899,117	(233,707)
165 PREPAYMENTS	1,154,460	1,126,066	1,008,484	(28,394)
171 INTEREST AND DIVIDEND RECEIVABLE	-	-	-	-
173 ACCRUED UTILITY REVENUE	7,954,977	7,954,977	7,560,590	0
<b>TOTAL CURRENT AND ACCRUED ASSETS</b>	<b>\$ 46,047,613</b>	<b>\$ 42,359,658</b>	<b>\$ 41,783,916</b>	<b>\$ (3,687,955)</b>
181 UNAMORTIZED DEBT DISCOUNT & EXP.	-	-	-	-
182 REGULATORY ASSETS	5,383,112	5,533,950	5,114,957	150,838
183 PRELIMINARY SURVEY & INVESTIGATION	5,140,148	5,167,188	5,124,386	27,040
184 CLEARING ACCOUNTS	-	(102,649)	(28,391)	(102,649)
186 OTHER DEFERRED DEBITS	226,265	208,928	261,364	(17,336)
<b>TOTAL DEFERRED DEBITS</b>	<b>\$ 10,749,525</b>	<b>\$ 10,807,418</b>	<b>\$ 10,472,316</b>	<b>\$ 57,893</b>
<b>TOTAL ASSETS AND OTHER DEBITS</b>	<b>\$ 334,347,461</b>	<b>\$ 330,291,445</b>	<b>\$ 336,082,846</b>	<b>\$ (4,056,016)</b>

**KAUAI ISLAND UTILITY COOPERATIVE**  
**MONTHLY P. U. C. REPORT**  
**LIABILITIES AND OTHER CREDITS**  
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**January 2018**

	Preliminary Dec-17 BALANCE AT CLOSE OF LAST YEAR	Jan-18 AT CLOSE OF THIS MONTH	Jan-17 SAME PERIOD LAST YEAR	INCREASE/ (DECREASE) DURING YEAR
201 PATRONAGE CAPITAL	\$ 102,433,661	\$ 111,398,209	\$ 102,596,914	\$ 8,964,548
201 OPERATING MARGINS-CURRENT YEAR	8,983,910	954,356	1,824,446	(8,029,554)
215 OTHER MARGINS AND EQUITIES	(1,515,500)	(1,515,500)	(194,000)	-
217 RETIRED CAPITAL CREDITS	646,973	655,342	577,525	8,369
200 MEMBERSHIP FEES	515	517	500	1
<b>TOTAL MARGINS &amp; EQUITIES</b>	<b>\$ 110,549,559</b>	<b>\$ 111,492,924</b>	<b>\$ 104,805,386</b>	<b>\$ 943,365</b>
224 LONG TERM DEBT - RUS	68,921,075	68,861,696	73,788,986	(59,379)
224 LONG TERM DEBT - CFC	108,972,514	108,141,759	118,706,284	(830,755)
<b>TOTAL LONG TERM DEBT</b>	<b>\$ 177,893,589</b>	<b>\$ 177,003,455</b>	<b>\$ 192,495,270</b>	<b>\$ (890,134)</b>
228 ACC. PROVISION FOR PENSION & BENEFITS	596,600	571,902	(865,770)	(24,698)
<b>TOTAL OTHER NONCURRENT LIABILITIES</b>	<b>\$ 596,600</b>	<b>\$ 571,902</b>	<b>\$ (865,770)</b>	<b>\$ (24,698)</b>
223 CURRENT PORTION OF LONG TERM DEBT	14,769,969	14,769,969	14,396,493	-
231 NOTES PAYABLE	3,000,000	3,000,000	5,308,600	-
232 ACCOUNTS PAYABLE	5,132,701	4,282,337	3,354,552	(850,365)
235 CUSTOMER DEPOSITS	1,481,759	1,496,505	1,579,560	14,747
236 TAXES ACCRUED	6,525,834	3,217,094	3,012,757	(3,308,741)
237 INTEREST ACCRUED	-	216,337	222,677	216,337
238 PATRONAGE CAPITAL PAYABLE	40,815	40,815	40,842	-
241 TAX COLLECTIONS PAYABLE	(0)	-	(0)	0
242 MISC. CURRENT & ACCRUED LIABILITIES	2,562,697	2,346,599	2,787,682	(216,098)
<b>TOTAL CURRENT &amp; ACCRUED LIABILITIES</b>	<b>\$ 33,513,776</b>	<b>\$ 29,369,656</b>	<b>\$ 30,703,163</b>	<b>\$ (4,144,120)</b>
224.18 RUS REDLG GRANT	1,580,315	1,581,331	1,571,404	1,017
252 CUSTOMER ADVANCES FOR CONSTRUCTION	3,908,506	3,903,926	1,813,372	(4,580)
253 OTHER DEFERRED CREDITS	4,916,944	5,004,434	3,903,944	87,490
254 REGULATORY LIABILITY	1,388,172	1,363,817	1,656,077	(24,355)
<b>TOTAL DEFERRED CREDITS</b>	<b>\$ 11,793,937</b>	<b>\$ 11,853,508</b>	<b>\$ 8,944,797</b>	<b>\$ 59,571</b>
<b>TOTAL LIABILITIES AND OTHER CREDITS</b>	<b>\$ 334,347,461</b>	<b>\$ 330,291,445</b>	<b>\$ 336,082,846</b>	<b>\$ (4,056,016)</b>

**KAUAI ISLAND UTILITY COOPERATIVE  
MONTHLY P. U. C. REPORT  
ANALYSIS OF UTILITY PLANT  
PAGE 9  
January 2018**

<u>ACCOUNT TITLE:</u>	Preliminary BALANCE AT CLOSE OF LAST YEAR	AT CLOSE OF THIS MONTH	SAME PERIOD LAST YEAR	INCREASE/ DECREASE DURING YEAR
<u>UTILITY PLANT IN SERVICE:</u>				
310-316 STEAM PRODUCTION	\$ 26,361,922	\$ 26,361,922	\$ 25,974,757	\$ -
330-336 HYDRAULIC PRODUCTION	5,712,986	5,779,514	4,017,258	66,528
340-346 OTHER PRODUCTION	122,497,759	122,593,438	122,080,599	95,679
350-356 TRANSMISSION PLANT	79,569,191	79,573,127	78,331,986	3,936
360-373 DISTRIBUTION PLANT	189,675,287	189,864,717	183,744,297	189,430
389-398 GENERAL PLANT	39,057,110	39,109,103	36,446,662	51,994
<b>UTILITY PLANT IN SERVICE</b>	<b>\$ 462,874,254</b>	<b>\$ 463,281,821</b>	<b>\$ 450,595,560</b>	<b>\$ 407,566</b>
114 UTILITY PLANT ACQ ADJUSTMENT	54,852,453	54,852,453	54,852,453	-
101 <b>TOTAL UTILITY PLANT IN SERVICE</b>	<b>\$ 517,726,707</b>	<b>\$ 518,134,274</b>	<b>\$ 505,448,013</b>	<b>\$ 407,566</b>
107 <b>CONSTRUCTION WORK IN PROGRESS</b>	<b>\$ 4,779,353</b>	<b>\$ 5,287,052</b>	<b>\$ 10,980,876</b>	<b>\$ 507,699</b>
<b>TOTAL UTILITY PLANT</b>	<b>\$ 522,506,061</b>	<b>\$ 523,421,326</b>	<b>\$ 516,428,889</b>	<b>\$ 915,265</b>

<u>ACCOUNT TITLE:</u>	BALANCE AT CLOSE OF LAST YEAR	AT CLOSE OF THIS MONTH	SAME PERIOD LAST YEAR	INCREASE/ DECREASE DURING YEAR
<u>RESERVES:</u>				
310-316 STEAM PRODUCTION	\$ 16,855,780	\$ 16,909,599	\$ 16,677,587	\$ 53,819
330-336 HYDRAULIC PRODUCTION	539,812	556,515	431,881	16,703
340-346 OTHER PRODUCTION	61,074,188	61,188,305	59,654,390	114,116
350-356 TRANSMISSION PLANT	51,245,335	51,429,047	49,550,535	183,712
360-373 DISTRIBUTION PLANT	90,502,699	90,987,788	89,346,633	485,089
389-398 GENERAL PLANT	22,456,683	22,682,745	20,821,718	226,062
UNCLASSIFIED PLANT	5,235,824	5,260,179	4,967,919	24,355
115 UTILITY PLANT ACQ ADJUSTMENT	33,276,326	33,459,175	31,264,993	182,849
108 <b>TOTAL RESERVE FOR DEPR. &amp; AMORT</b>	<b>\$ 281,186,647</b>	<b>\$ 282,473,352</b>	<b>\$ 272,715,656</b>	<b>\$ 1,286,705</b>
1088 <b>RETIREMENT WORK IN PROGRESS</b>	<b>\$ 196,459</b>	<b>\$ 208,703</b>	<b>\$ 328,904</b>	<b>\$ 12,244</b>
<b>TOTAL RESERVES</b>	<b>\$ 280,990,188</b>	<b>\$ 282,264,649</b>	<b>\$ 272,386,752</b>	<b>\$ 1,274,461</b>
<b>TOTAL UTILITY PLANT LESS RESERVE</b>	<b>\$ 241,515,873</b>	<b>\$ 241,156,677</b>	<b>\$ 244,042,137</b>	<b>\$ (359,196)</b>

KAUAI ISLAND UTILITY COOPERATIVE  
SUMMARY OF ELECTRIC ENERGY SOLD  
MONTHLY P. U. C. REPORT, Page 10  
January 2018

<u>RATE SCHEDULE</u>	<u>SYMBOL</u>	<u>KWH SOLD</u>	<u>NUMBER OF CUSTOMERS</u>	<u>AVE. USE/ CUSTOMER</u>	<u>TOTAL REVENUES</u>	<u>ENERGY CLAUSE ADJUSTMENT</u>	<u>BASE REVENUES</u>	<u>AVERAGE EFFECTIVE RATE/KWH</u>	<u>AVERAGE BASE RATE/KWH</u>
RESIDENTIAL EMPLOYEES	D	14,788,468	28,873	512	\$ 5,330,510	\$ (202,530)	\$ 5,533,040	0.360450	0.374145
TOTAL RESIDENTIAL		14,788,468	28,873	512	\$ 5,330,510	\$ (202,530)	\$ 5,533,040	0.360450	0.374145
GENERAL LIGHT AND POWER	G	5,009,148	4,444	1,127	\$ 1,861,783	\$ (71,384)	\$ 1,933,166	0.371676	0.385927
GENERAL LIGHT AND POWER	J	4,045,706	299	13,531	\$ 1,387,083	\$ (59,418)	\$ 1,446,501	0.342853	0.357539
LARGE POWER	P	8,856,973	109	81,257	\$ 2,897,042	\$ (117,730)	\$ 3,014,772	0.327092	0.340384
LARGE POWER	L	4,346,880	14	310,491	\$ 1,342,544	\$ (57,815)	\$ 1,400,358	0.308852	0.322152
IRRIGATION		283,086	3	94,362	\$ 54,892	\$ -	\$ 54,892	0.193907	0.193907
STREET LIGHTING	SL	70,848	3,728	19	\$ 60,365	\$ (931)	\$ 61,296	0.852033	0.865171
GRAND TOTAL		37,401,109	37,470	998	\$ 12,934,218	\$ (509,806)	\$ 13,444,025	0.345824	0.359455
TOTAL LAST MONTH		34,123,218	37,439	911	\$ 11,604,929	\$ (497,838)	\$ 12,102,766	0.340089	0.354678
INCREASE - AMOUNT				\$	\$ 1,329,289	\$ (11,968)	\$ 1,341,259		
INCREASE - PERCENT					11.45%	2.40%	11.08%		
TOTAL SAME MONTH LAST YEAR		36,901,401	37,106	994	\$ 12,218,901	\$ (572,536)	\$ 12,791,437	0.331123	0.346638
INCREASE - AMOUNT				\$	\$ 715,317	\$ 62,730	\$ 652,587		
INCREASE - PERCENT					5.85%	-10.96%	5.10%		
N/C KWH TO COMPANY									

N/C KWH TO COMPANY 231,117

**KAUAI ISLAND UTILITY COOPERATIVE**  
**TIMES INTEREST EARNED RATIO (T.I.E.R.)**  
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**FOR THE PERIOD ENDING JANUARY 31, 2018**  
**January 2018**

	<b>YTD</b>		<b>Last 12 Months</b>	
	<b>Jan-2018</b>	<b>Source of Data</b>	<b>ending January-2018</b>	<b>Source of Data</b>
Net Margins	\$ 954,356	Page 1	\$ 8,284,613	Page 2
<u>Interest Expense on LTD</u>				
Add: Interest on Long-term Debt (RUS/CFC)	456,552		5,704,071	
Interest on Capital Lease	n/a		n/a	
Interest on Other financing	n/a		n/a	
Total long-term Debt Interest Expense	\$ 456,552	Page 1	\$ 5,704,071	Page 2
<u>Calculation of TIER Ratio (YTD)</u>				
Net Margins (+) LTD Interest Expense	\$ 1,410,909		\$ 13,988,684	
divided by LTD Interest Expense	456,552		5,704,071	
<b>Times Interest Earned Ratio (TIER)</b>	<b>3.09</b>		<b>2.45</b>	

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	<b>As of</b>	
	<b>1/31/2018</b>	
<b>Calculation of Equity Ratio:</b>		
Patronage Capital and Members' Equities	111,492,924	Page 8, Monthly PUC Report
Total Assets	330,291,445	Page 7, Monthly PUC Report
<b>Equity to Assets Ratio (Percent)</b>	<b>33.76%</b>	