



August 14, 2018

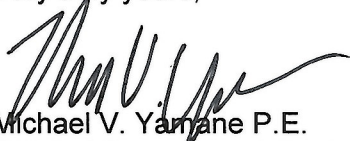
Mr. Randall Y. Iwase
Chair
Public Utilities Commission
Kekuanao'a Building, Room 103
465 South King Street
Honolulu, HI 96813

Subject: Monthly Financial Report for July 2018, pursuant to General Order
No. 7, Rule 2.3(h)

Dear Mr. Iwase:

Enclosed please find an original and 8 copies of our preliminary and subject to year-end adjustment Monthly Financial Report for July 2018.

Very truly yours,



Michael V. Yamane P.E.
Chief of Operations & Technology

Enclosures

cc: Division of Consumer Advocacy

KAUAI ISLAND UTILITY COOPERATIVE
MONTHLY P. U. C. REPORT
PAGE 1
July 2018

ACCT. NO.	ACCOUNT TITLE	<u>ACCUMULATED TOTALS</u>			INCREASE/ DECREASE ACCUMULATED TOTALS
		<u>TOTAL FOR THIS MONTH</u>	<u>TO-DATE THIS YEAR</u>	<u>SAME PERIOD LAST YEAR</u>	
440-456	UTILITY OPERATING INCOME	\$ 14,519,179	\$ 91,754,950	\$ 84,781,694	\$ 6,973,256
500-935	OPERATION & MAINTENANCE EXPENSES	10,653,181	68,077,577	60,232,625	(7,844,952)
403	DEPRECIATION EXPENSES	1,142,763	8,040,204	7,557,702	(482,502)
404	AMORTIZATION OF UTILITY PLANT	182,849	1,279,945	1,279,940	(5)
408	TAXES OTHER THAN INCOME TAXES	1,221,511	7,714,374	7,131,779	(582,596)
409	INCOME TAXES	-	-	-	-
409	PROV. FOR DEFERRED INCOME TAXES	-	-	-	-
	TOTAL OPERATING EXPENSES	13,200,305	85,112,100	76,202,046	(8,910,055)
	TOTAL OPERATING INCOME	1,318,874	6,642,850	8,579,649	(1,936,799)
415-416	INCOME FROM MDSE, JOBBING (NET)	972	101,384	85,196	(16,188)
418	INCOME (LOSS) FROM KRS1 / KRS2H	(78,613)	(709,578)	(670,051)	39,528
418	MISC. NON-OPERATING INCOME	9,323	55,718	53,896	(1,822)
419	INTEREST & DIVIDEND INCOME	178,627	1,092,719	1,036,792	(55,927)
421	INCOME (LOSS) ON DISPOSITION OF PROPERTY	-	-	-	-
421	PPA LIQUIDATED DAMAGES	-	-	-	-
424	CAPITAL CREDITS & PATRONAGE	-	-	4,079	4,079
	TOTAL OTHER INCOME	110,309	540,244	509,914	(30,330)
426	MISCELLANEOUS INCOME DEDUCTIONS	1,200	37,515	45,753	8,238
	TOTAL MISC. INCOME DEDUCTIONS	1,200	37,515	45,753	8,238
427	INTEREST ON LONG-TERM DEBT	504,524	3,367,087	3,361,430	(5,657)
428	AMORT. OF DEBT DISCOUNT & EXPENSE	-	-	-	-
431	OTHER INTEREST EXPENSE	18,265	70,284	75,716	5,432
	TOTAL INTEREST CHARGES	522,789	3,437,370	3,437,146	(225)
	NET INCOME	\$ 905,195	\$ 3,708,208	\$ 5,606,664	\$ (1,898,456)

KAUAI ISLAND UTILITY COOPERATIVE
MONTHLY P. U. C. REPORT
PAGE 2
July 2018

ACCT. NO.	ACCOUNT TITLE	ACCUMULATED TOTALS		(INCREASE)/ DECREASE AMOUNT	PERCENT
		12 MONTHS TO DATE	SAME PERIOD LAST YEAR		
440-456	UTILITY OPERATING INCOME	\$ 154,823,044	\$ 147,932,284	\$ 6,890,760	4.66%
401-402	OPERATION & MAINTENANCE EXPENSES	114,014,334	106,592,069	(7,422,265)	-6.96%
403	DEPRECIATION EXPENSES	13,544,145	12,845,979	(698,166)	-5.43%
404	AMORTIZATION OF UTILITY PLANT	2,194,187	2,194,182	(5)	0.00%
408	TAXES OTHER THAN INCOME TAXES	13,012,490	12,440,033	(572,457)	-4.60%
409	INCOME TAXES	-	-	-	0.00%
409	PROV. FOR DEFERRED INCOME TAXES	-	-	-	0.00%
	TOTAL OPERATING EXPENSES	142,765,156	134,072,263	(8,692,893)	-6.48%
	TOTAL OPERATING INCOME	12,057,888	13,860,021	(1,802,133)	-13.00%
415-416	INCOME FROM MDSE, JOBBING (NET)	77,126	73,956	(3,170)	-4.29%
418	INCOME (LOSS) FROM KRS1 / KRS2H	(976,816)	(968,625)	8,191	-0.85%
418	MISC. NON-OPERATING INCOME	91,760	88,779	(2,981)	-3.36%
419	INTEREST & DIVIDEND INCOME	1,831,739	1,871,664	39,925	2.13%
421	INCOME (LOSS) ON DISPOSITION OF PROPERTY	-	-	-	0.00%
421	PPA LIQUIDATED DAMAGES	285,000	-	(285,000)	0.00%
424	CAPITAL CREDITS & PATRONAGE	314,895	147,509	(167,386)	-113.47%
	TOTAL OTHER INCOME	1,623,704	1,213,283	(410,421)	-33.83%
426	MISCELLANEOUS INCOME DEDUCTIONS	580,388	67,138	513,250	764.47%
	TOTAL MISC. INCOME DEDUCTIONS	580,388	67,138	513,250	764.47%
427	INTEREST ON LONG-TERM DEBT	5,734,537	5,885,411	(150,874)	-2.56%
428	AMORT. OF DEBT DISCOUNT & EXPENSE	-	-	-	0.00%
431	OTHER INTEREST EXPENSE	110,419	218,071	(107,652)	-49.37%
	TOTAL INTEREST CHARGES	5,844,956	6,103,482	(258,526)	-4.24%
	NET INCOME	\$ 7,256,247	\$ 8,902,684	\$ (1,646,437)	-18.49%

KAUAI ISLAND UTILITY COOPERATIVE
MONTHLY P. U. C. REPORT
PAGE 3
July 2018

<u>ACCT. NO.</u>	<u>ACCOUNT TITLE</u>	<u>TOTAL FOR THIS MONTH</u>	<u>SAME MONTH LAST YEAR</u>	<u>ACCUMULATED TOTALS</u>		<u>INC/(DEC) ACCUMULATED TOTALS</u>
				<u>FOR THIS YEAR</u>	<u>SAME PERIOD LAST YEAR</u>	
<u>OPERATING REVENUES</u>						
441.00	IRRIGATION SALES	\$ 12,124	\$ 9,362	\$ 314,816	\$ 25,968	\$ 288,848
440.00	RESIDENTIAL SALES	5,754,778	5,095,737	36,951,438	33,464,157	3,487,282
442.02	GENERAL LIGHT & POWER G	2,276,785	1,943,334	13,754,833	12,568,227	1,186,606
442.03	GENERAL LIGHT & POWER J	1,588,472	1,445,655	9,923,830	9,462,170	461,660
444.00	PUBLIC ST. LIGHTING SALES	59,438	57,530	421,171	414,368	6,803
440.00	ELECTRIC SERVICE TO EMPLOYEES	-	-	-	-	-
443.01	LARGE POWER SALES P	3,287,774	3,023,926	20,577,551	19,643,876	933,674
443.02	LARGE POWER SALES L	1,500,102	1,371,983	9,539,516	8,927,405	612,111
	TOTAL ELECTRIC SALES	14,479,472	12,947,526	91,483,156	84,506,170	6,976,985
OTHER OPERATING REVENUES:						
451.00	MISC. SERVICE REVENUES	37,608	36,094	257,040	264,493	(7,453)
454.00	RENT FROM PROPERTY	1,099	1,079	7,755	7,631	124
456.00	OTHER ELECTRIC REVENUES	1,000	300	7,000	3,400	3,600
	TOTAL OTHER REVENUES	39,707	37,473	271,794	275,524	(3,729)
	TOTAL OPERATING REVENUES	\$ 14,519,179	\$ 12,984,999	\$ 91,754,950	\$ 84,781,694	\$ 6,973,256

<u>ANALYSIS OF OPERATING EXPENSES</u>						
500	Operations - Supervision & Engineering	\$ 71,386	\$ 82,920	\$ 586,390	\$ 588,352	\$ (1,962)
502	Operations - Steam Expenses	102,624	105,713	746,361	681,209	65,152
506	Operations - Misc Steam Power Expenses	-	49	-	143	(143)
510	Maintenance Supervision & Engineering	-	-	-	-	-
511	Maintenance of Structures	18,280	15,165	89,240	76,563	12,677
512	Maintenance of Boiler Plant	13,904	2,691	93,613	45,592	48,021
513	Maintenance of Electric Plant	5,000	5,000	42,011	48,125	(6,114)
536	Water for Power	28,488	8,008	114,307	32,754	81,553
542	Maintenance of Structures-Water	-	-	-	-	-
543	Maint of Reservoirs, Dams, Waterways	15,506	30,204	97,862	145,750	(47,888)
544	Maintenance of Electric Plant - Hydropower	416	172	1,564	2,234	(670)
546	Operations - Supervision & Engineering	43,458	36,538	318,460	281,222	37,239
547	Operations - Fuel	4,415,616	2,779,012	26,261,003	20,316,812	5,944,190
548	Operations - Generation Expenses	227,232	214,089	1,454,881	1,389,054	65,827
549	Operations - Misc. Other Power Generation	40,292	106,668	422,540	545,572	(123,032)
550	Operations - Rents	-	-	-	-	-
551	Maintenance Supervision & Engineering	34,338	46,925	253,617	341,604	(87,987)
552	Maintenance of Structures	4,865	5,978	50,362	45,388	4,974
553	Maint. Of Gen and Electrical Equipment	565,954	447,689	4,007,829	3,805,317	202,512
554	Maint of Misc Other Power Generation Plant	-	-	-	-	-
555	Operations - Purchased Power	2,914,703	2,811,764	18,073,727	17,361,529	712,198
556	Operations - System Control & Load Dispatching	41,920	11,456	108,974	91,738	17,236
557	Operations - Other Expenses	-	-	-	-	-
560	Operations Supervision & Engineering	-	-	-	-	-
562	Operations - Station Expenses	16,438	7,966	81,328	78,505	2,823
563	Operations - Overhead Line Expenses	81	3,651	4,265	8,920	(4,654)
566	Operations - Misc. Transmission Expenses	13,389	30,456	85,573	89,803	(4,230)
567	Operations - Rents	1,823	1,823	9,731	9,731	-
568	Maintenance Supervision & Engineering	-	-	-	-	-
570	Maintenance of Station Equipment	18,761	5,639	91,810	123,337	(31,528)
571	Maintenance of Overhead Lines	26,685	26,547	191,664	185,401	6,263
573	Maintenance of Misc. Transmission Plant	-	-	-	-	-

KAUAI ISLAND UTILITY COOPERATIVE
MONTHLY P. U. C. REPORT
PAGE 3A
July 2018

<u>ACCT. NO.</u>	<u>ACCOUNT TITLE</u>	<u>TOTAL FOR THIS MONTH</u>	<u>SAME MONTH LAST YEAR</u>	<u>ACCUMULATED TOTALS</u>		<u>INC/(DEC) ACCUMULATED TOTALS</u>
				<u>FOR THIS YEAR</u>	<u>SAME PERIOD LAST YEAR</u>	
580	Operations - Supervision & Engineering	-	-	-	-	-
582	Operations - Station Expenses	62,108	48,282	203,670	197,823	5,847
583	Operations - Overhead Line Expenses	800	788	12,776	23,671	(10,895)
584	Operations - Underground Line Expenses	672	393	(3,664)	345	(4,009)
586	Operations - Meter Expense	40,855	40,359	249,168	266,335	(17,166)
588	Operations - Misc. Distribution Expenses	50,572	45,224	305,488	260,111	45,376
589	Operations - Rents	-	-	13,464	13,356	108
590	Maintenance Supervision & Engineering	-	-	-	-	-
591	Maintenance of Structures	-	-	-	-	-
592	Maintenance of Station Equipment	30,274	75,138	203,171	184,243	18,928
593	Maintenance of Overhead Lines	202,583	196,183	1,610,437	1,418,622	191,815
594	Maintenance of Underground Lines	49,842	38,174	326,922	305,196	21,726
595	Maintenance of Line Transformers	-	-	-	-	-
596	Maint. of Street Lighting & Signal Systems	349	250	984	732	252
597	Maintenance of Meters	-	-	2,841	2,576	265
901	Operations - Member Service Supervision	23,824	21,615	167,101	163,414	3,687
902	Operations - Meter Reading Expenses	14,650	5,690	62,342	44,160	18,183
903	Operations - Member Records & Collection Exp.	114,650	125,131	911,761	938,260	(26,500)
904	Operations - Uncollectible Accounts	14,798	13,006	91,520	85,080	6,440
907	Operations - Member Services - Supervision	-	-	-	-	-
908	Operations - Member Services - Energy Services	25,176	41,631	142,907	208,868	(65,961)
909	Operations - Informational & Instructional Advert. Exp.	6,442	6,800	36,456	42,825	(6,369)
910	Operations - Misc. Member Svc & Infor. Exp.	-	-	-	-	-
911	Operations - Sales - Supervision	-	-	-	-	-
920	Operations - Administrative & General Salaries	619,441	577,025	4,375,095	4,097,718	277,377
921	Operations - Office Supplies and Expense	67,417	122,853	596,567	578,075	18,492
923	Operations - Outside Service Employed	170,103	416,963	2,644,147	2,233,262	410,885
924	Operations - Property Insurance	48,753	47,587	339,012	333,108	5,904
928	Operations - Regulatory Commission Expense	108,367	113,096	747,500	761,987	(14,486)
930	Operations - General Advertising Expenses	68,977	80,098	478,252	381,517	96,735
931	Operations - Rents	107,964	107,964	755,751	755,751	-
935	Maintenance of General Plant	203,408	171,150	616,800	640,937	(24,137)
	TOTAL OPERATING EXPENSES:	10,653,181	9,081,524	68,077,577	60,232,625	7,844,952
	TOTAL OPERATION EXPENSES:	9,463,017	8,014,617	60,396,853	52,861,008	7,487,287
	TOTAL MAINTENANCE EXPENSES:	1,190,164	1,066,907	7,680,724	7,371,617	357,665

KAUAI ISLAND UTILITY COOPERATIVE
MONTHLY P. U. C. REPORT
PAGE 4
July 2018

ACCOUNT TITLE	<u>TOTAL CONSUMERS</u>		<u>TOTAL METERS</u>		<u>TOTAL KWH SALES</u>	
	SAME MONTH		SAME MONTH		ACCUMULATED	
	<u>THIS MONTH</u>	<u>LAST YEAR</u>	<u>THIS MONTH</u>	<u>LAST YEAR</u>	<u>THIS MONTH</u>	<u>THIS YEAR</u>
RESIDENTIAL SALES "D"	28,965	28,762	28,965	28,762	15,345,839	100,336,746
GENERAL LIGHT & POWER "G"	4,475	4,394	4,475	4,394	5,934,146	36,348,691
GENERAL LIGHT & POWER "J"	294	296	294	296	4,451,652	28,390,508
LARGE POWER SALES "P"	108	110	108	110	9,675,220	61,160,233
LARGE POWER SALES "L"	14	14	14	14	4,657,720	29,896,000
IRRIGATION SALES	3	3	3	3	54,005	1,485,875
PUBLIC ST. LIGHTING SALES "SL"	3,729	3,717	3,729	3,717	71,030	496,841
ELECTRIC SERVICE TO EMPLOYEES	0	0	0	0	0	0
TOTALS	37,588	37,296	37,588	37,296	40,189,612	258,114,894

	<u>SYSTEM PEAK</u>				
	<u>THIS MONTH</u>	<u>LAST YEAR</u>			
KWH USED - NO CHARGE	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	232,441	1,540,198
KWH LOST - UNACCOUNTED	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	2,284,695	10,384,805
KWH - NET TO SYSTEM	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	42,706,748	270,039,897
KWH - STATION USE	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	846,901	5,351,359
KWH & KW GENERATED - STEAM	XXXXXXXXXX	XXXXXXXXXX	(300)	(300)	1,120
KWH & KW GENERATED - HYDRO	XXXXXXXXXX	XXXXXXXXXX	0	510	3,193,545
KWH & KW GENERATED - DIESEL	XXXXXXXXXX	XXXXXXXXXX	54,870	54,570	27,554,917
TOTAL KWH & KW GENERATED	XXXXXXXXXX	XXXXXXXXXX	54,570	54,780	27,596,228
TOTAL KWH & KW PURCHASED	XXXXXXXXXX	XXXXXXXXXX	20,620	20,060	15,957,421
PERCENTAGE OF KWH USED - N/C	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	0.54%	0.57%
PERCENTAGE OF KWH LOST-UNACCOUNTED	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	5.30%	3.80%
AVERAGE COST PER KWH SOLD	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
AVERAGE NET INCOME/KWH SOLD	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX

**KAUAI ISLAND UTILITY COOPERATIVE
MONTHLY P. U. C. REPORT
PAGE 5A
July 2018**

ACCOUNT TITLE	AVERAGE NET REVENUE PER CUSTOMER		PERCENT OF TOTAL REVENUE RECEIVED	
	SAME MONTH		SAME MONTH	
	<u>THIS MONTH</u>	<u>LAST YEAR</u>	<u>THIS MONTH</u>	<u>LAST YEAR</u>
RESIDENTIAL SALES "D"	\$ 199	\$ 177	39.74%	39.36%
GENERAL LIGHT & POWER "G"	509	442	15.72%	15.01%
GENERAL LIGHT & POWER "J"	5,403	4,884	10.97%	11.17%
LARGE POWER SALES "L"	30,442	27,490	22.71%	23.36%
LARGE POWER SALES "P"	107,150	97,999	10.36%	10.60%
IRRIGATION SALES	4,041	3,121	0.08%	0.07%
PUBLIC ST. LIGHTING SALES "SL"	16	15	0.41%	0.44%
ELECTRIC SERVICE TO EMPLOYEES	0	0	0.00%	0.00%
TOTALS	\$ 385	\$ 347	100.00%	100.00%

KWH USED - NO CHARGE	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
KWH LOST - UNACCOUNTED	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
KWH - NET TO SYSTEM	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
KWH - STATION USE	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
KWH & KW GENERATED - STEAM	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
KWH & KW GENERATED - DIESEL	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
TOTAL KWH & KW GENERATED	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
TOTAL KWH & KW PURCHASED	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
PERCENTAGE OF KWH USED - N/C	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
PERCENTAGE OF KWH LOST-UNACCOUNTED	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
AVERAGE COST PER KWH SOLD	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
AVERAGE NET INCOME/KWH SOLD	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX

**KAUAI ISLAND UTILITY COOPERATIVE
MONTHLY P. U. C. REPORT
MONTHLY STATISTICAL INFORMATION
PAGE 6
July 2018**

<u>GENERATING STATION STATISTICS</u>	<u>TOTALS FOR THIS MONTH</u>		<u>ACCUMULATED TOTALS FOR THIS YEAR</u>	
	<u>FUEL OIL</u>	<u>DIESEL OIL</u>	<u>FUEL OIL</u>	<u>DIESEL OIL</u>
BARRELS OF OIL CONSUMED	None	46,931	None	299,055
AVE COST PER BBL OF OIL CONSUMED(\$)	N/A	\$ 94.09	N/A	\$ 87.81
TOTAL COST OF OIL CONSUMED(\$)	N/A	\$ 4,415,616	N/A	\$ 26,261,003
COST OF OIL PER KWH GENERATED(\$)	N/A	\$ 0.16025	N/A	\$ 0.15184
MONTH END PRICE PER BARREL(\$)	N/A	\$103.85		

<u>EMPLOYEES AND PAYROLL</u>	<u>NON- BARGAINING</u>	<u>BARGAINING</u>	<u>TOTAL</u>	<u>YEAR TO DATE</u>
TOTAL NUMBER OF EMPLOYEES	54	85	139	
TOTAL PAYROLL	n/a	n/a	2,097,691	14,955,597
AMOUNT CHARGED TO PLANT	n/a	n/a	373,886	2,844,002
AMOUNT CHARGED TO OTHER ACCTS	n/a	n/a	35,371	325,901
AMOUNT CHARGED TO OPERATING EXPENSE	n/a	n/a	1,688,433	11,785,694

KAUAI ISLAND UTILITY COOPERATIVE
MONTHLY P. U. C. REPORT
TRANSMISSION & DISTRIBUTION
PAGE 6A
July 2018

<u>DESCRIPTION:</u>	<u>FOR THIS MONTH</u>		<u>SAME PERIOD LAST YEAR</u>	
	<u>HIGHER THAN</u> <u>7.2 K.V.</u>	<u>7.2 K.V.</u> <u>AND LOWER</u>	<u>HIGHER THAN</u> <u>7.2 K.V.</u>	<u>7.2 K.V.</u> <u>AND LOWER</u>
<u>TRANSMISSION SYSTEM</u>				
LINE LENGTH-NUMBER OF MILES:				
33,000-69,000 VOLTS 3 PHASE PRIMARY		171.16		170.88
<u>DISTRIBUTION SYSTEM</u>				
LINE LENGTH-NUMBER OF MILES:				
12,000 VOLTS 3 PHASE PRIMARY		460.27		457.88
12,000 VOLTS 1 PHASE PRIMARY		31.77		31.77
7,200 VOLTS 3 PHASE PRIMARY			23.67	23.67
7,200 VOLTS 1 PHASE PRIMARY			291.28	290.91
4,160 VOLTS 3 PHASE PRIMARY 4 WIRE			0.46	0.46
4,160 VOLTS 1 PHASE PRIMARY 3 WIRE			0.00	0.00
2,300 VOLTS 3 PHASE PRIMARY			0.00	0.00
2,300 VOLTS 1 PHASE PRIMARY			2.70	2.70
120/240 VOLTS 4,3,&2 WIRE SECONDARY			519.14	517.96
ST. LIGHT SYSTEMS, MULTIPLE & SERIES			0.00	0.00

KAUAI ISLAND UTILITY COOPERATIVE
MONTHLY P. U. C. REPORT
ASSETS AND OTHER DEBITS
PAGE 7
July 2018

	Audited Dec-17 BALANCE AT CLOSE OF LAST YEAR	Jul-18 AT CLOSE OF THIS MONTH	Jul-17 SAME PERIOD LAST YEAR	INCREASE/ DECREASE DURING YEAR
101 UTILITY PLANT IN SERVICE	\$ 462,874,254	\$ 464,076,210	\$ 454,831,364	\$ 1,201,955
108 ACCUM. PROV. FOR DEPRECIATION UTILITY PLANT LESS RESERVES	280,990,188	289,709,731	278,178,694	8,719,543
	<u>181,884,066</u>	<u>174,366,479</u>	<u>176,652,670</u>	<u>(7,517,588)</u>
107 CONSTRUCTION WORK IN PROGRESS	4,779,353	12,915,898	8,456,162	8,136,545
109 OTHER UTILITY PLANT ADJUSTMENTS	54,852,453	54,852,453	54,852,453	-
TOTAL UTILITY PLANT LESS RESERVES	\$ 241,515,873	\$ 242,134,830	\$ 239,961,285	\$ 618,957
121 NON-UTILITY PROPERTY	-	-	-	-
122 DEPRECIATION OF NON-UTILITY PLANT	-	-	-	-
123 INVESTMENT IN KRS1 / KRS2H	33,737,694	32,547,700	36,807,163	(1,189,993)
123 INVEST IN ASSOC ORG - PAT CAP	2,296,757	2,178,685	2,079,309	(118,072)
TOTAL OTHER PROPERTY & INVESTMENTS	\$ 36,034,451	\$ 34,726,385	\$ 38,886,472	\$ (1,308,065)
131 CASH	13,083,859	10,630,367	12,929,773	(2,453,492)
134 SPECIAL DEPOSITS	540	(6,471)	(5,255)	(7,011)
135 WORKING FUNDS	3,000	3,500	3,000	500
136 TEMPORARY INVESTMENTS	-	15,000,000	-	15,000,000
142 CUSTOMER ACCOUNTS RECEIVABLE	8,935,011	11,738,232	10,220,277	2,803,221
143 OTHER ACCOUNTS RECEIVABLE	761,158	1,328,200	416,088	567,042
144 ACCUM. PROV. FOR UNCOLLECTIBLES-CR.	(225,000)	(329,349)	(257,509)	(104,349)
151 FUEL STOCK	1,139,053	1,087,676	810,537	(51,377)
154 MATERIALS AND SUPPLIES-UTILITY	13,240,554	13,097,509	12,951,742	(143,045)
165 PREPAYMENTS	1,154,460	454,855	498,389	(699,605)
171 INTEREST AND DIVIDEND RECEIVABLE	-	45,352	-	45,352
173 ACCRUED UTILITY REVENUE	7,954,977	7,954,977	7,560,590	0
TOTAL CURRENT AND ACCRUED ASSETS	\$ 46,047,613	\$ 61,004,847	\$ 45,127,630	\$ 14,957,234
181 UNAMORTIZED DEBT DISCOUNT & EXP.	-	-	-	-
182 REGULATORY ASSETS	5,383,112	6,841,850	5,795,854	1,458,738
183 PRELIMINARY SURVEY & INVESTIGATION	5,140,148	5,702,832	5,314,630	562,684
184 CLEARING ACCOUNTS	-	(25,841)	37,793	(25,841)
186 OTHER DEFERRED DEBITS	226,265	208,096	233,783	(18,168)
TOTAL DEFERRED DEBITS	\$ 10,749,525	\$ 12,726,938	\$ 11,382,060	\$ 1,977,413
TOTAL ASSETS AND OTHER DEBITS	\$ 334,347,461	\$ 350,593,000	\$ 335,357,447	\$ 16,245,540

KAUAI ISLAND UTILITY COOPERATIVE
MONTHLY P. U. C. REPORT
LIABILITIES AND OTHER CREDITS
PAGE 8
July 2018

	Audited Dec-17 BALANCE AT CLOSE OF LAST YEAR	Jul-18 AT CLOSE OF THIS MONTH	Jul-17 SAME PERIOD LAST YEAR	INCREASE/ (DECREASE) DURING YEAR
201 PATRONAGE CAPITAL	\$ 102,433,661	\$ 108,097,129	\$ 102,595,415	\$ 5,663,468
201 OPERATING MARGINS-CURRENT YEAR	8,983,910	3,708,208	5,606,664	(5,275,702)
215 OTHER MARGINS AND EQUITIES	(1,515,500)	(1,515,500)	(194,000)	-
217 RETIRED CAPITAL CREDITS	646,973	674,184	578,163	27,211
200 MEMBERSHIP FEES	515	525	508	10
TOTAL MARGINS & EQUITIES	\$ 110,549,559	\$ 110,964,547	\$ 108,586,751	\$ 414,987
224 LONG TERM DEBT - RUS	68,921,075	88,590,106	71,376,276	19,669,031
224 LONG TERM DEBT - CFC	108,972,514	102,892,270	113,585,450	(6,080,244)
TOTAL LONG TERM DEBT	\$ 177,893,589	\$ 191,482,376	\$ 184,961,726	\$ 13,588,787
228 ACC. PROVISION FOR PENSION & BENEFITS	596,600	647,272	(773,683)	50,672
TOTAL OTHER NONCURRENT LIABILITIES	\$ 596,600	\$ 647,272	\$ (773,683)	\$ 50,672
223 CURRENT PORTION OF LONG TERM DEBT	14,769,969	14,769,969	14,396,493	-
231 NOTES PAYABLE	3,000,000	7,000,000	5,308,600	4,000,000
232 ACCOUNTS PAYABLE	5,132,701	4,700,320	4,029,440	(432,382)
235 CUSTOMER DEPOSITS	1,481,759	1,593,303	1,597,905	111,544
236 TAXES ACCRUED	6,525,834	5,465,962	4,997,736	(1,059,873)
237 INTEREST ACCRUED	-	285,578	234,580	285,578
238 PATRONAGE CAPITAL PAYABLE	40,815	50,637	40,840	9,822
241 TAX COLLECTIONS PAYABLE	(0)	0	(0)	0
242 MISC. CURRENT & ACCRUED LIABILITIES	2,562,697	1,864,727	2,250,452	(697,970)
TOTAL CURRENT & ACCRUED LIABILITIES	\$ 33,513,776	\$ 35,730,495	\$ 32,856,046	\$ 2,216,719
224.18 RUS REDLG GRANT	1,580,315	1,585,182	1,576,303	4,867
252 CUSTOMER ADVANCES FOR CONSTRUCTION	3,908,506	3,921,240	3,441,282	12,734
253 OTHER DEFERRED CREDITS	4,916,944	5,044,202	3,199,075	127,258
254 REGULATORY LIABILITY	1,388,172	1,217,687	1,509,947	(170,485)
TOTAL DEFERRED CREDITS	\$ 11,793,937	\$ 11,768,311	\$ 9,726,607	\$ (25,626)
TOTAL LIABILITIES AND OTHER CREDITS	\$ 334,347,461	\$ 350,593,000	\$ 335,357,447	\$ 16,245,540

KAUAI ISLAND UTILITY COOPERATIVE
MONTHLY P. U. C. REPORT
ANALYSIS OF UTILITY PLANT
PAGE 9
July 2018

<u>ACCOUNT TITLE:</u>	<u>Audited</u> <u>BALANCE AT</u> <u>CLOSE OF</u> <u>LAST YEAR</u>	<u>AT CLOSE</u> <u>OF THIS</u> <u>MONTH</u>	<u>SAME</u> <u>PERIOD</u> <u>LAST YEAR</u>	<u>INCREASE/</u> <u>DECREASE</u> <u>DURING YEAR</u>
<u>UTILITY PLANT IN SERVICE:</u>				
310-316 STEAM PRODUCTION	\$ 26,361,922	\$ 26,365,172	\$ 25,981,814	\$ 3,250
330-336 HYDRAULIC PRODUCTION	5,712,986	5,803,300	5,621,129	90,314
340-346 OTHER PRODUCTION	122,497,759	122,695,890	122,364,417	198,131
350-356 TRANSMISSION PLANT	79,569,191	79,718,039	78,810,636	148,848
360-373 DISTRIBUTION PLANT	189,675,287	190,166,417	185,490,543	491,131
389-398 GENERAL PLANT	39,057,110	39,327,391	36,562,825	270,282
UTILITY PLANT IN SERVICE	\$ 462,874,254	\$ 464,076,210	\$ 454,831,364	\$ 1,201,955
114 UTILITY PLANT ACQ ADJUSTMENT	54,852,453	54,852,453	54,852,453	-
101 TOTAL UTILITY PLANT IN SERVICE	\$ 517,726,707	\$ 518,928,663	\$ 509,683,817	\$ 1,201,955
107 CONSTRUCTION WORK IN PROGRESS	\$ 4,779,353	\$ 12,915,898	\$ 8,456,162	\$ 8,136,545
TOTAL UTILITY PLANT	\$ 522,506,061	\$ 531,844,561	\$ 518,139,979	\$ 9,338,500
<u>ACCOUNT TITLE:</u>	<u>BALANCE AT</u> <u>CLOSE OF</u> <u>LAST YEAR</u>	<u>AT CLOSE</u> <u>OF THIS</u> <u>MONTH</u>	<u>SAME</u> <u>PERIOD</u> <u>LAST YEAR</u>	<u>INCREASE/</u> <u>DECREASE</u> <u>DURING YEAR</u>
<u>RESERVES:</u>				
310-316 STEAM PRODUCTION	\$ 16,855,780	\$ 17,215,821	\$ 16,924,575	\$ 360,041
330-336 HYDRAULIC PRODUCTION	539,812	654,779	457,788	114,966
340-346 OTHER PRODUCTION	61,074,188	62,137,236	60,433,486	1,063,048
350-356 TRANSMISSION PLANT	51,245,335	52,422,275	50,479,628	1,176,940
360-373 DISTRIBUTION PLANT	90,502,699	93,510,170	90,689,303	3,007,471
389-398 GENERAL PLANT	22,456,683	24,008,224	21,885,597	1,551,541
UNCLASSIFIED PLANT	5,235,824	5,406,309	5,114,049	170,485
115 UTILITY PLANT ACQ ADJUSTMENT	33,276,326	34,556,266	32,362,084	1,279,940
108 TOTAL RESERVE FOR DEPR. & AMORT	\$ 281,186,647	\$ 289,911,080	\$ 278,346,510	\$ 8,724,433
1088 RETIREMENT WORK IN PROGRESS	\$ 196,459	\$ 201,349	\$ 167,816	\$ 4,890
TOTAL RESERVES	\$ 280,990,188	\$ 289,709,731	\$ 278,178,694	\$ 8,719,543
TOTAL UTILITY PLANT LESS RESERVE	\$ 241,515,873	\$ 242,134,830	\$ 239,961,285	\$ 618,957

KAUAI ISLAND UTILITY COOPERATIVE
SUMMARY OF ELECTRIC ENERGY SOLD
MONTHLY P. U. C. REPORT, Page 10
July 2018

RATE SCHEDULE	SYMBOL	KWH SOLD	NUMBER OF CUSTOMERS	AVE. USE/CUSTOMER	TOTAL REVENUES	ENERGY CLAUSE ADJUSTMENT	BASE REVENUES	AVERAGE EFFECTIVE RATE/KWH	AVERAGE BASE RATE/KWH
RESIDENTIAL EMPLOYEES	D	15,345,839	28,965	530	\$ 5,754,778	\$ 203,676	\$ 5,551,102	0.375006	0.361733
TOTAL RESIDENTIAL		15,345,839	28,965	530	\$ 5,754,778	\$ 203,676	\$ 5,551,102	0.375006	0.361733
GENERAL LIGHT AND POWER	G	5,934,146	4,475	1,326	\$ 2,276,785	\$ 81,118	\$ 2,195,667	0.383675	0.370005
GENERAL LIGHT AND POWER	J	4,451,652	294	15,142	\$ 1,588,472	\$ 61,687	\$ 1,526,785	0.356828	0.342970
LARGE POWER	P	9,675,220	108	89,585	\$ 3,287,774	\$ 126,688	\$ 3,161,086	0.339814	0.326719
LARGE POWER	L	4,657,720	14	332,694	\$ 1,500,102	\$ 61,048	\$ 1,439,054	0.322068	0.308961
IRRIGATION		54,005	3	18,002	\$ 12,124	\$ -	\$ 12,124	0.224490	0.224490
STREET LIGHTING	SL	71,030	3,729	19	\$ 59,438	\$ 895	\$ 58,543	0.836797	0.824195
GRAND TOTAL		40,189,612	37,588	1,069	\$ 14,479,472	\$ 535,113	\$ 13,944,360	0.360279	0.346964
TOTAL LAST MONTH		39,466,951	37,575	1,050	\$ 14,234,083	\$ 90,371	\$ 14,143,712	0.360658	0.358368
INCREASE - AMOUNT					\$ 245,389	\$ 444,742	\$ (199,352)		
INCREASE - PERCENT					1.72%	492.13%	-1.41%		
TOTAL SAME MONTH LAST YEAR		40,688,447	37,296	1,091	\$ 12,947,526	\$ (1,381,436)	\$ 14,328,961	0.318211	0.352162
INCREASE - AMOUNT					\$ 1,531,946	\$ 1,916,548	\$ (384,602)		
INCREASE - PERCENT					11.83%	-138.74%	-2.68%		

N/C KWH TO COMPANY 232,441

KAUAI ISLAND UTILITY COOPERATIVE
TIMES INTEREST EARNED RATIO (T.I.E.R.)
MONTHLY P.U.C. REPORT, PAGE 11
FOR THE PERIOD ENDING JULY 31, 2018
July 2018

	YTD Jul-2018	Source of Data	Last 12 Months ending July-2018	Source of Data
Net Margins	\$ 3,708,208	Page 1	\$ 7,256,247	Page 2
<u>Interest Expense on LTD</u>				
Add: Interest on Long-term Debt (RUS/CFC)	3,367,087		5,734,537	
Interest on Capital Lease	n/a		n/a	
Interest on Other financing	n/a		n/a	
Total long-term Debt Interest Expense	<u>\$ 3,367,087</u>	Page 1	<u>\$ 5,734,537</u>	Page 2
<u>Calculation of TIER Ratio (YTD)</u>				
Net Margins (+) LTD Interest Expense	<u>\$ 7,075,295</u>		<u>\$ 12,990,784</u>	
divided by LTD Interest Expense	<u>3,367,087</u>		<u>5,734,537</u>	
Times Interest Earned Ratio (TIER)	2.10		2.27	

	As of 7/31/2018	
Calculation of Equity Ratio:		
Patronage Capital and Members' Equities	110,964,547	Page 8, Monthly PUC Report
Total Assets	350,593,000	Page 7, Monthly PUC Report
Equity to Assets Ratio (Percent)	31.65%	