



May 13, 2021

Mr. James P. Griffin  
Chair  
Public Utilities Commission  
Kekuanao'a Building, Room 103  
465 South King Street  
Honolulu, HI 96813

Subject: Monthly Financial Report for April 2021, pursuant to General Order  
No. 7, Rule 2.3(h)

Dear Mr. Griffin:

As you know, KIUC normally submits an original and 8 copies of our preliminary and subject to year-end adjustment Monthly Financial Report. However, in light of the COVID-19 situation, we will be submitting a PDF file of the Monthly Financial Report for April 2021.

Very truly yours,

Karissa Jonas  
Financial Vice President & CFO

Enclosures

cc: Division of Consumer Advocacy

**KAUAI ISLAND UTILITY COOPERATIVE**  
**MONTHLY P. U. C. REPORT**  
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**April 2021**

ACCT. NO.	ACCOUNT TITLE	<u>ACCUMULATED TOTALS</u>			INCREASE/ DECREASE ACCUMULATED TOTALS
		TOTAL FOR THIS MONTH	TO-DATE THIS YEAR	SAME PERIOD LAST YEAR	
440-456	UTILITY OPERATING INCOME	\$ 11,640,975	\$ 46,632,489	\$ 46,534,598	\$ 97,891
500-935	OPERATION & MAINTENANCE EXPENSES	9,746,701	36,077,040	37,179,016	1,101,976
403	DEPRECIATION EXPENSES	1,111,439	4,328,403	4,177,674	(150,729)
404	AMORTIZATION OF UTILITY PLANT	182,849	731,394	731,394	-
408	TAXES OTHER THAN INCOME TAXES	981,271	3,921,159	3,911,145	(10,014)
409	INCOME TAXES	-	-	-	-
409	PROV. FOR DEFERRED INCOME TAXES	-	-	-	-
	<b>TOTAL OPERATING EXPENSES</b>	<b>12,022,259</b>	<b>45,057,996</b>	<b>45,999,229</b>	<b>941,233</b>
	<b>TOTAL OPERATING INCOME</b>	<b>(381,284)</b>	<b>1,574,493</b>	<b>535,369</b>	<b>1,039,124</b>
415-416	INCOME FROM MDSE, JOBBING (NET)	2,345	20,517	(53,043)	(73,560)
418	INCOME (LOSS) FROM KRS1 / KRS2H	(73,587)	(535,361)	(492,720)	42,641
418	MISC. NON-OPERATING INCOME	8,095	32,618	29,202	(3,416)
419	INTEREST & DIVIDEND INCOME	124,975	490,611	603,711	113,100
421	INCOME (LOSS) ON DISPOSITION OF PROPERTY	-	-	-	-
421	LIQUIDATED DAMAGES	-	-	-	-
424	CAPITAL CREDITS & PATRONAGE	-	-	-	-
	<b>TOTAL OTHER INCOME</b>	<b>61,827</b>	<b>8,384</b>	<b>87,150</b>	<b>78,766</b>
426	MISCELLANEOUS INCOME DEDUCTIONS	2,200	26,947	33,849	6,902
	<b>TOTAL MISC. INCOME DEDUCTIONS</b>	<b>2,200</b>	<b>26,947</b>	<b>33,849</b>	<b>6,902</b>
427	INTEREST ON LONG-TERM DEBT	555,909	2,157,389	2,049,486	(107,903)
428	AMORT. OF DEBT DISCOUNT & EXPENSE	-	-	-	-
431	OTHER INTEREST EXPENSE	-	-	-	-
	<b>TOTAL INTEREST CHARGES</b>	<b>555,909</b>	<b>2,157,389</b>	<b>2,049,486</b>	<b>(107,903)</b>
	<b>NET INCOME</b>	<b>\$ (877,566)</b>	<b>\$ (601,459)</b>	<b>\$ (1,460,816)</b>	<b>\$ 859,357</b>

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<u>ACCT. NO.</u>	<u>ACCOUNT TITLE</u>	<u>ACCUMULATED TOTALS</u>		<u>(INCREASE)/ DECREASE AMOUNT</u>	<u>PERCENT</u>
		<u>12 MONTHS TO DATE</u>	<u>SAME PERIOD LAST YEAR</u>		
440-456	UTILITY OPERATING INCOME	\$ 145,244,708	\$ 154,527,805	\$ (9,283,097)	-6.01%
401-402	OPERATION & MAINTENANCE EXPENSES	104,301,905	117,967,598	13,665,693	11.58%
403	DEPRECIATION EXPENSES	12,696,004	12,485,231	(210,773)	-1.69%
404	AMORTIZATION OF UTILITY PLANT	2,194,182	2,194,182	-	0.00%
408	TAXES OTHER THAN INCOME TAXES	12,235,136	13,008,292	773,157	5.94%
409	INCOME TAXES	-	-	-	0.00%
409	PROV. FOR DEFERRED INCOME TAXES	-	-	-	0.00%
	<b>TOTAL OPERATING EXPENSES</b>	<b>131,427,227</b>	<b>145,655,304</b>	<b>14,228,076</b>	<b>9.77%</b>
	<b>TOTAL OPERATING INCOME</b>	<b>13,817,481</b>	<b>8,872,501</b>	<b>4,944,980</b>	<b>55.73%</b>
415-416	INCOME FROM MDSE, JOBBING (NET)	71,315	111,799	40,484	36.21%
418	INCOME (LOSS) FROM KRS1 / KRS2H	(1,175,447)	(1,758,867)	(583,421)	33.17%
418	MISC. NON-OPERATING INCOME	90,823	88,682	(2,140)	-2.41%
419	INTEREST & DIVIDEND INCOME	1,579,463	1,930,622	351,159	18.19%
421	INCOME (LOSS) ON DISPOSITION OF PROPERTY	81,520	-	(81,520)	0.00%
421	LIQUIDATED DAMAGES	17,700	244,000	226,300	92.75%
424	CAPITAL CREDITS & PATRONAGE	250,861	285,430	34,569	12.11%
	<b>TOTAL OTHER INCOME</b>	<b>916,234</b>	<b>901,666</b>	<b>(14,568)</b>	<b>-1.62%</b>
426	MISCELLANEOUS INCOME DEDUCTIONS	49,437	91,213	(41,776)	-45.80%
	<b>TOTAL MISC. INCOME DEDUCTIONS</b>	<b>49,437</b>	<b>91,213</b>	<b>(41,776)</b>	<b>-45.80%</b>
427	INTEREST ON LONG-TERM DEBT	6,410,179	6,026,193	383,986	6.37%
428	AMORT. OF DEBT DISCOUNT & EXPENSE	-	-	-	0.00%
431	OTHER INTEREST EXPENSE	-	-	-	0.00%
	<b>TOTAL INTEREST CHARGES</b>	<b>6,410,179</b>	<b>6,026,193</b>	<b>383,986</b>	<b>6.37%</b>
	<b>NET INCOME</b>	<b>\$ 8,274,099</b>	<b>\$ 3,656,761</b>	<b>\$ 4,617,338</b>	<b>126.27%</b>

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<u>ACCT. NO.</u>	<u>ACCOUNT TITLE</u>	<u>TOTAL FOR THIS MONTH</u>	<u>SAME MONTH LAST YEAR</u>	<u>ACCUMULATED TOTALS</u>		<u>INC/(DEC) ACCUMULATED TOTALS</u>
				<u>FOR THIS YEAR</u>	<u>SAME PERIOD LAST YEAR</u>	
<b><u>OPERATING REVENUES</u></b>						
441.00	IRRIGATION SALES	\$ 517	\$ 29,013	\$ 40,625	\$ 37,771	\$ 2,853
440.00	RESIDENTIAL SALES	4,982,530	4,047,206	19,840,469	19,848,962	(8,493)
442.02	GENERAL LIGHT & POWER G	1,680,170	1,455,390	6,428,310	6,755,571	(327,260)
442.03	GENERAL LIGHT & POWER J	1,275,162	1,067,012	4,873,763	5,042,751	(168,988)
444.00	PUBLIC ST. LIGHTING SALES	56,940	55,922	226,576	225,538	1,038
440.00	ELECTRIC SERVICE TO EMPLOYEES	-	-	-	-	-
443.01	LARGE POWER SALES P	2,367,237	2,109,152	9,305,878	9,945,214	(639,336)
443.02	LARGE POWER SALES L	972,241	942,257	3,485,962	4,544,192	(1,058,230)
	<b>TOTAL ELECTRIC SALES</b>	<b>11,334,797</b>	<b>9,705,954</b>	<b>44,201,583</b>	<b>46,399,999</b>	<b>(2,198,416)</b>
	OTHER OPERATING REVENUES:					
451.00	MISC. SERVICE REVENUES	27,595	28,138	111,294	126,495	(15,200)
454.00	RENT FROM PROPERTY	1,142	1,130	4,653	4,605	48
456.00	OTHER ELECTRIC REVENUES	277,441	-	2,314,959	3,500	2,311,459
	<b>TOTAL OTHER REVENUES</b>	<b>306,178</b>	<b>29,268</b>	<b>2,430,906</b>	<b>134,599</b>	<b>2,296,306</b>
	<b>TOTAL OPERATING REVENUES</b>	<b>\$ 11,640,975</b>	<b>\$ 9,735,221</b>	<b>\$ 46,632,489</b>	<b>\$ 46,534,598</b>	<b>\$ 97,891</b>

**ANALYSIS OF OPERATING EXPENSES**

500	Operations - Supervsion & Engineering	\$ 70,030	\$ 79,215	\$ 284,052	\$ 335,067	\$ (51,016)
502	Operations - Steam Expenses	94,515	107,668	367,661	509,311	(141,650)
506	Operations - Misc Steam Power Expenses	-	-	70	56	14
510	Maintenance Supervision & Engineering	-	-	-	-	-
511	Maintenance of Structures	13,644	21,879	46,185	59,335	(13,151)
512	Maintenance of Boiler Plant	-	12,692	-	14,629	(14,629)
513	Maintenance of Electric Plant	-	-	-	53	(53)
536	Water for Power	13,849	9,554	49,111	46,640	2,471
542	Maintenance of Structures-Water	-	-	-	-	-
543	Maint of Reservoirs, Dams, Waterways	16,853	11,020	37,278	42,924	(5,646)
544	Maintenance of Electric Plant - Hydropower	-	-	235	2,972	(2,737)
546	Operations - Supervsion & Engineering	47,793	56,409	193,507	222,749	(29,242)
547	Operations - Fuel	1,576,960	1,346,417	6,652,928	8,423,945	(1,771,016)
548	Operations - Generation Expenses	229,201	223,136	893,277	800,766	92,511
549	Operations - Misc. Other Power Generation	122,093	100,536	360,406	211,065	149,341
550	Operations - Rents	-	-	-	-	-
551	Maintenance Supervision & Engineering	44,841	38,274	175,472	158,141	17,331
552	Maintenance of Structures	7,160	6,885	32,910	21,444	11,466
553	Maint. Of Gen and Electrical Equipment	313,348	461,947	1,477,990	2,088,744	(610,754)
554	Maint of Misc Other Power Generation Plant	-	-	-	-	-
555	Operations - Purchased Power	4,003,397	3,600,001	14,509,979	13,571,144	938,835
556	Operations - System Control & Load Dispatching	27,222	45,325	27,222	47,592	(20,370)
557	Operations - Other Expenses	-	-	-	-	-
560	Operations Supervision & Engineering	-	-	-	-	-
562	Operations - Station Expenses	24,106	11,444	78,058	46,352	31,706
563	Operations - Overhead Line Expenses	89	4,667	358	422	(65)
566	Operations - Misc. Transmission Expenses	12,096	12,540	59,217	45,399	13,818
567	Operations - Rents	2,509	3,141	6,900	7,532	(632)
568	Maintenance Supervision & Engineering	-	-	-	-	-
570	Maintenance of Station Equipment	27,113	23,661	89,608	63,445	26,163
571	Maintenance of Overhead Lines	39,450	39,452	158,358	159,047	(689)
573	Maintenance of Misc. Transmission Plant	-	-	-	-	-

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<u>ACCT. NO.</u>	<u>ACCOUNT TITLE</u>	<u>TOTAL FOR THIS MONTH</u>	<u>SAME MONTH LAST YEAR</u>	<u>ACCUMULATED TOTALS</u>		<u>INC/(DEC) ACCUMULATED TOTALS</u>
				<u>FOR THIS YEAR</u>	<u>SAME PERIOD LAST YEAR</u>	
580	Operations - Supervision & Engineering	3,677	7,548	15,171	17,050	(1,879)
582	Operations - Station Expenses	15,863	13,025	76,463	40,903	35,560
583	Operations - Overhead Line Expenses	119	10,508	6,273	6,971	(698)
584	Operations - Underground Line Expenses	(673)	1,366	3,452	2,952	500
586	Operations - Meter Expense	21,368	28,899	136,715	146,206	(9,491)
588	Operations - Misc. Distribution Expenses	82,182	50,984	268,325	216,188	52,137
589	Operations - Rents	1,112	-	4,796	1,284	3,512
590	Maintenance Supervision & Engineering	19,407	12,515	78,388	28,007	50,381
591	Maintenance of Structures	-	-	-	-	-
592	Maintenance of Station Equipment	49,325	28,761	169,191	161,097	8,094
593	Maintenance of Overhead Lines	276,230	257,774	1,162,101	1,024,634	137,467
594	Maintenance of Underground Lines	42,373	35,779	148,679	161,754	(13,075)
595	Maintenance of Line Transformers	-	-	-	-	-
596	Maint. of Street Lighting & Signal Systems	1,074	1,218	2,701	2,805	(105)
597	Maintenance of Meters	451	-	2,801	538	2,263
901	Operations - Member Service Supervision	27,665	29,129	112,286	115,087	(2,801)
902	Operations - Meter Reading Expenses	26,012	19,612	110,539	58,467	52,071
903	Operations - Member Records & Collection Exp.	114,224	127,087	470,803	467,674	3,129
904	Operations - Uncollectible Accounts	12,081	10,846	47,750	49,298	(1,547)
907	Operations - Member Services - Supervision	-	-	-	-	-
908	Operations - Member Services - Energy Services	17,445	12,115	54,346	63,568	(9,223)
909	Operations - Informational & Instructional Advert. Exp.	5,509	8,067	19,295	21,320	(2,025)
910	Operations - Misc. Member Svc & Infor. Exp.	-	-	-	-	-
911	Operations - Sales - Supervision	-	-	-	-	-
920	Operations - Administrative & General Salaries	769,925	793,872	2,728,871	3,109,439	(380,568)
921	Operations - Office Supplies and Expense	39,223	51,056	189,428	274,604	(85,176)
923	Operations - Outside Service Employed	1,022,457	620,070	2,867,637	2,553,595	314,042
924	Operations - Property Insurance	105,391	75,943	421,566	303,773	117,793
928	Operations - Regulatory Commission Expense	75,551	144,575	358,798	410,682	(51,884)
930	Operations - General Advertising Expenses	111,981	61,118	254,636	259,395	(4,759)
931	Operations - Rents	118,426	108,786	473,703	435,142	38,561
935	Maintenance of General Plant	102,034	145,028	391,548	367,809	23,739
	<b>TOTAL OPERATING EXPENSES:</b>	<b>9,746,701</b>	<b>8,871,543</b>	<b>36,077,040</b>	<b>37,179,016</b>	<b>(1,101,976)</b>
	TOTAL OPERATION EXPENSES:	8,793,399	7,774,659	32,103,598	32,821,640	(726,425)
	TOTAL MAINTENANCE EXPENSES:	953,302	1,096,884	3,973,442	4,357,377	(375,551)

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ACCOUNT TITLE	<u>TOTAL CONSUMERS</u>		<u>TOTAL METERS</u>		<u>TOTAL KWH SALES</u>	
	SAME MONTH		SAME MONTH		ACCUMULATED	
	<u>THIS MONTH</u>	<u>LAST YEAR</u>	<u>THIS MONTH</u>	<u>LAST YEAR</u>	<u>THIS MONTH</u>	<u>THIS YEAR</u>
RESIDENTIAL SALES "D"	29,772	29,374	29,772	29,374	13,772,220	55,078,263
GENERAL LIGHT & POWER "G"	4,582	4,589	4,582	4,589	4,488,121	17,191,194
GENERAL LIGHT & POWER "J"	294	294	294	294	3,701,213	14,202,666
LARGE POWER SALES "P"	102	102	102	102	7,098,772	28,065,702
LARGE POWER SALES "L"	15	14	15	14	2,996,570	10,625,611
IRRIGATION SALES	3	3	3	3	2,461	247,260
PUBLIC ST. LIGHTING SALES "SL"	3,766	3,765	3,766	3,765	64,204	256,816
ELECTRIC SERVICE TO EMPLOYEES	0	0	0	0	0	0
<b>TOTALS</b>	<b>38,534</b>	<b>38,141</b>	<b>38,534</b>	<b>38,141</b>	<b>32,123,561</b>	<b>125,667,512</b>

	<u>SYSTEM PEAK</u>				
	<u>THIS MONTH</u>	<u>LAST YEAR</u>			
KWH USED - NO CHARGE	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	207,178	852,116
KWH LOST - UNACCOUNTED	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	2,053,919	7,828,033
KWH - NET TO SYSTEM	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	34,384,658	134,347,661
KWH - STATION USE	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	127,052	650,107
KWH & KW GENERATED - STEAM	XXXXXXXXXX	XXXXXXXXXX	(318)	(310)	0
KWH & KW GENERATED - HYDRO	XXXXXXXXXX	XXXXXXXXXX	180	40	40,230
KWH & KW GENERATED - DIESEL	XXXXXXXXXX	XXXXXXXXXX	26,450	26,530	10,488,086
TOTAL KWH & KW GENERATED	XXXXXXXXXX	XXXXXXXXXX	26,312	26,260	49,465,168
TOTAL KWH & KW PURCHASED	XXXXXXXXXX	XXXXXXXXXX	39,230	33,350	24,023,624
PERCENTAGE OF KWH USED - N/C	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	0.60%	0.63%
PERCENTAGE OF KWH LOST-UNACCOUNTED	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	6.00%	5.80%
AVERAGE COST PER KWH SOLD	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
AVERAGE NET INCOME/KWH SOLD	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX



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ACCOUNT TITLE	AVERAGE NET REVENUE PER CUSTOMER		PERCENT OF TOTAL REVENUE RECEIVED	
	SAME MONTH		SAME MONTH	
	<u>THIS MONTH</u>	<u>LAST YEAR</u>	<u>THIS MONTH</u>	<u>LAST YEAR</u>
RESIDENTIAL SALES "D"	\$ 167	\$ 138	43.96%	41.70%
GENERAL LIGHT & POWER "G"	367	317	14.82%	14.99%
GENERAL LIGHT & POWER "J"	4,337	3,629	11.25%	10.99%
LARGE POWER SALES "L"	23,208	20,678	20.88%	21.73%
LARGE POWER SALES "P"	64,816	67,304	8.58%	9.71%
IRRIGATION SALES	172	9,671	0.00%	0.30%
PUBLIC ST. LIGHTING SALES "SL"	15	15	0.50%	0.58%
ELECTRIC SERVICE TO EMPLOYEES	0	0	0.00%	0.00%
<b>TOTALS</b>	<b>\$ 294</b>	<b>\$ 254</b>	<b>100.00%</b>	<b>100.00%</b>

KWH USED - NO CHARGE	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
KWH LOST - UNACCOUNTED	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
KWH - NET TO SYSTEM	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
KWH - STATION USE	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
KWH & KW GENERATED - STEAM	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
KWH & KW GENERATED - DIESEL	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
TOTAL KWH & KW GENERATED	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
TOTAL KWH & KW PURCHASED	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
PERCENTAGE OF KWH USED - N/C	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
PERCENTAGE OF KWH LOST-UNACCOUNTED	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
AVERAGE COST PER KWH SOLD	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
AVERAGE NET INCOME/KWH SOLD	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX



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MONTHLY STATISTICAL INFORMATION  
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<u>GENERATING STATION STATISTICS</u>	<u>TOTALS FOR THIS MONTH</u>		<u>ACCUMULATED TOTALS FOR THIS YEAR</u>	
	<u>FUEL OIL</u>	<u>DIESEL OIL</u>	<u>FUEL OIL</u>	<u>DIESEL OIL</u>
BARRELS OF OIL CONSUMED	None	18,938	None	90,872
AVE COST PER BBL OF OIL CONSUMED(\$)	N/A	\$ 83.27	N/A	\$ 73.21
TOTAL COST OF OIL CONSUMED(\$)	N/A	\$ 1,576,960	N/A	\$ 6,652,928
COST OF OIL PER KWH GENERATED(\$)	N/A	\$ 0.15036	N/A	\$ 0.13461
MONTH END PRICE PER BARREL(\$)	N/A	\$103.95		

<u>EMPLOYEES AND PAYROLL</u>	<u>NON-BARGAINING</u>	<u>BARGAINING</u>	<u>TOTAL</u>	<u>YEAR TO DATE</u>
TOTAL NUMBER OF EMPLOYEES	53	83	136	
TOTAL PAYROLL	n/a	n/a	2,438,096	9,309,473
AMOUNT CHARGED TO PLANT	n/a	n/a	377,031	1,560,875
AMOUNT CHARGED TO OTHER ACCTS	n/a	n/a	76,176	231,783
AMOUNT CHARGED TO OPERATING EXPENSE	n/a	n/a	1,984,889	7,516,815

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**TRANSMISSION & DISTRIBUTION**  
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<u>DESCRIPTION:</u>	<u>FOR THIS MONTH</u>		<u>SAME PERIOD LAST YEAR</u>	
	<u>HIGHER THAN</u>	<u>7.2 K.V.</u>	<u>HIGHER THAN</u>	<u>7.2 K.V.</u>
	<u>7.2 K.V.</u>	<u>AND LOWER</u>	<u>7.2 K.V.</u>	<u>AND LOWER</u>
<u>TRANSMISSION SYSTEM</u>				
LINE LENGTH-NUMBER OF MILES:				
33,000-69,000 VOLTS 3 PHASE PRIMARY	171.37		171.12	
<u>DISTRIBUTION SYSTEM</u>				
LINE LENGTH-NUMBER OF MILES:				
12,000 VOLTS 3 PHASE PRIMARY	467.49		465.68	
12,000 VOLTS 1 PHASE PRIMARY	31.69		31.69	
7,200 VOLTS 3 PHASE PRIMARY		23.69		23.67
7,200 VOLTS 1 PHASE PRIMARY		294.76		294.34
4,160 VOLTS 3 PHASE PRIMARY 4 WIRE		0.46		0.46
4,160 VOLTS 1 PHASE PRIMARY 3 WIRE		0.00		0.00
2,300 VOLTS 3 PHASE PRIMARY		0.00		0.00
2,300 VOLTS 1 PHASE PRIMARY		2.70		2.70
120/240 VOLTS 4,3,&2 WIRE SECONDARY		525.93		524.68
ST. LIGHT SYSTEMS, MULTIPLE & SERIES		0.00		0.00

**KAUAI ISLAND UTILITY COOPERATIVE**  
**MONTHLY P. U. C. REPORT**  
**ASSETS AND OTHER DEBITS**  
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**April 2021**

		Audited Dec-20	Apr-21	Apr-20	INCREASE/ DECREASE
		BALANCE AT CLOSE OF LAST YEAR	AT CLOSE OF THIS MONTH	SAME PERIOD LAST YEAR	DURING YEAR
101	UTILITY PLANT IN SERVICE	\$ 490,820,362	\$ 514,697,528	\$ 486,425,655	\$ 23,877,167
108	ACCUM. PROV. FOR DEPRECIATION	316,110,457	318,869,626	308,886,268	2,759,169
	UTILITY PLANT LESS RESERVES	174,709,905	195,827,903	177,539,387	21,117,998
107	CONSTRUCTION WORK IN PROGRESS	30,084,135	8,420,346	15,253,482	(21,663,789)
109	OTHER UTILITY PLANT ADJUSTMENTS	54,852,453	54,852,453	54,852,453	-
	<b>TOTAL UTILITY PLANT LESS RESERVES</b>	<b>\$ 259,646,493</b>	<b>\$ 259,100,702</b>	<b>\$ 247,645,322</b>	<b>\$ (545,791)</b>
121	NON-UTILITY PROPERTY	-	-	-	-
122	DEPRECIATION OF NON-UTILITY PLANT	-	-	-	-
123	INVESTMENT IN KRS1 / KRS2H	28,165,117	27,371,025	29,457,877	(794,092)
123	INVEST IN ASSOC ORG - PAT CAP	2,136,046	2,461,236	2,107,473	325,190
	<b>TOTAL OTHER PROPERTY &amp; INVESTMENTS</b>	<b>\$ 30,301,164</b>	<b>\$ 29,832,262</b>	<b>\$ 31,565,351</b>	<b>\$ (468,902)</b>
131	CASH	5,625,134	8,865,192	15,039,239	3,240,057
134	SPECIAL DEPOSITS	(755)	(6,554)	(14,339)	(5,799)
135	WORKING FUNDS	23,000	23,000	23,000	-
136	TEMPORARY INVESTMENTS	12,131,290	19,134,888	19,115,656	7,003,598
142	CUSTOMER ACCOUNTS RECEIVABLE	9,355,705	10,676,903	8,809,787	1,321,198
143	OTHER ACCOUNTS RECEIVABLE	1,972,916	425,131	413,135	(1,547,784)
144	ACCUM. PROV. FOR UNCOLLECTIBLES-CR.	(879,696)	(1,152,865)	(191,425)	(273,169)
151	FUEL STOCK	1,011,290	1,411,500	918,003	400,210
154	MATERIALS AND SUPPLIES-UTILITY	15,323,063	15,477,443	14,827,055	154,380
165	PREPAYMENTS	2,002,485	1,153,659	979,460	(848,826)
171	INTEREST AND DIVIDEND RECEIVABLE	1,587	5,940	3,886	4,353
173	ACCRUED UTILITY REVENUE	7,349,891	6,786,883	5,824,794	(563,008)
	<b>TOTAL CURRENT AND ACCRUED ASSETS</b>	<b>\$ 53,915,912</b>	<b>\$ 62,801,121</b>	<b>\$ 65,748,251</b>	<b>\$ 8,885,209</b>
181	UNAMORTIZED DEBT DISCOUNT & EXP.	-	-	-	-
182	REGULATORY ASSETS	17,196,033	19,938,615	7,515,561	2,742,582
183	PRELIMINARY SURVEY & INVESTIGATION	9,333,899	9,490,034	10,186,266	156,135
184	CLEARING ACCOUNTS	-	40,991	(56,483)	40,991
186	OTHER DEFERRED DEBITS	332,286	388,673	370,288	56,388
	<b>TOTAL DEFERRED DEBITS</b>	<b>\$ 26,862,217</b>	<b>\$ 29,858,313</b>	<b>\$ 18,015,631</b>	<b>\$ 2,996,095</b>
	<b>TOTAL ASSETS AND OTHER DEBITS</b>	<b>\$ 370,725,786</b>	<b>\$ 381,592,397</b>	<b>\$ 362,974,555</b>	<b>\$ 10,866,611</b>

**KAUAI ISLAND UTILITY COOPERATIVE**  
**MONTHLY P. U. C. REPORT**  
**LIABILITIES AND OTHER CREDITS**  
**PAGE 8**  
**April 2021**

	Audited Dec-20 BALANCE AT CLOSE OF LAST YEAR	Apr-21 AT CLOSE OF THIS MONTH	Apr-20 SAME PERIOD LAST YEAR	INCREASE/ (DECREASE) DURING YEAR
201 PATRONAGE CAPITAL	\$ 126,559,857	\$ 126,518,642	\$ 120,656,636	\$ (41,215)
201 OPERATING MARGINS-CURRENT YEAR	-	(601,459)	(1,460,816)	(601,459)
215 OTHER MARGINS AND EQUITIES	(1,028,145)	(1,028,145)	(1,274,950)	-
217 RETIRED CAPITAL CREDITS	984,074	999,898	973,368	15,824
200 MEMBERSHIP FEES	565	571	554	6
<b>TOTAL MARGINS &amp; EQUITIES</b>	<b>\$ 126,516,351</b>	<b>\$ 125,889,507</b>	<b>\$ 118,894,793</b>	<b>\$ (626,844)</b>
224 LONG TERM DEBT - RUS	91,499,586	108,032,356	89,027,525	16,532,770
224 LONG TERM DEBT - CFC	109,998,015	107,994,169	112,798,820	(2,003,846)
<b>TOTAL LONG TERM DEBT</b>	<b>\$ 201,497,600</b>	<b>\$ 216,026,525</b>	<b>\$ 201,826,345</b>	<b>\$ 14,528,925</b>
228 ACC. PROVISION FOR PENSION & BENEFITS	(13,384)	191,996	234,743	205,380
<b>TOTAL OTHER NONCURRENT LIABILITIES</b>	<b>\$ (13,384)</b>	<b>\$ 191,996</b>	<b>\$ 234,743</b>	<b>\$ 205,380</b>
223 CURRENT PORTION OF LONG TERM DEBT	13,576,038	13,576,038	16,171,985	-
231 NOTES PAYABLE	-	-	-	-
232 ACCOUNTS PAYABLE	7,444,199	6,209,124	4,991,436	(1,235,075)
235 CUSTOMER DEPOSITS	1,283,991	1,424,050	1,381,386	140,059
236 TAXES ACCRUED	6,221,731	3,767,443	4,089,247	(2,454,288)
237 INTEREST ACCRUED	20,589	397,665	336,290	377,076
238 PATRONAGE CAPITAL PAYABLE	668	668	46,215	(0)
241 TAX COLLECTIONS PAYABLE	(0)	(0)	(0)	-
242 MISC. CURRENT & ACCRUED LIABILITIES	3,305,103	2,524,419	2,991,790	(780,683)
<b>TOTAL CURRENT &amp; ACCRUED LIABILITIES</b>	<b>\$ 31,852,317</b>	<b>\$ 27,899,406</b>	<b>\$ 30,008,350</b>	<b>\$ (3,952,911)</b>
224.18 RUS REDLG GRANT	1,595,319	1,895,319	1,595,063	300,000
252 CUSTOMER ADVANCES FOR CONSTRUCTION	3,914,124	4,052,853	4,639,652	138,729
253 OTHER DEFERRED CREDITS	4,852,067	5,222,820	5,069,377	370,753
254 REGULATORY LIABILITY	511,392	413,972	706,232	(97,420)
<b>TOTAL DEFERRED CREDITS</b>	<b>\$ 10,872,902</b>	<b>\$ 11,584,964</b>	<b>\$ 12,010,324</b>	<b>\$ 712,062</b>
<b>TOTAL LIABILITIES AND OTHER CREDITS</b>	<b>\$ 370,725,786</b>	<b>\$ 381,592,397</b>	<b>\$ 362,974,555</b>	<b>\$ 10,866,611</b>

**KAUAI ISLAND UTILITY COOPERATIVE**  
**MONTHLY P. U. C. REPORT**  
**ANALYSIS OF UTILITY PLANT**  
**PAGE 9**  
**April 2021**

<u>ACCOUNT TITLE:</u>	<u>Audited</u> BALANCE AT CLOSE OF LAST YEAR	AT CLOSE OF THIS MONTH	SAME PERIOD LAST YEAR	INCREASE/ DECREASE DURING YEAR
<u>UTILITY PLANT IN SERVICE:</u>				
310-316 STEAM PRODUCTION	\$ 27,410,269	\$ 27,339,627	\$ 26,874,237	\$ (70,642)
330-336 HYDRAULIC PRODUCTION	5,922,604	6,785,039	5,922,604	862,436
340-346 OTHER PRODUCTION	126,077,320	126,980,393	125,158,030	903,073
350-356 TRANSMISSION PLANT	81,801,126	91,522,113	81,732,919	9,720,987
360-373 DISTRIBUTION PLANT	203,145,907	215,563,806	202,689,474	12,417,899
389-398 GENERAL PLANT	46,463,137	46,506,551	44,048,391	43,414
<b>UTILITY PLANT IN SERVICE</b>	<b>\$ 490,820,362</b>	<b>\$ 514,697,528</b>	<b>\$ 486,425,655</b>	<b>\$ 23,877,167</b>
114 UTILITY PLANT ACQ ADJUSTMENT	54,852,453	54,852,453	54,852,453	-
101 <b>TOTAL UTILITY PLANT IN SERVICE</b>	<b>\$ 545,672,815</b>	<b>\$ 569,549,981</b>	<b>\$ 541,278,108</b>	<b>\$ 23,877,167</b>
107 <b>CONSTRUCTION WORK IN PROGRESS</b>	<b>\$ 30,084,135</b>	<b>\$ 8,420,346</b>	<b>\$ 15,253,482</b>	<b>\$ (21,663,789)</b>
<b>TOTAL UTILITY PLANT</b>	<b>\$ 575,756,950</b>	<b>\$ 577,970,328</b>	<b>\$ 556,531,590</b>	<b>\$ 2,213,378</b>
<u>RESERVES:</u>				
310-316 STEAM PRODUCTION	\$ 18,511,068	\$ 18,701,363	\$ 18,170,847	\$ 190,295
330-336 HYDRAULIC PRODUCTION	1,147,668	1,224,985	998,039	77,317
340-346 OTHER PRODUCTION	67,754,008	68,534,142	65,969,952	780,133
350-356 TRANSMISSION PLANT	55,689,357	55,116,170	54,828,070	(573,187)
360-373 DISTRIBUTION PLANT	101,615,303	102,678,190	99,299,158	1,062,886
389-398 GENERAL PLANT	26,287,665	26,756,252	25,793,697	468,587
UNCLASSIFIED PLANT	6,112,604	6,210,024	5,917,764	97,420
115 UTILITY PLANT ACQ ADJUSTMENT	39,858,872	40,590,266	38,396,084	731,394
108 <b>TOTAL RESERVE FOR DEPR. &amp; AMORT</b>	<b>\$ 316,976,547</b>	<b>\$ 319,811,393</b>	<b>\$ 309,373,611</b>	<b>\$ 2,834,846</b>
1088 <b>RETIREMENT WORK IN PROGRESS</b>	<b>\$ 866,090</b>	<b>\$ 941,767</b>	<b>\$ 487,343</b>	<b>\$ 75,677</b>
<b>TOTAL RESERVES</b>	<b>\$ 316,110,457</b>	<b>\$ 318,869,626</b>	<b>\$ 308,886,268</b>	<b>\$ 2,759,169</b>
<b>TOTAL UTILITY PLANT LESS RESERVES</b>	<b>\$ 259,646,493</b>	<b>\$ 259,100,702</b>	<b>\$ 247,645,322</b>	<b>\$ (545,791)</b>

**KAUAI ISLAND UTILITY COOPERATIVE**  
**SUMMARY OF ELECTRIC ENERGY SOLD**  
**MONTHLY P. U. C. REPORT, Page 10**  
**April 2021**

<u>RATE SCHEDULE</u>	<u>SYMBOL</u>	<u>KWH SOLD</u>	<u>NUMBER OF CUSTOMERS</u>	<u>AVE. USE/ CUSTOMER</u>	<u>TOTAL REVENUES</u>	<u>ENERGY CLAUSE ADJUSTMENT</u>	<u>BASE REVENUES</u>	<u>AVERAGE EFFECTIVE RATE/KWH</u>	<u>AVERAGE BASE RATE/KWH</u>
RESIDENTIAL EMPLOYEES	D	13,772,220	29,772	463 \$	4,982,530 \$	(31,227) \$	5,013,757	0.361781	0.3640485
TOTAL RESIDENTIAL		13,772,220	29,772	463 \$	4,982,530 \$	(31,227) \$	5,013,757	0.361781	0.3640485
GENERAL LIGHT AND POWER	G	4,488,121	4,582	980 \$	1,680,170 \$	(11,089) \$	1,691,260	0.374359	0.3768303
GENERAL LIGHT AND POWER	J	3,701,213	294	12,589 \$	1,275,162 \$	(9,924) \$	1,285,086	0.344525	0.3472068
LARGE POWER	P	7,098,772	102	69,596 \$	2,367,237 \$	(13,406) \$	2,380,643	0.333471	0.3353598
LARGE POWER	L	2,996,570	15	199,771 \$	972,241 \$	(4,461) \$	976,701	0.324451	0.3259398
IRRIGATION		2,461	3	820 \$	517 \$	- \$	517	0.210033	0.2100325
STREET LIGHTING	SL	64,204	3,766	17 \$	56,940 \$	(76) \$	57,016	0.886862	0.8880495
GRAND TOTAL		32,123,561	38,534	834 \$	11,334,797 \$	(70,183) \$	11,404,980	0.352850	0.3550347
TOTAL LAST MONTH		32,200,757	38,515	836 \$	11,428,518 \$	(182,197) \$	11,610,715	0.354915	0.3605727
INCREASE - AMOUNT				\$	(93,721) \$	112,014 \$	(205,735)		
INCREASE - PERCENT					-0.82%	-61.48%	-1.77%		
TOTAL SAME MONTH LAST YEAR		29,074,620	38,141	762 \$	9,705,954 \$	(807,928) \$	10,513,882	0.333829	0.3616172
INCREASE - AMOUNT				\$	1,628,843 \$	737,745 \$	891,099		
INCREASE - PERCENT					16.78%	-91.31%	8.48%		
N/C KWH TO COMPANY					207,178				

**KAUAI ISLAND UTILITY COOPERATIVE  
TIMES INTEREST EARNED RATIO (T.I.E.R.)  
MONTHLY P.U.C. REPORT, PAGE 11  
FOR THE PERIOD ENDING APRIL 30, 2021  
April 2021**

	<b>YTD Apr-2021</b>	<b>Source of Data</b>	<b>Last 12 Months ending April-2021</b>	<b>Source of Data</b>
Net Margins	\$ (601,459)	Page 1	\$ 8,274,099	Page 2
<u>Interest Expense on LTD</u>				
Add: Interest on Long-term Debt (RUS/CFC)	2,157,389		6,410,179	
Interest on Capital Lease	n/a		n/a	
Interest on Other financing	n/a		n/a	
Total long-term Debt Interest Expense	\$ 2,157,389	Page 1	\$ 6,410,179	Page 2
<b>Calculation of TIER Ratio (YTD)</b>				
Net Margins (+) LTD Interest Expense	\$ 1,555,930		\$ 14,684,278	
divided by LTD Interest Expense	2,157,389		6,410,179	
<b>Times Interest Earned Ratio (TIER)</b>	<b>0.72</b>		<b>2.29</b>	

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	<b>As of 4/30/2021</b>	
<b>Calculation of Equity Ratio:</b>		
Patronage Capital and Members' Equities	125,889,507	Page 8, Monthly PUC Report
Total Assets	381,592,397	Page 7, Monthly PUC Report
<b>Equity to Assets Ratio (Percent)</b>	<b>32.99%</b>	