



August 31, 2021

Mr. James P. Griffin  
Chair  
Public Utilities Commission  
Kekuanao'a Building, Room 103  
465 South King Street  
Honolulu, HI 96813

Subject: Monthly Financial Report for July 2021, pursuant to General Order  
No. 7, Rule 2.3(h)

Dear Mr. Griffin:

Enclosed you will find KIUC's Monthly Financial Report for July 2021. If you have any questions please call me at (808) 246-8278.

Very truly yours,

A handwritten signature in cursive script that reads "Karissa Jonas".

Karissa Jonas  
Financial Vice President & CFO

Enclosures

cc: Division of Consumer Advocacy

## KAUAI ISLAND UTILITY COOPERATIVE

## MONTHLY P. U. C. REPORT

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July 2021

ACCT. NO.	ACCOUNT TITLE	ACCUMULATED TOTALS			INCREASE/ DECREASE ACCUMULATED TOTALS
		TOTAL FOR THIS MONTH	TO-DATE THIS YEAR	SAME PERIOD LAST YEAR	
440-456	UTILITY OPERATING INCOME	\$ 14,461,478	\$ 87,570,515	\$ 82,230,890	\$ 5,339,625
500-935	OPERATION & MAINTENANCE EXPENSES	11,114,106	65,878,954	61,527,084	(4,351,870)
403	DEPRECIATION EXPENSES	1,111,680	7,661,554	7,306,746	(354,808)
404	AMORTIZATION OF UTILITY PLANT	182,849	1,279,940	1,279,940	-
408	TAXES OTHER THAN INCOME TAXES	1,214,783	7,362,038	6,929,510	(432,528)
409	INCOME TAXES	-	-	-	-
409	PROV. FOR DEFERRED INCOME TAXES	-	-	-	-
	<b>TOTAL OPERATING EXPENSES</b>	<b>13,623,418</b>	<b>82,182,485</b>	<b>77,043,279</b>	<b>(5,139,206)</b>
	<b>TOTAL OPERATING INCOME</b>	<b>838,060</b>	<b>5,388,030</b>	<b>5,187,611</b>	<b>200,419</b>
415-416	INCOME FROM MDSE, JOBBING (NET)	(22,508)	11,251	(35,884)	(47,136)
418	INCOME (LOSS) FROM KRS1 / KRS2H	(6,890)	(690,889)	(718,914)	(28,025)
418	MISC. NON-OPERATING INCOME	8,235	57,377	50,916	(6,461)
419	INTEREST & DIVIDEND INCOME	124,440	863,337	1,033,022	169,686
421	INCOME (LOSS) ON DISPOSITION OF PROPERTY	-	-	-	-
421	LIQUIDATED DAMAGES	-	-	-	-
424	CAPITAL CREDITS & PATRONAGE	5,409	5,409	-	(5,409)
	<b>TOTAL OTHER INCOME</b>	<b>108,686</b>	<b>246,486</b>	<b>329,141</b>	<b>82,655</b>
426	MISCELLANEOUS INCOME DEDUCTIONS	-	28,739	35,849	7,110
	<b>TOTAL MISC. INCOME DEDUCTIONS</b>	<b>-</b>	<b>28,739</b>	<b>35,849</b>	<b>7,110</b>
427	INTEREST ON LONG-TERM DEBT	553,072	3,820,823	3,652,091	(168,731)
428	AMORT. OF DEBT DISCOUNT & EXPENSE	-	-	-	-
431	OTHER INTEREST EXPENSE	-	-	-	-
	<b>TOTAL INTEREST CHARGES</b>	<b>553,072</b>	<b>3,820,823</b>	<b>3,652,091</b>	<b>(168,731)</b>
	<b>NET INCOME</b>	<b>\$ 393,674</b>	<b>\$ 1,784,954</b>	<b>\$ 1,828,812</b>	<b>\$ (43,857)</b>

**KAUAI ISLAND UTILITY COOPERATIVE**  
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<u>ACCT. NO.</u>	<u>ACCOUNT TITLE</u>	<u>ACCUMULATED TOTALS</u>		<u>(INCREASE)/ DECREASE AMOUNT</u>	<u>PERCENT</u>
		<u>12 MONTHS TO DATE</u>	<u>SAME PERIOD LAST YEAR</u>		
440-456	UTILITY OPERATING INCOME	\$ 150,486,442	\$ 149,763,942	\$ 722,500	0.48%
401-402	OPERATION & MAINTENANCE EXPENSES	109,755,752	111,813,219	2,057,467	1.84%
403	DEPRECIATION EXPENSES	12,900,084	12,509,990	(390,094)	-3.12%
404	AMORTIZATION OF UTILITY PLANT	2,194,182	2,194,182	-	0.00%
408	TAXES OTHER THAN INCOME TAXES	12,657,649	12,611,185	(46,463)	-0.37%
409	INCOME TAXES	-	-	-	0.00%
409	PROV. FOR DEFERRED INCOME TAXES	-	-	-	0.00%
	<b>TOTAL OPERATING EXPENSES</b>	<b>137,507,666</b>	<b>139,128,576</b>	<b>1,620,910</b>	<b>1.17%</b>
	<b>TOTAL OPERATING INCOME</b>	<b>12,978,776</b>	<b>10,635,366</b>	<b>2,343,410</b>	<b>22.03%</b>
415-416	INCOME FROM MDSE, JOBBING (NET)	44,891	41,732	(3,159)	-7.57%
418	INCOME (LOSS) FROM KRS1 / KRS2H	(1,104,782)	(1,796,579)	(691,798)	38.51%
418	MISC. NON-OPERATING INCOME	93,868	86,972	(6,895)	-7.93%
419	INTEREST & DIVIDEND INCOME	1,522,878	1,841,892	319,014	17.32%
421	INCOME (LOSS) ON DISPOSITION OF PROPERTY	81,520	-	(81,520)	0.00%
421	LIQUIDATED DAMAGES	17,700	-	(17,700)	0.00%
424	CAPITAL CREDITS & PATRONAGE	256,271	290,038	33,767	11.64%
	<b>TOTAL OTHER INCOME</b>	<b>912,345</b>	<b>464,056</b>	<b>(448,289)</b>	<b>-96.60%</b>
426	MISCELLANEOUS INCOME DEDUCTIONS	49,229	85,983	(36,754)	-42.75%
	<b>TOTAL MISC. INCOME DEDUCTIONS</b>	<b>49,229</b>	<b>85,983</b>	<b>(36,754)</b>	<b>-42.75%</b>
427	INTEREST ON LONG-TERM DEBT	6,471,007	6,134,073	336,934	5.49%
428	AMORT. OF DEBT DISCOUNT & EXPENSE	-	-	-	0.00%
431	OTHER INTEREST EXPENSE	-	-	-	0.00%
	<b>TOTAL INTEREST CHARGES</b>	<b>6,471,007</b>	<b>6,134,073</b>	<b>336,934</b>	<b>5.49%</b>
	<b>NET INCOME</b>	<b>\$ 7,370,885</b>	<b>\$ 4,879,365</b>	<b>\$ 2,491,520</b>	<b>51.06%</b>

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ACCT. NO.	ACCOUNT TITLE	TOTAL FOR THIS MONTH	SAME MONTH LAST YEAR	ACCUMULATED TOTALS		INC/(DEC) ACCUMULATED TOTALS
				FOR THIS YEAR	SAME PERIOD LAST YEAR	
<b><u>OPERATING REVENUES</u></b>						
441.00	IRRIGATION SALES	\$ 24,477	\$ 12,594	\$ 96,617	\$ 99,383	\$ (2,765)
440.00	RESIDENTIAL SALES	6,175,830	4,819,474	37,478,508	33,626,822	3,851,686
442.02	GENERAL LIGHT & POWER G	2,102,300	1,789,995	12,429,503	11,486,635	942,868
442.03	GENERAL LIGHT & POWER J	1,529,343	1,272,709	9,267,471	8,567,992	699,480
444.00	PUBLIC ST. LIGHTING SALES	56,655	54,890	397,048	389,343	7,704
440.00	ELECTRIC SERVICE TO EMPLOYEES	-	-	-	-	-
443.01	LARGE POWER SALES P	2,995,940	2,424,446	17,787,419	16,604,781	1,182,638
443.02	LARGE POWER SALES L	1,210,169	934,763	6,921,403	7,090,654	(169,251)
	<b>TOTAL ELECTRIC SALES</b>	<b>14,094,715</b>	<b>11,308,871</b>	<b>84,377,969</b>	<b>77,865,610</b>	<b>6,512,359</b>
	OTHER OPERATING REVENUES:					
451.00	MISC. SERVICE REVENUES	27,695	31,456	195,317	211,377	(16,060)
454.00	RENT FROM PROPERTY	1,142	1,130	8,080	7,993	87
456.00	OTHER ELECTRIC REVENUES	337,926	4,138,810	2,989,149	4,145,910	(1,156,761)
	<b>TOTAL OTHER REVENUES</b>	<b>366,763</b>	<b>4,171,395</b>	<b>3,192,546</b>	<b>4,365,280</b>	<b>(1,172,734)</b>
	<b>TOTAL OPERATING REVENUES</b>	<b>\$ 14,461,478</b>	<b>\$ 15,480,266</b>	<b>\$ 87,570,515</b>	<b>\$ 82,230,890</b>	<b>\$ 5,339,625</b>

<b><u>ANALYSIS OF OPERATING EXPENSES</u></b>						
500	Operations - Supervsion & Engineering	\$ 80,037	\$ 80,829	\$ 507,087	\$ 569,903	\$ (62,817)
502	Operations - Steam Expenses	80,093	89,171	610,614	795,866	(185,252)
506	Operations - Misc Steam Power Expenses	-	-	70	94	(23)
510	Maintenance Supervision & Engineering	-	-	-	-	-
511	Maintenance of Structures	20,441	12,099	91,143	101,142	(10,000)
512	Maintenance of Boiler Plant	4,264	14,075	4,309	41,413	(37,104)
513	Maintenance of Electric Plant	-	-	-	1,187	(1,187)
536	Water for Power	13,010	17,468	83,259	129,921	(46,662)
542	Maintenance of Structures-Water	-	-	-	-	-
543	Maint of Reservoirs, Dams, Waterways	16,608	18,428	89,146	95,981	(6,835)
544	Maintenance of Electric Plant - Hydropower	19	2,161	1,321	5,178	(3,857)
546	Operations - Supervsion & Engineering	48,956	55,675	338,144	380,630	(42,486)
547	Operations - Fuel	2,935,131	1,254,557	13,759,981	11,698,134	2,061,847
548	Operations - Generation Expenses	237,196	214,436	1,652,573	1,436,732	215,841
549	Operations - Misc. Other Power Generation	53,179	55,133	581,064	423,019	158,044
550	Operations - Rents	-	-	-	-	-
551	Maintenance Supervision & Engineering	44,335	35,482	301,125	263,327	37,799
552	Maintenance of Structures	5,523	13,466	52,298	55,296	(2,997)
553	Maint. Of Gen and Electrical Equipment	304,300	535,364	2,503,679	3,533,170	(1,029,491)
554	Maint of Misc Other Power Generation Plant	-	-	-	-	-
555	Operations - Purchased Power	4,251,823	4,071,475	26,834,026	24,577,926	2,256,099
556	Operations - System Control & Load Dispatching	-	31,042	27,222	78,634	(51,412)
557	Operations - Other Expenses	-	-	-	-	-
560	Operations Supervision & Engineering	-	-	-	-	-
562	Operations - Station Expenses	20,152	22,829	127,588	97,203	30,385
563	Operations - Overhead Line Expenses	89	89	5,659	691	4,968
566	Operations - Misc. Transmission Expenses	11,574	11,515	99,072	80,450	18,622
567	Operations - Rents	47,232	1,832	55,687	9,769	45,918
568	Maintenance Supervision & Engineering	-	-	-	-	-
570	Maintenance of Station Equipment	16,866	34,363	178,436	127,377	51,059
571	Maintenance of Overhead Lines	40,602	59,154	278,085	302,551	(24,465)
573	Maintenance of Misc. Transmission Plant	-	-	-	-	-

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<u>ACCT. NO.</u>	<u>ACCOUNT TITLE</u>	<u>TOTAL FOR THIS MONTH</u>	<u>SAME MONTH LAST YEAR</u>	<u>ACCUMULATED TOTALS</u>		<u>INC/(DEC) ACCUMULATED TOTALS</u>
				<u>FOR THIS YEAR</u>	<u>SAME PERIOD LAST YEAR</u>	
580	Operations - Supervision & Engineering	3,569	5,769	25,778	33,340	(7,562)
582	Operations - Station Expenses	16,653	16,913	124,411	89,612	34,800
583	Operations - Overhead Line Expenses	1,064	119	9,371	12,413	(3,042)
584	Operations - Underground Line Expenses	(4,410)	(9,754)	(113)	(6,094)	5,980
586	Operations - Meter Expense	55,935	20,383	275,536	256,359	19,176
588	Operations - Misc. Distribution Expenses	47,538	57,505	410,716	399,376	11,340
589	Operations - Rents	-	-	14,225	13,465	760
590	Maintenance Supervision & Engineering	16,039	10,334	131,584	56,469	75,114
591	Maintenance of Structures	-	-	-	-	-
592	Maintenance of Station Equipment	37,687	54,904	321,955	328,216	(6,261)
593	Maintenance of Overhead Lines	278,612	196,094	1,926,691	1,700,937	225,754
594	Maintenance of Underground Lines	48,814	75,523	297,668	344,768	(47,100)
595	Maintenance of Line Transformers	-	-	-	-	-
596	Maint. of Street Lighting & Signal Systems	5,175	189	15,372	3,370	12,002
597	Maintenance of Meters	2,081	-	6,971	1,826	5,145
901	Operations - Member Service Supervision	29,250	28,666	195,260	197,094	(1,835)
902	Operations - Meter Reading Expenses	15,294	21,535	164,467	119,169	45,299
903	Operations - Member Records & Collection Exp.	139,658	128,614	843,889	850,791	(6,902)
904	Operations - Uncollectible Accounts	14,509	14,766	87,611	83,688	3,922
907	Operations - Member Services - Supervision	-	-	-	-	-
908	Operations - Member Services - Energy Services	7,420	14,860	84,217	125,038	(40,821)
909	Operations - Informational & Instructional Advert. Exp.	11,896	7,753	49,590	44,907	4,683
910	Operations - Misc. Member Svc & Infor. Exp.	15,870	-	15,870	-	15,870
911	Operations - Sales - Supervision	-	-	-	-	-
920	Operations - Administrative & General Salaries	644,516	662,212	4,681,750	5,113,678	(431,928)
921	Operations - Office Supplies and Expense	46,106	33,614	331,785	388,676	(56,891)
923	Operations - Outside Service Employed	835,629	393,077	4,089,990	3,402,390	687,599
924	Operations - Property Insurance	105,391	75,943	737,740	531,602	206,138
928	Operations - Regulatory Commission Expense	107,089	141,276	662,605	714,173	(51,568)
930	Operations - General Advertising Expenses	76,124	59,753	442,420	406,899	35,521
931	Operations - Rents	118,426	151,283	828,980	803,997	24,984
935	Maintenance of General Plant	206,742	99,750	921,030	705,329	215,701
	<b>TOTAL OPERATING EXPENSES:</b>	<b>11,114,106</b>	<b>8,891,723</b>	<b>65,878,954</b>	<b>61,527,084</b>	<b>4,351,870</b>
	TOTAL OPERATION EXPENSES:	10,066,001	7,730,337	58,758,140	53,859,546	4,887,902
	TOTAL MAINTENANCE EXPENSES:	1,048,106	1,161,386	7,120,813	7,667,538	(536,032)

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ACCOUNT TITLE	<u>TOTAL CONSUMERS</u>		<u>TOTAL METERS</u>		<u>TOTAL KWH SALES</u>	
	SAME MONTH		SAME MONTH		ACCUMULATED	
	<u>THIS MONTH</u>	<u>LAST YEAR</u>	<u>THIS MONTH</u>	<u>LAST YEAR</u>	<u>THIS MONTH</u>	<u>THIS YEAR</u>
RESIDENTIAL SALES "D"	29,821	29,504	29,821	29,504	17,456,030	104,542,564
GENERAL LIGHT & POWER "G"	4,624	4,636	4,624	4,636	5,751,399	33,486,545
GENERAL LIGHT & POWER "J"	295	297	295	297	4,553,036	27,148,351
LARGE POWER SALES "P"	102	101	102	101	9,252,475	54,100,107
LARGE POWER SALES "L"	15	14	15	14	3,890,660	21,615,391
IRRIGATION SALES	2	3	2	3	111,408	514,632
PUBLIC ST. LIGHTING SALES "SL"	3,766	3,765	3,766	3,765	64,204	449,428
ELECTRIC SERVICE TO EMPLOYEES	0	0	0	0	0	0
<b>TOTALS</b>	<b>38,625</b>	<b>38,320</b>	<b>38,625</b>	<b>38,320</b>	<b>41,079,212</b>	<b>241,857,018</b>

	<u>SYSTEM PEAK</u>				
	<u>THIS MONTH</u>	<u>LAST YEAR</u>			
KWH USED - NO CHARGE	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	257,421	1,532,022
KWH LOST - UNACCOUNTED	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	4,042,724	12,122,565
KWH - NET TO SYSTEM	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	45,379,357	255,511,605
KWH - STATION USE	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	534,584	1,684,130
KWH & KW GENERATED - STEAM	XXXXXXXXXX	XXXXXXXXXX	(318)	(320)	0
KWH & KW GENERATED - HYDRO	XXXXXXXXXX	XXXXXXXXXX	610	190	376,520
KWH & KW GENERATED - DIESEL	XXXXXXXXXX	XXXXXXXXXX	33,078	28,550	19,061,816
TOTAL KWH & KW GENERATED	XXXXXXXXXX	XXXXXXXXXX	33,370	28,420	19,438,336
TOTAL KWH & KW PURCHASED	XXXXXXXXXX	XXXXXXXXXX	41,150	35,440	26,475,605
PERCENTAGE OF KWH USED - N/C	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	0.57%	0.60%
PERCENTAGE OF KWH LOST-UNACCOUNTED	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	8.90%	4.70%
AVERAGE COST PER KWH SOLD	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
AVERAGE NET INCOME/KWH SOLD	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX



**KAUAI ISLAND UTILITY COOPERATIVE**  
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ACCOUNT TITLE	AVERAGE NET REVENUE PER CUSTOMER		PERCENT OF TOTAL REVENUE RECEIVED	
	SAME MONTH		SAME MONTH	
	<u>THIS MONTH</u>	<u>LAST YEAR</u>	<u>THIS MONTH</u>	<u>LAST YEAR</u>
RESIDENTIAL SALES "D"	\$ 207	\$ 163	43.82%	42.62%
GENERAL LIGHT & POWER "G"	455	386	14.92%	15.83%
GENERAL LIGHT & POWER "J"	5,184	4,285	10.85%	11.25%
LARGE POWER SALES "L"	29,372	24,004	21.26%	21.44%
LARGE POWER SALES "P"	80,678	66,769	8.59%	8.27%
IRRIGATION SALES	12,238	4,198	0.17%	0.11%
PUBLIC ST. LIGHTING SALES "SL"	15	15	0.40%	0.49%
ELECTRIC SERVICE TO EMPLOYEES	0	0	0.00%	0.00%
<b>TOTALS</b>	<b>\$ 365</b>	<b>\$ 295</b>	<b>100.00%</b>	<b>100.00%</b>

KWH USED - NO CHARGE	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
KWH LOST - UNACCOUNTED	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
KWH - NET TO SYSTEM	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
KWH - STATION USE	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
KWH & KW GENERATED - STEAM	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
KWH & KW GENERATED - DIESEL	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
TOTAL KWH & KW GENERATED	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
TOTAL KWH & KW PURCHASED	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
PERCENTAGE OF KWH USED - N/C	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
PERCENTAGE OF KWH LOST-UNACCOUNTED	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
AVERAGE COST PER KWH SOLD	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
AVERAGE NET INCOME/KWH SOLD	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX



**KAUAI ISLAND UTILITY COOPERATIVE  
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MONTHLY STATISTICAL INFORMATION  
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<u>GENERATING STATION STATISTICS</u>	<u>TOTALS FOR THIS MONTH</u>		<u>ACCUMULATED TOTALS FOR THIS YEAR</u>	
	<u>FUEL OIL</u>	<u>DIESEL OIL</u>	<u>FUEL OIL</u>	<u>DIESEL OIL</u>
BARRELS OF OIL CONSUMED	None	33,834	None	173,586
AVE COST PER BBL OF OIL CONSUMED(\$)	N/A	\$ 86.75	N/A	\$ 79.27
TOTAL COST OF OIL CONSUMED(\$)	N/A	\$ 2,935,131	N/A	\$ 13,759,981
COST OF OIL PER KWH GENERATED(\$)	N/A	\$ 0.15398	N/A	\$ 0.14415
MONTH END PRICE PER BARREL(\$)	N/A	\$104.12		

<u>EMPLOYEES AND PAYROLL</u>	<u>NON-BARGAINING</u>	<u>BARGAINING</u>	<u>TOTAL</u>	<u>YEAR TO DATE</u>
TOTAL NUMBER OF EMPLOYEES	52	81	133	
TOTAL PAYROLL	n/a	n/a	2,204,192	15,856,309
AMOUNT CHARGED TO PLANT	n/a	n/a	365,857	2,639,620
AMOUNT CHARGED TO OTHER ACCTS	n/a	n/a	51,226	377,889
AMOUNT CHARGED TO OPERATING EXPENSE	n/a	n/a	1,787,109	12,838,801

**KAUAI ISLAND UTILITY COOPERATIVE**  
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**TRANSMISSION & DISTRIBUTION**  
**PAGE 6A**  
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<u>DESCRIPTION:</u>	<u>FOR THIS MONTH</u>		<u>SAME PERIOD LAST YEAR</u>	
	<u>HIGHER THAN</u>	<u>7.2 K.V.</u>	<u>HIGHER THAN</u>	<u>7.2 K.V.</u>
	<u>7.2 K.V.</u>	<u>AND LOWER</u>	<u>7.2 K.V.</u>	<u>AND LOWER</u>
<u>TRANSMISSION SYSTEM</u>				
LINE LENGTH-NUMBER OF MILES:				
33,000-69,000 VOLTS 3 PHASE PRIMARY	171.37		171.12	
<u>DISTRIBUTION SYSTEM</u>				
LINE LENGTH-NUMBER OF MILES:				
12,000 VOLTS 3 PHASE PRIMARY	467.51		465.68	
12,000 VOLTS 1 PHASE PRIMARY	31.69		31.69	
7,200 VOLTS 3 PHASE PRIMARY		23.69		23.68
7,200 VOLTS 1 PHASE PRIMARY		295.48		294.53
4,160 VOLTS 3 PHASE PRIMARY 4 WIRE		0.46		0.46
4,160 VOLTS 1 PHASE PRIMARY 3 WIRE		0.00		0.00
2,300 VOLTS 3 PHASE PRIMARY		0.00		0.00
2,300 VOLTS 1 PHASE PRIMARY		2.70		2.70
120/240 VOLTS 4,3,&2 WIRE SECONDARY		526.45		524.95
ST. LIGHT SYSTEMS, MULTIPLE & SERIES		0.00		0.00

**KAUAI ISLAND UTILITY COOPERATIVE**  
**MONTHLY P. U. C. REPORT**  
**ASSETS AND OTHER DEBITS**  
**PAGE 7**  
**July 2021**

	Audited Dec-20	Jul-21	Jul-20	INCREASE/ DECREASE DURING YEAR
	BALANCE AT CLOSE OF LAST YEAR	AT CLOSE OF THIS MONTH	SAME PERIOD LAST YEAR	
101 UTILITY PLANT IN SERVICE	\$ 490,820,362	\$ 515,244,776	\$ 487,633,515	\$ 24,424,415
108 ACCUM. PROV. FOR DEPRECIATION	316,110,457	321,748,390	311,810,228	5,637,933
UTILITY PLANT LESS RESERVES	174,709,905	193,496,387	175,823,287	18,786,482
107 CONSTRUCTION WORK IN PROGRESS	30,084,135	10,924,861	18,827,269	(19,159,274)
109 OTHER UTILITY PLANT ADJUSTMENTS	54,852,453	54,852,453	54,852,453	-
<b>TOTAL UTILITY PLANT LESS RESERVES</b>	<b>\$ 259,646,493</b>	<b>\$ 259,273,701</b>	<b>\$ 249,503,009</b>	<b>\$ (372,792)</b>
121 NON-UTILITY PROPERTY	-	-	-	-
122 DEPRECIATION OF NON-UTILITY PLANT	-	-	-	-
123 INVESTMENT IN KRS1 / KRS2H	28,165,117	26,955,570	29,066,712	(1,209,547)
123 INVEST IN ASSOC ORG - PAT CAP	2,136,046	2,438,736	2,087,202	302,690
<b>TOTAL OTHER PROPERTY &amp; INVESTMENTS</b>	<b>\$ 30,301,164</b>	<b>\$ 29,394,306</b>	<b>\$ 31,153,914</b>	<b>\$ (906,858)</b>
131 CASH	5,625,134	5,875,684	13,212,265	250,550
134 SPECIAL DEPOSITS	(755)	(9,168)	(10,400)	(8,414)
135 WORKING FUNDS	23,000	23,000	23,000	-
136 TEMPORARY INVESTMENTS	12,131,290	19,136,791	19,123,272	7,005,500
142 CUSTOMER ACCOUNTS RECEIVABLE	9,355,705	11,874,963	8,580,004	2,519,258
143 OTHER ACCOUNTS RECEIVABLE	1,972,916	458,945	398,123	(1,513,971)
144 ACCUM. PROV. FOR UNCOLLECTIBLES-CR.	(879,696)	(963,651)	(388,364)	(83,955)
151 FUEL STOCK	1,011,290	1,308,187	1,007,083	296,897
154 MATERIALS AND SUPPLIES-UTILITY	15,323,063	15,748,917	14,951,532	425,853
165 PREPAYMENTS	2,002,485	931,263	600,659	(1,071,222)
171 INTEREST AND DIVIDEND RECEIVABLE	1,587	1,541	1,624	(46)
173 ACCRUED UTILITY REVENUE	7,349,891	8,466,018	6,387,554	1,116,127
<b>TOTAL CURRENT AND ACCRUED ASSETS</b>	<b>\$ 53,915,912</b>	<b>\$ 62,852,489</b>	<b>\$ 63,886,351</b>	<b>\$ 8,936,577</b>
181 UNAMORTIZED DEBT DISCOUNT & EXP.	-	-	-	-
182 REGULATORY ASSETS	17,196,033	20,570,363	11,893,603	3,374,330
183 PRELIMINARY SURVEY & INVESTIGATION	9,333,899	10,546,237	10,329,381	1,212,338
184 CLEARING ACCOUNTS	-	(2,906)	(4,997)	(2,906)
186 OTHER DEFERRED DEBITS	332,286	295,210	458,300	(37,075)
<b>TOTAL DEFERRED DEBITS</b>	<b>\$ 26,862,217</b>	<b>\$ 31,408,904</b>	<b>\$ 22,676,287</b>	<b>\$ 4,546,687</b>
<b>TOTAL ASSETS AND OTHER DEBITS</b>	<b>\$ 370,725,786</b>	<b>\$ 382,929,401</b>	<b>\$ 367,219,562</b>	<b>\$ 12,203,614</b>

**KAUAI ISLAND UTILITY COOPERATIVE**  
**MONTHLY P. U. C. REPORT**  
**LIABILITIES AND OTHER CREDITS**  
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**July 2021**

	Audited Dec-20	Jul-21	Jul-20	INCREASE/ (DECREASE) DURING YEAR
	BALANCE AT CLOSE OF LAST YEAR	AT CLOSE OF THIS MONTH	SAME PERIOD LAST YEAR	
201 PATRONAGE CAPITAL	\$ 126,559,857	\$ 125,394,806	\$ 119,416,079	\$ (1,165,051)
201 OPERATING MARGINS-CURRENT YEAR	-	1,784,954	1,828,812	1,784,954
215 OTHER MARGINS AND EQUITIES	(1,028,145)	(1,028,145)	(1,274,950)	-
217 RETIRED CAPITAL CREDITS	984,074	999,891	894,006	15,817
200 MEMBERSHIP FEES	565	576	558	11
<b>TOTAL MARGINS &amp; EQUITIES</b>	<b>\$ 126,516,351</b>	<b>\$ 127,152,082</b>	<b>\$ 120,864,505</b>	<b>\$ 635,732</b>
224 LONG TERM DEBT - RUS	91,499,586	106,459,695	94,432,074	14,960,110
224 LONG TERM DEBT - CFC	109,998,015	106,411,076	107,918,694	(3,586,938)
<b>TOTAL LONG TERM DEBT</b>	<b>\$ 201,497,600</b>	<b>\$ 212,870,771</b>	<b>\$ 202,350,768</b>	<b>\$ 11,373,171</b>
228 ACC. PROVISION FOR PENSION & BENEFITS	(13,384)	117,169	373,941	130,553
<b>TOTAL OTHER NONCURRENT LIABILITIES</b>	<b>\$ (13,384)</b>	<b>\$ 117,169</b>	<b>\$ 373,941</b>	<b>\$ 130,553</b>
223 CURRENT PORTION OF LONG TERM DEBT	13,576,038	13,576,038	16,171,985	-
231 NOTES PAYABLE	-	-	-	-
232 ACCOUNTS PAYABLE	7,444,199	6,529,266	6,477,559	(914,933)
235 CUSTOMER DEPOSITS	1,283,991	1,429,097	1,375,758	145,105
236 TAXES ACCRUED	6,221,731	5,005,177	4,619,032	(1,216,554)
237 INTEREST ACCRUED	20,589	404,859	347,272	384,270
238 PATRONAGE CAPITAL PAYABLE	668	747	1,545	79
241 TAX COLLECTIONS PAYABLE	(0)	(0)	-	-
242 MISC. CURRENT & ACCRUED LIABILITIES	3,305,103	3,567,271	2,493,484	262,169
<b>TOTAL CURRENT &amp; ACCRUED LIABILITIES</b>	<b>\$ 31,852,317</b>	<b>\$ 30,512,454</b>	<b>\$ 31,486,636</b>	<b>\$ (1,339,863)</b>
224.18 RUS REDLG GRANT	1,595,319	1,895,319	1,595,193	300,000
252 CUSTOMER ADVANCES FOR CONSTRUCTION	3,914,124	4,755,198	4,325,674	841,074
253 OTHER DEFERRED CREDITS	4,852,067	5,285,500	5,589,677	433,433
254 REGULATORY LIABILITY	511,392	340,907	633,167	(170,485)
<b>TOTAL DEFERRED CREDITS</b>	<b>\$ 10,872,902</b>	<b>\$ 12,276,924</b>	<b>\$ 12,143,711</b>	<b>\$ 1,404,022</b>
<b>TOTAL LIABILITIES AND OTHER CREDITS</b>	<b>\$ 370,725,786</b>	<b>\$ 382,929,401</b>	<b>\$ 367,219,562</b>	<b>\$ 12,203,614</b>

**KAUAI ISLAND UTILITY COOPERATIVE**  
**MONTHLY P. U. C. REPORT**  
**ANALYSIS OF UTILITY PLANT**  
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**July 2021**

<u>ACCOUNT TITLE:</u>	<u>Audited</u> BALANCE AT CLOSE OF LAST YEAR	AT CLOSE OF THIS MONTH	SAME PERIOD LAST YEAR	INCREASE/ DECREASE DURING YEAR
<u>UTILITY PLANT IN SERVICE:</u>				
310-316 STEAM PRODUCTION	\$ 27,410,269	\$ 27,339,627	\$ 26,874,237	\$ (70,642)
330-336 HYDRAULIC PRODUCTION	5,922,604	6,789,442	5,922,604	866,838
340-346 OTHER PRODUCTION	126,077,320	127,118,230	125,388,564	1,040,910
350-356 TRANSMISSION PLANT	81,801,126	91,648,954	81,853,400	9,847,829
360-373 DISTRIBUTION PLANT	203,145,907	215,678,911	203,227,226	12,533,004
389-398 GENERAL PLANT	46,463,137	46,669,613	44,367,484	206,476
<b>UTILITY PLANT IN SERVICE</b>	<b>\$ 490,820,362</b>	<b>\$ 515,244,776</b>	<b>\$ 487,633,515</b>	<b>\$ 24,424,415</b>
114 UTILITY PLANT ACQ ADJUSTMENT	54,852,453	54,852,453	54,852,453	-
101 <b>TOTAL UTILITY PLANT IN SERVICE</b>	<b>\$ 545,672,815</b>	<b>\$ 570,097,229</b>	<b>\$ 542,485,968</b>	<b>\$ 24,424,415</b>
107 <b>CONSTRUCTION WORK IN PROGRESS</b>	<b>\$ 30,084,135</b>	<b>\$ 10,924,861</b>	<b>\$ 18,827,269</b>	<b>\$ (19,159,274)</b>
<b>TOTAL UTILITY PLANT</b>	<b>\$ 575,756,950</b>	<b>\$ 581,022,091</b>	<b>\$ 561,313,237</b>	<b>\$ 5,265,141</b>
<u>ACCOUNT TITLE:</u>	<u>BALANCE AT</u> CLOSE OF LAST YEAR	<u>AT CLOSE</u> OF THIS MONTH	<u>SAME</u> PERIOD LAST YEAR	<u>INCREASE/</u> <u>DECREASE</u> <u>DURING YEAR</u>
<u>RESERVES:</u>				
310-316 STEAM PRODUCTION	\$ 18,511,068	\$ 18,790,226	\$ 18,316,211	\$ 279,158
330-336 HYDRAULIC PRODUCTION	1,147,668	1,260,448	1,054,150	112,780
340-346 OTHER PRODUCTION	67,754,008	68,786,398	66,620,898	1,032,389
350-356 TRANSMISSION PLANT	55,689,357	53,485,284	55,164,575	(2,204,073)
360-373 DISTRIBUTION PLANT	101,615,303	105,719,816	100,330,421	4,104,513
389-398 GENERAL PLANT	26,287,665	27,047,497	26,112,608	759,831
UNCLASSIFIED PLANT	6,112,604	6,600,205	5,990,829	487,601
115 UTILITY PLANT ACQ ADJUSTMENT	39,858,872	41,138,812	38,944,630	1,279,940
108 <b>TOTAL RESERVE FOR DEPR. &amp; AMORT</b>	<b>\$ 316,976,547</b>	<b>\$ 322,828,685</b>	<b>\$ 312,534,323</b>	<b>\$ 5,852,139</b>
1088 <b>RETIREMENT WORK IN PROGRESS</b>	<b>\$ 866,090</b>	<b>\$ 1,080,296</b>	<b>\$ 724,095</b>	<b>\$ 214,206</b>
<b>TOTAL RESERVES</b>	<b>\$ 316,110,457</b>	<b>\$ 321,748,390</b>	<b>\$ 311,810,228</b>	<b>\$ 5,637,933</b>
<b>TOTAL UTILITY PLANT LESS RESERVES</b>	<b>\$ 259,646,493</b>	<b>\$ 259,273,701</b>	<b>\$ 249,503,009</b>	<b>\$ (372,792)</b>

**KAUAI ISLAND UTILITY COOPERATIVE**  
**SUMMARY OF ELECTRIC ENERGY SOLD**  
**MONTHLY P. U. C. REPORT, Page 10**  
**July 2021**

<u>RATE SCHEDULE</u>	<u>SYMBOL</u>	<u>KWH SOLD</u>	<u>NUMBER OF CUSTOMERS</u>	<u>AVE. USE/ CUSTOMER</u>	<u>TOTAL REVENUES</u>	<u>ENERGY CLAUSE ADJUSTMENT</u>	<u>BASE REVENUES</u>	<u>AVERAGE EFFECTIVE RATE/KWH</u>	<u>AVERAGE BASE RATE/KWH</u>
RESIDENTIAL EMPLOYEES	D	17,456,030	29,821	585	\$ 6,175,830	\$ (82,698)	\$ 6,258,528	0.353794	0.3585310
TOTAL RESIDENTIAL		17,456,030	29,821	585	\$ 6,175,830	\$ (82,698)	\$ 6,258,528	0.353794	0.3585310
GENERAL LIGHT AND POWER	G	5,751,399	4,624	1,244	\$ 2,102,300	\$ (26,951)	\$ 2,129,252	0.365529	0.3702146
GENERAL LIGHT AND POWER	J	4,553,036	295	15,434	\$ 1,529,343	\$ (21,613)	\$ 1,550,956	0.335895	0.3406421
LARGE POWER	P	9,252,475	102	90,711	\$ 2,995,940	\$ (40,360)	\$ 3,036,300	0.323799	0.3281608
LARGE POWER	L	3,890,660	15	259,377	\$ 1,210,169	\$ (17,366)	\$ 1,227,535	0.311045	0.3155082
IRRIGATION		111,408	2	55,704	\$ 24,477	\$ -	\$ 24,477	0.219704	0.2197042
STREET LIGHTING	SL	64,204	3,766	17	\$ 56,655	\$ (277)	\$ 56,933	0.882428	0.8867479
GRAND TOTAL		41,079,212	38,625	1,064	\$ 14,094,715	\$ (189,266)	\$ 14,283,981	0.343111	0.3477180
TOTAL LAST MONTH		38,475,102	38,592	997	\$ 13,363,562	\$ (239,116)	\$ 13,602,678	0.347330	0.3535449
INCREASE - AMOUNT					\$ 731,153	\$ 49,850	\$ 681,303		
INCREASE - PERCENT					5.47%	-20.85%	5.01%		
TOTAL SAME MONTH LAST YEAR		34,889,731	38,320	910	\$ 11,308,871	\$ (1,679,639)	\$ 12,988,511	0.324132	0.3722732
INCREASE - AMOUNT					\$ 2,785,843	\$ 1,490,373	\$ 1,295,470		
INCREASE - PERCENT					24.63%	-88.73%	9.97%		
N/C KWH TO COMPANY		<u>257,421</u>							

KAUAI ISLAND UTILITY COOPERATIVE  
TIMES INTEREST EARNED RATIO (T.I.E.R.)  
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FOR THE PERIOD ENDING JULY 31, 2021  
July 2021

	YTD Jul-2021	<u>Source of Data</u>	Last 12 Months ending July-2021	<u>Source of Data</u>
Net Margins	\$ 1,784,954	Page 1	\$ 7,370,885	Page 2
<u>Interest Expense on LTD</u>				
Add: Interest on Long-term Debt (RUS/CFC)	3,820,823		6,471,007	
Interest on Capital Lease	n/a		n/a	
Interest on Other financing	n/a		n/a	
Total long-term Debt Interest Expense	\$ 3,820,823	Page 1	\$ 6,471,007	Page 2
<u>Calculation of TIER Ratio (YTD)</u>				
Net Margins (+) LTD Interest Expense	\$ 5,605,777		\$ 13,841,891	
divided by LTD Interest Expense	3,820,823		6,471,007	
<b>Times Interest Earned Ratio (TIER)</b>	<b>1.47</b>		<b>2.14</b>	

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	As of 7/31/2021	
<u>Calculation of Equity Ratio:</u>		
Patronage Capital and Members' Equities	127,152,082	Page 8, Monthly PUC Report
Total Assets	382,929,401	Page 7, Monthly PUC Report
<b>Equity to Assets Ratio (Percent)</b>	<b>33.21%</b>	