



February 18, 2022

Mr. James P. Griffin
Chair
Public Utilities Commission
Kekuanao'a Building, Room 103
465 South King Street
Honolulu, HI 96813

Subject: Monthly Financial Report for January 2022 - Revised,
pursuant to General Order No. 7, Rule 2.3(h)

Dear Mr. Griffin:

Enclosed you will find a replacement to page 4 of KIUC's Monthly Financial Report for January 2022, along with a copy of the original report that was filed on 02/17/2022. If you have any questions please call me at (808) 246-8278.

Very truly yours,

Karissa Jonas
Financial Vice President & CFO

Enclosures

cc: Division of Consumer Advocacy

**KAUAI ISLAND UTILITY COOPERATIVE
MONTHLY P. U. C. REPORT
PAGE 4
January 2022**

ACCOUNT TITLE	TOTAL CONSUMERS		TOTAL METERS		TOTAL KWH SALES	
	SAME MONTH		SAME MONTH		ACCUMULATED	
	THIS MONTH	LAST YEAR	THIS MONTH	LAST YEAR	THIS MONTH	THIS YEAR
RESIDENTIAL SALES "D"	29,887	29,720	29,887	29,720	15,589,354	15,589,354
GENERAL LIGHT & POWER "G"	4,628	4,583	4,628	4,583	4,956,127	4,956,127
GENERAL LIGHT & POWER "J"	293	292	293	292	3,914,874	3,914,874
LARGE POWER SALES "P"	104	102	104	102	8,169,458	8,169,458
LARGE POWER SALES "L"	15	16	15	16	3,430,300	3,430,300
IRRIGATION SALES	2	3	2	3	64,674	64,674
PUBLIC ST. LIGHTING SALES "SL"	3,769	3,766	3,769	3,766	63,699	63,699
ELECTRIC SERVICE TO EMPLOYEES	0	0	0	0	0	0
TOTALS	38,698	38,482	38,698	38,482	36,188,486	36,188,486

	SYSTEM PEAK				
	THIS MONTH	LAST YEAR			
KWH USED - NO CHARGE	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	215,382	215,382
KWH LOST - UNACCOUNTED	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	1,124,855	1,124,855
KWH - NET TO SYSTEM	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	37,528,723	37,528,723
KWH - STATION USE	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	479,213	479,213
KWH & KW GENERATED - STEAM	XXXXXXXXXX	XXXXXXXXXX	(503)	(318)	0
KWH & KW GENERATED - HYDRO	XXXXXXXXXX	XXXXXXXXXX	0	0	294,766
KWH & KW GENERATED - DIESEL	XXXXXXXXXX	XXXXXXXXXX	34,847	33,439	15,497,636
TOTAL KWH & KW GENERATED	XXXXXXXXXX	XXXXXXXXXX	34,344	33,121	15,792,402
TOTAL KWH & KW PURCHASED	XXXXXXXXXX	XXXXXXXXXX	36,219	30,237	22,215,534
PERCENTAGE OF KWH USED - N/C	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	0.57%	0.57%
PERCENTAGE OF KWH LOST-UNACCOUNTED	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	3.00%	3.00%
AVERAGE COST PER KWH SOLD	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
AVERAGE NET INCOME/KWH SOLD	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX



ORIGINAL FILING

**Confirmation Filing Number -
SFRA22095217755**

February 17, 2022

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Chair
Public Utilities Commission
Kekuanao'a Building, Room 103
465 South King Street
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Subject: Monthly Financial Report for January 2022, pursuant to General Order
No. 7, Rule 2.3(h)

Dear Mr. Griffin:

Enclosed you will find KIUC's Monthly Financial Report for January 2022. If you have any questions please call me at (808) 246-8278.

Very truly yours,

A handwritten signature in cursive script that reads "Karissa Jonas".

Karissa Jonas
Financial Vice President & CFO

Enclosures

cc: Division of Consumer Advocacy

KAUAI ISLAND UTILITY COOPERATIVE
MONTHLY P. U. C. REPORT
PAGE 1
January 2022

ACCT. NO.	ACCOUNT TITLE	<u>ACCUMULATED TOTALS</u>			INCREASE/ DECREASE ACCUMULATED TOTALS
		<u>TOTAL FOR THIS MONTH</u>	<u>TO-DATE THIS YEAR</u>	<u>SAME PERIOD LAST YEAR</u>	
440-456	UTILITY OPERATING INCOME	\$ 13,694,850	\$ 13,694,850	\$ 12,793,155	\$ 901,695
500-935	OPERATION & MAINTENANCE EXPENSES	9,754,669	9,754,669	7,919,968	(1,834,701)
403	DEPRECIATION EXPENSES	1,129,267	1,129,267	1,053,520	(75,747)
404	AMORTIZATION OF UTILITY PLANT	182,849	182,849	182,849	-
408	TAXES OTHER THAN INCOME TAXES	1,147,312	1,147,312	1,071,797	(75,515)
409	INCOME TAXES	-	-	-	-
409	PROV. FOR DEFERRED INCOME TAXES	-	-	-	-
	TOTAL OPERATING EXPENSES	12,214,097	12,214,097	10,228,134	(1,985,963)
	TOTAL OPERATING INCOME	1,480,753	1,480,753	2,565,022	(1,084,268)
415-416	INCOME FROM MDSE, JOBBING (NET)	12,917	12,917	19,824	6,907
418	INCOME (LOSS) FROM KRS1 / KRS2H	(137,399)	(137,399)	(74,940)	62,459
418	MISC. NON-OPERATING INCOME	8,452	8,452	8,310	(142)
419	INTEREST & DIVIDEND INCOME	73,205	73,205	121,340	48,135
421	INCOME (LOSS) ON DISPOSITION OF PROPERTY	-	-	-	-
421	LIQUIDATED DAMAGES	-	-	-	-
424	CAPITAL CREDITS & PATRONAGE	-	-	-	-
	TOTAL OTHER INCOME	(42,825)	(42,825)	74,534	117,359
426	MISCELLANEOUS INCOME DEDUCTIONS	34,109	34,109	22,740	(11,369)
	TOTAL MISC. INCOME DEDUCTIONS	34,109	34,109	22,740	(11,369)
427	INTEREST ON LONG-TERM DEBT	535,417	535,417	516,343	(19,074)
428	AMORT. OF DEBT DISCOUNT & EXPENSE	-	-	-	-
431	OTHER INTEREST EXPENSE	-	-	-	-
	TOTAL INTEREST CHARGES	535,417	535,417	516,343	(19,074)
	NET INCOME	\$ 868,402	\$ 868,402	\$ 2,100,473	\$ (1,232,071)

KAUAI ISLAND UTILITY COOPERATIVE
MONTHLY P. U. C. REPORT
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<u>ACCT. NO.</u>	<u>ACCOUNT TITLE</u>	<u>ACCUMULATED TOTALS</u>		<u>(INCREASE)/ DECREASE AMOUNT</u>	<u>PERCENT</u>
		<u>12 MONTHS TO DATE</u>	<u>SAME PERIOD LAST YEAR</u>		
440-456	UTILITY OPERATING INCOME	\$ 159,689,149	\$ 144,568,872	\$ 15,120,277	10.46%
401-402	OPERATION & MAINTENANCE EXPENSES	118,648,433	104,075,291	(14,573,142)	-14.00%
403	DEPRECIATION EXPENSES	13,340,441	12,553,933	(786,508)	-6.27%
404	AMORTIZATION OF UTILITY PLANT	2,194,182	2,194,182	-	0.00%
408	TAXES OTHER THAN INCOME TAXES	13,422,290	12,176,932	(1,245,357)	-10.23%
409	INCOME TAXES	-	-	-	0.00%
409	PROV. FOR DEFERRED INCOME TAXES	-	-	-	0.00%
	TOTAL OPERATING EXPENSES	147,605,346	131,000,337	(16,605,008)	-12.68%
	TOTAL OPERATING INCOME	12,083,803	13,568,535	(1,484,732)	-10.94%
415-416	INCOME FROM MDSE, JOBBING (NET)	(25,859)	6,941	32,800	472.56%
418	INCOME (LOSS) FROM KRS1 / KRS2H	(1,374,953)	(1,100,031)	274,921	-24.99%
418	MISC. NON-OPERATING INCOME	2,979,229	88,036	(2,891,192)	-3284.10%
419	INTEREST & DIVIDEND INCOME	1,302,240	1,664,559	362,319	21.77%
421	INCOME (LOSS) ON DISPOSITION OF PROPERTY	-	81,520	81,520	100.00%
421	LIQUIDATED DAMAGES	-	17,700	17,700	100.00%
424	CAPITAL CREDITS & PATRONAGE	235,429	250,861	15,432	6.15%
	TOTAL OTHER INCOME	3,116,085	1,009,586	(2,106,499)	-208.65%
426	MISCELLANEOUS INCOME DEDUCTIONS	1,562,169	48,040	1,514,129	3151.81%
	TOTAL MISC. INCOME DEDUCTIONS	1,562,169	48,040	1,514,129	3151.81%
427	INTEREST ON LONG-TERM DEBT	6,588,928	6,336,359	252,569	3.99%
428	AMORT. OF DEBT DISCOUNT & EXPENSE	-	-	-	0.00%
431	OTHER INTEREST EXPENSE	-	-	-	0.00%
	TOTAL INTEREST CHARGES	6,588,928	6,336,359	252,569	3.99%
	NET INCOME	\$ 7,048,791	\$ 8,193,722	\$ (1,144,931)	-13.97%

KAUAI ISLAND UTILITY COOPERATIVE

MONTHLY P. U. C. REPORT

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January 2022

<u>ACCT. NO.</u>	<u>ACCOUNT TITLE</u>	<u>TOTAL FOR THIS MONTH</u>	<u>SAME MONTH LAST YEAR</u>	<u>ACCUMULATED TOTALS</u>		<u>INC/(DEC) ACCUMULATED TOTALS</u>
				<u>FOR THIS YEAR</u>	<u>SAME PERIOD LAST YEAR</u>	
<u>OPERATING REVENUES</u>						
441.00	IRRIGATION SALES	\$ 14,143	\$ 33,944	\$ 14,143	\$ 33,944	\$ (19,801)
440.00	RESIDENTIAL SALES	5,860,625	5,072,847	5,860,625	5,072,847	787,778
442.02	GENERAL LIGHT & POWER G	1,924,918	1,576,687	1,924,918	1,576,687	348,231
442.03	GENERAL LIGHT & POWER J	1,407,963	1,227,589	1,407,963	1,227,589	180,374
444.00	PUBLIC ST. LIGHTING SALES	57,999	56,007	57,999	56,007	1,992
440.00	ELECTRIC SERVICE TO EMPLOYEES	-	-	-	-	-
443.01	LARGE POWER SALES P	2,803,787	2,345,053	2,803,787	2,345,053	458,734
443.02	LARGE POWER SALES L	1,133,609	1,171,737	1,133,609	1,171,737	(38,128)
	TOTAL ELECTRIC SALES	13,203,043	11,483,863	13,203,043	11,483,863	1,719,180
	OTHER OPERATING REVENUES:					
451.00	MISC. SERVICE REVENUES	33,946	28,439	33,946	28,439	5,507
454.00	RENT FROM PROPERTY	1,142	1,130	1,142	1,130	13
456.00	OTHER ELECTRIC REVENUES	456,718	1,279,723	456,718	1,279,723	(823,005)
	TOTAL OTHER REVENUES	491,807	1,309,292	491,807	1,309,292	(817,485)
	TOTAL OPERATING REVENUES	\$ 13,694,850	\$ 12,793,155	\$ 13,694,850	\$ 12,793,155	\$ 901,695

<u>ANALYSIS OF OPERATING EXPENSES</u>						
500	Operations - Supervsion & Engineering	\$ 75,926	\$ 80,319	\$ 75,926	\$ 80,319	\$ (4,393)
502	Operations - Steam Expenses	83,538	95,213	83,538	95,213	(11,675)
506	Operations - Misc Steam Power Expenses	-	70	-	70	(70)
510	Maintenance Supervision & Engineering	-	-	-	-	-
511	Maintenance of Structures	5,763	3,652	5,763	3,652	2,111
512	Maintenance of Boiler Plant	4,264	-	4,264	-	4,264
513	Maintenance of Electric Plant	-	-	-	-	-
536	Water for Power	10,604	12,077	10,604	12,077	(1,473)
542	Maintenance of Structures-Water	-	-	-	-	-
543	Maint of Reservoirs, Dams, Waterways	-	-	-	-	-
544	Maintenance of Electric Plant - Hydropower	-	-	-	-	-
546	Operations - Supervsion & Engineering	58,175	55,319	58,175	55,319	2,856
547	Operations - Fuel	2,844,958	1,549,444	2,844,958	1,549,444	1,295,514
548	Operations - Generation Expenses	267,267	247,864	267,267	247,864	19,403
549	Operations - Misc. Other Power Generation	29,546	23,538	29,546	23,538	6,008
550	Operations - Rents	-	-	-	-	-
551	Maintenance Supervision & Engineering	55,465	50,203	55,465	50,203	5,262
552	Maintenance of Structures	4,061	4,633	4,061	4,633	(573)
553	Maint. Of Gen and Electrical Equipment	432,435	395,457	432,435	395,457	36,978
554	Maint of Misc Other Power Generation Plant	-	-	-	-	-
555	Operations - Purchased Power	3,900,458	3,387,369	3,900,458	3,387,369	513,089
556	Operations - System Control & Load Dispatching	-	-	-	-	-
557	Operations - Other Expenses	-	-	-	-	-
560	Operations Supervision & Engineering	-	-	-	-	-
562	Operations - Station Expenses	17,828	15,302	17,828	15,302	2,526
563	Operations - Overhead Line Expenses	89	89	89	89	-
566	Operations - Misc. Transmission Expenses	14,223	10,860	14,223	10,860	3,363
567	Operations - Rents	-	-	-	-	-
568	Maintenance Supervision & Engineering	-	-	-	-	-
570	Maintenance of Station Equipment	27,875	31,157	27,875	31,157	(3,282)
571	Maintenance of Overhead Lines	47,650	39,450	47,650	39,450	8,200
573	Maintenance of Misc. Transmission Plant	-	-	-	-	-

KAUAI ISLAND UTILITY COOPERATIVE
MONTHLY P. U. C. REPORT
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January 2022

<u>ACCT. NO.</u>	<u>ACCOUNT TITLE</u>	<u>TOTAL FOR THIS MONTH</u>	<u>SAME MONTH LAST YEAR</u>	<u>ACCUMULATED TOTALS</u>		<u>INC/(DEC) ACCUMULATED TOTALS</u>
				<u>FOR THIS YEAR</u>	<u>SAME PERIOD LAST YEAR</u>	
580	Operations - Supervision & Engineering	6,740	4,753	6,740	4,753	1,987
582	Operations - Station Expenses	13,889	18,116	13,889	18,116	(4,227)
583	Operations - Overhead Line Expenses	119	1,653	119	1,653	(1,534)
584	Operations - Underground Line Expenses	7,297	1,127	7,297	1,127	6,169
586	Operations - Meter Expense	33,818	40,371	33,818	40,371	(6,554)
588	Operations - Misc. Distribution Expenses	49,672	54,554	49,672	54,554	(4,882)
589	Operations - Rents	-	-	-	-	-
590	Maintenance Supervision & Engineering	21,968	23,664	21,968	23,664	(1,696)
591	Maintenance of Structures	-	-	-	-	-
592	Maintenance of Station Equipment	26,731	26,479	26,731	26,479	251
593	Maintenance of Overhead Lines	321,329	309,957	321,329	309,957	11,373
594	Maintenance of Underground Lines	38,980	31,082	38,980	31,082	7,897
595	Maintenance of Line Transformers	-	-	-	-	-
596	Maint. of Street Lighting & Signal Systems	605	612	605	612	(7)
597	Maintenance of Meters	-	1,350	-	1,350	(1,350)
901	Operations - Member Service Supervision	32,579	29,874	32,579	29,874	2,705
902	Operations - Meter Reading Expenses	15,785	27,131	15,785	27,131	(11,346)
903	Operations - Member Records & Collection Exp.	118,969	113,466	118,969	113,466	5,503
904	Operations - Uncollectible Accounts	14,417	13,028	14,417	13,028	1,390
907	Operations - Member Services - Supervision	-	-	-	-	-
908	Operations - Member Services - Energy Services	7,745	12,438	7,745	12,438	(4,693)
909	Operations - Informational & Instructional Advert. Exp.	1,329	1,988	1,329	1,988	(659)
910	Operations - Misc. Member Svc & Infor. Exp.	-	-	-	-	-
911	Operations - Sales - Supervision	-	-	-	-	-
920	Operations - Administrative & General Salaries	713,771	681,254	713,771	681,254	32,517
921	Operations - Office Supplies and Expense	48,826	45,409	48,826	45,409	3,417
923	Operations - Outside Service Employed	28,737	114,801	28,737	114,801	(86,064)
924	Operations - Property Insurance	89,721	105,391	89,721	105,391	(15,670)
928	Operations - Regulatory Commission Expense	84,109	63,952	84,109	63,952	20,157
930	Operations - General Advertising Expenses	24,766	35,948	24,766	35,948	(11,182)
931	Operations - Rents	118,426	118,426	118,426	118,426	-
935	Maintenance of General Plant	54,217	41,128	54,217	41,128	13,089
	TOTAL OPERATING EXPENSES:	9,754,669	7,919,968	9,754,669	7,919,968	1,834,701
	TOTAL OPERATION EXPENSES:	8,713,327	6,961,145	8,713,327	6,961,145	1,752,182
	TOTAL MAINTENANCE EXPENSES:	1,041,342	958,823	1,041,342	958,823	82,518

KAUAI ISLAND UTILITY COOPERATIVE
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PAGE 4
January 2022

ACCOUNT TITLE	<u>TOTAL CONSUMERS</u>		<u>TOTAL METERS</u>		<u>TOTAL KWH SALES</u>	
	SAME MONTH		SAME MONTH		ACCUMULATED	
	<u>THIS MONTH</u>	<u>LAST YEAR</u>	<u>THIS MONTH</u>	<u>LAST YEAR</u>	<u>THIS MONTH</u>	<u>THIS YEAR</u>
RESIDENTIAL SALES "D"	29,887	29,720	29,887	29,720	15,589,354	15,589,354
GENERAL LIGHT & POWER "G"	4,628	4,583	4,628	4,583	4,956,127	4,956,127
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LARGE POWER SALES "L"	15	16	15	16	3,430,300	3,430,300
IRRIGATION SALES	2	3	0	3	64,674	64,674
PUBLIC ST. LIGHTING SALES "SL"	3,769	3,766	3,769	3,766	63,699	63,699
ELECTRIC SERVICE TO EMPLOYEES	0	0	0	0	0	0
TOTALS	38,698	38,482	38,696	38,482	36,188,486	36,188,486

	<u>SYSTEM PEAK</u>				
	<u>THIS MONTH</u>	<u>LAST YEAR</u>			
KWH USED - NO CHARGE	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	215,382	215,382
KWH LOST - UNACCOUNTED	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	1,124,855	1,124,855
KWH - NET TO SYSTEM	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	37,528,723	37,528,723
KWH - STATION USE	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	479,213	479,213
KWH & KW GENERATED - STEAM	XXXXXXXXXX	XXXXXXXXXX	(503) (318)	0	0
KWH & KW GENERATED - HYDRO	XXXXXXXXXX	XXXXXXXXXX	0 0	294,766	294,766
KWH & KW GENERATED - DIESEL	XXXXXXXXXX	XXXXXXXXXX	34,847 33,439	15,497,636	15,497,636
TOTAL KWH & KW GENERATED	XXXXXXXXXX	XXXXXXXXXX	34,344 33,121	15,792,402	15,792,402
TOTAL KWH & KW PURCHASED	XXXXXXXXXX	XXXXXXXXXX	36,219 30,237	22,215,534	22,215,534
PERCENTAGE OF KWH USED - N/C	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	0.57%	0.57%
PERCENTAGE OF KWH LOST-UNACCOUNTED	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	3.00%	3.00%
AVERAGE COST PER KWH SOLD	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
AVERAGE NET INCOME/KWH SOLD	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX

KAUAI ISLAND UTILITY COOPERATIVE
MONTHLY P. U. C. REPORT
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ACCOUNT TITLE	AVERAGE NET REVENUE PER CUSTOMER		PERCENT OF TOTAL REVENUE RECEIVED	
	SAME MONTH		SAME MONTH	
	<u>THIS MONTH</u>	<u>LAST YEAR</u>	<u>THIS MONTH</u>	<u>LAST YEAR</u>
RESIDENTIAL SALES "D"	\$ 196	\$ 171	44.39%	44.17%
GENERAL LIGHT & POWER "G"	416	344	14.58%	13.73%
GENERAL LIGHT & POWER "J"	4,805	4,204	10.66%	10.69%
LARGE POWER SALES "L"	26,959	22,991	21.24%	20.42%
LARGE POWER SALES "P"	75,574	73,234	8.59%	10.20%
IRRIGATION SALES	7,071	11,315	0.11%	0.30%
PUBLIC ST. LIGHTING SALES "SL"	15	15	0.44%	0.49%
ELECTRIC SERVICE TO EMPLOYEES	0	0	0.00%	0.00%
TOTALS	\$ 341	\$ 298	100.00%	100.00%

KWH USED - NO CHARGE	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
KWH LOST - UNACCOUNTED	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
KWH - NET TO SYSTEM	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
KWH - STATION USE	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
KWH & KW GENERATED - STEAM	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
KWH & KW GENERATED - DIESEL	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
TOTAL KWH & KW GENERATED	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
TOTAL KWH & KW PURCHASED	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
PERCENTAGE OF KWH USED - N/C	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
PERCENTAGE OF KWH LOST-UNACCOUNTED	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
AVERAGE COST PER KWH SOLD	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
AVERAGE NET INCOME/KWH SOLD	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX

**KAUAI ISLAND UTILITY COOPERATIVE
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MONTHLY STATISTICAL INFORMATION
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<u>GENERATING STATION STATISTICS</u>	<u>TOTALS FOR THIS MONTH</u>		<u>ACCUMULATED TOTALS FOR THIS YEAR</u>	
	<u>FUEL OIL</u>	<u>DIESEL OIL</u>	<u>FUEL OIL</u>	<u>DIESEL OIL</u>
BARRELS OF OIL CONSUMED	None	28,062	None	28,062
AVE COST PER BBL OF OIL CONSUMED(\$)	N/A	\$ 101.38	N/A	\$ 101.38
TOTAL COST OF OIL CONSUMED(\$)	N/A	\$ 2,844,958	N/A	\$ 2,844,958
COST OF OIL PER KWH GENERATED(\$)	N/A	\$ 0.18357	N/A	\$ 0.18357
MONTH END PRICE PER BARREL(\$)	N/A	\$112.31		

<u>EMPLOYEES AND PAYROLL</u>	<u>NON-BARGAINING</u>	<u>BARGAINING</u>	<u>TOTAL</u>	<u>YEAR TO DATE</u>
TOTAL NUMBER OF EMPLOYEES	53	82	135	
TOTAL PAYROLL	n/a	n/a	2,404,732	2,404,732
AMOUNT CHARGED TO PLANT	n/a	n/a	344,609	344,609
AMOUNT CHARGED TO OTHER ACCTS	n/a	n/a	72,124	72,124
AMOUNT CHARGED TO OPERATING EXPENSE	n/a	n/a	1,987,999	1,987,999

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TRANSMISSION & DISTRIBUTION
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January 2022

<u>DESCRIPTION:</u>	<u>FOR THIS MONTH</u>		<u>SAME PERIOD LAST YEAR</u>	
	<u>HIGHER THAN</u>	<u>7.2 K.V.</u>	<u>HIGHER THAN</u>	<u>7.2 K.V.</u>
	<u>7.2 K.V.</u>	<u>AND LOWER</u>	<u>7.2 K.V.</u>	<u>AND LOWER</u>
<u>TRANSMISSION SYSTEM</u>				
LINE LENGTH-NUMBER OF MILES:				
33,000-69,000 VOLTS 3 PHASE PRIMARY	171.37		171.12	
<u>DISTRIBUTION SYSTEM</u>				
LINE LENGTH-NUMBER OF MILES:				
12,000 VOLTS 3 PHASE PRIMARY	473.30		466.60	
12,000 VOLTS 1 PHASE PRIMARY	31.69		31.69	
7,200 VOLTS 3 PHASE PRIMARY		23.69		23.69
7,200 VOLTS 1 PHASE PRIMARY		296.77		294.63
4,160 VOLTS 3 PHASE PRIMARY 4 WIRE		0.46		0.46
4,160 VOLTS 1 PHASE PRIMARY 3 WIRE		0.00		0.00
2,300 VOLTS 3 PHASE PRIMARY		0.00		0.00
2,300 VOLTS 1 PHASE PRIMARY		2.70		2.70
120/240 VOLTS 4,3,&2 WIRE SECONDARY		527.04		525.71
ST. LIGHT SYSTEMS, MULTIPLE & SERIES		0.00		0.00

KAUAI ISLAND UTILITY COOPERATIVE
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ASSETS AND OTHER DEBITS
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	Preliminary Dec-21 BALANCE AT CLOSE OF LAST YEAR	Jan-22 AT CLOSE OF THIS MONTH	Jan-21 SAME PERIOD LAST YEAR	INCREASE/ DECREASE DURING YEAR
101 UTILITY PLANT IN SERVICE	\$ 522,496,852	\$ 522,633,612	\$ 491,401,434	\$ 136,760
108 ACCUM. PROV. FOR DEPRECIATION	325,718,580	327,111,513	317,168,999	1,392,934
UTILITY PLANT LESS RESERVES	196,778,272	195,522,099	174,232,435	(1,256,174)
107 CONSTRUCTION WORK IN PROGRESS	11,830,945	12,397,017	29,738,751	566,072
109 OTHER UTILITY PLANT ADJUSTMENTS	54,852,453	54,852,453	54,852,453	-
TOTAL UTILITY PLANT LESS RESERVES	\$ 263,461,671	\$ 262,771,569	\$ 258,823,639	\$ (690,102)
121 NON-UTILITY PROPERTY	-	-	-	-
122 DEPRECIATION OF NON-UTILITY PLANT	-	-	-	-
123 INVESTMENT IN KRS1 / KRS2H	25,966,145	25,872,909	28,080,919	(93,236)
123 INVEST IN ASSOC ORG - PAT CAP	2,529,942	2,522,442	2,128,546	(7,500)
TOTAL OTHER PROPERTY & INVESTMENTS	\$ 28,496,087	\$ 28,395,351	\$ 30,209,465	\$ (100,736)
131 CASH	8,372,502	15,842,268	4,913,542	7,469,765
134 SPECIAL DEPOSITS	393	(13,337)	(17,166)	(13,730)
135 WORKING FUNDS	23,000	23,000	23,000	-
136 TEMPORARY INVESTMENTS	19,138,407	4,138,872	9,132,877	(14,999,534)
142 CUSTOMER ACCOUNTS RECEIVABLE	11,569,706	11,697,346	10,410,045	127,640
143 OTHER ACCOUNTS RECEIVABLE	601,395	591,652	540,657	(9,743)
144 ACCUM. PROV. FOR UNCOLLECTIBLES-CR.	(569,999)	(669,770)	(1,061,929)	(99,771)
151 FUEL STOCK	1,681,328	1,544,601	1,087,500	(136,727)
154 MATERIALS AND SUPPLIES-UTILITY	17,378,619	17,240,051	15,479,096	(138,568)
165 PREPAYMENTS	2,670,513	4,113,107	3,198,925	1,442,594
171 INTEREST AND DIVIDEND RECEIVABLE	11,287	285	932	(11,003)
173 ACCRUED UTILITY REVENUE	8,871,472	7,955,312	7,076,373	(916,160)
TOTAL CURRENT AND ACCRUED ASSETS	\$ 69,748,624	\$ 62,463,388	\$ 50,783,851	\$ (7,285,237)
181 UNAMORTIZED DEBT DISCOUNT & EXP.	-	-	-	-
182 REGULATORY ASSETS	22,709,936	23,300,485	18,696,182	590,549
183 PRELIMINARY SURVEY & INVESTIGATION	10,592,886	10,602,238	9,368,529	9,352
184 CLEARING ACCOUNTS	-	(153,900)	(128,700)	(153,900)
186 OTHER DEFERRED DEBITS	120,650	162,212	302,228	41,563
TOTAL DEFERRED DEBITS	\$ 33,423,472	\$ 33,911,036	\$ 28,238,239	\$ 487,564
TOTAL ASSETS AND OTHER DEBITS	\$ 395,129,854	\$ 387,541,344	\$ 368,055,194	\$ (7,588,510)

KAUAI ISLAND UTILITY COOPERATIVE
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LIABILITIES AND OTHER CREDITS
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	Preliminary Dec-21 BALANCE AT CLOSE OF LAST YEAR	Jan-22 AT CLOSE OF THIS MONTH	Jan-21 SAME PERIOD LAST YEAR	INCREASE/ (DECREASE) DURING YEAR
201 PATRONAGE CAPITAL	\$ 125,263,400	\$ 133,559,888	\$ 126,556,425	\$ 8,296,488
201 OPERATING MARGINS-CURRENT YEAR	8,296,852	868,402	2,100,473	(7,428,450)
215 OTHER MARGINS AND EQUITIES	(864,936)	(864,936)	(1,028,145)	-
217 RETIRED CAPITAL CREDITS	1,048,231	1,048,455	985,270	224
200 MEMBERSHIP FEES	583	584	566	1
TOTAL MARGINS & EQUITIES	\$ 133,744,131	\$ 134,612,394	\$ 128,614,589	\$ 868,263
224 LONG TERM DEBT - RUS	109,711,186	110,511,201	91,451,594	800,015
224 LONG TERM DEBT - CFC	103,483,244	103,040,807	109,566,705	(442,438)
TOTAL LONG TERM DEBT	\$ 213,194,431	\$ 213,552,008	\$ 201,018,299	\$ 357,577
228 ACC. PROVISION FOR PENSION & BENEFITS	(214,503)	(242,484)	(27,165)	(27,981)
TOTAL OTHER NONCURRENT LIABILITIES	\$ (214,503)	\$ (242,484)	\$ (27,165)	\$ (27,981)
223 CURRENT PORTION OF LONG TERM DEBT	13,911,273	13,911,273	13,576,038	-
231 NOTES PAYABLE	-	-	-	-
232 ACCOUNTS PAYABLE	9,554,308	5,150,007	6,216,558	(4,404,301)
235 CUSTOMER DEPOSITS	1,367,394	1,347,663	1,268,953	(19,731)
236 TAXES ACCRUED	7,426,175	3,903,035	2,980,339	(3,523,140)
237 INTEREST ACCRUED	876,836	357,794	348,181	(519,042)
238 PATRONAGE CAPITAL PAYABLE	34,991	34,991	668	-
241 TAX COLLECTIONS PAYABLE	(0)	(0)	-	-
242 MISC. CURRENT & ACCRUED LIABILITIES	3,946,199	3,491,898	3,045,553	(454,301)
TOTAL CURRENT & ACCRUED LIABILITIES	\$ 37,117,177	\$ 28,196,662	\$ 27,436,290	\$ (8,920,515)
224.18 RUS REDLG GRANT	1,895,319	1,895,319	1,595,319	-
252 CUSTOMER ADVANCES FOR CONSTRUCTION	5,249,453	5,249,453	3,940,258	-
253 OTHER DEFERRED CREDITS	3,924,715	4,083,215	4,990,567	158,500
254 REGULATORY LIABILITY	219,132	194,777	487,037	(24,355)
TOTAL DEFERRED CREDITS	\$ 11,288,619	\$ 11,422,764	\$ 11,013,181	\$ 134,145
TOTAL LIABILITIES AND OTHER CREDITS	\$ 395,129,854	\$ 387,541,344	\$ 368,055,194	\$ (7,588,510)

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ANALYSIS OF UTILITY PLANT
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<u>ACCOUNT TITLE:</u>	<u>Preliminary</u> BALANCE AT CLOSE OF LAST YEAR	AT CLOSE OF THIS MONTH	SAME PERIOD LAST YEAR	INCREASE/ DECREASE DURING YEAR
<u>UTILITY PLANT IN SERVICE:</u>				
310-316 STEAM PRODUCTION	\$ 27,339,627	\$ 27,339,627	\$ 27,415,789	\$ -
330-336 HYDRAULIC PRODUCTION	6,814,256	6,814,256	5,922,604	-
340-346 OTHER PRODUCTION	127,398,066	127,398,066	126,636,537	-
350-356 TRANSMISSION PLANT	93,013,113	93,048,432	81,796,966	35,319
360-373 DISTRIBUTION PLANT	219,833,025	219,933,889	203,154,896	100,864
389-398 GENERAL PLANT	48,098,765	48,099,341	46,474,641	576
UTILITY PLANT IN SERVICE	\$ 522,496,852	\$ 522,633,612	\$ 491,401,434	\$ 136,760
114 UTILITY PLANT ACQ ADJUSTMENT	54,852,453	54,852,453	54,852,453	-
101 TOTAL UTILITY PLANT IN SERVICE	\$ 577,349,305	\$ 577,486,065	\$ 546,253,887	\$ 136,760
107 CONSTRUCTION WORK IN PROGRESS	\$ 11,830,945	\$ 12,397,017	\$ 29,738,751	\$ 566,072
TOTAL UTILITY PLANT	\$ 589,180,250	\$ 589,883,082	\$ 575,992,638	\$ 702,832
<u>RESERVES:</u>				
310-316 STEAM PRODUCTION	\$ 19,026,428	\$ 19,073,656	\$ 18,558,683	\$ 47,228
330-336 HYDRAULIC PRODUCTION	1,366,812	1,388,120	1,166,372	21,308
340-346 OTHER PRODUCTION	69,700,723	69,933,600	67,875,328	232,877
350-356 TRANSMISSION PLANT	52,799,702	52,940,197	55,794,852	140,495
360-373 DISTRIBUTION PLANT	107,650,284	108,187,926	102,079,665	537,642
389-398 GENERAL PLANT	27,574,286	27,714,213	26,423,660	139,927
UNCLASSIFIED PLANT	6,721,980	6,746,335	6,136,959	24,355
115 UTILITY PLANT ACQ ADJUSTMENT	42,053,054	42,235,903	40,041,721	182,849
108 TOTAL RESERVE FOR DEPR. & AMORT	\$ 326,893,270	\$ 328,219,949	\$ 318,077,241	\$ 1,326,680
1088 RETIREMENT WORK IN PROGRESS	\$ 1,174,690	\$ 1,108,436	\$ 908,242	\$ (66,254)
TOTAL RESERVES	\$ 325,718,580	\$ 327,111,513	\$ 317,168,999	\$ 1,392,933
TOTAL UTILITY PLANT LESS RESERVES	\$ 263,461,670	\$ 262,771,569	\$ 258,823,639	\$ (690,102)

**KAUAI ISLAND UTILITY COOPERATIVE
SUMMARY OF ELECTRIC ENERGY SOLD
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<u>RATE SCHEDULE</u>	<u>SYMBOL</u>	<u>KWH SOLD</u>	<u>NUMBER OF CUSTOMERS</u>	<u>AVE. USE/ CUSTOMER</u>	<u>TOTAL REVENUES</u>	<u>ENERGY CLAUSE ADJUSTMENT</u>	<u>BASE REVENUES</u>	<u>AVERAGE EFFECTIVE RATE/KWH</u>	<u>AVERAGE BASE RATE/KWH</u>
RESIDENTIAL EMPLOYEES	D	15,589,354	29,887	522	\$ 5,860,625	\$ 135,181	\$ 5,725,444	0.375938	0.3672663
TOTAL RESIDENTIAL		15,589,354	29,887	522	\$ 5,860,625	\$ 135,181	\$ 5,725,444	0.375938	0.3672663
GENERAL LIGHT AND POWER	G	4,956,127	4,628	1,071	\$ 1,924,918	\$ 43,042	\$ 1,881,876	0.388392	0.3797069
GENERAL LIGHT AND POWER	J	3,914,874	293	13,361	\$ 1,407,963	\$ 35,472	\$ 1,372,491	0.359645	0.3505837
LARGE POWER	P	8,169,458	104	78,552	\$ 2,803,787	\$ 63,600	\$ 2,740,187	0.343204	0.3354184
LARGE POWER	L	3,430,300	15	228,687	\$ 1,133,609	\$ 26,782	\$ 1,106,827	0.330469	0.3226619
IRRIGATION		64,674	2	32,337	\$ 14,143	\$ -	\$ 14,143	0.218680	0.2186800
STREET LIGHTING	SL	63,699	3,769	17	\$ 57,999	\$ 455	\$ 57,544	0.910509	0.9033732
GRAND TOTAL		36,188,486	38,698	935	\$ 13,203,043	\$ 304,532	\$ 12,898,511	0.364841	0.3564258
TOTAL LAST MONTH		37,535,052	38,695	970	\$ 13,682,137	\$ 349,005	\$ 13,333,132	0.364516	0.3552182
INCREASE - AMOUNT					\$ (479,094)	\$ (44,473)	\$ (434,621)		
INCREASE - PERCENT					-3.50%	-12.74%	-3.26%		
TOTAL SAME MONTH LAST YEAR		32,529,908	38,482	845	\$ 11,483,863	\$ (866,571)	\$ 12,350,435	0.353025	0.3796640
INCREASE - AMOUNT					\$ 1,719,180	\$ 1,171,103	\$ 548,077		
INCREASE - PERCENT					14.97%	-135.14%	4.44%		
N/C KWH TO COMPANY		<u>215,382</u>							

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TIMES INTEREST EARNED RATIO (T.I.E.R.)
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FOR THE PERIOD ENDING JANUARY 31, 2022
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	YTD Jan-2022	<u>Source of Data</u>	Last 12 Months ending January-2022	<u>Source of Data</u>
Net Margins	\$ 868,402	Page 1	\$ 7,048,791	Page 2
<u>Interest Expense on LTD</u>				
Add: Interest on Long-term Debt (RUS/CFC)	535,417		6,588,928	
Interest on Capital Lease	n/a		n/a	
Interest on Other financing	n/a		n/a	
Total long-term Debt Interest Expense	\$ 535,417	Page 1	\$ 6,588,928	Page 2
<u>Calculation of TIER Ratio (YTD)</u>				
Net Margins (+) LTD Interest Expense	\$ 1,403,819		\$ 13,637,719	
divided by LTD Interest Expense	535,417		6,588,928	
Times Interest Earned Ratio (TIER)	2.62		2.07	

	As of 1/31/2022	
<u>Calculation of Equity Ratio:</u>		
Patronage Capital and Members' Equities	134,612,394	Page 8, Monthly PUC Report
Total Assets	387,541,344	Page 7, Monthly PUC Report
Equity to Assets Ratio (Percent)	34.74%	