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Contact:

Shelley Paik

808.246.4378

spaik@kiuc.coop

KIUC Files Additional Testimony for Rate Case

Lihue, Kauai, HI – 03/02/10 - Kaua'i Island Utility Cooperative (KIUC) Board of Directors approved filing additional testimony with the Hawaii Public Utilities Commission (PUC) at the February board meeting. The additional testimony was filed yesterday for its pending rate case proceeding, providing, among other things, an updated overall revenue increase of approximately 3.20 percent, down from the 10.5 percent requested in KIUC's original application filed on June 30, 2009. This is due in large part to improved kilowatt-hour sales and an increased amount of revenue earned through the fuel adjustment mechanism since the time the application was filed, together with other updates and adjustments. The net result is that KIUC's requested overall revenue increase has dropped to \$4.8 million from the approximately \$13 million increase sought in the original filing.

The overall revenue increase would result, if approved, in differing rate increases for each rate class, depending on the cost of service associated with each rate class, with the residential class receiving a base rate increase of approximately 5.6 percent instead of the 10.5 percent increase sought as part of the original filing.

KIUC is committed to keeping our members informed at every step of this process. We will provide you with further updates as they occur.

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