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KIUC Implementation of New Interim Rates Authorized by PUC

Lihue, Kaua'i, HI – 5/28/10 – This week, the Hawaii Public Utilities Commission (PUC) authorized Kaua'i Island Utility Cooperative's (KIUC) new interim rates to take effect as of May 26 of this year.

In its interim rate decision issued late last month, the PUC granted, in large part, the increase agreed to by the parties to the rate case proceeding (KIUC, the State Division of Consumer Advocacy, the Department of Navy and Kauai Marriott), as stipulated to in the PUC filing made on April 8 of this year. As a result of a few adjustments required by the PUC in said interim rate decision, KIUC prepared and filed revised rate tariff sheets several weeks ago to reflect these adjustments as part of KIUC's new interim rates.

The overall interim revenue increase will impact each rate class differently, depending on the cost of serving that rate class, with KIUC projected to receive approximately 2.0 percent above projected overall revenues for 2010 under current rates. KIUC will receive a projected 4.6 percent increase in additional revenues from the residential class, as compared to the rates currently in place. For an average residential customer using 500 kWh per month, this will result in an approximate \$8 increase in the member's monthly bill.

These new interim rates will be reflected in the next billing cycle. The PUC will continue to review details of KIUC's rate increase request, and later will issue a final decision, which may or may not result in further adjustments in the new interim rates.

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