



November 15, 2021

Mr. James P. Griffin  
Chair  
Public Utilities Commission  
Kekuanao'a Building, Room 103  
465 South King Street  
Honolulu, HI 96813

Subject: Monthly Financial Report for October 2021, pursuant to General Order No. 7, Rule 2.3(h)

Dear Mr. Griffin:

Enclosed you will find KIUC's Monthly Financial Report for October 2021. If you have any questions please call me at (808) 246-8278.

Very truly yours,

A handwritten signature in cursive script that reads "Karissa Jonas".

Karissa Jonas  
Financial Vice President & CFO

Enclosures

cc: Division of Consumer Advocacy

**KAUAI ISLAND UTILITY COOPERATIVE**  
**MONTHLY P. U. C. REPORT**  
**PAGE 1**  
**October 2021**

ACCT. NO.	ACCOUNT TITLE	<u>ACCUMULATED TOTALS</u>			INCREASE/ DECREASE ACCUMULATED TOTALS
		<u>TOTAL FOR THIS MONTH</u>	<u>TO-DATE THIS YEAR</u>	<u>SAME PERIOD LAST YEAR</u>	
440-456	UTILITY OPERATING INCOME	\$ 14,314,626	\$ 131,042,411	\$ 120,746,049	\$ 10,296,362
500-935	OPERATION & MAINTENANCE EXPENSES	10,061,667	95,513,726	87,747,700	(7,766,026)
403	DEPRECIATION EXPENSES	1,117,690	11,011,146	10,446,368	(564,779)
404	AMORTIZATION OF UTILITY PLANT	182,849	1,828,485	1,828,485	-
408	TAXES OTHER THAN INCOME TAXES	1,199,483	11,019,324	10,170,868	(848,457)
409	INCOME TAXES	-	-	-	-
409	PROV. FOR DEFERRED INCOME TAXES	-	-	-	-
	<b>TOTAL OPERATING EXPENSES</b>	<b>12,561,688</b>	<b>119,372,681</b>	<b>110,193,420</b>	<b>(9,179,262)</b>
	<b>TOTAL OPERATING INCOME</b>	<b>1,752,938</b>	<b>11,669,729</b>	<b>10,552,629</b>	<b>1,117,100</b>
415-416	INCOME FROM MDSE, JOBBING (NET)	(1,958)	(25,152)	(17,352)	7,800
418	INCOME (LOSS) FROM KRS1 / KRS2H	(85,812)	(992,525)	(863,906)	128,619
418	MISC. NON-OPERATING INCOME	8,051	2,962,946	72,364	(2,890,582)
419	INTEREST & DIVIDEND INCOME	77,686	1,191,992	1,444,614	252,622
421	INCOME (LOSS) ON DISPOSITION OF PROPERTY	-	-	-	-
421	LIQUIDATED DAMAGES	-	-	-	-
424	CAPITAL CREDITS & PATRONAGE	-	208,036	236,548	28,512
	<b>TOTAL OTHER INCOME</b>	<b>(2,034)</b>	<b>3,345,297</b>	<b>872,267</b>	<b>(2,473,030)</b>
426	MISCELLANEOUS INCOME DEDUCTIONS	2,017	39,572	39,349	(223)
	<b>TOTAL MISC. INCOME DEDUCTIONS</b>	<b>2,017</b>	<b>39,572</b>	<b>39,349</b>	<b>(223)</b>
427	INTEREST ON LONG-TERM DEBT	564,756	5,444,818	5,248,532	(196,286)
428	AMORT. OF DEBT DISCOUNT & EXPENSE	-	-	-	-
431	OTHER INTEREST EXPENSE	-	-	-	-
	<b>TOTAL INTEREST CHARGES</b>	<b>564,756</b>	<b>5,444,818</b>	<b>5,248,532</b>	<b>(196,286)</b>
	<b>NET INCOME</b>	<b>\$ 1,184,131</b>	<b>\$ 9,530,637</b>	<b>\$ 6,137,016</b>	<b>\$ 3,393,621</b>

**KAUAI ISLAND UTILITY COOPERATIVE**  
**MONTHLY P. U. C. REPORT**  
**PAGE 2**  
**October 2021**

<u>ACCT. NO.</u>	<u>ACCOUNT TITLE</u>	<u>ACCUMULATED TOTALS</u>		<u>(INCREASE)/ DECREASE AMOUNT</u>	<u>PERCENT</u>
		<u>12 MONTHS TO DATE</u>	<u>SAME PERIOD LAST YEAR</u>		
440-456	UTILITY OPERATING INCOME	\$ 155,443,179	\$ 146,167,381	\$ 9,275,798	6.35%
401-402	OPERATION & MAINTENANCE EXPENSES	113,169,908	107,977,422	(5,192,486)	-4.81%
403	DEPRECIATION EXPENSES	13,110,055	12,533,310	(576,745)	-4.60%
404	AMORTIZATION OF UTILITY PLANT	2,194,182	2,194,182	-	0.00%
408	TAXES OTHER THAN INCOME TAXES	13,073,578	12,322,757	(750,820)	-6.09%
409	INCOME TAXES	-	-	-	0.00%
409	PROV. FOR DEFERRED INCOME TAXES	-	-	-	0.00%
	<b>TOTAL OPERATING EXPENSES</b>	<b>141,547,723</b>	<b>135,027,671</b>	<b>(6,520,052)</b>	<b>-4.83%</b>
	<b>TOTAL OPERATING INCOME</b>	<b>13,895,456</b>	<b>11,139,710</b>	<b>2,755,746</b>	<b>24.74%</b>
415-416	INCOME FROM MDSE, JOBBING (NET)	(10,045)	41,907	51,952	123.97%
418	INCOME (LOSS) FROM KRS1 / KRS2H	(1,261,425)	(1,386,120)	(124,696)	9.00%
418	MISC. NON-OPERATING INCOME	2,977,989	86,439	(2,891,549)	-3345.19%
419	INTEREST & DIVIDEND INCOME	1,439,942	1,761,160	321,218	18.24%
421	INCOME (LOSS) ON DISPOSITION OF PROPERTY	81,520	-	(81,520)	0.00%
421	LIQUIDATED DAMAGES	17,700	-	(17,700)	0.00%
424	CAPITAL CREDITS & PATRONAGE	222,349	264,858	42,509	16.05%
	<b>TOTAL OTHER INCOME</b>	<b>3,468,030</b>	<b>768,243</b>	<b>(2,699,787)</b>	<b>-351.42%</b>
426	MISCELLANEOUS INCOME DEDUCTIONS	56,562	45,389	11,173	24.62%
	<b>TOTAL MISC. INCOME DEDUCTIONS</b>	<b>56,562</b>	<b>45,389</b>	<b>11,173</b>	<b>24.62%</b>
427	INTEREST ON LONG-TERM DEBT	6,498,562	6,233,391	265,171	4.25%
428	AMORT. OF DEBT DISCOUNT & EXPENSE	-	-	-	0.00%
431	OTHER INTEREST EXPENSE	-	-	-	0.00%
	<b>TOTAL INTEREST CHARGES</b>	<b>6,498,562</b>	<b>6,233,391</b>	<b>265,171</b>	<b>4.25%</b>
	<b>NET INCOME</b>	<b>\$ 10,808,363</b>	<b>\$ 5,629,173</b>	<b>\$ 5,179,190</b>	<b>92.01%</b>

**KAUAI ISLAND UTILITY COOPERATIVE  
MONTHLY P. U. C. REPORT**

**PAGE 3  
October 2021**

ACCT. NO.	ACCOUNT TITLE	TOTAL FOR THIS MONTH	SAME MONTH LAST YEAR	ACCUMULATED TOTALS		INC/(DEC) ACCUMULATED TOTALS
				FOR THIS YEAR	SAME PERIOD LAST YEAR	
<b><u>OPERATING REVENUES</u></b>						
441.00	IRRIGATION SALES	\$ 5,773	\$ 21,983	\$ 142,676	\$ 160,617	\$ (17,941)
440.00	RESIDENTIAL SALES	5,966,526	5,289,010	55,543,512	49,308,177	6,235,335
442.02	GENERAL LIGHT & POWER G	2,447,053	1,709,208	18,978,292	16,714,553	2,263,738
442.03	GENERAL LIGHT & POWER J	1,493,940	1,279,548	13,805,735	12,517,188	1,288,546
444.00	PUBLIC ST. LIGHTING SALES	57,232	55,063	568,467	554,879	13,589
440.00	ELECTRIC SERVICE TO EMPLOYEES	-	-	-	-	-
443.01	LARGE POWER SALES P	3,105,160	2,431,564	26,879,217	23,891,167	2,988,050
443.02	LARGE POWER SALES L	1,219,610	902,876	10,540,438	9,842,619	697,819
	<b>TOTAL ELECTRIC SALES</b>	<b>14,295,294</b>	<b>11,689,252</b>	<b>126,458,336</b>	<b>112,989,201</b>	<b>13,469,136</b>
	OTHER OPERATING REVENUES:					
451.00	MISC. SERVICE REVENUES	35,798	28,646	290,989	299,757	(8,767)
454.00	RENT FROM PROPERTY	1,142	1,130	11,507	11,382	125
456.00	OTHER ELECTRIC REVENUES	(17,609)	606,197	4,281,578	7,445,710	(3,164,132)
	<b>TOTAL OTHER REVENUES</b>	<b>19,331</b>	<b>635,972</b>	<b>4,584,074</b>	<b>7,756,848</b>	<b>(3,172,774)</b>
	<b>TOTAL OPERATING REVENUES</b>	<b>\$ 14,314,626</b>	<b>\$ 12,325,224</b>	<b>\$ 131,042,411</b>	<b>\$ 120,746,049</b>	<b>\$ 10,296,362</b>

<b><u>ANALYSIS OF OPERATING EXPENSES</u></b>						
500	Operations - Supervsion & Engineering	\$ 77,540	\$ 74,125	\$ 724,963	\$ 786,811	\$ (61,848)
502	Operations - Steam Expenses	75,828	97,694	836,641	1,071,806	(235,165)
506	Operations - Misc Steam Power Expenses	-	-	70	386	(316)
510	Maintenance Supervision & Engineering	-	-	-	-	-
511	Maintenance of Structures	13,411	12,164	134,467	138,159	(3,692)
512	Maintenance of Boiler Plant	4,264	1,539	25,490	42,952	(17,462)
513	Maintenance of Electric Plant	-	-	-	1,187	(1,187)
536	Water for Power	4,458	12,041	98,083	176,117	(78,033)
542	Maintenance of Structures-Water	-	-	-	-	-
543	Maint of Reservoirs, Dams, Waterways	-	22,308	123,427	161,165	(37,738)
544	Maintenance of Electric Plant - Hydropower	-	-	1,346	5,224	(3,878)
546	Operations - Supervsion & Engineering	52,559	50,169	487,990	521,405	(33,415)
547	Operations - Fuel	2,815,621	2,397,320	22,904,542	17,071,213	5,833,328
548	Operations - Generation Expenses	266,883	222,810	2,412,495	2,120,583	291,912
549	Operations - Misc. Other Power Generation	59,356	53,612	723,934	572,484	151,450
550	Operations - Rents	-	-	-	-	-
551	Maintenance Supervision & Engineering	44,342	47,549	440,868	396,905	43,963
552	Maintenance of Structures	7,199	4,564	74,450	73,369	1,082
553	Maint. Of Gen and Electrical Equipment	364,659	471,352	3,721,626	4,738,977	(1,017,351)
554	Maint of Misc Other Power Generation Plant	-	-	-	-	-
555	Operations - Purchased Power	3,712,787	3,129,421	37,982,745	35,272,772	2,709,974
556	Operations - System Control & Load Dispatching	1,294	27,543	59,661	106,178	(46,516)
557	Operations - Other Expenses	-	-	-	-	-
560	Operations Supervision & Engineering	-	-	-	-	-
562	Operations - Station Expenses	8,141	10,571	158,225	132,218	26,007
563	Operations - Overhead Line Expenses	89	89	5,927	2,114	3,813
566	Operations - Misc. Transmission Expenses	13,683	11,734	136,192	114,501	21,691
567	Operations - Rents	-	-	57,044	11,126	45,918
568	Maintenance Supervision & Engineering	-	-	-	-	-
570	Maintenance of Station Equipment	4,944	14,480	213,440	165,756	47,684
571	Maintenance of Overhead Lines	39,450	51,832	396,435	446,770	(50,335)
573	Maintenance of Misc. Transmission Plant	-	-	-	-	-

**KAUAI ISLAND UTILITY COOPERATIVE**  
**MONTHLY P. U. C. REPORT**  
**PAGE 3A**  
**October 2021**

<u>ACCT. NO.</u>	<u>ACCOUNT TITLE</u>	<u>TOTAL FOR THIS MONTH</u>	<u>SAME MONTH LAST YEAR</u>	<u>ACCUMULATED TOTALS</u>		<u>INC/(DEC) ACCUMULATED TOTALS</u>
				<u>FOR THIS YEAR</u>	<u>SAME PERIOD LAST YEAR</u>	
580	Operations - Supervision & Engineering	3,452	5,051	36,767	46,998	(10,231)
582	Operations - Station Expenses	12,200	13,061	177,222	128,964	48,257
583	Operations - Overhead Line Expenses	2,946	1,392	13,053	18,053	(5,000)
584	Operations - Underground Line Expenses	1,677	(2,062)	13,524	(5,956)	19,480
586	Operations - Meter Expense	47,638	51,281	382,366	433,170	(50,805)
588	Operations - Misc. Distribution Expenses	50,039	104,636	569,677	607,348	(37,671)
589	Operations - Rents	-	-	14,225	13,465	760
590	Maintenance Supervision & Engineering	17,139	8,397	187,522	82,463	105,059
591	Maintenance of Structures	-	-	-	-	-
592	Maintenance of Station Equipment	37,949	22,936	452,111	438,247	13,863
593	Maintenance of Overhead Lines	279,342	334,720	2,741,165	2,494,053	247,112
594	Maintenance of Underground Lines	36,263	34,086	430,476	464,389	(33,913)
595	Maintenance of Line Transformers	-	-	-	-	-
596	Maint. of Street Lighting & Signal Systems	1,432	12,934	20,725	18,661	2,064
597	Maintenance of Meters	2,081	2,265	10,577	4,259	6,319
901	Operations - Member Service Supervision	28,287	30,218	278,157	282,341	(4,184)
902	Operations - Meter Reading Expenses	17,187	22,579	212,744	177,650	35,094
903	Operations - Member Records & Collection Exp.	128,091	135,381	1,217,202	1,238,143	(20,941)
904	Operations - Uncollectible Accounts	13,934	12,143	131,149	121,535	9,614
907	Operations - Member Services - Supervision	-	-	-	-	-
908	Operations - Member Services - Energy Services	15,852	6,320	142,864	147,219	(4,355)
909	Operations - Informational & Instructional Advert. Exp.	5,456	5,442	67,241	64,348	2,893
910	Operations - Misc. Member Svc & Infor. Exp.	-	-	20,314	-	20,314
911	Operations - Sales - Supervision	-	-	-	-	-
920	Operations - Administrative & General Salaries	634,609	666,685	6,629,788	7,151,278	(521,490)
921	Operations - Office Supplies and Expense	64,345	81,813	510,391	572,931	(62,540)
923	Operations - Outside Service Employed	651,706	174,962	4,475,672	4,343,989	131,684
924	Operations - Property Insurance	105,391	75,943	1,044,915	759,432	285,484
928	Operations - Regulatory Commission Expense	46,860	22	890,032	1,047,778	(157,746)
930	Operations - General Advertising Expenses	56,058	19,014	617,244	546,827	70,417
931	Operations - Rents	118,426	123,772	1,184,258	1,158,798	25,459
935	Maintenance of General Plant	116,801	174,723	1,322,282	1,261,138	61,144
	<b>TOTAL OPERATING EXPENSES:</b>	<b>10,061,667</b>	<b>8,830,628</b>	<b>95,513,726</b>	<b>87,747,700</b>	<b>7,766,026</b>
	TOTAL OPERATION EXPENSES:	9,092,393	7,614,782	85,217,319	76,814,026	8,361,677
	TOTAL MAINTENANCE EXPENSES:	969,274	1,215,846	10,296,406	10,933,673	(595,651)

**KAUAI ISLAND UTILITY COOPERATIVE**  
**MONTHLY P. U. C. REPORT**  
**PAGE 4**  
**October 2021**

ACCOUNT TITLE	<u>TOTAL CONSUMERS</u>		<u>TOTAL METERS</u>		<u>TOTAL KWH SALES</u>	
	SAME MONTH		SAME MONTH		ACCUMULATED	
	<u>THIS MONTH</u>	<u>LAST YEAR</u>	<u>THIS MONTH</u>	<u>LAST YEAR</u>	<u>THIS MONTH</u>	<u>THIS YEAR</u>
RESIDENTIAL SALES "D"	29,866	29,663	29,866	29,663	16,172,166	154,149,715
GENERAL LIGHT & POWER "G"	4,610	4,548	4,610	4,548	6,522,356	50,992,800
GENERAL LIGHT & POWER "J"	293	298	293	298	4,264,507	40,252,586
LARGE POWER SALES "P"	103	100	103	100	9,229,957	81,254,929
LARGE POWER SALES "L"	15	14	15	14	3,814,000	33,068,711
IRRIGATION SALES	2	3	2	3	26,370	731,454
PUBLIC ST. LIGHTING SALES "SL"	3,769	3,766	3,769	3,766	63,699	641,000
ELECTRIC SERVICE TO EMPLOYEES	0	0	0	0	0	0
<b>TOTALS</b>	<b>38,658</b>	<b>38,392</b>	<b>38,658</b>	<b>38,392</b>	<b>40,093,055</b>	<b>361,091,195</b>

	<u>SYSTEM PEAK</u>				
	<u>THIS MONTH</u>	<u>LAST YEAR</u>			
KWH USED - NO CHARGE	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	218,295	2,220,267
KWH LOST - UNACCOUNTED	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	(890,783)	15,499,118
KWH - NET TO SYSTEM	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	39,420,567	378,810,580
KWH - STATION USE	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	482,680	3,168,759
KWH & KW GENERATED - STEAM	XXXXXXXXXX	XXXXXXXXXX	(410)	(320)	0
KWH & KW GENERATED - HYDRO	XXXXXXXXXX	XXXXXXXXXX	410	110	549,148
KWH & KW GENERATED - DIESEL	XXXXXXXXXX	XXXXXXXXXX	28,537	46,430	16,457,712
TOTAL KWH & KW GENERATED	XXXXXXXXXX	XXXXXXXXXX	28,537	46,220	17,006,860
TOTAL KWH & KW PURCHASED	XXXXXXXXXX	XXXXXXXXXX	45,660	24,180	22,896,387
PERCENTAGE OF KWH USED - N/C	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	0.55%	0.59%
PERCENTAGE OF KWH LOST-UNACCOUNTED	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	-2.30%	4.10%
AVERAGE COST PER KWH SOLD	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
AVERAGE NET INCOME/KWH SOLD	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX



**KAUAI ISLAND UTILITY COOPERATIVE**  
**MONTHLY P. U. C. REPORT**  
**PAGE 5A**  
**October 2021**

ACCOUNT TITLE	AVERAGE NET REVENUE PER CUSTOMER		PERCENT OF TOTAL REVENUE RECEIVED	
	SAME MONTH		SAME MONTH	
	<u>THIS MONTH</u>	<u>LAST YEAR</u>	<u>THIS MONTH</u>	<u>LAST YEAR</u>
RESIDENTIAL SALES "D"	\$ 200	\$ 178	41.74%	45.25%
GENERAL LIGHT & POWER "G"	531	376	17.12%	14.62%
GENERAL LIGHT & POWER "J"	5,099	4,294	10.45%	10.95%
LARGE POWER SALES "L"	30,147	24,316	21.72%	20.80%
LARGE POWER SALES "P"	81,307	64,491	8.53%	7.72%
IRRIGATION SALES	2,886	7,328	0.04%	0.19%
PUBLIC ST. LIGHTING SALES "SL"	15	15	0.40%	0.47%
ELECTRIC SERVICE TO EMPLOYEES	0	0	0.00%	0.00%
<b>TOTALS</b>	<b>\$ 370</b>	<b>\$ 304</b>	<b>100.00%</b>	<b>100.00%</b>

KWH USED - NO CHARGE	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
KWH LOST - UNACCOUNTED	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
KWH - NET TO SYSTEM	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
KWH - STATION USE	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
KWH & KW GENERATED - STEAM	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
KWH & KW GENERATED - DIESEL	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
TOTAL KWH & KW GENERATED	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
TOTAL KWH & KW PURCHASED	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
PERCENTAGE OF KWH USED - N/C	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
PERCENTAGE OF KWH LOST-UNACCOUNTED	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
AVERAGE COST PER KWH SOLD	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
AVERAGE NET INCOME/KWH SOLD	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX

**KAUAI ISLAND UTILITY COOPERATIVE  
MONTHLY P. U. C. REPORT  
MONTHLY STATISTICAL INFORMATION  
PAGE 6  
October 2021**

<u>GENERATING STATION STATISTICS</u>	<u>TOTALS FOR THIS MONTH</u>		<u>ACCUMULATED TOTALS FOR THIS YEAR</u>	
	<u>FUEL OIL</u>	<u>DIESEL OIL</u>	<u>FUEL OIL</u>	<u>DIESEL OIL</u>
BARRELS OF OIL CONSUMED	None	27,565	None	267,409
AVE COST PER BBL OF OIL CONSUMED(\$)	N/A	\$ 102.14	N/A	\$ 85.65
TOTAL COST OF OIL CONSUMED(\$)	N/A	\$ 2,815,621	N/A	\$ 22,904,542
COST OF OIL PER KWH GENERATED(\$)	N/A	\$ 0.17108	N/A	\$ 0.15266
MONTH END PRICE PER BARREL(\$)	N/A	\$112.43		

<u>EMPLOYEES AND PAYROLL</u>	<u>NON-BARGAINING</u>	<u>BARGAINING</u>	<u>TOTAL</u>	<u>YEAR TO DATE</u>
TOTAL NUMBER OF EMPLOYEES	53	80	133	
TOTAL PAYROLL	n/a	n/a	2,237,940	22,396,448
AMOUNT CHARGED TO PLANT	n/a	n/a	444,266	3,733,141
AMOUNT CHARGED TO OTHER ACCTS	n/a	n/a	42,635	510,133
AMOUNT CHARGED TO OPERATING EXPENSE	n/a	n/a	1,751,038	18,153,175

**KAUAI ISLAND UTILITY COOPERATIVE**  
**MONTHLY P. U. C. REPORT**  
**TRANSMISSION & DISTRIBUTION**  
**PAGE 6A**  
**October 2021**

<u>DESCRIPTION:</u>	<u>FOR THIS MONTH</u>		<u>SAME PERIOD LAST YEAR</u>	
	<u>HIGHER THAN</u>	<u>7.2 K.V.</u>	<u>HIGHER THAN</u>	<u>7.2 K.V.</u>
	<u>7.2 K.V.</u>	<u>AND LOWER</u>	<u>7.2 K.V.</u>	<u>AND LOWER</u>
<u>TRANSMISSION SYSTEM</u>				
LINE LENGTH-NUMBER OF MILES:				
33,000-69,000 VOLTS 3 PHASE PRIMARY	171.37		171.12	
<u>DISTRIBUTION SYSTEM</u>				
LINE LENGTH-NUMBER OF MILES:				
12,000 VOLTS 3 PHASE PRIMARY	467.77		466.47	
12,000 VOLTS 1 PHASE PRIMARY	31.69		31.69	
7,200 VOLTS 3 PHASE PRIMARY		23.69		23.69
7,200 VOLTS 1 PHASE PRIMARY		296.04		294.53
4,160 VOLTS 3 PHASE PRIMARY 4 WIRE		0.46		0.46
4,160 VOLTS 1 PHASE PRIMARY 3 WIRE		0.00		0.00
2,300 VOLTS 3 PHASE PRIMARY		0.00		0.00
2,300 VOLTS 1 PHASE PRIMARY		2.70		2.70
120/240 VOLTS 4,3,&2 WIRE SECONDARY		526.59		525.14
ST. LIGHT SYSTEMS, MULTIPLE & SERIES		0.00		0.00

**KAUAI ISLAND UTILITY COOPERATIVE**  
**MONTHLY P. U. C. REPORT**  
**ASSETS AND OTHER DEBITS**  
**PAGE 7**  
**October 2021**

	Audited Dec-20	Oct-21	Oct-20	INCREASE/ DECREASE DURING YEAR
	BALANCE AT CLOSE OF LAST YEAR	AT CLOSE OF THIS MONTH	SAME PERIOD LAST YEAR	
101 UTILITY PLANT IN SERVICE	\$ 490,820,362	\$ 517,633,628	\$ 489,176,910	\$ 26,813,266
108 ACCUM. PROV. FOR DEPRECIATION	316,110,457	324,814,443	314,861,191	8,703,986
UTILITY PLANT LESS RESERVES	174,709,905	192,819,185	174,315,719	18,109,280
107 CONSTRUCTION WORK IN PROGRESS	30,084,135	11,924,162	25,301,497	(18,159,973)
109 OTHER UTILITY PLANT ADJUSTMENTS	54,852,453	54,852,453	54,852,453	-
<b>TOTAL UTILITY PLANT LESS RESERVES</b>	<b>\$ 259,646,493</b>	<b>\$ 259,595,799</b>	<b>\$ 254,469,669</b>	<b>\$ (50,693)</b>
121 NON-UTILITY PROPERTY	-	-	-	-
122 DEPRECIATION OF NON-UTILITY PLANT	-	-	-	-
123 INVESTMENT IN KRS1 / KRS2H	28,165,117	26,410,687	28,681,899	(1,754,431)
123 INVEST IN ASSOC ORG - PAT CAP	2,136,046	2,517,549	2,140,024	381,503
<b>TOTAL OTHER PROPERTY &amp; INVESTMENTS</b>	<b>\$ 30,301,164</b>	<b>\$ 28,928,236</b>	<b>\$ 30,821,923</b>	<b>\$ (1,372,928)</b>
131 CASH	5,625,134	22,821,070	7,005,372	17,195,936
134 SPECIAL DEPOSITS	(755)	(11,449)	(16,735)	(10,694)
135 WORKING FUNDS	23,000	23,000	23,000	-
136 TEMPORARY INVESTMENTS	12,131,290	9,137,754	19,128,093	(2,993,537)
142 CUSTOMER ACCOUNTS RECEIVABLE	9,355,705	11,853,078	9,835,350	2,497,373
143 OTHER ACCOUNTS RECEIVABLE	1,972,916	130,275	372,869	(1,842,641)
144 ACCUM. PROV. FOR UNCOLLECTIBLES-CR.	(879,696)	(656,552)	(750,495)	223,144
151 FUEL STOCK	1,011,290	1,644,558	1,066,965	633,268
154 MATERIALS AND SUPPLIES-UTILITY	15,323,063	16,711,687	15,006,999	1,388,624
165 PREPAYMENTS	2,002,485	319,715	215,038	(1,682,771)
171 INTEREST AND DIVIDEND RECEIVABLE	1,587	5,812	1,625	4,226
173 ACCRUED UTILITY REVENUE	7,349,891	8,182,878	7,144,596	832,987
<b>TOTAL CURRENT AND ACCRUED ASSETS</b>	<b>\$ 53,915,912</b>	<b>\$ 70,161,826</b>	<b>\$ 59,032,676</b>	<b>\$ 16,245,914</b>
181 UNAMORTIZED DEBT DISCOUNT & EXP.	-	-	-	-
182 REGULATORY ASSETS	17,196,033	21,941,720	15,653,082	4,745,687
183 PRELIMINARY SURVEY & INVESTIGATION	9,333,899	11,822,212	10,548,577	2,488,313
184 CLEARING ACCOUNTS	-	(30,338)	(23,117)	(30,338)
186 OTHER DEFERRED DEBITS	332,286	268,961	445,296	(63,325)
<b>TOTAL DEFERRED DEBITS</b>	<b>\$ 26,862,217</b>	<b>\$ 34,002,555</b>	<b>\$ 26,623,837</b>	<b>\$ 7,140,338</b>
<b>TOTAL ASSETS AND OTHER DEBITS</b>	<b>\$ 370,725,786</b>	<b>\$ 392,688,416</b>	<b>\$ 370,948,106</b>	<b>\$ 21,962,630</b>

**KAUAI ISLAND UTILITY COOPERATIVE**  
**MONTHLY P. U. C. REPORT**  
**LIABILITIES AND OTHER CREDITS**  
**PAGE 8**  
**October 2021**

	Audited Dec-20	Oct-21	Oct-20	INCREASE/ (DECREASE)
	BALANCE AT CLOSE OF LAST YEAR	AT CLOSE OF THIS MONTH	SAME PERIOD LAST YEAR	DURING YEAR
201 PATRONAGE CAPITAL	\$ 126,559,857	\$ 125,264,229	\$ 119,163,177	\$ (1,295,628)
201 OPERATING MARGINS-CURRENT YEAR	-	9,530,637	6,137,016	9,530,637
215 OTHER MARGINS AND EQUITIES	(1,028,145)	(1,028,145)	(1,274,950)	-
217 RETIRED CAPITAL CREDITS	984,074	1,047,933	977,843	63,859
200 MEMBERSHIP FEES	565	580	562	15
<b>TOTAL MARGINS &amp; EQUITIES</b>	<b>\$ 126,516,351</b>	<b>\$ 134,815,234</b>	<b>\$ 125,003,648</b>	<b>\$ 8,298,883</b>
224 LONG TERM DEBT - RUS	91,499,586	111,868,545	95,065,482	20,368,960
224 LONG TERM DEBT - CFC	109,998,015	104,817,355	106,367,057	(5,180,660)
<b>TOTAL LONG TERM DEBT</b>	<b>\$ 201,497,600</b>	<b>\$ 216,685,900</b>	<b>\$ 201,432,539</b>	<b>\$ 15,188,300</b>
228 ACC. PROVISION FOR PENSION & BENEFITS	(13,384)	42,143	275,518	55,527
<b>TOTAL OTHER NONCURRENT LIABILITIES</b>	<b>\$ (13,384)</b>	<b>\$ 42,143</b>	<b>\$ 275,518</b>	<b>\$ 55,527</b>
223 CURRENT PORTION OF LONG TERM DEBT	13,576,038	11,647,996	16,171,985	(1,928,042)
231 NOTES PAYABLE	-	-	-	-
232 ACCOUNTS PAYABLE	7,444,199	5,482,606	6,702,427	(1,961,593)
235 CUSTOMER DEPOSITS	1,283,991	1,395,178	1,320,217	111,187
236 TAXES ACCRUED	6,221,731	6,734,430	5,838,232	512,699
237 INTEREST ACCRUED	20,589	384,325	350,075	363,736
238 PATRONAGE CAPITAL PAYABLE	668	744	668	76
241 TAX COLLECTIONS PAYABLE	(0)	(0)	-	-
242 MISC. CURRENT & ACCRUED LIABILITIES	3,305,103	3,262,240	2,549,753	(42,863)
<b>TOTAL CURRENT &amp; ACCRUED LIABILITIES</b>	<b>\$ 31,852,317</b>	<b>\$ 28,907,518</b>	<b>\$ 32,933,357</b>	<b>\$ (2,944,799)</b>
224.18 RUS REDLG GRANT	1,595,319	1,895,319	1,595,307	300,000
252 CUSTOMER ADVANCES FOR CONSTRUCTION	3,914,124	5,424,658	4,200,049	1,510,534
253 OTHER DEFERRED CREDITS	4,852,067	4,649,803	4,947,587	(202,265)
254 REGULATORY LIABILITY	511,392	267,842	560,102	(243,550)
<b>TOTAL DEFERRED CREDITS</b>	<b>\$ 10,872,902</b>	<b>\$ 12,237,621</b>	<b>\$ 11,303,045</b>	<b>\$ 1,364,720</b>
<b>TOTAL LIABILITIES AND OTHER CREDITS</b>	<b>\$ 370,725,786</b>	<b>\$ 392,688,416</b>	<b>\$ 370,948,106</b>	<b>\$ 21,962,630</b>

**KAUAI ISLAND UTILITY COOPERATIVE**  
**MONTHLY P. U. C. REPORT**  
**ANALYSIS OF UTILITY PLANT**  
**PAGE 9**  
**October 2021**

<u>ACCOUNT TITLE:</u>	<u>Audited</u> BALANCE AT CLOSE OF LAST YEAR	AT CLOSE OF THIS MONTH	SAME PERIOD LAST YEAR	INCREASE/ DECREASE DURING YEAR
<u>UTILITY PLANT IN SERVICE:</u>				
310-316 STEAM PRODUCTION	\$ 27,410,269	\$ 27,339,627	\$ 26,953,954	\$ (70,642)
330-336 HYDRAULIC PRODUCTION	5,922,604	6,814,256	5,922,604	891,652
340-346 OTHER PRODUCTION	126,077,320	127,138,558	125,996,029	1,061,238
350-356 TRANSMISSION PLANT	81,801,126	92,755,026	81,845,673	10,953,901
360-373 DISTRIBUTION PLANT	203,145,907	216,732,775	203,850,883	13,586,868
389-398 GENERAL PLANT	46,463,137	46,853,387	44,607,767	390,250
<b>UTILITY PLANT IN SERVICE</b>	<b>\$ 490,820,362</b>	<b>\$ 517,633,628</b>	<b>\$ 489,176,910</b>	<b>\$ 26,813,266</b>
114 UTILITY PLANT ACQ ADJUSTMENT	54,852,453	54,852,453	54,852,453	-
101 <b>TOTAL UTILITY PLANT IN SERVICE</b>	<b>\$ 545,672,815</b>	<b>\$ 572,486,081</b>	<b>\$ 544,029,363</b>	<b>\$ 26,813,266</b>
107 <b>CONSTRUCTION WORK IN PROGRESS</b>	<b>\$ 30,084,135</b>	<b>\$ 11,924,162</b>	<b>\$ 25,301,497</b>	<b>\$ (18,159,973)</b>
<b>TOTAL UTILITY PLANT</b>	<b>\$ 575,756,950</b>	<b>\$ 584,410,242</b>	<b>\$ 569,330,860</b>	<b>\$ 8,653,293</b>
<u>RESERVES:</u>				
310-316 STEAM PRODUCTION	\$ 18,511,068	\$ 18,931,973	\$ 18,460,295	\$ 420,905
330-336 HYDRAULIC PRODUCTION	1,147,668	1,324,197	1,110,261	176,528
340-346 OTHER PRODUCTION	67,754,008	69,293,349	67,305,096	1,539,340
350-356 TRANSMISSION PLANT	55,689,357	53,829,496	55,488,037	(1,859,860)
360-373 DISTRIBUTION PLANT	101,615,303	106,768,529	101,523,306	5,153,226
389-398 GENERAL PLANT	26,287,665	27,381,797	26,449,740	1,094,132
UNCLASSIFIED PLANT	6,112,604	6,673,270	6,063,894	560,666
115 UTILITY PLANT ACQ ADJUSTMENT	39,858,872	41,687,357	39,493,175	1,828,485
108 <b>TOTAL RESERVE FOR DEPR. &amp; AMORT</b>	<b>\$ 316,976,547</b>	<b>\$ 325,889,969</b>	<b>\$ 315,893,803</b>	<b>\$ 8,913,422</b>
1088 <b>RETIREMENT WORK IN PROGRESS</b>	<b>\$ 866,090</b>	<b>\$ 1,075,526</b>	<b>\$ 1,032,613</b>	<b>\$ 209,436</b>
<b>TOTAL RESERVES</b>	<b>\$ 316,110,457</b>	<b>\$ 324,814,443</b>	<b>\$ 314,861,191</b>	<b>\$ 8,703,986</b>
<b>TOTAL UTILITY PLANT LESS RESERVES</b>	<b>\$ 259,646,493</b>	<b>\$ 259,595,799</b>	<b>\$ 254,469,669</b>	<b>\$ (50,693)</b>

**KAUAI ISLAND UTILITY COOPERATIVE**  
**SUMMARY OF ELECTRIC ENERGY SOLD**  
**MONTHLY P. U. C. REPORT, Page 10**  
**October 2021**

<u>RATE SCHEDULE</u>	<u>SYMBOL</u>	<u>KWH SOLD</u>	<u>NUMBER OF CUSTOMERS</u>	<u>AVE. USE/ CUSTOMER</u>	<u>TOTAL REVENUES</u>	<u>ENERGY CLAUSE ADJUSTMENT</u>	<u>BASE REVENUES</u>	<u>AVERAGE EFFECTIVE RATE/KWH</u>	<u>AVERAGE BASE RATE/KWH</u>
RESIDENTIAL EMPLOYEES	D	16,172,166	29,866	541	\$ 5,966,526	\$ (75,119)	\$ 6,041,645	0.368938	0.3735829
TOTAL RESIDENTIAL		16,172,166	29,866	541	\$ 5,966,526	\$ (75,119)	\$ 6,041,645	0.368938	0.3735829
GENERAL LIGHT AND POWER	G	6,522,356	4,610	1,415	\$ 2,447,053	\$ (31,449)	\$ 2,478,502	0.375179	0.3800011
GENERAL LIGHT AND POWER	J	4,264,507	293	14,555	\$ 1,493,940	\$ (21,693)	\$ 1,515,634	0.350320	0.3554066
LARGE POWER	P	9,229,957	103	89,611	\$ 3,105,160	\$ (40,372)	\$ 3,145,533	0.336422	0.3407960
LARGE POWER	L	3,814,000	15	254,267	\$ 1,219,610	\$ (16,846)	\$ 1,236,456	0.319772	0.3241887
IRRIGATION		26,370	2	13,185	\$ 5,773	\$ -	\$ 5,773	0.218920	0.2189200
STREET LIGHTING	SL	63,699	3,769	17	\$ 57,232	\$ (267)	\$ 57,499	0.898470	0.9026639
GRAND TOTAL		40,093,055	38,658	1,037	\$ 14,295,294	\$ (185,747)	\$ 14,481,041	0.356553	0.3611858
TOTAL LAST MONTH		38,126,117	38,648	986	\$ 13,418,619	\$ (230,875)	\$ 13,649,494	0.351953	0.3580090
INCREASE - AMOUNT					\$ 876,675	\$ 45,128	\$ 831,547		
INCREASE - PERCENT					6.53%	-19.55%	6.09%		
TOTAL SAME MONTH LAST YEAR		36,563,079	38,392	952	\$ 11,689,252	\$ (1,204,797)	\$ 12,894,049	0.319701	0.3526522
INCREASE - AMOUNT					\$ 2,606,042	\$ 1,019,050	\$ 1,586,992		
INCREASE - PERCENT					22.29%	-84.58%	12.31%		
N/C KWH TO COMPANY		<u>218,295</u>							

KAUAI ISLAND UTILITY COOPERATIVE  
TIMES INTEREST EARNED RATIO (T.I.E.R.)  
MONTHLY P.U.C. REPORT, PAGE 11  
FOR THE PERIOD ENDING OCTOBER 31, 2021  
October 2021

	YTD Oct-2021	<u>Source of Data</u>	Last 12 Months ending October-2021	<u>Source of Data</u>
Net Margins	\$ 9,530,637	Page 1	\$ 10,808,363	Page 2
<u>Interest Expense on LTD</u>				
Add: Interest on Long-term Debt (RUS/CFC)	5,444,818		6,498,562	
Interest on Capital Lease	n/a		n/a	
Interest on Other financing	n/a		n/a	
Total long-term Debt Interest Expense	\$ 5,444,818	Page 1	\$ 6,498,562	Page 2
<u>Calculation of TIER Ratio (YTD)</u>				
Net Margins (+) LTD Interest Expense	\$ 14,975,455		\$ 17,306,925	
divided by LTD Interest Expense	5,444,818		6,498,562	
<b>Times Interest Earned Ratio (TIER)</b>	<b>2.75</b>		<b>2.66</b>	

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	As of 10/31/2021	
<u>Calculation of Equity Ratio:</u>		
Patronage Capital and Members' Equities	134,815,234	Page 8, Monthly PUC Report
Total Assets	392,688,416	Page 7, Monthly PUC Report
<b>Equity to Assets Ratio (Percent)</b>	<b>34.33%</b>	