



December 10, 2021

Mr. James P. Griffin
Chair
Public Utilities Commission
Kekuanao'a Building, Room 103
465 South King Street
Honolulu, HI 96813

Subject: Monthly Financial Report for November 2021, pursuant to General Order No. 7, Rule 2.3(h)

Dear Mr. Griffin:

Enclosed you will find KIUC's Monthly Financial Report for November 2021. If you have any questions please call me at (808) 246-8278.

Very truly yours,

A handwritten signature in cursive script that reads "Karissa Jonas".

Karissa Jonas
Financial Vice President & CFO

Enclosures

cc: Division of Consumer Advocacy

KAUAI ISLAND UTILITY COOPERATIVE
MONTHLY P. U. C. REPORT
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<u>ACCT. NO.</u>	<u>ACCOUNT TITLE</u>	<u>ACCUMULATED TOTALS</u>			<u>INCREASE/ DECREASE ACCUMULATED TOTALS</u>
		<u>TOTAL FOR THIS MONTH</u>	<u>TO-DATE THIS YEAR</u>	<u>SAME PERIOD LAST YEAR</u>	
440-456	UTILITY OPERATING INCOME	\$ 13,961,039	\$ 145,003,450	\$ 133,093,626	\$ 11,909,824
500-935	OPERATION & MAINTENANCE EXPENSES	10,455,413	105,969,139	96,146,678	(9,822,460)
403	DEPRECIATION EXPENSES	1,124,117	12,135,263	11,493,198	(642,065)
404	AMORTIZATION OF UTILITY PLANT	182,849	2,011,334	2,011,334	-
408	TAXES OTHER THAN INCOME TAXES	1,170,253	12,189,577	11,208,173	(981,405)
409	INCOME TAXES	-	-	-	-
409	PROV. FOR DEFERRED INCOME TAXES	-	-	-	-
	TOTAL OPERATING EXPENSES	12,932,631	132,305,313	120,859,382	(11,445,930)
	TOTAL OPERATING INCOME	1,028,408	12,698,137	12,234,244	463,894
415-416	INCOME FROM MDSE, JOBBING (NET)	(3,394)	(28,546)	(2,720)	25,826
418	INCOME (LOSS) FROM KRS1 / KRS2H	(91,168)	(1,083,693)	(1,003,467)	80,226
418	MISC. NON-OPERATING INCOME	8,242	2,971,188	80,022	(2,891,167)
419	INTEREST & DIVIDEND INCOME	79,132	1,271,124	1,568,415	297,291
421	INCOME (LOSS) ON DISPOSITION OF PROPERTY	-	-	-	-
421	LIQUIDATED DAMAGES	-	-	-	-
424	CAPITAL CREDITS & PATRONAGE	-	208,036	236,548	28,512
	TOTAL OTHER INCOME	(7,189)	3,338,108	878,797	(2,459,311)
426	MISCELLANEOUS INCOME DEDUCTIONS	3,600	43,172	41,849	(1,323)
	TOTAL MISC. INCOME DEDUCTIONS	3,600	43,172	41,849	(1,323)
427	INTEREST ON LONG-TERM DEBT	562,310	6,007,128	5,775,819	(231,309)
428	AMORT. OF DEBT DISCOUNT & EXPENSE	-	-	-	-
431	OTHER INTEREST EXPENSE	-	-	-	-
	TOTAL INTEREST CHARGES	562,310	6,007,128	5,775,819	(231,309)
	NET INCOME	\$ 455,309	\$ 9,985,946	\$ 7,295,372	\$ 2,690,574

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<u>ACCT. NO.</u>	<u>ACCOUNT TITLE</u>	<u>ACCUMULATED TOTALS</u>		<u>(INCREASE)/ DECREASE AMOUNT</u>	<u>PERCENT</u>
		<u>12 MONTHS TO DATE</u>	<u>SAME PERIOD LAST YEAR</u>		
440-456	UTILITY OPERATING INCOME	\$ 157,056,641	\$ 145,497,604	\$ 11,559,037	7.94%
401-402	OPERATION & MAINTENANCE EXPENSES	115,226,342	107,391,099	(7,835,243)	-7.30%
403	DEPRECIATION EXPENSES	13,187,341	12,540,402	(646,939)	-5.16%
404	AMORTIZATION OF UTILITY PLANT	2,194,182	2,194,182	-	0.00%
408	TAXES OTHER THAN INCOME TAXES	13,206,526	12,265,363	(941,162)	-7.67%
409	INCOME TAXES	-	-	-	0.00%
409	PROV. FOR DEFERRED INCOME TAXES	-	-	-	0.00%
	TOTAL OPERATING EXPENSES	143,814,391	134,391,046	(9,423,345)	-7.01%
	TOTAL OPERATING INCOME	13,242,250	11,106,558	2,135,692	19.23%
415-416	INCOME FROM MDSE, JOBBING (NET)	(28,071)	(4,185)	23,886	-570.75%
418	INCOME (LOSS) FROM KRS1 / KRS2H	(1,213,033)	(1,320,996)	(107,964)	8.17%
418	MISC. NON-OPERATING INCOME	2,978,574	86,777	(2,891,796)	-3332.45%
419	INTEREST & DIVIDEND INCOME	1,395,272	1,724,965	329,693	19.11%
421	INCOME (LOSS) ON DISPOSITION OF PROPERTY	81,520	-	(81,520)	0.00%
421	LIQUIDATED DAMAGES	17,700	-	(17,700)	0.00%
424	CAPITAL CREDITS & PATRONAGE	222,349	264,858	42,509	16.05%
	TOTAL OTHER INCOME	3,454,311	751,418	(2,702,893)	-359.71%
426	MISCELLANEOUS INCOME DEDUCTIONS	57,662	45,889	11,773	25.65%
	TOTAL MISC. INCOME DEDUCTIONS	57,662	45,889	11,773	25.65%
427	INTEREST ON LONG-TERM DEBT	6,533,584	6,267,324	266,260	4.25%
428	AMORT. OF DEBT DISCOUNT & EXPENSE	-	-	-	0.00%
431	OTHER INTEREST EXPENSE	-	-	-	0.00%
	TOTAL INTEREST CHARGES	6,533,584	6,267,324	266,260	4.25%
	NET INCOME	\$ 10,105,316	\$ 5,544,763	\$ 4,560,553	82.25%

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<u>ACCT. NO.</u>	<u>ACCOUNT TITLE</u>	<u>TOTAL FOR THIS MONTH</u>	<u>SAME MONTH LAST YEAR</u>	<u>ACCUMULATED TOTALS</u>		<u>INC/(DEC) ACCUMULATED TOTALS</u>
				<u>FOR THIS YEAR</u>	<u>SAME PERIOD LAST YEAR</u>	
<u>OPERATING REVENUES</u>						
441.00	IRRIGATION SALES	\$ 24,515	\$ 5,865	\$ 167,192	\$ 166,482	\$ 710
440.00	RESIDENTIAL SALES	6,002,895	5,240,372	61,546,407	54,548,549	6,997,858
442.02	GENERAL LIGHT & POWER G	1,693,024	1,724,999	20,671,316	18,439,552	2,231,764
442.03	GENERAL LIGHT & POWER J	1,474,916	1,251,552	15,280,650	13,768,740	1,511,910
444.00	PUBLIC ST. LIGHTING SALES	57,802	55,597	626,269	610,475	15,794
440.00	ELECTRIC SERVICE TO EMPLOYEES	-	-	-	-	-
443.01	LARGE POWER SALES P	3,066,583	2,417,459	29,945,800	26,308,626	3,637,174
443.02	LARGE POWER SALES L	1,193,645	928,350	11,734,083	10,770,968	963,114
	TOTAL ELECTRIC SALES	13,513,380	11,624,192	139,971,717	124,613,393	15,358,324
	OTHER OPERATING REVENUES:					
451.00	MISC. SERVICE REVENUES	34,427	27,405	325,416	327,161	(1,745)
454.00	RENT FROM PROPERTY	1,142	1,130	12,650	12,511	138
456.00	OTHER ELECTRIC REVENUES	412,090	694,851	4,693,668	8,140,561	(3,446,893)
	TOTAL OTHER REVENUES	447,659	723,385	5,031,734	8,480,234	(3,448,500)
	TOTAL OPERATING REVENUES	\$ 13,961,039	\$ 12,347,577	\$ 145,003,450	\$ 133,093,626	\$ 11,909,824

<u>ANALYSIS OF OPERATING EXPENSES</u>						
500	Operations - Supervsion & Engineering	\$ 68,282	\$ 67,832	\$ 793,244	\$ 854,643	\$ (61,399)
502	Operations - Steam Expenses	88,617	92,971	925,258	1,164,778	(239,519)
506	Operations - Misc Steam Power Expenses	-	14	70	400	(330)
510	Maintenance Supervision & Engineering	-	-	-	-	-
511	Maintenance of Structures	11,713	8,741	146,180	146,900	(720)
512	Maintenance of Boiler Plant	4,264	12,692	29,754	55,644	(25,890)
513	Maintenance of Electric Plant	-	-	-	1,187	(1,187)
536	Water for Power	3,806	14,541	101,890	190,658	(88,768)
542	Maintenance of Structures-Water	-	-	-	-	-
543	Maint of Reservoirs, Dams, Waterways	31,334	19,692	154,761	180,857	(26,097)
544	Maintenance of Electric Plant - Hydropower	-	-	1,346	5,224	(3,878)
546	Operations - Supervsion & Engineering	47,863	45,348	535,853	566,753	(30,900)
547	Operations - Fuel	3,364,559	1,988,860	26,269,101	19,060,073	7,209,027
548	Operations - Generation Expenses	231,840	272,158	2,644,335	2,392,741	251,594
549	Operations - Misc. Other Power Generation	56,535	34,306	780,469	606,790	173,679
550	Operations - Rents	-	-	-	-	-
551	Maintenance Supervision & Engineering	41,668	38,465	482,536	435,370	47,167
552	Maintenance of Structures	6,947	5,236	81,397	78,604	2,793
553	Maint. Of Gen and Electrical Equipment	399,982	362,911	4,121,608	5,101,888	(980,280)
554	Maint of Misc Other Power Generation Plant	-	-	-	-	-
555	Operations - Purchased Power	3,498,283	3,294,439	41,481,029	38,567,210	2,913,819
556	Operations - System Control & Load Dispatching	128,066	1,266	187,728	107,444	80,284
557	Operations - Other Expenses	-	-	-	-	-
560	Operations Supervision & Engineering	-	-	-	-	-
562	Operations - Station Expenses	14,959	9,812	173,184	142,030	31,153
563	Operations - Overhead Line Expenses	-	89	5,927	2,203	3,724
566	Operations - Misc. Transmission Expenses	11,303	6,914	147,495	121,415	26,080
567	Operations - Rents	-	-	57,044	11,126	45,918
568	Maintenance Supervision & Engineering	-	-	-	-	-
570	Maintenance of Station Equipment	194,999	3,527	408,438	169,283	239,156
571	Maintenance of Overhead Lines	39,450	39,452	435,885	486,222	(50,337)
573	Maintenance of Misc. Transmission Plant	-	-	-	-	-

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<u>ACCT. NO.</u>	<u>ACCOUNT TITLE</u>	<u>TOTAL FOR THIS MONTH</u>	<u>SAME MONTH LAST YEAR</u>	<u>ACCUMULATED TOTALS</u>		<u>INC/(DEC) ACCUMULATED TOTALS</u>
				<u>FOR THIS YEAR</u>	<u>SAME PERIOD LAST YEAR</u>	
580	Operations - Supervsion & Engineering	3,190	4,986	39,957	51,984	(12,026)
582	Operations - Station Expenses	15,660	10,970	192,881	139,935	52,947
583	Operations - Overhead Line Expenses	-	254	13,053	18,307	(5,254)
584	Operations - Underground Line Expenses	2,818	4,524	16,342	(1,432)	17,774
586	Operations - Meter Expense	2,507	54,928	384,872	488,098	(103,226)
588	Operations - Misc. Distribution Expenses	56,018	38,972	625,695	646,321	(20,625)
589	Operations - Rents	-	-	14,225	13,465	760
590	Maintenance Supervision & Engineering	17,336	9,168	204,857	91,632	113,226
591	Maintenance of Structures	-	-	-	-	-
592	Maintenance of Station Equipment	34,931	26,959	487,042	465,206	21,835
593	Maintenance of Overhead Lines	269,922	288,129	3,011,087	2,782,182	228,905
594	Maintenance of Underground Lines	33,349	30,137	463,825	494,527	(30,702)
595	Maintenance of Line Transformers	-	-	-	-	-
596	Maint. of Street Lighting & Signal Systems	1,750	6,825	22,475	25,486	(3,011)
597	Maintenance of Meters	1,366	500	11,944	4,759	7,185
901	Operations - Member Service Supervision	26,242	25,613	304,399	307,954	(3,555)
902	Operations - Meter Reading Expenses	14,452	26,820	227,196	204,471	22,725
903	Operations - Member Records & Collection Exp.	118,789	118,629	1,335,991	1,356,772	(20,781)
904	Operations - Uncollectible Accounts	13,429	12,529	144,578	134,064	10,514
907	Operations - Member Services - Supervision	-	-	-	-	-
908	Operations - Member Services - Energy Services	8,346	16,251	151,211	163,470	(12,259)
909	Operations - Informational & Instructional Advert. Exp.	7,741	3,322	74,982	67,670	7,312
910	Operations - Misc. Member Svc & Infor. Exp.	-	-	20,314	-	20,314
911	Operations - Sales - Supervision	-	-	-	-	-
920	Operations - Admiinistrative & General Salaries	650,521	678,651	7,280,309	7,829,929	(549,620)
921	Operations - Office Supplies and Expense	45,245	58,828	555,636	631,759	(76,123)
923	Operations - Outside Service Employed	442,499	272,807	4,918,171	4,616,796	301,375
924	Operations - Property Insurance	105,391	75,943	1,150,307	835,375	314,932
928	Operations - Regulatory Commission Expense	96,934	61,683	986,966	1,109,461	(122,495)
930	Operations - General Advertising Expenses	41,583	29,783	658,827	576,611	82,216
931	Operations - Rents	118,426	105,487	1,302,683	1,264,286	38,397
935	Maintenance of General Plant	82,498	117,011	1,404,780	1,378,149	26,631
	TOTAL OPERATING EXPENSES:	10,455,413	8,398,978	105,969,139	96,146,678	9,822,460
	TOTAL OPERATION EXPENSES:	9,283,903	7,429,532	94,501,223	84,243,559	10,227,690
	TOTAL MAINTENANCE EXPENSES:	1,171,509	969,446	11,467,916	11,903,119	(405,229)

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ACCOUNT TITLE	<u>TOTAL CONSUMERS</u>		<u>TOTAL METERS</u>		<u>TOTAL KWH SALES</u>	
	SAME MONTH		SAME MONTH		ACCUMULATED	
	<u>THIS MONTH</u>	<u>LAST YEAR</u>	<u>THIS MONTH</u>	<u>LAST YEAR</u>	<u>THIS MONTH</u>	<u>THIS YEAR</u>
RESIDENTIAL SALES "D"	29,872	29,681	29,872	29,681	15,741,916	169,891,631
GENERAL LIGHT & POWER "G"	4,629	4,554	4,629	4,554	4,171,624	55,164,424
GENERAL LIGHT & POWER "J"	293	298	293	298	4,065,553	44,318,139
LARGE POWER SALES "P"	104	100	104	100	8,790,977	90,045,906
LARGE POWER SALES "L"	15	14	15	14	3,595,200	36,663,911
IRRIGATION SALES	2	3	2	3	100,428	831,882
PUBLIC ST. LIGHTING SALES "SL"	3,769	3,766	3,769	3,766	63,699	704,699
ELECTRIC SERVICE TO EMPLOYEES	0	0	0	0	0	0
TOTALS	38,684	38,416	38,684	38,416	36,529,397	397,620,592

	<u>SYSTEM PEAK</u>				
	<u>THIS MONTH</u>	<u>LAST YEAR</u>			
KWH USED - NO CHARGE	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	223,111	2,443,378
KWH LOST - UNACCOUNTED	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	3,031,189	18,530,307
KWH - NET TO SYSTEM	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	39,783,697	418,594,277
KWH - STATION USE	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	500,191	3,668,950
KWH & KW GENERATED - STEAM	XXXXXXXXXX	XXXXXXXXXX	(503)	(320)	0
KWH & KW GENERATED - HYDRO	XXXXXXXXXX	XXXXXXXXXX	440	440	347,018
KWH & KW GENERATED - DIESEL	XXXXXXXXXX	XXXXXXXXXX	46,546	42,740	18,548,803
TOTAL KWH & KW GENERATED	XXXXXXXXXX	XXXXXXXXXX	46,483	42,860	18,895,821
TOTAL KWH & KW PURCHASED	XXXXXXXXXX	XXXXXXXXXX	28,690	27,840	21,388,067
PERCENTAGE OF KWH USED - N/C	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	0.56%	0.58%
PERCENTAGE OF KWH LOST-UNACCOUNTED	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	7.60%	4.40%
AVERAGE COST PER KWH SOLD	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
AVERAGE NET INCOME/KWH SOLD	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX

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ACCOUNT TITLE	AVERAGE NET REVENUE PER CUSTOMER		PERCENT OF TOTAL REVENUE RECEIVED	
	SAME MONTH		SAME MONTH	
	THIS MONTH	LAST YEAR	THIS MONTH	LAST YEAR
RESIDENTIAL SALES "D"	\$ 201	\$ 177	44.42%	45.08%
GENERAL LIGHT & POWER "G"	366	379	12.53%	14.84%
GENERAL LIGHT & POWER "J"	5,034	4,200	10.91%	10.77%
LARGE POWER SALES "L"	29,486	24,175	22.69%	20.80%
LARGE POWER SALES "P"	79,576	66,311	8.83%	7.99%
IRRIGATION SALES	12,258	1,955	0.18%	0.05%
PUBLIC ST. LIGHTING SALES "SL"	15	15	0.43%	0.48%
ELECTRIC SERVICE TO EMPLOYEES	0	0	0.00%	0.00%
TOTALS	\$ 349	\$ 303	100.00%	100.00%

KWH USED - NO CHARGE	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
KWH LOST - UNACCOUNTED	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
KWH - NET TO SYSTEM	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
KWH - STATION USE	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
KWH & KW GENERATED - STEAM	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
KWH & KW GENERATED - DIESEL	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
TOTAL KWH & KW GENERATED	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
TOTAL KWH & KW PURCHASED	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
PERCENTAGE OF KWH USED - N/C	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
PERCENTAGE OF KWH LOST-UNACCOUNTED	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
AVERAGE COST PER KWH SOLD	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
AVERAGE NET INCOME/KWH SOLD	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX

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MONTHLY STATISTICAL INFORMATION
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<u>GENERATING STATION STATISTICS</u>	<u>TOTALS FOR THIS MONTH</u>		<u>ACCUMULATED TOTALS FOR THIS YEAR</u>	
	<u>FUEL OIL</u>	<u>DIESEL OIL</u>	<u>FUEL OIL</u>	<u>DIESEL OIL</u>
BARRELS OF OIL CONSUMED	None	31,378	None	298,787
AVE COST PER BBL OF OIL CONSUMED(\$)	N/A	\$ 107.23	N/A	\$ 87.92
TOTAL COST OF OIL CONSUMED(\$)	N/A	\$ 3,364,559	N/A	\$ 26,269,101
COST OF OIL PER KWH GENERATED(\$)	N/A	\$ 0.18139	N/A	\$ 0.15582
MONTH END PRICE PER BARREL(\$)	N/A	\$125.37		

<u>EMPLOYEES AND PAYROLL</u>	<u>NON- BARGAINING</u>	<u>BARGAINING</u>	<u>TOTAL</u>	<u>YEAR TO DATE</u>
TOTAL NUMBER OF EMPLOYEES	53	80	133	
TOTAL PAYROLL	n/a	n/a	2,083,650	24,480,098
AMOUNT CHARGED TO PLANT	n/a	n/a	336,525	4,069,665
AMOUNT CHARGED TO OTHER ACCTS	n/a	n/a	41,294	551,427
AMOUNT CHARGED TO OPERATING EXPENSE	n/a	n/a	1,705,831	19,859,006

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TRANSMISSION & DISTRIBUTION
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<u>DESCRIPTION:</u>	<u>FOR THIS MONTH</u>		<u>SAME PERIOD LAST YEAR</u>	
	<u>HIGHER THAN</u>	<u>7.2 K.V.</u>	<u>HIGHER THAN</u>	<u>7.2 K.V.</u>
	<u>7.2 K.V.</u>	<u>AND LOWER</u>	<u>7.2 K.V.</u>	<u>AND LOWER</u>
<u>TRANSMISSION SYSTEM</u>				
LINE LENGTH-NUMBER OF MILES:				
33,000-69,000 VOLTS 3 PHASE PRIMARY	171.37		171.12	
<u>DISTRIBUTION SYSTEM</u>				
LINE LENGTH-NUMBER OF MILES:				
12,000 VOLTS 3 PHASE PRIMARY	473.29		466.47	
12,000 VOLTS 1 PHASE PRIMARY	31.69		31.69	
7,200 VOLTS 3 PHASE PRIMARY		23.69		23.69
7,200 VOLTS 1 PHASE PRIMARY		296.09		294.53
4,160 VOLTS 3 PHASE PRIMARY 4 WIRE		0.46		0.46
4,160 VOLTS 1 PHASE PRIMARY 3 WIRE		0.00		0.00
2,300 VOLTS 3 PHASE PRIMARY		0.00		0.00
2,300 VOLTS 1 PHASE PRIMARY		2.70		2.70
120/240 VOLTS 4,3,&2 WIRE SECONDARY		526.67		525.34
ST. LIGHT SYSTEMS, MULTIPLE & SERIES		0.00		0.00

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ASSETS AND OTHER DEBITS
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	Audited Dec-20 BALANCE AT CLOSE OF LAST YEAR	Nov-21 AT CLOSE OF THIS MONTH	Nov-20 SAME PERIOD LAST YEAR	INCREASE/ DECREASE DURING YEAR
101 UTILITY PLANT IN SERVICE	\$ 490,820,362	\$ 519,801,911	\$ 489,348,803	\$ 28,981,550
108 ACCUM. PROV. FOR DEPRECIATION	316,110,457	325,955,071	316,003,565	9,844,614
UTILITY PLANT LESS RESERVES	174,709,905	193,846,840	173,345,238	19,136,935
107 CONSTRUCTION WORK IN PROGRESS	30,084,135	11,738,075	26,410,490	(18,346,060)
109 OTHER UTILITY PLANT ADJUSTMENTS	54,852,453	54,852,453	54,852,453	-
TOTAL UTILITY PLANT LESS RESERVES	\$ 259,646,493	\$ 260,437,368	\$ 254,608,182	\$ 790,875
121 NON-UTILITY PROPERTY	-	-	-	-
122 DEPRECIATION OF NON-UTILITY PLANT	-	-	-	-
123 INVESTMENT IN KRS1 / KRS2H	28,165,117	26,313,645	28,519,927	(1,851,472)
123 INVEST IN ASSOC ORG - PAT CAP	2,136,046	2,510,049	2,130,881	374,003
TOTAL OTHER PROPERTY & INVESTMENTS	\$ 30,301,164	\$ 28,823,694	\$ 30,650,808	\$ (1,477,470)
131 CASH	5,625,134	11,894,743	5,714,980	6,269,609
134 SPECIAL DEPOSITS	(755)	(19,327)	(21,084)	(18,572)
135 WORKING FUNDS	23,000	23,000	23,000	-
136 TEMPORARY INVESTMENTS	12,131,290	19,137,964	19,129,718	7,006,674
142 CUSTOMER ACCOUNTS RECEIVABLE	9,355,705	11,409,723	10,224,017	2,054,018
143 OTHER ACCOUNTS RECEIVABLE	1,972,916	152,786	434,543	(1,820,130)
144 ACCUM. PROV. FOR UNCOLLECTIBLES-CR.	(879,696)	(679,197)	(782,573)	200,499
151 FUEL STOCK	1,011,290	1,823,332	799,526	812,042
154 MATERIALS AND SUPPLIES-UTILITY	15,323,063	17,264,046	14,966,119	1,940,982
165 PREPAYMENTS	2,002,485	103,228	44,918	(1,899,257)
171 INTEREST AND DIVIDEND RECEIVABLE	1,587	8,618	1,573	7,032
173 ACCRUED UTILITY REVENUE	7,349,891	8,515,623	6,803,174	1,165,732
TOTAL CURRENT AND ACCRUED ASSETS	\$ 53,915,912	\$ 69,634,540	\$ 57,337,911	\$ 15,718,628
181 UNAMORTIZED DEBT DISCOUNT & EXP.	-	-	-	-
182 REGULATORY ASSETS	17,196,033	22,198,084	16,396,930	5,002,051
183 PRELIMINARY SURVEY & INVESTIGATION	9,333,899	11,883,435	10,482,871	2,549,535
184 CLEARING ACCOUNTS	-	(52,931)	(67,999)	(52,931)
186 OTHER DEFERRED DEBITS	332,286	107,798	435,730	(224,487)
TOTAL DEFERRED DEBITS	\$ 26,862,217	\$ 34,136,386	\$ 27,247,532	\$ 7,274,169
TOTAL ASSETS AND OTHER DEBITS	\$ 370,725,786	\$ 393,031,989	\$ 369,844,433	\$ 22,306,203

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LIABILITIES AND OTHER CREDITS
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	Audited Dec-20 BALANCE AT CLOSE OF LAST YEAR	Nov-21 AT CLOSE OF THIS MONTH	Nov-20 SAME PERIOD LAST YEAR	INCREASE/ (DECREASE) DURING YEAR
201 PATRONAGE CAPITAL	\$ 126,559,857	\$ 125,263,400	\$ 119,152,785	\$ (1,296,457)
201 OPERATING MARGINS-CURRENT YEAR	-	9,985,946	7,295,372	9,985,946
215 OTHER MARGINS AND EQUITIES	(1,028,145)	(1,028,145)	(1,274,950)	-
217 RETIRED CAPITAL CREDITS	984,074	1,048,231	981,364	64,157
200 MEMBERSHIP FEES	565	582	563	17
TOTAL MARGINS & EQUITIES	\$ 126,516,351	\$ 135,270,014	\$ 126,155,135	\$ 8,753,664
224 LONG TERM DEBT - RUS	91,499,586	111,836,199	95,017,045	20,336,614
224 LONG TERM DEBT - CFC	109,998,015	104,376,791	105,937,575	(5,621,223)
TOTAL LONG TERM DEBT	\$ 201,497,600	\$ 216,212,991	\$ 200,954,620	\$ 14,715,391
228 ACC. PROVISION FOR PENSION & BENEFITS	(13,384)	20,247	264,222	33,631
TOTAL OTHER NONCURRENT LIABILITIES	\$ (13,384)	\$ 20,247	\$ 264,222	\$ 33,631
223 CURRENT PORTION OF LONG TERM DEBT	13,576,038	11,647,996	16,171,985	(1,928,042)
231 NOTES PAYABLE	-	-	-	-
232 ACCOUNTS PAYABLE	7,444,199	5,809,934	4,508,531	(1,634,265)
235 CUSTOMER DEPOSITS	1,283,991	1,401,411	1,298,213	117,420
236 TAXES ACCRUED	6,221,731	7,282,091	6,137,826	1,060,360
237 INTEREST ACCRUED	20,589	722,479	686,785	701,891
238 PATRONAGE CAPITAL PAYABLE	668	34,991	668	34,324
241 TAX COLLECTIONS PAYABLE	(0)	(0)	-	-
242 MISC. CURRENT & ACCRUED LIABILITIES	3,305,103	3,226,611	2,647,909	(78,492)
TOTAL CURRENT & ACCRUED LIABILITIES	\$ 31,852,317	\$ 30,125,513	\$ 31,451,918	\$ (1,726,805)
224.18 RUS REDLG GRANT	1,595,319	1,895,319	1,595,315	300,000
252 CUSTOMER ADVANCES FOR CONSTRUCTION	3,914,124	5,430,683	3,968,774	1,516,559
253 OTHER DEFERRED CREDITS	4,852,067	3,833,735	4,918,702	(1,018,332)
254 REGULATORY LIABILITY	511,392	243,487	535,747	(267,905)
TOTAL DEFERRED CREDITS	\$ 10,872,902	\$ 11,403,224	\$ 11,018,538	\$ 530,322
TOTAL LIABILITIES AND OTHER CREDITS	\$ 370,725,786	\$ 393,031,989	\$ 369,844,433	\$ 22,306,203

KAUAI ISLAND UTILITY COOPERATIVE
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ANALYSIS OF UTILITY PLANT
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<u>ACCOUNT TITLE:</u>	<u>Audited</u> BALANCE AT CLOSE OF LAST YEAR	AT CLOSE OF THIS MONTH	SAME PERIOD LAST YEAR	INCREASE/ DECREASE DURING YEAR
<u>UTILITY PLANT IN SERVICE:</u>				
310-316 STEAM PRODUCTION	\$ 27,410,269	\$ 27,339,627	\$ 27,334,644	\$ (70,642)
330-336 HYDRAULIC PRODUCTION	5,922,604	6,814,256	5,922,604	891,652
340-346 OTHER PRODUCTION	126,077,320	127,234,711	126,077,320	1,157,391
350-356 TRANSMISSION PLANT	81,801,126	92,802,259	81,845,673	11,001,134
360-373 DISTRIBUTION PLANT	203,145,907	218,684,859	203,559,848	15,538,953
389-398 GENERAL PLANT	46,463,137	46,926,199	44,608,716	463,063
UTILITY PLANT IN SERVICE	\$ 490,820,362	\$ 519,801,911	\$ 489,348,803	\$ 28,981,550
114 UTILITY PLANT ACQ ADJUSTMENT	54,852,453	54,852,453	54,852,453	-
101 TOTAL UTILITY PLANT IN SERVICE	\$ 545,672,815	\$ 574,654,364	\$ 544,201,257	\$ 28,981,550
107 CONSTRUCTION WORK IN PROGRESS	\$ 30,084,135	\$ 11,738,075	\$ 26,410,490	\$ (18,346,060)
TOTAL UTILITY PLANT	\$ 575,756,950	\$ 586,392,439	\$ 570,611,747	\$ 10,635,489
<u>RESERVES:</u>				
310-316 STEAM PRODUCTION	\$ 18,511,068	\$ 18,979,201	\$ 18,463,449	\$ 468,133
330-336 HYDRAULIC PRODUCTION	1,147,668	1,345,505	1,128,965	197,836
340-346 OTHER PRODUCTION	67,754,008	69,526,650	67,525,165	1,772,642
350-356 TRANSMISSION PLANT	55,689,357	53,940,803	55,605,240	(1,748,554)
360-373 DISTRIBUTION PLANT	101,615,303	107,184,822	101,975,781	5,569,519
389-398 GENERAL PLANT	26,287,665	27,468,820	26,579,392	1,181,155
UNCLASSIFIED PLANT	6,112,604	6,697,625	6,088,249	585,021
115 UTILITY PLANT ACQ ADJUSTMENT	39,858,872	41,870,206	39,676,024	2,011,334
108 TOTAL RESERVE FOR DEPR. & AMORT	\$ 316,976,547	\$ 327,013,632	\$ 317,042,264	\$ 10,037,085
1088 RETIREMENT WORK IN PROGRESS	\$ 866,090	\$ 1,058,560	\$ 1,038,699	\$ 192,471
TOTAL RESERVES	\$ 316,110,457	\$ 325,955,071	\$ 316,003,565	\$ 9,844,614
TOTAL UTILITY PLANT LESS RESERVES	\$ 259,646,493	\$ 260,437,368	\$ 254,608,182	\$ 790,875

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SUMMARY OF ELECTRIC ENERGY SOLD
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<u>RATE SCHEDULE</u>	<u>SYMBOL</u>	<u>KWH SOLD</u>	<u>NUMBER OF CUSTOMERS</u>	<u>AVE. USE/ CUSTOMER</u>	<u>TOTAL REVENUES</u>	<u>ENERGY CLAUSE ADJUSTMENT</u>	<u>BASE REVENUES</u>	<u>AVERAGE EFFECTIVE RATE/KWH</u>	<u>AVERAGE BASE RATE/KWH</u>
RESIDENTIAL EMPLOYEES	D	15,741,916	29,872	527	\$ 6,002,895	\$ 28,234	\$ 5,974,661	0.381332	0.3795384
TOTAL RESIDENTIAL		15,741,916	29,872	527	\$ 6,002,895	\$ 28,234	\$ 5,974,661	0.381332	0.3795384
GENERAL LIGHT AND POWER	G	4,171,624	4,629	901	\$ 1,693,024	\$ 11,179	\$ 1,681,845	0.405843	0.4031631
GENERAL LIGHT AND POWER	J	4,065,553	293	13,876	\$ 1,474,916	\$ 2,703	\$ 1,472,213	0.362784	0.3621188
LARGE POWER	P	8,790,977	104	84,529	\$ 3,066,583	\$ 24,735	\$ 3,041,848	0.348833	0.3460194
LARGE POWER	L	3,595,200	15	239,680	\$ 1,193,645	\$ 9,886	\$ 1,183,760	0.332011	0.3292611
IRRIGATION		100,428	2	50,214	\$ 24,515	\$ -	\$ 24,515	0.244110	0.2441100
STREET LIGHTING	SL	63,699	3,769	17	\$ 57,802	\$ 229	\$ 57,573	0.907422	0.9038329
GRAND TOTAL		36,529,397	38,684	944	\$ 13,513,380	\$ 76,964	\$ 13,436,416	0.369932	0.3678247
TOTAL LAST MONTH		40,093,055	38,658	1,037	\$ 14,295,294	\$ (185,747)	\$ 14,481,041	0.356553	0.3611858
INCREASE - AMOUNT					\$ (781,914)	\$ 262,711	\$ (1,044,625)		
INCREASE - PERCENT					-5.47%	-141.43%	-7.21%		
TOTAL SAME MONTH LAST YEAR		34,915,121	38,416	909	\$ 11,624,192	\$ (1,220,384)	\$ 12,844,576	0.332927	0.3678800
INCREASE - AMOUNT					\$ 1,889,188	\$ 1,297,349	\$ 591,840		
INCREASE - PERCENT					16.25%	-106.31%	4.61%		
N/C KWH TO COMPANY					223,111				

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TIMES INTEREST EARNED RATIO (T.I.E.R.)
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FOR THE PERIOD ENDING NOVEMBER 30, 2021
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	YTD		Last 12 Months	
	Nov-2021	Source of Data	ending November-2021	Source of Data
Net Margins	\$ 9,985,946	Page 1	\$ 10,105,316	Page 2
<u>Interest Expense on LTD</u>				
Add: Interest on Long-term Debt (RUS/CFC)	6,007,128		6,533,584	
Interest on Capital Lease	n/a		n/a	
Interest on Other financing	n/a		n/a	
Total long-term Debt Interest Expense	\$ 6,007,128	Page 1	\$ 6,533,584	Page 2
Calculation of TIER Ratio (YTD)				
Net Margins (+) LTD Interest Expense	\$ 15,993,074		\$ 16,638,900	
divided by LTD Interest Expense	6,007,128		6,533,584	
Times Interest Earned Ratio (TIER)	2.66		2.55	

	As of	
	11/30/2021	
Calculation of Equity Ratio:		
Patronage Capital and Members' Equities	135,270,014	Page 8, Monthly PUC Report
Total Assets	393,031,989	Page 7, Monthly PUC Report
Equity to Assets Ratio (Percent)	34.42%	