



September 19, 2022

The Honorable Chair and Members of the
Hawaii Public Utilities Commission
465 South King Street
Kekuanaoa Building, Room 103
Honolulu, HI 96813

Subject: Monthly Financial Report for August 2022, pursuant to General Order
No. 7, Rule 2.3(h)

Dear Commissioners and Commission Staff:

Enclosed you will find KIUC's Monthly Financial Report for August 2022. If you have any questions please call me at (808) 246-8273.

Very truly yours,

Stacie Dellamano
Financial Vice President & CFO

Enclosures

cc: Division of Consumer Advocacy

KAUAI ISLAND UTILITY COOPERATIVE
MONTHLY P. U. C. REPORT
PAGE 1
August 2022

ACCT. NO.	ACCOUNT TITLE	<u>ACCUMULATED TOTALS</u>			INCREASE/ DECREASE ACCUMULATED TOTALS
		<u>TOTAL FOR THIS MONTH</u>	<u>TO-DATE THIS YEAR</u>	<u>SAME PERIOD LAST YEAR</u>	
440-456	UTILITY OPERATING INCOME	\$ 16,203,882	\$ 116,464,366	\$ 102,228,690	\$ 14,235,676
500-935	OPERATION & MAINTENANCE EXPENSES	11,828,371	90,184,417	76,294,134	(13,890,282)
403	DEPRECIATION EXPENSES	1,126,495	9,027,325	8,775,643	(251,682)
404	AMORTIZATION OF UTILITY PLANT	182,849	1,462,788	1,462,788	-
408	TAXES OTHER THAN INCOME TAXES	1,359,826	9,786,332	8,594,569	(1,191,763)
409	INCOME TAXES	-	-	-	-
409	PROV. FOR DEFERRED INCOME TAXES	-	-	-	-
	TOTAL OPERATING EXPENSES	14,497,540	110,460,862	95,127,135	(15,333,727)
	TOTAL OPERATING INCOME	1,706,342	6,003,504	7,101,556	(1,098,051)
415-416	INCOME FROM MDSE, JOBBING (NET)	12,825	41,730	6,796	(34,934)
418	INCOME (LOSS) FROM KRS1 / KRS2H	36,607	(408,762)	(831,625)	(422,863)
418	MISC. NON-OPERATING INCOME	8,002	65,594	2,946,680	2,881,086
419	INTEREST & DIVIDEND INCOME	118,230	714,589	988,758	274,170
421	INCOME (LOSS) ON DISPOSITION OF PROPERTY	-	-	-	-
421	LIQUIDATED DAMAGES	-	-	-	-
424	CAPITAL CREDITS & PATRONAGE	-	-	5,409	5,409
	TOTAL OTHER INCOME	175,664	413,151	3,116,019	2,702,868
426	MISCELLANEOUS INCOME DEDUCTIONS	6,236	51,325	29,989	(21,336)
	TOTAL MISC. INCOME DEDUCTIONS	6,236	51,325	29,989	(21,336)
427	INTEREST ON LONG-TERM DEBT	557,064	4,403,154	4,332,924	(70,230)
428	AMORT. OF DEBT DISCOUNT & EXPENSE	-	-	-	-
431	OTHER INTEREST EXPENSE	-	-	-	-
	TOTAL INTEREST CHARGES	557,064	4,403,154	4,332,924	(70,230)
	NET INCOME	\$ 1,318,707	\$ 1,962,176	\$ 5,854,661	\$ (3,892,485)

KAUAI ISLAND UTILITY COOPERATIVE
MONTHLY P. U. C. REPORT
PAGE 2
August 2022

<u>ACCT. NO.</u>	<u>ACCOUNT TITLE</u>	<u>ACCUMULATED TOTALS</u>		<u>(INCREASE)/ DECREASE AMOUNT</u>	<u>PERCENT</u>
		<u>12 MONTHS TO DATE</u>	<u>SAME PERIOD LAST YEAR</u>		
440-456	UTILITY OPERATING INCOME	\$ 173,023,130	\$ 152,045,597	\$ 20,977,533	13.80%
401-402	OPERATION & MAINTENANCE EXPENSES	130,680,615	112,063,068	(18,617,547)	-16.61%
403	DEPRECIATION EXPENSES	13,516,375	12,967,495	(548,880)	-4.23%
404	AMORTIZATION OF UTILITY PLANT	2,194,182	2,194,182	-	0.00%
408	TAXES OTHER THAN INCOME TAXES	14,538,539	12,789,291	(1,749,247)	-13.68%
409	INCOME TAXES	-	-	-	0.00%
409	PROV. FOR DEFERRED INCOME TAXES	-	-	-	0.00%
	TOTAL OPERATING EXPENSES	160,929,710	140,014,036	(20,915,674)	-14.94%
	TOTAL OPERATING INCOME	12,093,420	12,031,561	61,859	0.51%
415-416	INCOME FROM MDSE, JOBBING (NET)	15,982	34,174	18,192	53.23%
418	INCOME (LOSS) FROM KRS1 / KRS2H	(896,797)	(1,207,006)	(310,210)	25.70%
418	MISC. NON-OPERATING INCOME	97,756	2,976,147	2,878,392	96.72%
419	INTEREST & DIVIDEND INCOME	1,076,205	1,504,163	427,958	28.45%
421	INCOME (LOSS) ON DISPOSITION OF PROPERTY	-	81,520	81,520	100.00%
421	LIQUIDATED DAMAGES	-	17,700	17,700	100.00%
424	CAPITAL CREDITS & PATRONAGE	230,019	256,271	26,252	10.24%
	TOTAL OTHER INCOME	523,166	3,662,969	3,139,803	85.72%
426	MISCELLANEOUS INCOME DEDUCTIONS	1,572,136	48,479	1,523,657	3142.92%
	TOTAL MISC. INCOME DEDUCTIONS	1,572,136	48,479	1,523,657	3142.92%
427	INTEREST ON LONG-TERM DEBT	6,640,083	6,448,534	191,549	2.97%
428	AMORT. OF DEBT DISCOUNT & EXPENSE	-	-	-	0.00%
431	OTHER INTEREST EXPENSE	-	-	-	0.00%
	TOTAL INTEREST CHARGES	6,640,083	6,448,534	191,549	2.97%
	NET INCOME	\$ 4,404,367	\$ 9,197,516	\$ (4,793,149)	-52.11%

**KAUAI ISLAND UTILITY COOPERATIVE
MONTHLY P. U. C. REPORT**

**PAGE 3
August 2022**

<u>ACCT. NO.</u>	<u>ACCOUNT TITLE</u>	<u>TOTAL FOR THIS MONTH</u>	<u>SAME MONTH LAST YEAR</u>	<u>ACCUMULATED TOTALS</u>		<u>INC/(DEC) ACCUMULATED TOTALS</u>
				<u>FOR THIS YEAR</u>	<u>SAME PERIOD LAST YEAR</u>	
<u>OPERATING REVENUES</u>						
441.00	IRRIGATION SALES	\$ 80,551	\$ 31,954	\$ 520,209	\$ 128,571	\$ 391,638
440.00	RESIDENTIAL SALES	6,973,631	6,280,865	50,084,278	43,759,373	6,324,905
442.02	GENERAL LIGHT & POWER G	2,405,886	2,126,774	17,343,318	14,556,277	2,787,040
442.03	GENERAL LIGHT & POWER J	1,783,100	1,608,663	12,756,361	10,876,135	1,880,226
444.00	PUBLIC ST. LIGHTING SALES	56,229	57,321	469,089	454,369	14,721
440.00	ELECTRIC SERVICE TO EMPLOYEES	-	-	-	-	-
443.01	LARGE POWER SALES P	3,356,866	3,032,003	24,974,713	20,819,423	4,155,290
443.02	LARGE POWER SALES L	1,358,128	1,228,873	10,152,739	8,150,276	2,002,463
	TOTAL ELECTRIC SALES	16,014,391	14,366,454	116,300,707	98,744,424	17,556,283
	OTHER OPERATING REVENUES:					
451.00	MISC. SERVICE REVENUES	32,624	28,101	269,728	223,418	46,310
454.00	RENT FROM PROPERTY	5,545	1,142	35,553	9,222	26,331
456.00	OTHER ELECTRIC REVENUES	151,322	262,478	(141,621)	3,251,626	(3,393,248)
	TOTAL OTHER REVENUES	189,491	291,721	163,660	3,484,267	(3,320,607)
	TOTAL OPERATING REVENUES	\$ 16,203,882	\$ 14,658,175	\$ 116,464,366	\$ 102,228,690	\$ 14,235,676

<u>ANALYSIS OF OPERATING EXPENSES</u>						
500	Operations - Supervsion & Engineering	\$ 60,112	\$ 71,209	\$ 509,809	\$ 578,296	\$ (68,487)
502	Operations - Steam Expenses	70,936	74,527	604,044	685,141	(81,098)
506	Operations - Misc Steam Power Expenses	-	-	394	70	324
510	Maintenance Supervision & Engineering	-	-	-	-	-
511	Maintenance of Structures	10,627	15,725	100,352	106,868	(6,516)
512	Maintenance of Boiler Plant	4,264	4,341	34,150	8,650	25,500
513	Maintenance of Electric Plant	-	-	-	-	-
536	Water for Power	6,625	4,204	62,328	87,463	(25,135)
542	Maintenance of Structures-Water	-	-	-	-	-
543	Maint of Reservoirs, Dams, Waterways	16,296	17,111	126,052	106,257	19,795
544	Maintenance of Electric Plant - Hydropower	-	-	523	1,321	(798)
546	Operations - Supervsion & Engineering	45,106	47,127	388,472	385,270	3,202
547	Operations - Fuel	4,199,356	3,224,115	28,368,324	16,984,096	11,384,228
548	Operations - Generation Expenses	227,848	257,058	1,995,708	1,909,631	86,076
549	Operations - Misc. Other Power Generation	82,716	46,476	546,913	627,540	(80,626)
550	Operations - Rents	-	-	-	-	-
551	Maintenance Supervision & Engineering	48,791	48,077	364,719	349,202	15,517
552	Maintenance of Structures	7,556	8,153	54,120	60,451	(6,331)
553	Maint. Of Gen and Electrical Equipment	592,982	475,500	3,493,289	2,979,179	514,110
554	Maint of Misc Other Power Generation Plant	-	-	-	-	-
555	Operations - Purchased Power	4,225,661	3,727,873	32,425,167	30,561,899	1,863,268
556	Operations - System Control & Load Dispatching	6,005	31,146	36,028	58,368	(22,339)
557	Operations - Other Expenses	-	-	-	-	-
560	Operations Supervision & Engineering	-	-	-	-	-
562	Operations - Station Expenses	15,177	10,689	116,282	138,277	(21,995)
563	Operations - Overhead Line Expenses	197	89	4,702	5,748	(1,046)
566	Operations - Misc. Transmission Expenses	16,922	12,710	176,654	111,782	64,872
567	Operations - Rents	-	1,357	56,275	57,044	(769)
568	Maintenance Supervision & Engineering	-	-	-	-	-
570	Maintenance of Station Equipment	12,755	19,387	184,596	197,824	(13,228)
571	Maintenance of Overhead Lines	53,720	39,450	387,270	317,535	69,735
573	Maintenance of Misc. Transmission Plant	-	-	-	-	-

KAUAI ISLAND UTILITY COOPERATIVE
MONTHLY P. U. C. REPORT
PAGE 3A
August 2022

<u>ACCT. NO.</u>	<u>ACCOUNT TITLE</u>	<u>TOTAL FOR THIS MONTH</u>	<u>SAME MONTH LAST YEAR</u>	<u>ACCUMULATED TOTALS</u>		<u>INC/(DEC) ACCUMULATED TOTALS</u>
				<u>FOR THIS YEAR</u>	<u>SAME PERIOD LAST YEAR</u>	
580	Operations - Supervision & Engineering	16,632	3,609	117,941	29,387	88,554
582	Operations - Station Expenses	12,804	16,205	119,015	140,616	(21,601)
583	Operations - Overhead Line Expenses	288	119	4,321	9,490	(5,169)
584	Operations - Underground Line Expenses	(6,454)	7,582	(207)	7,469	(7,676)
586	Operations - Meter Expense	46,097	49,310	336,963	324,846	12,117
588	Operations - Misc. Distribution Expenses	59,779	57,358	550,166	468,074	82,093
589	Operations - Rents	523	-	13,636	14,225	(589)
590	Maintenance Supervision & Engineering	9,300	18,885	79,964	150,469	(70,505)
591	Maintenance of Structures	-	-	-	-	-
592	Maintenance of Station Equipment	23,223	42,731	267,289	364,686	(97,397)
593	Maintenance of Overhead Lines	347,413	238,868	2,356,807	2,165,558	191,249
594	Maintenance of Underground Lines	46,998	40,971	404,737	338,639	66,098
595	Maintenance of Line Transformers	-	-	-	-	-
596	Maint. of Street Lighting & Signal Systems	1,472	387	5,813	15,759	(9,946)
597	Maintenance of Meters	471	1,026	9,771	7,997	1,774
901	Operations - Member Service Supervision	25,339	26,696	239,013	221,955	17,058
902	Operations - Meter Reading Expenses	20,626	15,933	135,761	180,401	(44,640)
903	Operations - Member Records & Collection Exp.	130,953	128,445	1,062,714	972,335	90,379
904	Operations - Uncollectible Accounts	15,339	14,690	113,020	102,300	10,720
907	Operations - Member Services - Supervision	-	-	-	-	-
908	Operations - Member Services - Energy Services	12,054	8,095	131,784	92,312	39,473
909	Operations - Informational & Instructional Advert. Exp.	7,775	5,435	53,644	55,025	(1,381)
910	Operations - Misc. Member Svc & Infor. Exp.	-	4,444	-	20,314	(20,314)
911	Operations - Sales - Supervision	-	-	-	-	-
920	Operations - Administrative & General Salaries	670,979	669,552	5,409,153	5,351,301	57,852
921	Operations - Office Supplies and Expense	66,992	67,156	468,037	398,941	69,096
923	Operations - Outside Service Employed	172,869	336,913	4,416,359	4,426,902	(10,543)
924	Operations - Property Insurance	79,547	105,391	724,260	843,131	(118,871)
928	Operations - Regulatory Commission Expense	121,416	97,434	858,310	760,039	98,271
930	Operations - General Advertising Expenses	62,178	79,273	521,586	521,693	(107)
931	Operations - Rents	118,426	118,426	947,406	947,406	-
935	Maintenance of General Plant	61,684	123,920	800,979	1,044,950	(243,971)
	TOTAL OPERATING EXPENSES:	11,828,371	10,415,181	90,184,417	76,294,134	13,890,282
	TOTAL OPERATION EXPENSES:	10,590,818	9,320,649	81,513,985	68,078,789	13,454,193
	TOTAL MAINTENANCE EXPENSES:	1,237,553	1,094,532	8,670,431	8,215,345	436,089

KAUAI ISLAND UTILITY COOPERATIVE
MONTHLY P. U. C. REPORT
PAGE 4
August 2022

ACCOUNT TITLE	<u>TOTAL CONSUMERS</u>		<u>TOTAL METERS</u>		<u>TOTAL KWH SALES</u>	
	SAME MONTH		SAME MONTH		ACCUMULATED	
	<u>THIS MONTH</u>	<u>LAST YEAR</u>	<u>THIS MONTH</u>	<u>LAST YEAR</u>	<u>THIS MONTH</u>	<u>THIS YEAR</u>
RESIDENTIAL SALES "D"	29,954	29,813	29,954	29,813	17,708,197	126,459,768
GENERAL LIGHT & POWER "G"	4,692	4,636	4,692	4,636	5,921,717	42,549,768
GENERAL LIGHT & POWER "J"	289	294	289	294	4,729,560	33,614,115
LARGE POWER SALES "P"	103	102	103	102	9,151,698	68,443,443
LARGE POWER SALES "L"	15	15	15	15	3,923,440	28,923,840
IRRIGATION SALES	2	2	2	2	240,000	1,577,628
PUBLIC ST. LIGHTING SALES "SL"	3,788	3,769	3,788	3,769	57,500	503,388
ELECTRIC SERVICE TO EMPLOYEES	0	0	0	0	0	0
TOTALS	38,843	38,631	38,843	38,631	41,732,112	302,071,950

	<u>SYSTEM PEAK</u>				
	<u>THIS MONTH</u>	<u>LAST YEAR</u>			
KWH USED - NO CHARGE	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	261,731	1,852,004
KWH LOST - UNACCOUNTED	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	2,964,692	14,645,076
KWH - NET TO SYSTEM	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	44,958,535	318,569,030
KWH - STATION USE	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	539,265	3,887,109
KWH & KW GENERATED - STEAM	XXXXXXXXXX	XXXXXXXXXX	0 (318)	0	0
KWH & KW GENERATED - HYDRO	XXXXXXXXXX	XXXXXXXXXX	335	370	2,796,829
KWH & KW GENERATED - DIESEL	XXXXXXXXXX	XXXXXXXXXX	37,122	33,511	19,789,624
TOTAL KWH & KW GENERATED	XXXXXXXXXX	XXXXXXXXXX	37,457	33,563	20,079,890
TOTAL KWH & KW PURCHASED	XXXXXXXXXX	XXXXXXXXXX	36,214	41,520	25,417,910
PERCENTAGE OF KWH USED - N/C	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	0.58%	0.58%
PERCENTAGE OF KWH LOST-UNACCOUNTED	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	6.60%	4.60%
AVERAGE COST PER KWH SOLD	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
AVERAGE NET INCOME/KWH SOLD	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX

KAUAI ISLAND UTILITY COOPERATIVE
MONTHLY P. U. C. REPORT
PAGE 5A
August 2022

ACCOUNT TITLE	AVERAGE NET REVENUE PER CUSTOMER		PERCENT OF TOTAL REVENUE RECEIVED	
	SAME MONTH		SAME MONTH	
	<u>THIS MONTH</u>	<u>LAST YEAR</u>	<u>THIS MONTH</u>	<u>LAST YEAR</u>
RESIDENTIAL SALES "D"	\$ 233	\$ 211	43.55%	43.72%
GENERAL LIGHT & POWER "G"	513	459	15.02%	14.80%
GENERAL LIGHT & POWER "J"	6,170	5,472	11.13%	11.20%
LARGE POWER SALES "L"	32,591	29,726	20.96%	21.10%
LARGE POWER SALES "P"	90,542	81,925	8.48%	8.55%
IRRIGATION SALES	40,276	15,977	0.50%	0.22%
PUBLIC ST. LIGHTING SALES "SL"	15	15	0.35%	0.40%
ELECTRIC SERVICE TO EMPLOYEES	0	0	0.00%	0.00%
TOTALS	\$ 412	\$ 372	100.00%	100.00%

KWH USED - NO CHARGE	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
KWH LOST - UNACCOUNTED	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
KWH - NET TO SYSTEM	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
KWH - STATION USE	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
KWH & KW GENERATED - STEAM	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
KWH & KW GENERATED - DIESEL	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
TOTAL KWH & KW GENERATED	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
TOTAL KWH & KW PURCHASED	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
PERCENTAGE OF KWH USED - N/C	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
PERCENTAGE OF KWH LOST-UNACCOUNTED	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
AVERAGE COST PER KWH SOLD	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
AVERAGE NET INCOME/KWH SOLD	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX

**KAUAI ISLAND UTILITY COOPERATIVE
MONTHLY P. U. C. REPORT
MONTHLY STATISTICAL INFORMATION
PAGE 6
August 2022**

<u>GENERATING STATION STATISTICS</u>	<u>TOTALS FOR THIS MONTH</u>		<u>ACCUMULATED TOTALS FOR THIS YEAR</u>	
	<u>FUEL OIL</u>	<u>DIESEL OIL</u>	<u>FUEL OIL</u>	<u>DIESEL OIL</u>
BARRELS OF OIL CONSUMED	None	35,002	None	236,281
AVE COST PER BBL OF OIL CONSUMED(\$)	N/A	\$ 119.98	N/A	\$ 120.06
TOTAL COST OF OIL CONSUMED(\$)	N/A	\$ 4,199,356	N/A	\$ 28,368,324
COST OF OIL PER KWH GENERATED(\$)	N/A	\$ 0.21220	N/A	\$ 0.21392
MONTH END PRICE PER BARREL(\$)	N/A	\$172.37		

<u>EMPLOYEES AND PAYROLL</u>	<u>NON-BARGAINING</u>	<u>BARGAINING</u>	<u>TOTAL</u>	<u>YEAR TO DATE</u>
TOTAL NUMBER OF EMPLOYEES	54	79	133	
TOTAL PAYROLL	n/a	n/a	2,235,557	18,099,023
AMOUNT CHARGED TO PLANT	n/a	n/a	356,547	2,738,411
AMOUNT CHARGED TO OTHER ACCTS	n/a	n/a	61,448	471,081
AMOUNT CHARGED TO OPERATING EXPENSE	n/a	n/a	1,817,561	14,889,531

KAUAI ISLAND UTILITY COOPERATIVE
MONTHLY P. U. C. REPORT
TRANSMISSION & DISTRIBUTION
PAGE 6A
August 2022

<u>DESCRIPTION:</u>	<u>FOR THIS MONTH</u>		<u>SAME PERIOD LAST YEAR</u>	
	<u>HIGHER THAN</u>	<u>7.2 K.V.</u>	<u>HIGHER THAN</u>	<u>7.2 K.V.</u>
	<u>7.2 K.V.</u>	<u>AND LOWER</u>	<u>7.2 K.V.</u>	<u>AND LOWER</u>
<u>TRANSMISSION SYSTEM</u>				
LINE LENGTH-NUMBER OF MILES:				
33,000-69,000 VOLTS 3 PHASE PRIMARY	171.37		171.37	
<u>DISTRIBUTION SYSTEM</u>				
LINE LENGTH-NUMBER OF MILES:				
12,000 VOLTS 3 PHASE PRIMARY	473.43		467.64	
12,000 VOLTS 1 PHASE PRIMARY	31.69		31.69	
7,200 VOLTS 3 PHASE PRIMARY		23.69		23.69
7,200 VOLTS 1 PHASE PRIMARY		297.61		295.50
4,160 VOLTS 3 PHASE PRIMARY 4 WIRE		0.46		0.46
4,160 VOLTS 1 PHASE PRIMARY 3 WIRE		0.00		0.00
2,300 VOLTS 3 PHASE PRIMARY		0.00		0.00
2,300 VOLTS 1 PHASE PRIMARY		2.70		2.70
120/240 VOLTS 4,3,&2 WIRE SECONDARY		528.70		526.52
ST. LIGHT SYSTEMS, MULTIPLE & SERIES		0.00		0.00

KAUAI ISLAND UTILITY COOPERATIVE
MONTHLY P. U. C. REPORT
ASSETS AND OTHER DEBITS
PAGE 7
August 2022

	Audited Dec-21 BALANCE AT CLOSE OF LAST YEAR	Aug-22 AT CLOSE OF THIS MONTH	Aug-21 SAME PERIOD LAST YEAR	INCREASE/ DECREASE DURING YEAR
101 UTILITY PLANT IN SERVICE	\$ 522,496,852	523,798,460	\$ 516,476,393	\$ 1,301,608
108 ACCUM. PROV. FOR DEPRECIATION	325,718,580	333,179,094	322,960,800	7,460,515
UTILITY PLANT LESS RESERVES	196,778,272	190,619,366	193,515,593	(6,158,906)
107 CONSTRUCTION WORK IN PROGRESS	11,830,945	16,669,736	11,496,943	4,838,791
109 OTHER UTILITY PLANT ADJUSTMENTS	54,852,453	54,852,453	54,852,453	-
TOTAL UTILITY PLANT LESS RESERVES	\$ 263,461,671	262,141,555	\$ 259,864,990	\$ (1,320,116)
121 NON-UTILITY PROPERTY	-	-	-	-
122 DEPRECIATION OF NON-UTILITY PLANT	-	-	-	-
123 INVESTMENT IN KRS1 / KRS2H	25,966,145	25,172,955	26,816,003	(793,190)
123 INVEST IN ASSOC ORG - PAT CAP	2,529,942	2,422,626	2,431,236	(107,316)
TOTAL OTHER PROPERTY & INVESTMENTS	\$ 28,496,087	27,595,581	\$ 29,247,239	\$ (900,506)
131 CASH	8,372,502	1,600,248	10,765,349	(6,772,255)
134 SPECIAL DEPOSITS	393	(14,173)	(12,698)	(14,566)
135 WORKING FUNDS	23,000	23,000	23,000	-
136 TEMPORARY INVESTMENTS	19,138,407	39,635,949	14,137,257	20,497,543
142 CUSTOMER ACCOUNTS RECEIVABLE	11,569,706	11,224,243	12,004,128	(345,464)
143 OTHER ACCOUNTS RECEIVABLE	601,395	346,463	409,536	(254,932)
144 ACCUM. PROV. FOR UNCOLLECTIBLES-CR.	(569,999)	(246,050)	(934,415)	323,949
151 FUEL STOCK	1,681,328	2,126,917	1,249,120	445,589
154 MATERIALS AND SUPPLIES-UTILITY	17,378,619	18,730,142	16,574,984	1,351,522
165 PREPAYMENTS	2,670,513	1,604,323	734,866	(1,066,190)
171 INTEREST AND DIVIDEND RECEIVABLE	11,287	78,570	3,929	67,282
173 ACCRUED UTILITY REVENUE	8,871,472	9,808,175	8,355,306	936,704
TOTAL CURRENT AND ACCRUED ASSETS	\$ 69,748,624	84,917,807	\$ 63,310,361	\$ 15,169,183
181 UNAMORTIZED DEBT DISCOUNT & EXP.	-	-	-	-
182 REGULATORY ASSETS	22,709,936	22,611,133	20,834,415	(98,802)
183 PRELIMINARY SURVEY & INVESTIGATION	10,592,886	10,885,137	10,657,372	292,251
184 CLEARING ACCOUNTS	-	(547,505)	31,822	(547,505)
186 OTHER DEFERRED DEBITS	120,650	219,850	295,469	99,200
TOTAL DEFERRED DEBITS	\$ 33,423,472	33,168,615	\$ 31,819,078	\$ (254,856)
TOTAL ASSETS AND OTHER DEBITS	\$ 395,129,854	407,823,559	\$ 384,241,668	\$ 12,693,705

KAUAI ISLAND UTILITY COOPERATIVE
MONTHLY P. U. C. REPORT
LIABILITIES AND OTHER CREDITS
PAGE 8
August 2022

	Audited Dec-21	Aug-22	Aug-21	INCREASE/ (DECREASE)
	BALANCE AT CLOSE OF LAST YEAR	AT CLOSE OF THIS MONTH	SAME PERIOD LAST YEAR	DURING YEAR
201 PATRONAGE CAPITAL	\$ 125,263,400	\$ 131,561,078	\$ 125,379,680	\$ 6,297,678
201 OPERATING MARGINS-CURRENT YEAR	8,296,852	1,962,176	5,854,662	(6,334,676)
215 OTHER MARGINS AND EQUITIES	(864,936)	(864,936)	(1,028,145)	-
217 RETIRED CAPITAL CREDITS	1,048,231	1,133,081	1,005,408	84,850
200 MEMBERSHIP FEES	583	594	578	10
TOTAL MARGINS & EQUITIES	\$ 133,744,131	\$ 133,791,993	\$ 131,212,182	\$ 47,862
224 LONG TERM DEBT - RUS	109,711,186	132,832,153	105,425,479	23,120,966
224 LONG TERM DEBT - CFC	103,483,244	99,350,500	105,973,310	(4,132,745)
TOTAL LONG TERM DEBT	\$ 213,194,431	\$ 232,182,652	\$ 211,398,789	\$ 18,988,222
228 ACC. PROVISION FOR PENSION & BENEFITS	(214,503)	(156,578)	91,662	57,925
TOTAL OTHER NONCURRENT LIABILITIES	\$ (214,503)	\$ (156,578)	\$ 91,662	\$ 57,925
223 CURRENT PORTION OF LONG TERM DEBT	13,911,273	13,911,273	11,647,996	-
231 NOTES PAYABLE	-	-	-	-
232 ACCOUNTS PAYABLE	9,554,308	5,970,332	6,097,634	(3,583,976)
235 CUSTOMER DEPOSITS	1,367,394	1,114,942	1,430,241	(252,453)
236 TAXES ACCRUED	7,426,175	7,226,401	5,596,383	(199,774)
237 INTEREST ACCRUED	876,836	714,349	689,772	(162,487)
238 PATRONAGE CAPITAL PAYABLE	34,991	37,848	747	2,857
241 TAX COLLECTIONS PAYABLE	(0)	(0)	(0)	-
242 MISC. CURRENT & ACCRUED LIABILITIES	3,946,199	2,771,842	3,691,434	(1,174,357)
TOTAL CURRENT & ACCRUED LIABILITIES	\$ 37,117,177	\$ 31,746,986	\$ 29,154,207	\$ (5,370,190)
224.18 RUS REDLG GRANT	1,895,319	1,895,319	1,895,319	-
252 CUSTOMER ADVANCES FOR CONSTRUCTION	5,249,453	4,432,447	4,755,993	(817,006)
253 OTHER DEFERRED CREDITS	3,924,715	3,906,447	5,416,965	(18,268)
254 REGULATORY LIABILITY	219,132	24,292	316,552	(194,840)
TOTAL DEFERRED CREDITS	\$ 11,288,619	\$ 10,258,505	\$ 12,384,829	\$ (1,030,114)
TOTAL LIABILITIES AND OTHER CREDITS	\$ 395,129,854	\$ 407,823,559	\$ 384,241,668	\$ 12,693,705

KAUAI ISLAND UTILITY COOPERATIVE
MONTHLY P. U. C. REPORT
ANALYSIS OF UTILITY PLANT
PAGE 9
August 2022

<u>ACCOUNT TITLE:</u>	<u>Audited</u> BALANCE AT CLOSE OF LAST YEAR	AT CLOSE OF THIS MONTH	SAME PERIOD LAST YEAR	INCREASE/ DECREASE DURING YEAR
<u>UTILITY PLANT IN SERVICE:</u>				
310-316 STEAM PRODUCTION	\$ 27,339,627	\$ 27,346,020	\$ 27,339,627	\$ 6,393
330-336 HYDRAULIC PRODUCTION	6,814,256	6,814,256	6,789,442	-
340-346 OTHER PRODUCTION	127,398,066	127,899,758	127,118,230	501,692
350-356 TRANSMISSION PLANT	93,013,113	94,220,453	92,639,448	1,207,341
360-373 DISTRIBUTION PLANT	219,833,025	219,055,115	215,908,916	(777,910)
389-398 GENERAL PLANT	48,098,765	48,462,858	46,680,730	364,093
UTILITY PLANT IN SERVICE	\$ 522,496,852	\$ 523,798,460	\$ 516,476,393	\$ 1,301,608
114 UTILITY PLANT ACQ ADJUSTMENT	54,852,453	54,852,453	54,852,453	-
101 TOTAL UTILITY PLANT IN SERVICE	\$ 577,349,305	\$ 578,650,913	\$ 571,328,846	\$ 1,301,608
107 CONSTRUCTION WORK IN PROGRESS	\$ 11,830,945	\$ 16,669,736	\$ 11,496,943	\$ 4,838,791
TOTAL UTILITY PLANT	\$ 589,180,250	\$ 595,320,649	\$ 582,825,790	\$ 6,140,399
<u>RESERVES:</u>				
310-316 STEAM PRODUCTION	\$ 19,026,428	\$ 19,141,701	\$ 18,837,518	\$ 115,273
330-336 HYDRAULIC PRODUCTION	1,366,812	1,537,276	1,281,668	170,464
340-346 OTHER PRODUCTION	69,700,723	71,122,447	69,019,439	1,421,724
350-356 TRANSMISSION PLANT	52,799,702	53,630,575	53,625,131	830,873
360-373 DISTRIBUTION PLANT	107,650,284	109,962,899	106,188,678	2,312,615
389-398 GENERAL PLANT	27,574,286	28,674,182	27,167,095	1,099,896
UNCLASSIFIED PLANT	6,721,980	6,916,820	6,624,560	194,840
115 UTILITY PLANT ACQ ADJUSTMENT	42,053,054	43,515,842	41,321,660	1,462,788
108 TOTAL RESERVE FOR DEPR. & AMORT	\$ 326,893,270	\$ 334,501,742	\$ 324,065,750	\$ 7,608,473
1088 RETIREMENT WORK IN PROGRESS	\$ 1,174,690	\$ 1,322,648	\$ 1,104,950	\$ 147,958
TOTAL RESERVES	\$ 325,718,580	\$ 333,179,094	\$ 322,960,800	\$ 7,460,514
TOTAL UTILITY PLANT LESS RESERVES	\$ 263,461,671	\$ 262,141,555	\$ 259,864,990	\$ (1,320,116)

KAUAI ISLAND UTILITY COOPERATIVE
SUMMARY OF ELECTRIC ENERGY SOLD
MONTHLY P. U. C. REPORT, Page 10
August 2022

<u>RATE SCHEDULE</u>	<u>SYMBOL</u>	<u>KWH SOLD</u>	<u>NUMBER OF CUSTOMERS</u>	<u>AVE. USE/ CUSTOMER</u>	<u>TOTAL REVENUES</u>	<u>ENERGY CLAUSE ADJUSTMENT</u>	<u>BASE REVENUES</u>	<u>AVERAGE EFFECTIVE RATE/KWH</u>	<u>AVERAGE BASE RATE/KWH</u>
RESIDENTIAL EMPLOYEES	D	17,708,197	29,954	591	\$ 6,973,631	\$ 403,777	\$ 6,569,853	0.393808	0.3710063
TOTAL RESIDENTIAL		17,708,197	29,954	591	\$ 6,973,631	\$ 403,777	\$ 6,569,853	0.393808	0.3710063
GENERAL LIGHT AND POWER	G	5,921,717	4,692	1,262	\$ 2,405,886	\$ 134,008	\$ 2,271,878	0.406282	0.3836519
GENERAL LIGHT AND POWER	J	4,729,560	289	16,365	\$ 1,783,100	\$ 106,019	\$ 1,677,081	0.377012	0.3545956
LARGE POWER	P	9,151,698	103	88,851	\$ 3,356,866	\$ 229,529	\$ 3,127,337	0.366803	0.3417220
LARGE POWER	L	3,923,440	15	261,563	\$ 1,358,128	\$ 97,070	\$ 1,261,058	0.346157	0.3214165
IRRIGATION		240,000	2	120,000	\$ 80,551	\$ -	\$ 80,551	0.335630	0.3356300
STREET LIGHTING	SL	57,500	3,788	15	\$ 56,229	\$ 1,449	\$ 54,780	0.977895	0.9526953
GRAND TOTAL		41,732,112	38,843	1,074	\$ 16,014,391	\$ 971,852	\$ 15,042,539	0.383743	0.3604548
TOTAL LAST MONTH		40,818,284	38,823	1,051	\$ 15,907,816	\$ 1,007,076	\$ 14,900,739	0.389723	0.3650506
INCREASE - AMOUNT					\$ 106,575	\$ (35,224)	\$ 141,800		
INCREASE - PERCENT					0.67%	-3.50%	0.95%		
TOTAL SAME MONTH LAST YEAR		41,015,005	38,631	1,062	\$ 14,366,454	\$ (193,918)	\$ 14,560,373	0.350273	0.3550011
INCREASE - AMOUNT					\$ 1,647,937	\$ 1,165,771	\$ 482,166		
INCREASE - PERCENT					11.47%	-601.17%	3.31%		
N/C KWH TO COMPANY		261,731							

KAUAI ISLAND UTILITY COOPERATIVE
TIMES INTEREST EARNED RATIO (T.I.E.R.)
MONTHLY P.U.C. REPORT, PAGE 11
FOR THE PERIOD ENDING AUGUST 31, 2022
August 2022

	YTD Aug-2022	<u>Source of Data</u>	Last 12 Months ending August-2022	<u>Source of Data</u>
Net Margins	\$ 1,962,176	Page 1	\$ 4,404,367	Page 2
<u>Interest Expense on LTD</u>				
Add: Interest on Long-term Debt (RUS/CFC)	4,403,154		6,640,083	
Interest on Capital Lease	n/a		n/a	
Interest on Other financing	n/a		n/a	
Total long-term Debt Interest Expense	\$ 4,403,154	Page 1	\$ 6,640,083	Page 2
<u>Calculation of TIER Ratio (YTD)</u>				
Net Margins (+) LTD Interest Expense	\$ 6,365,330		\$ 11,044,450	
divided by LTD Interest Expense	4,403,154		6,640,083	
Times Interest Earned Ratio (TIER)	1.45		1.66	

	As of 8/31/2022	
Calculation of Equity Ratio:		
Patronage Capital and Members' Equities	133,791,993	Page 8, Monthly PUC Report
Total Assets	407,823,559	Page 7, Monthly PUC Report
Equity to Assets Ratio (Percent)	32.81%	