



October 17, 2022

The Honorable Chair and Members of the
Hawaii Public Utilities Commission
465 South King Street
Kekuanaoa Building, Room 103
Honolulu, HI 96813

Subject: Monthly Financial Report for September 2022, pursuant to General Order
No. 7, Rule 2.3(h)

Dear Commissioners and Commission Staff:

Enclosed you will find KIUC's Monthly Financial Report for September 2022. If you have any questions please call me at (808) 246-8273.

Very truly yours,

Stacie Dellamano

Stacie Dellamano
Financial Vice President & CFO

Enclosures

cc: Division of Consumer Advocacy

KAUAI ISLAND UTILITY COOPERATIVE
MONTHLY P. U. C. REPORT
PAGE 1
September 2022

ACCT. NO.	ACCOUNT TITLE	<u>ACCUMULATED TOTALS</u>			INCREASE/ DECREASE ACCUMULATED TOTALS
		<u>TOTAL FOR THIS MONTH</u>	<u>TO-DATE THIS YEAR</u>	<u>SAME PERIOD LAST YEAR</u>	
440-456	UTILITY OPERATING INCOME	\$ 14,826,088	\$ 131,290,454	\$ 116,727,785	\$ 14,562,669
500-935	OPERATION & MAINTENANCE EXPENSES	11,786,703	101,971,120	85,452,059	(16,519,061)
403	DEPRECIATION EXPENSES	1,125,353	10,152,678	9,893,457	(259,222)
404	AMORTIZATION OF UTILITY PLANT	182,849	1,645,637	1,645,637	-
408	TAXES OTHER THAN INCOME TAXES	1,245,433	11,031,765	9,819,842	(1,211,923)
409	INCOME TAXES	-	-	-	-
409	PROV. FOR DEFERRED INCOME TAXES	-	-	-	-
	TOTAL OPERATING EXPENSES	14,340,338	124,801,200	106,810,994	(17,990,206)
	TOTAL OPERATING INCOME	485,750	6,489,254	9,916,792	(3,427,537)
415-416	INCOME FROM MDSE, JOBBING (NET)	346	42,076	(23,193)	(65,270)
418	INCOME (LOSS) FROM KRS1 / KRS2H	4,525	(404,237)	(906,713)	(502,475)
418	MISC. NON-OPERATING INCOME	8,379	73,973	2,954,895	2,880,922
419	INTEREST & DIVIDEND INCOME	152,047	866,635	1,114,306	247,671
421	INCOME (LOSS) ON DISPOSITION OF PROPERTY	-	-	-	-
421	LIQUIDATED DAMAGES	-	-	-	-
424	CAPITAL CREDITS & PATRONAGE	183,270	183,270	208,036	24,766
	TOTAL OTHER INCOME	348,566	761,717	3,347,331	2,585,614
426	MISCELLANEOUS INCOME DEDUCTIONS	6,682	58,007	37,555	(20,452)
	TOTAL MISC. INCOME DEDUCTIONS	6,682	58,007	37,555	(20,452)
427	INTEREST ON LONG-TERM DEBT	592,262	4,995,416	4,880,062	(115,354)
428	AMORT. OF DEBT DISCOUNT & EXPENSE	-	-	-	-
431	OTHER INTEREST EXPENSE	-	-	-	-
	TOTAL INTEREST CHARGES	592,262	4,995,416	4,880,062	(115,354)
	NET INCOME	\$ 235,372	\$ 2,197,549	\$ 8,346,505	\$ (6,148,957)

KAUAI ISLAND UTILITY COOPERATIVE
MONTHLY P. U. C. REPORT
PAGE 2
September 2022

<u>ACCT. NO.</u>	<u>ACCOUNT TITLE</u>	<u>ACCUMULATED TOTALS</u>		<u>(INCREASE)/ DECREASE AMOUNT</u>	<u>PERCENT</u>
		<u>12 MONTHS TO DATE</u>	<u>SAME PERIOD LAST YEAR</u>		
440-456	UTILITY OPERATING INCOME	\$ 173,350,123	\$ 153,453,778	\$ 19,896,345	12.97%
401-402	OPERATION & MAINTENANCE EXPENSES	133,309,393	111,938,869	(21,370,524)	-19.09%
403	DEPRECIATION EXPENSES	13,523,915	13,040,072	(483,843)	-3.71%
404	AMORTIZATION OF UTILITY PLANT	2,194,182	2,194,182	-	0.00%
408	TAXES OTHER THAN INCOME TAXES	14,558,699	12,909,892	(1,648,806)	-12.77%
409	INCOME TAXES	-	-	-	0.00%
409	PROV. FOR DEFERRED INCOME TAXES	-	-	-	0.00%
	TOTAL OPERATING EXPENSES	163,586,189	140,083,015	(23,503,174)	-16.78%
	TOTAL OPERATING INCOME	9,763,934	13,370,763	(3,606,829)	-26.98%
415-416	INCOME FROM MDSE, JOBBING (NET)	46,318	4,019	(42,299)	-1052.47%
418	INCOME (LOSS) FROM KRS1 / KRS2H	(817,184)	(1,312,288)	(495,105)	37.73%
418	MISC. NON-OPERATING INCOME	97,920	2,977,036	2,879,117	96.71%
419	INTEREST & DIVIDEND INCOME	1,102,704	1,485,822	383,118	25.78%
421	INCOME (LOSS) ON DISPOSITION OF PROPERTY	-	81,520	81,520	100.00%
421	LIQUIDATED DAMAGES	-	17,700	17,700	100.00%
424	CAPITAL CREDITS & PATRONAGE	210,663	222,349	11,686	5.26%
	TOTAL OTHER INCOME	640,421	3,476,158	2,835,737	81.58%
426	MISCELLANEOUS INCOME DEDUCTIONS	1,571,252	56,045	1,515,207	2703.55%
	TOTAL MISC. INCOME DEDUCTIONS	1,571,252	56,045	1,515,207	2703.55%
427	INTEREST ON LONG-TERM DEBT	6,685,207	6,462,082	223,125	3.45%
428	AMORT. OF DEBT DISCOUNT & EXPENSE	-	-	-	0.00%
431	OTHER INTEREST EXPENSE	-	-	-	0.00%
	TOTAL INTEREST CHARGES	6,685,207	6,462,082	223,125	3.45%
	NET INCOME	\$ 2,147,895	\$ 10,328,794	\$ (8,180,899)	-79.20%

**KAUAI ISLAND UTILITY COOPERATIVE
MONTHLY P. U. C. REPORT**

**PAGE 3
September 2022**

<u>ACCT. NO.</u>	<u>ACCOUNT TITLE</u>	<u>TOTAL FOR THIS MONTH</u>	<u>SAME MONTH LAST YEAR</u>	<u>ACCUMULATED TOTALS</u>		<u>INC/(DEC) ACCUMULATED TOTALS</u>
				<u>FOR THIS YEAR</u>	<u>SAME PERIOD LAST YEAR</u>	
<u>OPERATING REVENUES</u>						
441.00	IRRIGATION SALES	\$ 72,224	\$ 8,332	\$ 592,433	\$ 136,903	\$ 455,530
440.00	RESIDENTIAL SALES	6,663,119	5,817,612	56,747,397	49,576,985	7,170,412
442.02	GENERAL LIGHT & POWER G	2,300,792	1,974,961	19,644,110	16,531,239	3,112,872
442.03	GENERAL LIGHT & POWER J	1,638,198	1,435,660	14,394,559	12,311,794	2,082,764
444.00	PUBLIC ST. LIGHTING SALES	56,543	56,867	525,633	511,236	14,397
440.00	ELECTRIC SERVICE TO EMPLOYEES	-	-	-	-	-
443.01	LARGE POWER SALES P	3,263,389	2,954,634	28,238,102	23,774,057	4,464,045
443.02	LARGE POWER SALES L	1,377,426	1,170,552	11,530,165	9,320,828	2,209,337
	TOTAL ELECTRIC SALES	15,371,692	13,418,619	131,672,399	112,163,042	19,509,357
	OTHER OPERATING REVENUES:					
451.00	MISC. SERVICE REVENUES	32,753	31,773	302,481	255,191	47,289
454.00	RENT FROM PROPERTY	5,545	1,142	41,098	10,365	30,733
456.00	OTHER ELECTRIC REVENUES	(583,902)	1,047,561	(725,523)	4,299,187	(5,024,710)
	TOTAL OTHER REVENUES	(545,605)	1,080,476	(381,945)	4,564,743	(4,946,688)
	TOTAL OPERATING REVENUES	\$ 14,826,088	\$ 14,499,095	\$ 131,290,454	\$ 116,727,785	\$ 14,562,669

<u>ANALYSIS OF OPERATING EXPENSES</u>						
500	Operations - Supervsion & Engineering	\$ 61,306	\$ 69,128	\$ 571,115	\$ 647,423	\$ (76,308)
502	Operations - Steam Expenses	72,263	75,671	676,306	760,813	(84,506)
506	Operations - Misc Steam Power Expenses	-	-	394	70	324
510	Maintenance Supervision & Engineering	-	-	-	-	-
511	Maintenance of Structures	16,441	14,188	116,793	121,056	(4,263)
512	Maintenance of Boiler Plant	4,264	12,576	38,414	21,226	17,188
513	Maintenance of Electric Plant	-	-	-	-	-
536	Water for Power	(22,449)	6,163	39,878	93,625	(53,747)
542	Maintenance of Structures-Water	-	-	-	-	-
543	Maint of Reservoirs, Dams, Waterways	-	17,170	126,052	123,427	2,625
544	Maintenance of Electric Plant - Hydropower	-	25	523	1,346	(822)
546	Operations - Supervsion & Engineering	45,259	50,160	433,731	435,431	(1,699)
547	Operations - Fuel	4,633,266	3,104,825	33,001,590	20,088,921	12,912,669
548	Operations - Generation Expenses	345,299	235,981	2,341,006	2,145,612	195,395
549	Operations - Misc. Other Power Generation	52,507	37,039	599,421	664,578	(65,158)
550	Operations - Rents	-	-	-	-	-
551	Maintenance Supervision & Engineering	47,352	47,324	412,071	396,526	15,545
552	Maintenance of Structures	6,416	6,800	60,536	67,251	(6,715)
553	Maint. Of Gen and Electrical Equipment	592,233	377,788	4,085,522	3,356,967	728,554
554	Maint of Misc Other Power Generation Plant	-	-	-	-	-
555	Operations - Purchased Power	3,684,963	3,708,060	36,110,130	34,269,959	1,840,172
556	Operations - System Control & Load Dispatching	8,989	-	45,018	58,368	(13,350)
557	Operations - Other Expenses	-	-	-	-	-
560	Operations Supervision & Engineering	-	-	-	-	-
562	Operations - Station Expenses	13,392	11,807	129,674	150,084	(20,410)
563	Operations - Overhead Line Expenses	2,809	89	7,511	5,837	1,673
566	Operations - Misc. Transmission Expenses	18,590	10,727	195,245	122,509	72,736
567	Operations - Rents	1,357	-	57,632	57,044	588
568	Maintenance Supervision & Engineering	-	-	-	-	-
570	Maintenance of Station Equipment	12,259	10,672	196,855	208,496	(11,641)
571	Maintenance of Overhead Lines	47,650	39,450	434,920	356,985	77,935
573	Maintenance of Misc. Transmission Plant	-	-	-	-	-

KAUAI ISLAND UTILITY COOPERATIVE
MONTHLY P. U. C. REPORT
PAGE 3A
September 2022

<u>ACCT. NO.</u>	<u>ACCOUNT TITLE</u>	<u>TOTAL FOR THIS MONTH</u>	<u>SAME MONTH LAST YEAR</u>	<u>ACCUMULATED TOTALS</u>		<u>INC/(DEC) ACCUMULATED TOTALS</u>
				<u>FOR THIS YEAR</u>	<u>SAME PERIOD LAST YEAR</u>	
580	Operations - Supervision & Engineering	17,538	3,927	135,479	33,315	102,164
582	Operations - Station Expenses	15,162	24,406	134,177	165,022	(30,844)
583	Operations - Overhead Line Expenses	-	617	4,321	10,107	(5,786)
584	Operations - Underground Line Expenses	602	4,378	395	11,847	(11,452)
586	Operations - Meter Expense	53,381	9,882	390,344	334,728	55,616
588	Operations - Misc. Distribution Expenses	53,567	51,565	603,734	519,638	84,095
589	Operations - Rents	2,900	-	16,536	14,225	2,311
590	Maintenance Supervision & Engineering	7,746	19,914	87,710	170,383	(82,673)
591	Maintenance of Structures	-	-	-	-	-
592	Maintenance of Station Equipment	56,770	49,476	324,059	414,162	(90,103)
593	Maintenance of Overhead Lines	291,067	296,265	2,647,874	2,461,823	186,051
594	Maintenance of Underground Lines	54,682	55,574	459,419	394,213	65,206
595	Maintenance of Line Transformers	-	-	-	-	-
596	Maint. of Street Lighting & Signal Systems	-	3,534	5,813	19,293	(13,480)
597	Maintenance of Meters	-	500	9,771	8,497	1,274
901	Operations - Member Service Supervision	27,225	27,914	266,238	249,870	16,368
902	Operations - Meter Reading Expenses	21,312	15,156	157,072	195,556	(38,484)
903	Operations - Member Records & Collection Exp.	123,520	116,777	1,186,234	1,089,112	97,122
904	Operations - Uncollectible Accounts	15,162	14,915	128,182	117,215	10,967
907	Operations - Member Services - Supervision	-	-	-	-	-
908	Operations - Member Services - Energy Services	6,799	34,701	138,583	127,012	11,571
909	Operations - Informational & Instructional Advert. Exp.	7,462	6,760	61,107	61,785	(678)
910	Operations - Misc. Member Svc & Infor. Exp.	21,675	-	21,675	20,314	1,361
911	Operations - Sales - Supervision	-	-	-	-	-
920	Operations - Administrative & General Salaries	690,373	643,878	6,099,525	5,995,180	104,346
921	Operations - Office Supplies and Expense	92,656	47,105	560,692	446,046	114,646
923	Operations - Outside Service Employed	112,558	(602,936)	4,528,917	3,823,967	704,951
924	Operations - Property Insurance	93,888	96,393	818,148	939,524	(121,376)
928	Operations - Regulatory Commission Expense	119,261	83,133	977,571	843,172	134,399
930	Operations - General Advertising Expenses	32,173	39,492	553,759	561,186	(7,427)
931	Operations - Rents	118,426	118,426	1,065,832	1,065,832	-
935	Maintenance of General Plant	106,634	160,531	907,613	1,205,481	(297,868)
	TOTAL OPERATING EXPENSES:	11,786,703	9,157,924	101,971,120	85,452,059	16,519,061
	TOTAL OPERATION EXPENSES:	10,543,189	8,046,137	92,057,175	76,124,927	15,934,051
	TOTAL MAINTENANCE EXPENSES:	1,243,514	1,111,787	9,913,945	9,327,132	585,010

KAUAI ISLAND UTILITY COOPERATIVE
MONTHLY P. U. C. REPORT
PAGE 4
September 2022

ACCOUNT TITLE	<u>TOTAL CONSUMERS</u>		<u>TOTAL METERS</u>		<u>TOTAL KWH SALES</u>	
	SAME MONTH		SAME MONTH		ACCUMULATED	
	<u>THIS MONTH</u>	<u>LAST YEAR</u>	<u>THIS MONTH</u>	<u>LAST YEAR</u>	<u>THIS MONTH</u>	<u>THIS YEAR</u>
RESIDENTIAL SALES "D"	29,973	29,837	29,973	29,837	16,950,714	143,410,482
GENERAL LIGHT & POWER "G"	4,688	4,629	4,688	4,629	5,688,222	48,237,990
GENERAL LIGHT & POWER "J"	288	293	288	293	4,348,909	37,963,024
LARGE POWER SALES "P"	103	103	103	103	9,042,900	77,486,343
LARGE POWER SALES "L"	16	15	16	15	3,954,680	32,878,520
IRRIGATION SALES	2	2	2	2	231,912	1,809,540
PUBLIC ST. LIGHTING SALES "SL"	3,791	3,769	3,791	3,769	57,500	560,888
ELECTRIC SERVICE TO EMPLOYEES	0	0	0	0	0	0
TOTALS	38,861	38,648	38,861	38,648	40,274,837	342,346,787

	<u>SYSTEM PEAK</u>				
	<u>THIS MONTH</u>	<u>LAST YEAR</u>			
KWH USED - NO CHARGE	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	246,934	2,098,938
KWH LOST - UNACCOUNTED	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	2,217,071	16,862,147
KWH - NET TO SYSTEM	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	42,738,842	361,307,872
KWH - STATION USE	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	523,937	4,411,046
KWH & KW GENERATED - STEAM	XXXXXXXXXX	XXXXXXXXXX	0 (482)	0	0
KWH & KW GENERATED - HYDRO	XXXXXXXXXX	XXXXXXXXXX	344	440	3,100,412
KWH & KW GENERATED - DIESEL	XXXXXXXXXX	XXXXXXXXXX	46,990	43,150	21,055,633
TOTAL KWH & KW GENERATED	XXXXXXXXXX	XXXXXXXXXX	47,335	43,108	21,359,216
TOTAL KWH & KW PURCHASED	XXXXXXXXXX	XXXXXXXXXX	30,743	29,300	21,903,563
PERCENTAGE OF KWH USED - N/C	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	0.58%	0.58%
PERCENTAGE OF KWH LOST-UNACCOUNTED	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	5.20%	4.70%
AVERAGE COST PER KWH SOLD	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
AVERAGE NET INCOME/KWH SOLD	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX

KAUAI ISLAND UTILITY COOPERATIVE
MONTHLY P. U. C. REPORT
PAGE 5A
September 2022

ACCOUNT TITLE	AVERAGE NET REVENUE PER CUSTOMER		PERCENT OF TOTAL REVENUE RECEIVED	
	SAME MONTH		SAME MONTH	
	THIS MONTH	LAST YEAR	THIS MONTH	LAST YEAR
RESIDENTIAL SALES "D"	\$ 222	\$ 195	43.35%	43.35%
GENERAL LIGHT & POWER "G"	491	427	14.97%	14.72%
GENERAL LIGHT & POWER "J"	5,688	4,900	10.66%	10.70%
LARGE POWER SALES "L"	31,683	28,686	21.23%	22.02%
LARGE POWER SALES "P"	86,089	78,037	8.96%	8.72%
IRRIGATION SALES	36,112	4,166	0.47%	0.06%
PUBLIC ST. LIGHTING SALES "SL"	15	15	0.37%	0.42%
ELECTRIC SERVICE TO EMPLOYEES	0	0	0.00%	0.00%
TOTALS	\$ 396	\$ 347	100.00%	100.00%

KWH USED - NO CHARGE	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
KWH LOST - UNACCOUNTED	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
KWH - NET TO SYSTEM	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
KWH - STATION USE	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
KWH & KW GENERATED - STEAM	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
KWH & KW GENERATED - DIESEL	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
TOTAL KWH & KW GENERATED	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
TOTAL KWH & KW PURCHASED	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
PERCENTAGE OF KWH USED - N/C	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
PERCENTAGE OF KWH LOST-UNACCOUNTED	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
AVERAGE COST PER KWH SOLD	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
AVERAGE NET INCOME/KWH SOLD	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX

**KAUAI ISLAND UTILITY COOPERATIVE
MONTHLY P. U. C. REPORT
MONTHLY STATISTICAL INFORMATION
PAGE 6
September 2022**

<u>GENERATING STATION STATISTICS</u>	<u>TOTALS FOR THIS MONTH</u>		<u>ACCUMULATED TOTALS FOR THIS YEAR</u>	
	<u>FUEL OIL</u>	<u>DIESEL OIL</u>	<u>FUEL OIL</u>	<u>DIESEL OIL</u>
BARRELS OF OIL CONSUMED	None	37,207	None	273,487
AVE COST PER BBL OF OIL CONSUMED(\$)	N/A	\$ 124.53	N/A	\$ 120.67
TOTAL COST OF OIL CONSUMED(\$)	N/A	\$ 4,633,266	N/A	\$ 33,001,590
COST OF OIL PER KWH GENERATED(\$)	N/A	\$ 0.22005	N/A	\$ 0.21476
MONTH END PRICE PER BARREL(\$)	N/A	\$159.94		

<u>EMPLOYEES AND PAYROLL</u>	<u>NON-BARGAINING</u>	<u>BARGAINING</u>	<u>TOTAL</u>	<u>YEAR TO DATE</u>
TOTAL NUMBER OF EMPLOYEES	55	80	135	
TOTAL PAYROLL	n/a	n/a	2,260,828	20,359,851
AMOUNT CHARGED TO PLANT	n/a	n/a	301,314	3,039,726
AMOUNT CHARGED TO OTHER ACCTS	n/a	n/a	64,132	535,213
AMOUNT CHARGED TO OPERATING EXPENSE	n/a	n/a	1,895,382	16,784,912

KAUAI ISLAND UTILITY COOPERATIVE
MONTHLY P. U. C. REPORT
TRANSMISSION & DISTRIBUTION
PAGE 6A
September 2022

<u>DESCRIPTION:</u>	<u>FOR THIS MONTH</u>		<u>SAME PERIOD LAST YEAR</u>	
	<u>HIGHER THAN</u>	<u>7.2 K.V.</u>	<u>HIGHER THAN</u>	<u>7.2 K.V.</u>
	<u>7.2 K.V.</u>	<u>AND LOWER</u>	<u>7.2 K.V.</u>	<u>AND LOWER</u>
<u>TRANSMISSION SYSTEM</u>				
LINE LENGTH-NUMBER OF MILES:				
33,000-69,000 VOLTS 3 PHASE PRIMARY	171.37		171.37	
<u>DISTRIBUTION SYSTEM</u>				
LINE LENGTH-NUMBER OF MILES:				
12,000 VOLTS 3 PHASE PRIMARY	473.43		467.71	
12,000 VOLTS 1 PHASE PRIMARY	31.69		31.69	
7,200 VOLTS 3 PHASE PRIMARY		23.69		23.69
7,200 VOLTS 1 PHASE PRIMARY		297.61		296.03
4,160 VOLTS 3 PHASE PRIMARY 4 WIRE		0.46		0.46
4,160 VOLTS 1 PHASE PRIMARY 3 WIRE		0.00		0.00
2,300 VOLTS 3 PHASE PRIMARY		0.00		0.00
2,300 VOLTS 1 PHASE PRIMARY		2.70		2.70
120/240 VOLTS 4,3,&2 WIRE SECONDARY		528.69		526.56
ST. LIGHT SYSTEMS, MULTIPLE & SERIES		0.00		0.00

KAUAI ISLAND UTILITY COOPERATIVE
MONTHLY P. U. C. REPORT
ASSETS AND OTHER DEBITS
PAGE 7
September 2022

	Audited Dec-21 BALANCE AT CLOSE OF LAST YEAR	Sep-22 AT CLOSE OF THIS MONTH	Sep-21 SAME PERIOD LAST YEAR	INCREASE/ DECREASE DURING YEAR
101 UTILITY PLANT IN SERVICE	\$ 522,496,852	525,622,271	\$ 517,265,678	\$ 3,125,420
108 ACCUM. PROV. FOR DEPRECIATION	325,718,580	334,298,096	324,011,214	8,579,517
UTILITY PLANT LESS RESERVES	196,778,272	191,324,175	193,254,464	(5,454,097)
107 CONSTRUCTION WORK IN PROGRESS	11,830,945	15,747,794	11,609,522	3,916,848
109 OTHER UTILITY PLANT ADJUSTMENTS	54,852,453	54,852,453	54,852,453	-
TOTAL UTILITY PLANT LESS RESERVES	\$ 263,461,671	261,924,422	\$ 259,716,439	\$ (1,537,249)
121 NON-UTILITY PROPERTY	-	-	-	-
122 DEPRECIATION OF NON-UTILITY PLANT	-	-	-	-
123 INVESTMENT IN KRS1 / KRS2H	25,966,145	25,162,336	26,482,546	(803,809)
123 INVEST IN ASSOC ORG - PAT CAP	2,529,942	2,507,178	2,525,049	(22,765)
TOTAL OTHER PROPERTY & INVESTMENTS	\$ 28,496,087	27,669,514	\$ 29,007,595	\$ (826,574)
131 CASH	8,372,502	1,728,394	9,447,839	(6,644,109)
134 SPECIAL DEPOSITS	393	(5,135)	(5,827)	(5,528)
135 WORKING FUNDS	23,000	23,000	23,000	-
136 TEMPORARY INVESTMENTS	19,138,407	40,265,136	14,137,550	21,126,729
142 CUSTOMER ACCOUNTS RECEIVABLE	11,569,706	11,840,387	11,131,132	270,681
143 OTHER ACCOUNTS RECEIVABLE	601,395	259,574	147,139	(341,821)
144 ACCUM. PROV. FOR UNCOLLECTIBLES-CR.	(569,999)	(246,903)	(832,918)	323,096
151 FUEL STOCK	1,681,328	2,083,258	1,651,503	401,930
154 MATERIALS AND SUPPLIES-UTILITY	17,378,619	19,509,576	16,553,455	2,130,957
165 PREPAYMENTS	2,670,513	1,384,482	536,101	(1,286,031)
171 INTEREST AND DIVIDEND RECEIVABLE	11,287	130,555	6,368	119,268
173 ACCRUED UTILITY REVENUE	8,871,472	9,235,337	7,917,321	363,865
TOTAL CURRENT AND ACCRUED ASSETS	\$ 69,748,624	86,207,662	\$ 60,712,663	\$ 16,459,037
181 UNAMORTIZED DEBT DISCOUNT & EXP.	-	-	-	-
182 REGULATORY ASSETS	22,709,936	22,100,543	21,957,633	(609,393)
183 PRELIMINARY SURVEY & INVESTIGATION	10,592,886	11,179,264	11,573,897	586,378
184 CLEARING ACCOUNTS	-	(626,691)	1,808	(626,691)
186 OTHER DEFERRED DEBITS	120,650	247,762	274,550	127,112
TOTAL DEFERRED DEBITS	\$ 33,423,472	32,900,878	\$ 33,807,889	\$ (522,594)
TOTAL ASSETS AND OTHER DEBITS	\$ 395,129,854	408,702,475	\$ 383,244,586	\$ 13,572,621

KAUAI ISLAND UTILITY COOPERATIVE
MONTHLY P. U. C. REPORT
LIABILITIES AND OTHER CREDITS
PAGE 8
September 2022

	Audited Dec-21 BALANCE AT CLOSE OF LAST YEAR	Sep-22 AT CLOSE OF THIS MONTH	Sep-21 SAME PERIOD LAST YEAR	INCREASE/ (DECREASE) DURING YEAR
201 PATRONAGE CAPITAL	\$ 125,263,400	\$ 131,557,222	\$ 125,271,120	\$ 6,293,821
201 OPERATING MARGINS-CURRENT YEAR	8,296,852	2,197,549	8,346,505	(6,099,304)
215 OTHER MARGINS AND EQUITIES	(864,936)	(864,936)	(1,028,145)	-
217 RETIRED CAPITAL CREDITS	1,048,231	1,134,279	1,045,522	86,047
200 MEMBERSHIP FEES	583	595	579	12
TOTAL MARGINS & EQUITIES	\$ 133,744,131	\$ 134,024,707	\$ 133,635,582	\$ 280,577
224 LONG TERM DEBT - RUS	109,711,186	133,634,801	104,013,251	23,923,615
224 LONG TERM DEBT - CFC	103,483,244	98,613,561	105,256,984	(4,869,683)
TOTAL LONG TERM DEBT	\$ 213,194,431	\$ 232,248,362	\$ 209,270,235	\$ 19,053,932
228 ACC. PROVISION FOR PENSION & BENEFITS	(214,503)	(187,177)	63,275	27,326
TOTAL OTHER NONCURRENT LIABILITIES	\$ (214,503)	\$ (187,177)	\$ 63,275	\$ 27,326
223 CURRENT PORTION OF LONG TERM DEBT	13,911,273	13,911,273	11,647,996	-
231 NOTES PAYABLE	-	-	-	-
232 ACCOUNTS PAYABLE	9,554,308	6,985,482	5,547,340	(2,568,827)
235 CUSTOMER DEPOSITS	1,367,394	1,278,561	1,405,685	(88,834)
236 TAXES ACCRUED	7,426,175	7,756,092	6,181,175	329,917
237 INTEREST ACCRUED	876,836	55,813	43,296	(821,023)
238 PATRONAGE CAPITAL PAYABLE	34,991	37,848	744	2,857
241 TAX COLLECTIONS PAYABLE	(0)	(0)	(0)	-
242 MISC. CURRENT & ACCRUED LIABILITIES	3,946,199	2,322,105	3,807,519	(1,624,094)
TOTAL CURRENT & ACCRUED LIABILITIES	\$ 37,117,177	\$ 32,347,174	\$ 28,633,755	\$ (4,770,003)
224.18 RUS REDLG GRANT	1,895,319	1,895,319	1,895,319	-
252 CUSTOMER ADVANCES FOR CONSTRUCTION	5,249,453	4,309,143	4,759,928	(940,310)
253 OTHER DEFERRED CREDITS	3,924,715	4,064,947	4,694,296	140,232
254 REGULATORY LIABILITY	219,132	-	292,197	(219,132)
TOTAL DEFERRED CREDITS	\$ 11,288,619	\$ 10,269,409	\$ 11,641,740	\$ (1,019,210)
TOTAL LIABILITIES AND OTHER CREDITS	\$ 395,129,854	\$ 408,702,475	\$ 383,244,586	\$ 13,572,621

KAUAI ISLAND UTILITY COOPERATIVE
MONTHLY P. U. C. REPORT
ANALYSIS OF UTILITY PLANT
PAGE 9
September 2022

<u>ACCOUNT TITLE:</u>	<u>Audited</u> BALANCE AT CLOSE OF LAST YEAR	AT CLOSE OF THIS MONTH	SAME PERIOD LAST YEAR	INCREASE/ DECREASE DURING YEAR
<u>UTILITY PLANT IN SERVICE:</u>				
310-316 STEAM PRODUCTION	\$ 27,339,627	\$ 27,478,755	\$ 27,339,627	\$ 139,128
330-336 HYDRAULIC PRODUCTION	6,814,256	6,814,256	6,789,442	-
340-346 OTHER PRODUCTION	127,398,066	127,899,758	127,131,324	501,692
350-356 TRANSMISSION PLANT	93,013,113	95,390,501	92,765,022	2,377,388
360-373 DISTRIBUTION PLANT	219,833,025	219,491,839	216,544,543	(341,186)
389-398 GENERAL PLANT	48,098,765	48,547,162	46,695,720	448,397
UTILITY PLANT IN SERVICE	\$ 522,496,852	\$ 525,622,271	\$ 517,265,678	\$ 3,125,420
114 UTILITY PLANT ACQ ADJUSTMENT	54,852,453	54,852,453	54,852,453	-
101 TOTAL UTILITY PLANT IN SERVICE	\$ 577,349,305	\$ 580,474,724	\$ 572,118,131	\$ 3,125,420
107 CONSTRUCTION WORK IN PROGRESS	\$ 11,830,945	\$ 15,747,794	\$ 11,609,522	\$ 3,916,848
TOTAL UTILITY PLANT	\$ 589,180,250	\$ 596,222,518	\$ 583,727,653	\$ 7,042,268
<u>RESERVES:</u>				
310-316 STEAM PRODUCTION	\$ 19,026,428	\$ 19,069,930	\$ 18,884,746	\$ 43,502
330-336 HYDRAULIC PRODUCTION	1,366,812	1,558,584	1,302,889	191,772
340-346 OTHER PRODUCTION	69,700,723	71,357,631	69,252,511	1,656,908
350-356 TRANSMISSION PLANT	52,799,702	53,723,650	53,719,129	923,948
360-373 DISTRIBUTION PLANT	107,650,284	110,444,413	106,503,503	2,794,129
389-398 GENERAL PLANT	27,574,286	28,813,685	27,276,951	1,239,399
UNCLASSIFIED PLANT	6,721,980	6,941,112	6,648,915	219,132
115 UTILITY PLANT ACQ ADJUSTMENT	42,053,054	43,698,691	41,504,509	1,645,637
108 TOTAL RESERVE FOR DEPR. & AMORT	\$ 326,893,270	\$ 335,607,694	\$ 325,093,153	\$ 8,714,425
1088 RETIREMENT WORK IN PROGRESS	\$ 1,174,690	\$ 1,309,598	\$ 1,081,939	\$ 134,908
TOTAL RESERVES	\$ 325,718,580	\$ 334,298,096	\$ 324,011,214	\$ 8,579,516
TOTAL UTILITY PLANT LESS RESERVES	\$ 263,461,671	\$ 261,924,422	\$ 259,716,439	\$ (1,537,249)

KAUAI ISLAND UTILITY COOPERATIVE
SUMMARY OF ELECTRIC ENERGY SOLD
MONTHLY P. U. C. REPORT, Page 10
September 2022

<u>RATE SCHEDULE</u>	<u>SYMBOL</u>	<u>KWH SOLD</u>	<u>NUMBER OF CUSTOMERS</u>	<u>AVE. USE/ CUSTOMER</u>	<u>TOTAL REVENUES</u>	<u>ENERGY CLAUSE ADJUSTMENT</u>	<u>BASE REVENUES</u>	<u>AVERAGE EFFECTIVE RATE/KWH</u>	<u>AVERAGE BASE RATE/KWH</u>
RESIDENTIAL EMPLOYEES	D	16,950,714	29,973	566	\$ 6,663,119	\$ 455,253	\$ 6,207,866	0.393088	0.3662303
TOTAL RESIDENTIAL		16,950,714	29,973	566	\$ 6,663,119	\$ 455,253	\$ 6,207,866	0.393088	0.3662303
GENERAL LIGHT AND POWER	G	5,688,222	4,688	1,213	\$ 2,300,792	\$ 153,375	\$ 2,147,417	0.404484	0.3775200
GENERAL LIGHT AND POWER	J	4,348,909	288	15,100	\$ 1,638,198	\$ 121,908	\$ 1,516,290	0.376692	0.3486599
LARGE POWER	P	9,042,900	103	87,795	\$ 3,263,389	\$ 228,995	\$ 3,034,394	0.360879	0.3355555
LARGE POWER	L	3,954,680	16	247,168	\$ 1,377,426	\$ 98,465	\$ 1,278,961	0.348303	0.3234045
IRRIGATION		231,912	2	115,956	\$ 72,224	\$ -	\$ 72,224	0.311430	0.3114300
STREET LIGHTING	SL	57,500	3,791	15	\$ 56,543	\$ 1,472	\$ 55,071	0.983364	0.9577602
GRAND TOTAL		40,274,837	38,861	1,036	\$ 15,371,692	\$ 1,059,468	\$ 14,312,225	0.381670	0.3553639
TOTAL LAST MONTH		41,732,112	38,843	1,074	\$ 16,014,391	\$ 971,852	\$ 15,042,539	0.383743	0.3604548
INCREASE - AMOUNT					\$ (642,699)	\$ 87,616	\$ (730,314)		
INCREASE - PERCENT					-4.01%	9.02%	-4.85%		
TOTAL SAME MONTH LAST YEAR		38,126,117	38,648	986	\$ 13,418,619	\$ (230,875)	\$ 13,649,494	0.351953	0.3580090
INCREASE - AMOUNT					\$ 1,953,074	\$ 1,290,343	\$ 662,731		
INCREASE - PERCENT					14.55%	-558.89%	4.86%		
N/C KWH TO COMPANY		246,934							

KAUAI ISLAND UTILITY COOPERATIVE
TIMES INTEREST EARNED RATIO (T.I.E.R.)
MONTHLY P.U.C. REPORT, PAGE 11
FOR THE PERIOD ENDING SEPTEMBER 30, 2022
September 2022

	YTD Sep-2022	<u>Source of Data</u>	Last 12 Months ending September-2022	<u>Source of Data</u>
Net Margins	\$ 2,197,549	Page 1	\$ 2,147,895	Page 2
<u>Interest Expense on LTD</u>				
Add: Interest on Long-term Debt (RUS/CFC)	4,995,416		6,685,207	
Interest on Capital Lease	n/a		n/a	
Interest on Other financing	n/a		n/a	
Total long-term Debt Interest Expense	\$ 4,995,416	Page 1	\$ 6,685,207	Page 2
Calculation of TIER Ratio (YTD)				
Net Margins (+) LTD Interest Expense	\$ 7,192,964		\$ 8,833,103	
divided by LTD Interest Expense	4,995,416		6,685,207	
Times Interest Earned Ratio (TIER)	1.44		1.32	

	As of 9/30/2022	
Calculation of Equity Ratio:		
Patronage Capital and Members' Equities	134,024,707	Page 8, Monthly PUC Report
Total Assets	408,702,475	Page 7, Monthly PUC Report
Equity to Assets Ratio (Percent)	32.79%	