



August 28, 2023

The Honorable Chair and Members of the
Hawaii Public Utilities Commission
465 South King Street
Kekuanaoa Building, Room 103
Honolulu, HI 96813

Subject: Monthly Financial Report for July 2023, pursuant to General Order
No. 7, Rule 2.3(h)

Dear Commissioners and Commission Staff:

Enclosed you will find KIUC's Monthly Financial Report for July 2023. If you have any questions please call me at (808) 246-8273.

Very truly yours,

Stacie Dellamano

Stacie Dellamano
Financial Vice President & CFO

Enclosures

cc: Division of Consumer Advocacy

KAUAI ISLAND UTILITY COOPERATIVE
MONTHLY P. U. C. REPORT
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ACCT. NO.	ACCOUNT TITLE	ACCUMULATED TOTALS			INCREASE/ DECREASE ACCUMULATED TOTALS
		TOTAL FOR THIS MONTH	TO-DATE THIS YEAR	SAME PERIOD LAST YEAR	
440-456	UTILITY OPERATING INCOME	\$ 14,165,819	\$ 95,211,286	\$ 100,260,484	\$ (5,049,198)
500-935	OPERATION & MAINTENANCE EXPENSES	10,474,555	74,576,119	78,356,046	3,779,927
403	DEPRECIATION EXPENSES	1,117,767	7,787,498	7,900,830	113,331
404	AMORTIZATION OF UTILITY PLANT	182,849	1,279,940	1,279,940	-
408	TAXES OTHER THAN INCOME TAXES	1,198,142	8,039,736	8,426,506	386,770
409	INCOME TAXES	-	-	-	-
409	PROV. FOR DEFERRED INCOME TAXES	-	-	-	-
	TOTAL OPERATING EXPENSES	12,973,313	91,683,294	95,963,321	4,280,028
	TOTAL OPERATING INCOME	1,192,507	3,527,992	4,297,163	(769,170)
415-416	INCOME FROM MDSE, JOBBING (NET)	1,206	66,227	28,905	(37,322)
418	INCOME (LOSS) FROM KRS1 / KRS2H	(78,985)	(605,669)	(445,370)	160,300
418	MISC. NON-OPERATING INCOME	7,785	57,153	57,592	439
419	INTEREST & DIVIDEND INCOME	252,694	1,686,154	596,359	(1,089,795)
421	INCOME (LOSS) ON DISPOSITION OF PROPERTY	-	-	-	-
421	LIQUIDATED DAMAGES	-	-	-	-
424	CAPITAL CREDITS & PATRONAGE	-	-	-	-
	TOTAL OTHER INCOME	182,700	1,203,864	237,486	(966,378)
426	MISCELLANEOUS INCOME DEDUCTIONS	600	14,052	45,089	31,037
	TOTAL MISC. INCOME DEDUCTIONS	600	14,052	45,089	31,037
427	INTEREST ON LONG-TERM DEBT	569,187	3,945,765	3,846,090	(99,674)
428	AMORT. OF DEBT DISCOUNT & EXPENSE	-	-	-	-
431	OTHER INTEREST EXPENSE	-	-	-	-
	TOTAL INTEREST CHARGES	569,187	3,945,765	3,846,090	(99,674)
	NET INCOME	\$ 805,420	\$ 772,039	\$ 643,470	\$ 128,570

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<u>ACCT. NO.</u>	<u>ACCOUNT TITLE</u>	<u>ACCUMULATED TOTALS</u>		<u>(INCREASE)/ DECREASE AMOUNT</u>	<u>PERCENT</u>
		<u>12 MONTHS TO DATE</u>	<u>SAME PERIOD LAST YEAR</u>		
440-456	UTILITY OPERATING INCOME	\$ 169,758,728	\$ 171,477,423	\$ (1,718,696)	-1.00%
401-402	OPERATION & MAINTENANCE EXPENSES	131,532,935	129,267,425	(2,265,510)	-1.75%
403	DEPRECIATION EXPENSES	13,354,578	13,503,969	149,391	1.11%
404	AMORTIZATION OF UTILITY PLANT	2,194,182	2,194,182	-	0.00%
408	TAXES OTHER THAN INCOME TAXES	14,331,964	14,411,244	79,280	0.55%
409	INCOME TAXES	-	-	-	0.00%
409	PROV. FOR DEFERRED INCOME TAXES	-	-	-	0.00%
	TOTAL OPERATING EXPENSES	161,413,659	159,376,820	(2,036,839)	-1.28%
	TOTAL OPERATING INCOME	8,345,069	12,100,603	(3,755,535)	-31.04%
415-416	INCOME FROM MDSE, JOBBING (NET)	102,170	(1,298)	(103,468)	7971.03%
418	INCOME (LOSS) FROM KRS1 / KRS2H	(1,101,004)	(1,074,140)	26,864	-2.50%
418	MISC. NON-OPERATING INCOME	102,518	2,979,057	2,876,539	96.56%
419	INTEREST & DIVIDEND INCOME	2,598,565	1,083,397	(1,515,168)	-139.85%
421	INCOME (LOSS) ON DISPOSITION OF PROPERTY	-	-	-	0.00%
421	LIQUIDATED DAMAGES	-	-	-	0.00%
424	CAPITAL CREDITS & PATRONAGE	196,261	230,019	33,758	14.68%
	TOTAL OTHER INCOME	1,898,510	3,217,035	1,318,525	40.99%
426	MISCELLANEOUS INCOME DEDUCTIONS	61,879	1,567,150	(1,505,272)	-96.05%
	TOTAL MISC. INCOME DEDUCTIONS	61,879	1,567,150	(1,505,272)	-96.05%
427	INTEREST ON LONG-TERM DEBT	6,880,372	6,595,121	285,250	4.33%
428	AMORT. OF DEBT DISCOUNT & EXPENSE	-	-	-	0.00%
431	OTHER INTEREST EXPENSE	-	-	-	0.00%
	TOTAL INTEREST CHARGES	6,880,372	6,595,121	285,250	4.33%
	NET INCOME	\$ 3,301,329	\$ 7,155,367	\$ (3,854,039)	-53.86%

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ACCT. NO.	ACCOUNT TITLE	TOTAL FOR THIS MONTH	SAME MONTH LAST YEAR	ACCUMULATED TOTALS		INC/(DEC) ACCUMULATED TOTALS
				FOR THIS YEAR	SAME PERIOD LAST YEAR	
<u>OPERATING REVENUES</u>						
441.00	IRRIGATION SALES	\$ 3,674	\$ 88,280	\$ 181,357	\$ 439,658	\$ (258,301)
440.00	RESIDENTIAL SALES	6,153,191	6,905,652	40,678,473	43,110,648	(2,432,174)
442.02	GENERAL LIGHT & POWER G	2,099,980	2,282,018	14,186,233	14,937,432	(751,198)
442.03	GENERAL LIGHT & POWER J	1,539,734	1,756,911	10,496,269	10,973,260	(476,991)
444.00	PUBLIC ST. LIGHTING SALES	54,366	59,688	389,056	412,860	(23,804)
440.00	ELECTRIC SERVICE TO EMPLOYEES	-	-	-	-	-
443.01	LARGE POWER SALES P	2,942,863	3,404,663	20,018,863	21,617,846	(1,598,983)
443.02	LARGE POWER SALES L	1,334,970	1,410,604	8,990,746	8,794,611	196,134
	TOTAL ELECTRIC SALES	14,128,779	15,907,816	94,940,997	100,286,315	(5,345,318)
	OTHER OPERATING REVENUES:					
451.00	MISC. SERVICE REVENUES	28,791	32,777	211,152	237,103	(25,952)
454.00	RENT FROM PROPERTY	5,649	5,545	39,337	30,008	9,328
456.00	OTHER ELECTRIC REVENUES	2,600	440,480	19,800	(292,943)	312,743
	TOTAL OTHER REVENUES	37,041	478,802	270,289	(25,831)	296,120
	TOTAL OPERATING REVENUES	\$ 14,165,819	\$ 16,386,617	\$ 95,211,286	\$ 100,260,484	\$ (5,049,198)

<u>ANALYSIS OF OPERATING EXPENSES</u>						
500	Operations - Supervsion & Engineering	\$ 52,139	\$ 57,795	\$ 420,058	\$ 449,697	\$ (29,639)
502	Operations - Steam Expenses	58,548	74,856	412,159	533,108	(120,949)
506	Operations - Misc Steam Power Expenses	-	-	-	394	(394)
510	Maintenance Supervision & Engineering	-	-	-	-	-
511	Maintenance of Structures	12,108	8,639	157,564	89,725	67,839
512	Maintenance of Boiler Plant	4,264	4,264	29,848	29,886	(38)
513	Maintenance of Electric Plant	-	-	217	-	217
536	Water for Power	7,187	7,756	112,883	55,702	57,181
542	Maintenance of Structures-Water	-	-	-	-	-
543	Maint of Reservoirs, Dams, Waterways	16,657	11,632	126,345	109,756	16,590
544	Maintenance of Electric Plant - Hydropower	-	-	3,833	523	3,310
546	Operations - Supervsion & Engineering	56,363	43,257	375,542	343,367	32,176
547	Operations - Fuel	2,651,718	4,341,983	21,382,612	24,168,969	(2,786,357)
548	Operations - Generation Expenses	295,821	241,294	2,105,115	1,767,860	337,255
549	Operations - Misc. Other Power Generation	34,815	56,432	441,777	464,197	(22,420)
550	Operations - Rents	-	-	-	-	-
551	Maintenance Supervision & Engineering	47,961	43,884	336,295	315,928	20,367
552	Maintenance of Structures	9,706	6,467	47,221	46,564	657
553	Maint. Of Gen and Electrical Equipment	427,872	396,399	2,941,501	2,900,307	41,194
554	Maint of Misc Other Power Generation Plant	-	-	-	-	-
555	Operations - Purchased Power	4,146,224	3,959,053	26,725,586	28,199,506	(1,473,920)
556	Operations - System Control & Load Dispatching	6,633	6,005	45,789	30,024	15,765
557	Operations - Other Expenses	-	-	-	-	-
560	Operations Supervision & Engineering	-	-	-	-	-
562	Operations - Station Expenses	27,810	21,609	137,392	101,106	36,286
563	Operations - Overhead Line Expenses	98	-	762	4,505	(3,744)
566	Operations - Misc. Transmission Expenses	13,974	17,254	120,326	159,732	(39,406)
567	Operations - Rents	5,451	1,832	67,716	56,275	11,441
568	Maintenance Supervision & Engineering	-	-	-	-	-
570	Maintenance of Station Equipment	11,832	13,240	113,491	171,841	(58,349)
571	Maintenance of Overhead Lines	32,903	47,650	230,912	333,550	(102,638)
573	Maintenance of Misc. Transmission Plant	-	-	-	-	-

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<u>ACCT. NO.</u>	<u>ACCOUNT TITLE</u>	<u>TOTAL FOR THIS MONTH</u>	<u>SAME MONTH LAST YEAR</u>	<u>ACCUMULATED TOTALS</u>		<u>INC/(DEC) ACCUMULATED TOTALS</u>
				<u>FOR THIS YEAR</u>	<u>SAME PERIOD LAST YEAR</u>	
580	Operations - Supervsion & Engineering	16,193	16,768	115,485	101,309	14,176
582	Operations - Station Expenses	9,528	17,344	193,781	106,211	87,570
583	Operations - Overhead Line Expenses	388	-	7,585	4,034	3,551
584	Operations - Underground Line Expenses	3,083	1,806	(34,480)	6,247	(40,728)
586	Operations - Meter Expense	33,438	45,809	214,712	290,867	(76,155)
588	Operations - Misc. Distribution Expenses	189,680	50,571	484,327	490,388	(6,061)
589	Operations - Rents	-	-	17,486	13,113	4,373
590	Maintenance Supervision & Engineering	10,548	8,659	72,429	70,664	1,765
591	Maintenance of Structures	-	-	-	-	-
592	Maintenance of Station Equipment	51,797	35,334	373,793	244,066	129,727
593	Maintenance of Overhead Lines	215,295	308,505	2,018,313	2,009,394	8,919
594	Maintenance of Underground Lines	53,290	77,575	430,038	357,739	72,299
595	Maintenance of Line Transformers	-	-	-	-	-
596	Maint. of Street Lighting & Signal Systems	1,210	531	8,870	4,341	4,529
597	Maintenance of Meters	799	-	1,314	9,300	(7,986)
901	Operations - Member Service Supervision	12,445	29,898	141,944	213,675	(71,731)
902	Operations - Meter Reading Expenses	21,248	18,563	148,586	115,135	33,451
903	Operations - Member Records & Collection Exp.	130,846	133,662	958,695	931,761	26,935
904	Operations - Uncollectible Accounts	14,272	15,726	97,395	97,681	(285)
907	Operations - Member Services - Supervision	-	-	-	-	-
908	Operations - Member Services - Energy Services	16,518	12,617	122,683	119,731	2,952
909	Operations - Informational & Instructional Advert. Exp.	9,889	7,563	49,660	45,870	3,790
910	Operations - Misc. Member Svc & Infor. Exp.	17,003	-	17,003	-	17,003
911	Operations - Sales - Supervision	-	-	-	-	-
920	Operations - Admiinistrative & General Salaries	703,962	668,556	5,003,229	4,738,174	265,054
921	Operations - Office Supplies and Expense	79,078	72,510	472,145	401,045	71,101
923	Operations - Outside Service Employed	407,141	825,073	4,095,768	4,243,490	(147,722)
924	Operations - Property Insurance	102,147	93,888	690,673	644,713	45,959
928	Operations - Regulatory Commission Expense	87,806	116,421	699,414	736,894	(37,481)
930	Operations - General Advertising Expenses	140,413	133,242	461,120	459,408	1,711
931	Operations - Rents	118,426	118,426	828,980	828,980	-
935	Maintenance of General Plant	108,026	189,339	550,225	739,294	(189,069)
	TOTAL OPERATING EXPENSES:	10,474,555	12,359,688	74,576,119	78,356,046	(3,779,927)
	TOTAL OPERATION EXPENSES:	9,470,287	11,207,568	67,133,909	70,923,168	(3,769,359)
	TOTAL MAINTENANCE EXPENSES:	1,004,269	1,152,120	7,442,211	7,432,878	(10,567)

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ACCOUNT TITLE	<u>TOTAL CONSUMERS</u>		<u>TOTAL METERS</u>		<u>TOTAL KWH SALES</u>	
	SAME MONTH		SAME MONTH		ACCUMULATED	
	<u>THIS MONTH</u>	<u>LAST YEAR</u>	<u>THIS MONTH</u>	<u>LAST YEAR</u>	<u>THIS MONTH</u>	<u>THIS YEAR</u>
RESIDENTIAL SALES "D"	30,009	29,941	30,009	29,941	17,538,957	109,019,260
GENERAL LIGHT & POWER "G"	4,730	4,690	4,730	4,690	5,792,030	36,980,449
GENERAL LIGHT & POWER "J"	298	289	298	289	4,597,580	29,447,739
LARGE POWER SALES "P"	95	103	95	103	9,329,054	58,686,945
LARGE POWER SALES "L"	16	15	16	15	4,404,300	27,371,700
IRRIGATION SALES	2	2	2	2	16,200	655,200
PUBLIC ST. LIGHTING SALES "SL"	3,806	3,783	3,806	3,783	57,884	404,656
ELECTRIC SERVICE TO EMPLOYEES	0	0	0	0	0	0
TOTALS	38,956	38,823	38,956	38,823	41,736,005	262,565,949

	<u>SYSTEM PEAK</u>				
	<u>THIS MONTH</u>	<u>LAST YEAR</u>			
KWH USED - NO CHARGE	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	172,655	1,133,605
KWH LOST - UNACCOUNTED	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	1,772,410	12,310,452
KWH - NET TO SYSTEM	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	43,681,070	276,010,006
KWH - STATION USE	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	454,058	2,664,771
KWH & KW GENERATED - STEAM	XXXXXXXXXX	XXXXXXXXXX	0	0	0
KWH & KW GENERATED - HYDRO	XXXXXXXXXX	XXXXXXXXXX	331	434	273,682
KWH & KW GENERATED - DIESEL	XXXXXXXXXX	XXXXXXXXXX	35,663	53,433	18,968,774
TOTAL KWH & KW GENERATED	XXXXXXXXXX	XXXXXXXXXX	35,993	53,867	19,242,456
TOTAL KWH & KW PURCHASED	XXXXXXXXXX	XXXXXXXXXX	40,278	20,052	24,892,672
PERCENTAGE OF KWH USED - N/C	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	0.40%	0.41%
PERCENTAGE OF KWH LOST-UNACCOUNTED	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	4.10%	4.50%
AVERAGE COST PER KWH SOLD	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
AVERAGE NET INCOME/KWH SOLD	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX

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ACCOUNT TITLE	AVERAGE NET REVENUE PER CUSTOMER		PERCENT OF TOTAL REVENUE RECEIVED	
	SAME MONTH		SAME MONTH	
	THIS MONTH	LAST YEAR	THIS MONTH	LAST YEAR
RESIDENTIAL SALES "D"	\$ 205	\$ 231	43.55%	43.41%
GENERAL LIGHT & POWER "G"	444	487	14.86%	14.35%
GENERAL LIGHT & POWER "J"	5,167	6,079	10.90%	11.04%
LARGE POWER SALES "L"	30,978	33,055	20.83%	21.40%
LARGE POWER SALES "P"	83,436	94,040	9.45%	8.87%
IRRIGATION SALES	1,837	44,140	0.03%	0.55%
PUBLIC ST. LIGHTING SALES "SL"	14	16	0.38%	0.38%
ELECTRIC SERVICE TO EMPLOYEES	0	0	0.00%	0.00%
TOTALS	\$ 363	\$ 410	100.00%	100.00%

KWH USED - NO CHARGE	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
KWH LOST - UNACCOUNTED	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
KWH - NET TO SYSTEM	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
KWH - STATION USE	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
KWH & KW GENERATED - STEAM	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
KWH & KW GENERATED - DIESEL	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
TOTAL KWH & KW GENERATED	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
TOTAL KWH & KW PURCHASED	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
PERCENTAGE OF KWH USED - N/C	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
PERCENTAGE OF KWH LOST-UNACCOUNTED	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
AVERAGE COST PER KWH SOLD	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
AVERAGE NET INCOME/KWH SOLD	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX

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<u>GENERATING STATION STATISTICS</u>	<u>TOTALS FOR THIS MONTH</u>		<u>ACCUMULATED TOTALS FOR THIS YEAR</u>	
	<u>FUEL OIL</u>	<u>DIESEL OIL</u>	<u>FUEL OIL</u>	<u>DIESEL OIL</u>
BARRELS OF OIL CONSUMED	None	34,035	None	219,705
AVE COST PER BBL OF OIL CONSUMED(\$)	N/A	\$ 77.91	N/A	\$ 97.32
TOTAL COST OF OIL CONSUMED(\$)	N/A	\$ 2,651,718	N/A	\$ 21,382,612
COST OF OIL PER KWH GENERATED(\$)	N/A	\$ 0.13979	N/A	\$ 0.17316
MONTH END PRICE PER BARREL(\$)	N/A	\$116.47		

<u>EMPLOYEES AND PAYROLL</u>	<u>NON-BARGAINING</u>	<u>BARGAINING</u>	<u>TOTAL</u>	<u>YEAR TO DATE</u>
TOTAL NUMBER OF EMPLOYEES	53	80	133	
TOTAL PAYROLL	n/a	n/a	2,254,489	16,239,381
AMOUNT CHARGED TO PLANT	n/a	n/a	309,667	2,295,607
AMOUNT CHARGED TO OTHER ACCTS	n/a	n/a	79,082	467,813
AMOUNT CHARGED TO OPERATING EXPENSE	n/a	n/a	1,865,740	13,475,961

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TRANSMISSION & DISTRIBUTION
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<u>DESCRIPTION:</u>	<u>FOR THIS MONTH</u>		<u>SAME PERIOD LAST YEAR</u>	
	<u>HIGHER THAN</u>	<u>7.2 K.V.</u>	<u>HIGHER THAN</u>	<u>7.2 K.V.</u>
	<u>7.2 K.V.</u>	<u>AND LOWER</u>	<u>7.2 K.V.</u>	<u>AND LOWER</u>
<u>TRANSMISSION SYSTEM</u>				
LINE LENGTH-NUMBER OF MILES:				
33,000-69,000 VOLTS 3 PHASE PRIMARY	171.29		171.37	
<u>DISTRIBUTION SYSTEM</u>				
LINE LENGTH-NUMBER OF MILES:				
12,000 VOLTS 3 PHASE PRIMARY	474.15		473.37	
12,000 VOLTS 1 PHASE PRIMARY	31.69		31.69	
7,200 VOLTS 3 PHASE PRIMARY		23.81		23.69
7,200 VOLTS 1 PHASE PRIMARY		297.96		297.15
4,160 VOLTS 3 PHASE PRIMARY 4 WIRE		0.46		0.46
4,160 VOLTS 1 PHASE PRIMARY 3 WIRE		0.00		0.00
2,300 VOLTS 3 PHASE PRIMARY		0.00		0.00
2,300 VOLTS 1 PHASE PRIMARY		2.70		2.70
120/240 VOLTS 4,3,&2 WIRE SECONDARY		529.51		527.49
ST. LIGHT SYSTEMS, MULTIPLE & SERIES		0.00		0.00

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ASSETS AND OTHER DEBITS
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	Audited Dec-22 BALANCE AT CLOSE OF LAST YEAR	Jul-23 AT CLOSE OF THIS MONTH	Jul-22 SAME PERIOD LAST YEAR	INCREASE/ DECREASE DURING YEAR
101 UTILITY PLANT IN SERVICE	\$ 526,739,981	537,760,656	\$ 523,868,570	\$ 11,020,676
108 ACCUM. PROV. FOR DEPRECIATION	335,406,264	342,494,899	332,528,311	7,088,634
UTILITY PLANT LESS RESERVES	191,333,716	195,265,758	191,340,258	3,932,041
101 RIGHT OF USE ASSET	13,522,005	13,522,005	-	-
107 CONSTRUCTION WORK IN PROGRESS	13,245,623	7,141,855	16,285,858	(6,103,768)
109 OTHER UTILITY PLANT ADJUSTMENTS	54,852,453	54,852,453	54,852,453	-
TOTAL UTILITY PLANT LESS RESERVES	\$ 272,953,797	270,782,071	\$ 262,478,569	\$ (2,171,727)
121 NON-UTILITY PROPERTY	-	-	-	-
122 DEPRECIATION OF NON-UTILITY PLANT	-	-	-	-
123 INVESTMENT IN KRS1 / KRS2H	24,136,724	22,983,079	25,123,685	(1,153,645)
123 INVEST IN ASSOC ORG - PAT CAP	2,970,520	3,031,226	2,438,633	60,706
TOTAL OTHER PROPERTY & INVESTMENTS	\$ 27,107,244	26,014,305	\$ 27,562,318	\$ (1,092,939)
131 CASH	827,742	1,031,106	11,298,177	203,365
134 SPECIAL DEPOSITS	6,253	(8,814)	(9,312)	(15,067)
135 WORKING FUNDS	23,000	1,000	23,000	(22,000)
136 TEMPORARY INVESTMENTS	43,551,770	41,328,418	14,153,209	(2,223,352)
142 CUSTOMER ACCOUNTS RECEIVABLE	11,945,405	10,688,915	13,263,479	(1,256,491)
143 OTHER ACCOUNTS RECEIVABLE	631,505	485,934	462,815	(145,571)
144 ACCUM. PROV. FOR UNCOLLECTIBLES-CR.	(109,503)	(185,606)	(236,117)	(76,103)
151 FUEL STOCK	1,817,735	1,359,646	2,080,126	(458,090)
154 MATERIALS AND SUPPLIES-UTILITY	20,667,121	21,199,813	18,247,407	532,692
165 PREPAYMENTS	1,302,989	2,839,169	1,805,892	1,536,180
171 INTEREST AND DIVIDEND RECEIVABLE	195,562	146,525	43,921	(49,036)
173 ACCRUED UTILITY REVENUE	9,279,755	7,943,181	8,993,252	(1,336,574)
TOTAL CURRENT AND ACCRUED ASSETS	\$ 90,139,334	86,829,288	\$ 70,125,849	\$ (3,310,046)
181 UNAMORTIZED DEBT DISCOUNT & EXP.	-	-	-	-
182 REGULATORY ASSETS	23,124,293	23,912,185	22,436,348	787,892
183 PRELIMINARY SURVEY & INVESTIGATION	10,134,502	11,042,289	10,828,805	907,787
184 CLEARING ACCOUNTS	-	-	180,531	-
186 OTHER DEFERRED DEBITS	264,045	115,431	(487,716)	(148,614)
TOTAL DEFERRED DEBITS	\$ 33,522,840	35,069,905	\$ 32,957,968	\$ 1,547,065
TOTAL ASSETS AND OTHER DEBITS	\$ 423,723,215	418,695,568	\$ 393,124,705	\$ (5,027,647)

KAUAI ISLAND UTILITY COOPERATIVE
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LIABILITIES AND OTHER CREDITS
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	Audited Dec-22	Jul-23	Jul-22	INCREASE/ (DECREASE)
	BALANCE AT CLOSE OF LAST YEAR	AT CLOSE OF THIS MONTH	SAME PERIOD LAST YEAR	DURING YEAR
201 PATRONAGE CAPITAL	\$ 131,540,946	\$ 134,503,303	\$ 131,584,175	\$ 2,962,357
201 OPERATING MARGINS-CURRENT YEAR	3,172,759	772,039	643,470	(2,400,720)
215 OTHER MARGINS AND EQUITIES	(1,076,791)	(1,076,791)	260,791	-
217 RETIRED CAPITAL CREDITS	1,139,316	1,206,431	-	67,116
200 MEMBERSHIP FEES	598	605	592	7
TOTAL MARGINS & EQUITIES	\$ 134,776,827	\$ 135,405,587	\$ 132,489,027	\$ 628,760
224 LONG TERM DEBT - RUS	132,650,384	140,671,527	120,166,468	8,021,143
224 LONG TERM DEBT - CFC	96,931,610	99,701,233	99,799,560	2,769,622
TOTAL LONG TERM DEBT	\$ 229,581,994	\$ 240,372,760	\$ 219,966,029	\$ 10,790,766
227 LEASE LIABILITY- RIGHT OF USE	13,583,205	13,583,205	-	-
228 ACC. PROVISION FOR PENSION & BENEFITS	(20,606)	114,731	(137,846)	135,337
TOTAL OTHER NONCURRENT LIABILITIES	\$ 13,562,599	\$ 13,697,936	\$ (137,846)	\$ 135,337
223 CURRENT PORTION OF LONG TERM DEBT	13,260,273	-	13,911,273	(13,260,273)
231 NOTES PAYABLE	-	-	-	-
232 ACCOUNTS PAYABLE	7,831,025	5,379,785	5,769,818	(2,451,240)
235 CUSTOMER DEPOSITS	1,263,231	1,487,192	1,119,792	223,962
236 TAXES ACCRUED	8,904,991	6,577,129	6,603,409	(2,327,862)
237 INTEREST ACCRUED	57,357	407,723	386,163	350,365
238 PATRONAGE CAPITAL PAYABLE	37,848	723	37,848	(37,125)
241 TAX COLLECTIONS PAYABLE	66,583	37,163	(0)	(29,421)
242 MISC. CURRENT & ACCRUED LIABILITIES	3,471,306	2,918,665	2,527,955	(552,641)
TOTAL CURRENT & ACCRUED LIABILITIES	\$ 34,892,615	\$ 16,808,380	\$ 30,356,259	\$ (18,084,235)
224.18 RUS REDLG GRANT	1,896,506	1,904,927	1,895,319	8,421
252 CUSTOMER ADVANCES FOR CONSTRUCTION	4,750,983	5,688,639	4,728,977	937,656
253 OTHER DEFERRED CREDITS	4,261,690	4,817,339	3,778,293	555,649
254 REGULATORY LIABILITY	-	-	48,647	-
TOTAL DEFERRED CREDITS	\$ 10,909,179	\$ 12,410,905	\$ 10,451,236	\$ 1,501,725
TOTAL LIABILITIES AND OTHER CREDITS	\$ 423,723,215	\$ 418,695,568	\$ 393,124,705	\$ (5,027,647)

KAUAI ISLAND UTILITY COOPERATIVE
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ANALYSIS OF UTILITY PLANT
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<u>ACCOUNT TITLE:</u>	<u>Audited</u> BALANCE AT CLOSE OF LAST YEAR	AT CLOSE OF THIS MONTH	SAME PERIOD LAST YEAR	INCREASE/ DECREASE DURING YEAR
<u>UTILITY PLANT IN SERVICE:</u>				
310-316 STEAM PRODUCTION	\$ 27,477,915	\$ 27,477,915	\$ 27,339,627	\$ -
330-336 HYDRAULIC PRODUCTION	6,817,395	6,822,073	6,814,256	4,679
340-346 OTHER PRODUCTION	128,236,165	128,302,178	127,813,144	66,012
350-356 TRANSMISSION PLANT	95,872,848	96,785,238	94,144,347	912,390
360-373 DISTRIBUTION PLANT	219,435,386	228,989,755	219,334,922	9,554,369
389-398 GENERAL PLANT	48,900,272	49,383,498	48,422,273	483,226
UTILITY PLANT IN SERVICE	\$ 526,739,981	\$ 537,760,656	\$ 523,868,570	\$ 11,020,676
101 RIGHT OF USE ASSET	13,522,005	13,522,005	-	-
114 UTILITY PLANT ACQ ADJUSTMENT	54,852,453	54,852,453	54,852,453	-
101 TOTAL UTILITY PLANT IN SERVICE	\$ 595,114,439	\$ 606,135,114	\$ 578,721,023	\$ 11,020,676
107 CONSTRUCTION WORK IN PROGRESS	\$ 13,245,623	\$ 7,141,855	\$ 16,285,858	\$ (6,103,768)
TOTAL UTILITY PLANT	\$ 608,360,062	\$ 613,276,969	\$ 595,006,881	\$ 4,916,908
<u>ACCOUNT TITLE:</u>	<u>BALANCE AT CLOSE OF LAST YEAR</u>	<u>AT CLOSE OF THIS MONTH</u>	<u>SAME PERIOD LAST YEAR</u>	<u>INCREASE/ DECREASE DURING YEAR</u>
<u>RESERVES:</u>				
310-316 STEAM PRODUCTION	\$ 19,184,371	\$ 19,510,381	\$ 19,357,021	\$ 326,011
330-336 HYDRAULIC PRODUCTION	1,622,530	1,771,804	1,515,968	149,274
340-346 OTHER PRODUCTION	72,026,500	73,649,676	70,905,815	1,623,176
350-356 TRANSMISSION PLANT	53,367,019	53,905,904	53,637,437	538,885
360-373 DISTRIBUTION PLANT	110,772,825	112,737,406	109,587,816	1,964,581
389-398 GENERAL PLANT	28,413,726	29,419,385	28,551,593	1,005,658
UNCLASSIFIED PLANT	6,941,112	6,941,112	6,892,465	-
115 UTILITY PLANT ACQ ADJUSTMENT	44,247,236	45,527,176	43,332,994	1,279,940
108 TOTAL RESERVE FOR DEPR. & AMORT	\$ 336,575,319	\$ 343,462,843	\$ 333,781,108	\$ 6,887,524
1088 RETIREMENT WORK IN PROGRESS	\$ 1,169,054	\$ 967,944	\$ 1,252,796	\$ (201,110)
TOTAL RESERVES	\$ 335,406,265	\$ 342,494,899	\$ 332,528,311	\$ 7,088,633
TOTAL UTILITY PLANT LESS RESERVES	\$ 272,953,797	\$ 270,782,071	\$ 262,478,569	\$ (2,171,727)

**KAUAI ISLAND UTILITY COOPERATIVE
SUMMARY OF ELECTRIC ENERGY SOLD
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<u>RATE SCHEDULE</u>	<u>SYMBOL</u>	<u>KWH SOLD</u>	<u>NUMBER OF CUSTOMERS</u>	<u>AVE. USE/ CUSTOMER</u>	<u>TOTAL REVENUES</u>	<u>ENERGY CLAUSE ADJUSTMENT</u>	<u>BASE REVENUES</u>	<u>AVERAGE EFFECTIVE RATE/KWH</u>	<u>AVERAGE BASE RATE/KWH</u>
RESIDENTIAL EMPLOYEES	D	17,538,957	30,009	584	\$ 6,153,191	\$ (186,691)	\$ 6,339,882	0.350830	0.3614743
TOTAL RESIDENTIAL		17,538,957	30,009	584	\$ 6,153,191	\$ (186,691)	\$ 6,339,882	0.350830	0.3614743
GENERAL LIGHT AND POWER	G	5,792,030	4,730	1,225	\$ 2,099,980	\$ (61,576)	\$ 2,161,556	0.362564	0.3731949
GENERAL LIGHT AND POWER	J	4,597,580	298	15,428	\$ 1,539,734	\$ (48,268)	\$ 1,588,002	0.334901	0.3453994
LARGE POWER	P	9,329,054	95	98,201	\$ 2,942,863	\$ (106,613)	\$ 3,049,476	0.315451	0.3268794
LARGE POWER	L	4,404,300	16	275,269	\$ 1,334,970	\$ (50,214)	\$ 1,385,184	0.303106	0.3145072
IRRIGATION		16,200	2	8,100	\$ 3,674	\$ -	\$ 3,674	0.226780	0.2267802
STREET LIGHTING	SL	57,884	3,806	15	\$ 54,366	\$ (662)	\$ 55,028	0.939231	0.9506625
GRAND TOTAL		41,736,005	38,956	1,071	\$ 14,128,779	\$ (454,023)	\$ 14,582,802	0.338527	0.3494058
TOTAL LAST MONTH		38,942,342	38,952	1,000	\$ 13,586,860	\$ (97,430)	\$ 13,684,290	0.348897	0.3513987
INCREASE - AMOUNT					\$ 541,919	\$ (356,593)	\$ 898,512		
INCREASE - PERCENT					3.99%	366.00%	6.57%		
TOTAL SAME MONTH LAST YEAR		40,818,284	38,823	1,051	\$ 15,907,816	\$ 1,007,076	\$ 14,900,739	0.389723	0.3650506
INCREASE - AMOUNT					\$ (1,779,037)	\$ (1,461,099)	\$ (317,938)		
INCREASE - PERCENT					-11.18%	-145.08%	-2.13%		
N/C KWH TO COMPANY		<u>172,655</u>							

KAUAI ISLAND UTILITY COOPERATIVE
TIMES INTEREST EARNED RATIO (T.I.E.R.)
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FOR THE PERIOD ENDING
July 2023

	YTD Jul-2023	<u>Source of Data</u>	Last 12 Months ending July 2023	<u>Source of Data</u>
Net Margins	\$ 772,039	Page 1	\$ 3,301,329	Page 2
<u>Interest Expense on LTD</u>				
Add: Interest on Long-term Debt (RUS/CFC)	3,945,765		6,880,372	
Interest on Capital Lease	n/a		n/a	
Interest on Other financing	n/a		n/a	
Total long-term Debt Interest Expense	\$ 3,945,765	Page 1	\$ 6,880,372	Page 2
<u>Calculation of TIER Ratio (YTD)</u>				
Net Margins (+) LTD Interest Expense	\$ 4,717,804		\$ 10,181,700	
divided by LTD Interest Expense	3,945,765		6,880,372	
Times Interest Earned Ratio (TIER)	1.20		1.48	

	As of 7/31/2023	
Calculation of Equity Ratio:		
Patronage Capital and Members' Equities	135,405,587	Page 8, Monthly PUC Report
Total Assets	418,695,568	Page 7, Monthly PUC Report
Equity to Assets Ratio (Percent)	32.34%	