



May 29, 2024

The Honorable Chair and Members of the
Hawaii Public Utilities Commission
465 South King Street
Kekuanaoa Building, Room 103
Honolulu, HI 96813

Subject: Monthly Financial Report for April 2024, pursuant to General Order
No. 7, Rule 2.3(h)

Dear Commissioners and Commission Staff:

Enclosed you will find KIUC's Monthly Financial Report for April 2024. If you have any questions please call me at (808) 246-8273.

Very truly yours,

Corinne Cuaresma, *Signing on behalf of Stacie Dellamano*
Controller

Enclosures

cc: Division of Consumer Advocacy

KAUAI ISLAND UTILITY COOPERATIVE

MONTHLY P. U. C. REPORT

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ACCT. NO.	ACCOUNT TITLE	<u>ACCUMULATED TOTALS</u>			INCREASE/ DECREASE ACCUMULATED TOTALS
		<u>TOTAL FOR THIS MONTH</u>	<u>TO-DATE THIS YEAR</u>	<u>SAME PERIOD LAST YEAR</u>	
440-456	UTILITY OPERATING INCOME	\$ 14,854,607	\$ 56,941,422	\$ 53,923,643	\$ 3,017,779
500-935	OPERATION & MAINTENANCE EXPENSES	11,843,823	44,301,916	42,731,905	(1,570,011)
403	DEPRECIATION EXPENSES	1,052,368	4,230,931	4,427,597	196,666
404	AMORTIZATION OF UTILITY PLANT	182,849	731,394	731,394	-
408	TAXES OTHER THAN INCOME TAXES	1,251,910	4,808,562	4,549,940	(258,622)
409	INCOME TAXES	-	-	-	-
409	PROV. FOR DEFERRED INCOME TAXES	-	-	-	-
	TOTAL OPERATING EXPENSES	14,330,949	54,072,803	52,440,836	(1,631,967)
	TOTAL OPERATING INCOME	523,658	2,868,619	1,482,807	1,385,812
415-416	INCOME FROM MDSE, JOBBING (NET)	59,851	73,561	40,054	(33,507)
418	INCOME (LOSS) FROM KRS1 / KRS2H	(43,968)	(206,230)	(441,904)	(235,674)
418	MISC. NON-OPERATING INCOME	8,708	33,916	32,993	(923)
419	INTEREST & DIVIDEND INCOME	222,022	935,301	926,029	(9,271)
421	INCOME (LOSS) ON DISPOSITION OF PROPERTY	-	-	-	-
421	LIQUIDATED DAMAGES	-	-	-	-
424	CAPITAL CREDITS & PATRONAGE	-	-	-	-
	TOTAL OTHER INCOME	246,614	836,548	557,172	(279,375)
426	MISCELLANEOUS INCOME DEDUCTIONS	2,000	41,908	9,252	(32,656)
	TOTAL MISC. INCOME DEDUCTIONS	2,000	41,908	9,252	(32,656)
427	INTEREST ON LONG-TERM DEBT	535,588	2,149,414	2,246,047	96,632
428	AMORT. OF DEBT DISCOUNT & EXPENSE	-	-	-	-
431	OTHER INTEREST EXPENSE	-	-	-	-
	TOTAL INTEREST CHARGES	535,588	2,149,414	2,246,047	96,632
	NET INCOME	\$ 232,684	\$ 1,513,844	\$ (215,320)	\$ 1,729,164

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<u>ACCT. NO.</u>	<u>ACCOUNT TITLE</u>	<u>ACCUMULATED TOTALS</u>		<u>(INCREASE)/ DECREASE AMOUNT</u>	<u>PERCENT</u>
		<u>12 MONTHS TO DATE</u>	<u>SAME PERIOD LAST YEAR</u>		
440-456	UTILITY OPERATING INCOME	\$ 173,115,646	\$ 175,368,839	\$ (2,253,193)	-1.28%
401-402	OPERATION & MAINTENANCE EXPENSES	132,895,695	135,480,997	2,585,302	1.91%
403	DEPRECIATION EXPENSES	13,030,651	13,383,282	352,631	2.63%
404	AMORTIZATION OF UTILITY PLANT	2,194,182	2,194,182	-	0.00%
408	TAXES OTHER THAN INCOME TAXES	14,691,925	14,786,060	94,135	0.64%
409	INCOME TAXES	-	-	-	0.00%
409	PROV. FOR DEFERRED INCOME TAXES	-	-	-	0.00%
	TOTAL OPERATING EXPENSES	162,812,453	165,844,521	3,032,068	1.83%
	TOTAL OPERATING INCOME	10,303,193	9,524,318	778,875	8.18%
415-416	INCOME FROM MDSE, JOBBING (NET)	163,267	92,452	(70,815)	-76.60%
418	INCOME (LOSS) FROM KRS1 / KRS2H	(1,036,804)	(1,070,570)	(33,766)	3.15%
418	MISC. NON-OPERATING INCOME	104,985	2,129,901	2,024,916	95.07%
419	INTEREST & DIVIDEND INCOME	2,965,317	-	(2,965,317)	0.00%
421	INCOME (LOSS) ON DISPOSITION OF PROPERTY	-	-	-	0.00%
421	LIQUIDATED DAMAGES	-	102,979	102,979	100.00%
424	CAPITAL CREDITS & PATRONAGE	195,581	196,261	680	0.35%
	TOTAL OTHER INCOME	2,392,345	1,451,022	(941,323)	-64.87%
426	MISCELLANEOUS INCOME DEDUCTIONS	63,924	63,909	15	0.02%
	TOTAL MISC. INCOME DEDUCTIONS	63,924	63,909	15	0.02%
427	INTEREST ON LONG-TERM DEBT	6,641,786	6,853,570	(211,784)	-3.09%
428	AMORT. OF DEBT DISCOUNT & EXPENSE	-	-	-	0.00%
431	OTHER INTEREST EXPENSE	-	-	-	0.00%
	TOTAL INTEREST CHARGES	6,641,786	6,853,570	(211,784)	-3.09%
	NET INCOME	\$ 5,989,829	\$ 4,057,862	\$ 1,931,967	47.61%

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<u>ACCT. NO.</u>	<u>ACCOUNT TITLE</u>	<u>TOTAL FOR THIS MONTH</u>	<u>SAME MONTH LAST YEAR</u>	<u>ACCUMULATED TOTALS</u>		<u>INC/(DEC) ACCUMULATED TOTALS</u>
				<u>FOR THIS YEAR</u>	<u>SAME PERIOD LAST YEAR</u>	
<u>OPERATING REVENUES</u>						
441.00	IRRIGATION SALES	\$ 2,581	\$ 5,117	\$ 21,420	\$ 146,105	\$ (124,685)
440.00	RESIDENTIAL SALES	6,399,765	5,905,082	24,277,951	23,031,525	1,246,426
442.02	GENERAL LIGHT & POWER G	2,287,711	2,107,895	8,564,206	8,014,873	549,332
442.03	GENERAL LIGHT & POWER J	1,580,208	1,513,366	6,190,407	5,941,553	248,855
444.00	PUBLIC ST. LIGHTING SALES	67,759	56,443	265,231	224,026	41,205
440.00	ELECTRIC SERVICE TO EMPLOYEES	-	-	-	-	-
443.01	LARGE POWER SALES P	3,110,714	2,926,677	12,142,151	11,358,557	783,594
443.02	LARGE POWER SALES L	1,439,453	1,334,841	5,611,400	5,051,483	559,917
	TOTAL ELECTRIC SALES	14,888,191	13,849,420	57,072,766	53,768,122	3,304,643
	OTHER OPERATING REVENUES:					
451.00	MISC. SERVICE REVENUES	29,560	27,425	119,645	122,332	(2,687)
454.00	RENT FROM PROPERTY	5,756	5,649	22,811	22,388	423
456.00	OTHER ELECTRIC REVENUES	(68,900)	2,300	(273,800)	10,800	(284,600)
	TOTAL OTHER REVENUES	(33,584)	35,374	(131,344)	155,520	(286,864)
	TOTAL OPERATING REVENUES	\$ 14,854,607	\$ 13,884,795	\$ 56,941,422	\$ 53,923,643	\$ 3,017,779

ANALYSIS OF OPERATING EXPENSES

500	Operations - Supervsion & Engineering	\$ 60,008	\$ 54,492	\$ 244,869	\$ 257,696	\$ (12,827)
502	Operations - Steam Expenses	52,417	60,619	207,223	253,212	(45,990)
506	Operations - Misc Steam Power Expenses	-	-	-	-	-
510	Maintenance Supervision & Engineering	-	-	-	-	-
511	Maintenance of Structures	-	46,612	-	85,735	(85,735)
512	Maintenance of Boiler Plant	-	4,264	-	17,056	(17,056)
513	Maintenance of Electric Plant	-	-	-	-	-
536	Water for Power	-	20,810	-	62,812	(62,812)
542	Maintenance of Structures-Water	-	-	-	-	-
543	Maint of Reservoirs, Dams, Waterways	289,064	30,491	334,927	72,954	261,973
544	Maintenance of Electric Plant - Hydropower	-	-	-	-	-
546	Operations - Supervsion & Engineering	61,488	39,586	261,560	196,983	64,576
547	Operations - Fuel	3,677,979	3,364,677	13,401,140	13,232,725	168,415
548	Operations - Generation Expenses	349,505	272,198	1,349,731	1,197,720	152,011
549	Operations - Misc. Other Power Generation	85,190	55,480	224,503	227,341	(2,838)
550	Operations - Rents	-	-	-	-	-
551	Maintenance Supervision & Engineering	53,299	39,244	212,676	195,444	17,232
552	Maintenance of Structures	7,205	2,732	30,759	24,443	6,316
553	Maint. Of Gen and Electrical Equipment	587,016	383,250	2,140,925	1,712,482	428,443
554	Maint of Misc Other Power Generation Plant	-	-	-	-	-
555	Operations - Purchased Power	3,445,981	3,743,182	13,894,357	14,234,044	(339,687)
556	Operations - System Control & Load Dispatching	7,201	6,633	27,670	25,891	1,779
557	Operations - Other Expenses	-	-	-	-	-
560	Operations Supervision & Engineering	-	-	-	-	-
562	Operations - Station Expenses	15,981	14,349	65,165	57,504	7,660
563	Operations - Overhead Line Expenses	149	98	432	393	39
566	Operations - Misc. Transmission Expenses	19,853	16,468	75,465	68,215	7,249
567	Operations - Rents	8,136	2,803	35,870	60,711	(24,841)
568	Maintenance Supervision & Engineering	-	-	-	-	-
570	Maintenance of Station Equipment	20,692	11,894	91,802	67,937	23,864
571	Maintenance of Overhead Lines	54,547	40,154	214,057	124,035	90,023
573	Maintenance of Misc. Transmission Plant	-	-	-	-	-

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<u>ACCT. NO.</u>	<u>ACCOUNT TITLE</u>	<u>TOTAL FOR THIS MONTH</u>	<u>SAME MONTH LAST YEAR</u>	<u>ACCUMULATED TOTALS</u>		<u>INC/(DEC) ACCUMULATED TOTALS</u>
				<u>FOR THIS YEAR</u>	<u>SAME PERIOD LAST YEAR</u>	
580	Operations - Supervsion & Engineering	21,569	16,017	82,459	66,795	15,664
582	Operations - Station Expenses	12,795	35,821	59,850	112,199	(52,349)
583	Operations - Overhead Line Expenses	3,627	328	5,384	5,727	(343)
584	Operations - Underground Line Expenses	2,282	6,020	6,243	(2,207)	8,450
586	Operations - Meter Expense	43,768	32,154	131,487	135,372	(3,885)
588	Operations - Misc. Distribution Expenses	89,853	37,846	210,106	192,694	17,412
589	Operations - Rents	2,900	2,900	11,765	11,944	(179)
590	Maintenance Supervision & Engineering	7,319	10,602	27,822	43,448	(15,625)
591	Maintenance of Structures	-	-	-	-	-
592	Maintenance of Station Equipment	66,157	52,557	266,273	217,381	48,892
593	Maintenance of Overhead Lines	275,520	323,441	1,327,791	1,285,107	42,684
594	Maintenance of Underground Lines	47,854	58,435	151,082	262,970	(111,888)
595	Maintenance of Line Transformers	-	-	-	-	-
596	Maint. of Street Lighting & Signal Systems	107	954	10,056	7,233	2,823
597	Maintenance of Meters	-	-	2,639	-	2,639
901	Operations - Member Service Supervision	14,172	19,326	61,537	97,614	(36,077)
902	Operations - Meter Reading Expenses	30,819	21,558	115,692	85,252	30,440
903	Operations - Member Records & Collection Exp.	143,748	128,922	577,468	535,152	42,316
904	Operations - Uncollectible Accounts	14,915	14,046	56,865	55,591	1,274
907	Operations - Member Services - Supervision	-	-	-	-	-
908	Operations - Member Services - Energy Services	9,078	14,444	68,324	59,408	8,916
909	Operations - Informational & Instructional Advert. Exp.	4,453	5,830	6,978	24,580	(17,601)
910	Operations - Misc. Member Svc & Infor. Exp.	-	-	-	-	-
911	Operations - Sales - Supervision	-	-	-	-	-
920	Operations - Admiinistrative & General Salaries	808,831	700,174	3,262,471	2,909,204	353,268
921	Operations - Office Supplies and Expense	75,853	74,550	288,396	256,870	31,526
923	Operations - Outside Service Employed	715,985	502,021	2,360,607	2,618,553	(257,946)
924	Operations - Property Insurance	99,373	93,830	397,504	375,319	22,185
928	Operations - Regulatory Commission Expense	187,655	86,471	735,758	365,177	370,582
930	Operations - General Advertising Expenses	94,785	60,488	299,274	128,696	170,578
931	Operations - Rents	118,426	118,426	473,703	473,703	-
935	Maintenance of General Plant	156,269	43,470	491,253	232,791	258,462
	TOTAL OPERATING EXPENSES:	11,843,823	10,670,669	44,301,916	42,731,905	1,570,011
	TOTAL OPERATION EXPENSES:	10,278,774	9,622,569	38,999,854	38,382,889	878,938
	TOTAL MAINTENANCE EXPENSES:	1,565,049	1,048,100	5,302,062	4,349,016	691,073

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ACCOUNT TITLE	<u>TOTAL CONSUMERS</u>		<u>TOTAL METERS</u>		<u>TOTAL KWH SALES</u>	
	SAME MONTH		SAME MONTH		ACCUMULATED	
	<u>THIS MONTH</u>	<u>LAST YEAR</u>	<u>THIS MONTH</u>	<u>LAST YEAR</u>	<u>THIS MONTH</u>	<u>THIS YEAR</u>
RESIDENTIAL SALES "D"	30,085	30,024	30,085	30,024	15,437,894	59,311,466
GENERAL LIGHT & POWER "G"	4,773	4,719	4,773	4,719	5,374,497	20,326,016
GENERAL LIGHT & POWER "J"	297	296	297	296	3,960,144	15,772,080
LARGE POWER SALES "P"	95	95	95	95	8,269,766	32,737,104
LARGE POWER SALES "L"	16	16	16	16	3,958,900	15,646,640
IRRIGATION SALES	2	2	2	2	10,200	80,400
PUBLIC ST. LIGHTING SALES "SL"	3,814	3,805	3,814	3,805	57,985	231,667
ELECTRIC SERVICE TO EMPLOYEES	0	0	0	0	0	0
TOTALS	39,082	38,957	39,082	38,957	37,069,386	144,105,373

	<u>SYSTEM PEAK</u>				
	<u>THIS MONTH</u>	<u>LAST YEAR</u>			
KWH USED - NO CHARGE	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	154,016	601,244
KWH LOST - UNACCOUNTED	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	898,941	6,140,192
KWH - NET TO SYSTEM	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	38,122,343	150,846,809
KWH - STATION USE	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	479,996	1,884,564
KWH & KW GENERATED - STEAM	XXXXXXXXXX	XXXXXXXXXX	29	0	0
KWH & KW GENERATED - HYDRO	XXXXXXXXXX	XXXXXXXXXX	0	0	373,243
KWH & KW GENERATED - DIESEL	XXXXXXXXXX	XXXXXXXXXX	55,722	41,342	19,486,922
TOTAL KWH & KW GENERATED	XXXXXXXXXX	XXXXXXXXXX	55,751	41,342	19,486,922
TOTAL KWH & KW PURCHASED	XXXXXXXXXX	XXXXXXXXXX	16,715	28,539	19,115,417
PERCENTAGE OF KWH USED - N/C	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	0.40%	0.40%
PERCENTAGE OF KWH LOST-UNACCOUNTED	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	2.40%	4.10%
AVERAGE COST PER KWH SOLD	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
AVERAGE NET INCOME/KWH SOLD	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX

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ACCOUNT TITLE	AVERAGE NET REVENUE PER CUSTOMER		PERCENT OF TOTAL REVENUE RECEIVED	
	SAME MONTH		SAME MONTH	
	THIS MONTH	LAST YEAR	THIS MONTH	LAST YEAR
RESIDENTIAL SALES "D"	\$ 213	\$ 197	42.99%	42.64%
GENERAL LIGHT & POWER "G"	479	447	15.37%	15.22%
GENERAL LIGHT & POWER "J"	5,321	5,113	10.61%	10.93%
LARGE POWER SALES "L"	32,744	30,807	20.89%	21.13%
LARGE POWER SALES "P"	89,966	83,428	9.67%	9.64%
IRRIGATION SALES	1,290	2,558	0.02%	0.04%
PUBLIC ST. LIGHTING SALES "SL"	18	15	0.46%	0.41%
ELECTRIC SERVICE TO EMPLOYEES	0	0	0.00%	0.00%
TOTALS	\$ 381	\$ 356	100.00%	100.00%

KWH USED - NO CHARGE	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
KWH LOST - UNACCOUNTED	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
KWH - NET TO SYSTEM	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
KWH - STATION USE	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
KWH & KW GENERATED - STEAM	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
KWH & KW GENERATED - DIESEL	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
TOTAL KWH & KW GENERATED	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
TOTAL KWH & KW PURCHASED	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
PERCENTAGE OF KWH USED - N/C	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
PERCENTAGE OF KWH LOST-UNACCOUNTED	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
AVERAGE COST PER KWH SOLD	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
AVERAGE NET INCOME/KWH SOLD	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX

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<u>GENERATING STATION STATISTICS</u>	<u>TOTALS FOR THIS MONTH</u>		<u>ACCUMULATED TOTALS FOR THIS YEAR</u>	
	<u>FUEL OIL</u>	<u>DIESEL OIL</u>	<u>FUEL OIL</u>	<u>DIESEL OIL</u>
BARRELS OF OIL CONSUMED	None	32,646	None	130,309
AVE COST PER BBL OF OIL CONSUMED(\$)	N/A	\$ 112.66	N/A	\$ 102.84
TOTAL COST OF OIL CONSUMED(\$)	N/A	\$ 3,677,979	N/A	\$ 13,401,140
COST OF OIL PER KWH GENERATED(\$)	N/A	\$ 0.18874	N/A	\$ 0.17905
MONTH END PRICE PER BARREL(\$)	N/A	\$129.95		

<u>EMPLOYEES AND PAYROLL</u>	<u>NON-BARGAINING</u>	<u>BARGAINING</u>	<u>TOTAL</u>	<u>YEAR TO DATE</u>
TOTAL NUMBER OF EMPLOYEES	54	82	136	
TOTAL PAYROLL	n/a	n/a	2,659,423	10,355,299
AMOUNT CHARGED TO PLANT	n/a	n/a	431,160	1,533,055
AMOUNT CHARGED TO OTHER ACCTS	n/a	n/a	93,195	290,451
AMOUNT CHARGED TO OPERATING EXPENSE	n/a	n/a	2,135,069	8,531,793

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TRANSMISSION & DISTRIBUTION
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<u>DESCRIPTION:</u>	<u>FOR THIS MONTH</u>		<u>SAME PERIOD LAST YEAR</u>	
	<u>HIGHER THAN</u>	<u>7.2 K.V.</u>	<u>HIGHER THAN</u>	<u>7.2 K.V.</u>
	<u>7.2 K.V.</u>	<u>AND LOWER</u>	<u>7.2 K.V.</u>	<u>AND LOWER</u>
<u>TRANSMISSION SYSTEM</u>				
LINE LENGTH-NUMBER OF MILES:				
33,000-69,000 VOLTS 3 PHASE PRIMARY	169.37		171.29	
<u>DISTRIBUTION SYSTEM</u>				
LINE LENGTH-NUMBER OF MILES:				
12,000 VOLTS 3 PHASE PRIMARY	474.13		474.13	
12,000 VOLTS 1 PHASE PRIMARY	31.69		31.69	
7,200 VOLTS 3 PHASE PRIMARY		23.94		23.81
7,200 VOLTS 1 PHASE PRIMARY		298.12		297.92
4,160 VOLTS 3 PHASE PRIMARY 4 WIRE		0.46		0.46
4,160 VOLTS 1 PHASE PRIMARY 3 WIRE		0.00		0.00
2,300 VOLTS 3 PHASE PRIMARY		0.00		0.00
2,300 VOLTS 1 PHASE PRIMARY		2.70		2.70
120/240 VOLTS 4,3,&2 WIRE SECONDARY		531.15		529.28
ST. LIGHT SYSTEMS, MULTIPLE & SERIES		0.00		0.00

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ASSETS AND OTHER DEBITS
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	Audited Dec-23	Apr-24	Apr-23	INCREASE/ DECREASE DURING YEAR
	BALANCE AT CLOSE OF LAST YEAR	AT CLOSE OF THIS MONTH	SAME PERIOD LAST YEAR	
101 UTILITY PLANT IN SERVICE	\$ 533,728,353	528,251,075	\$ 537,429,748	\$ (5,477,278)
108 ACCUM. PROV. FOR DEPRECIATION	340,292,812	335,771,083	339,999,734	(4,521,729)
UTILITY PLANT LESS RESERVES	193,435,541	192,479,992	197,430,014	(955,549)
101 RIGHT OF USE ASSET	13,522,005	13,522,005	13,522,005	-
107 CONSTRUCTION WORK IN PROGRESS	11,164,048	11,073,708	5,160,586	(90,340)
109 OTHER UTILITY PLANT ADJUSTMENTS	54,852,453	54,852,453	54,852,453	-
TOTAL UTILITY PLANT LESS RESERVES	\$ 272,974,047	271,928,158	\$ 270,965,059	\$ (1,045,889)
121 NON-UTILITY PROPERTY	-	-	-	-
122 DEPRECIATION OF NON-UTILITY PLANT	-	-	-	-
123 INVESTMENT IN KRS1 / KRS2H	21,935,988	21,720,927	23,406,391	(215,061)
123 INVEST IN ASSOC ORG - PAT CAP	3,075,920	2,860,290	3,066,159	(215,630)
TOTAL OTHER PROPERTY & INVESTMENTS	\$ 25,011,908	24,581,218	\$ 26,472,550	\$ (430,691)
131 CASH	1,077,163	1,697,257	1,338,403	620,094
134 SPECIAL DEPOSITS	10,099	(28,380)	(11,409)	(38,479)
135 WORKING FUNDS	21,000	21,000	1,000	-
136 TEMPORARY INVESTMENTS	40,205,896	35,121,977	40,983,272	(5,083,919)
142 CUSTOMER ACCOUNTS RECEIVABLE	12,331,793	11,643,599	10,937,804	(688,194)
143 OTHER ACCOUNTS RECEIVABLE	1,650,314	413,487	303,634	(1,236,827)
144 ACCUM. PROV. FOR UNCOLLECTIBLES-CR.	(83,332)	(130,406)	(157,632)	(47,074)
151 FUEL STOCK	1,559,984	1,807,046	1,568,190	247,061
154 MATERIALS AND SUPPLIES-UTILITY	20,722,734	20,353,253	21,466,679	(369,481)
165 PREPAYMENTS	1,238,991	1,577,171	1,515,865	338,181
171 INTEREST AND DIVIDEND RECEIVABLE	155,288	124,187	127,922	(31,101)
173 ACCRUED UTILITY REVENUE	8,743,081	8,446,908	8,399,894	(296,173)
TOTAL CURRENT AND ACCRUED ASSETS	\$ 87,633,011	81,047,099	\$ 86,473,623	\$ (6,585,912)
181 UNAMORTIZED DEBT DISCOUNT & EXP.	-	-	-	-
182 REGULATORY ASSETS	25,453,171	24,767,248	23,337,387	(685,923)
183 PRELIMINARY SURVEY & INVESTIGATION	11,937,332	11,691,201	10,407,270	(246,132)
184 CLEARING ACCOUNTS	-	-	-	-
186 OTHER DEFERRED DEBITS	61,162	183,526	126,173	122,364
TOTAL DEFERRED DEBITS	\$ 37,451,665	36,641,975	\$ 33,870,830	\$ (809,690)
TOTAL ASSETS AND OTHER DEBITS	\$ 423,070,632	414,198,450	\$ 417,782,061	\$ (8,872,182)

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	Audited Dec-23	Apr-24	Apr-23	INCREASE/ (DECREASE) DURING YEAR
	BALANCE AT CLOSE OF LAST YEAR	AT CLOSE OF THIS MONTH	SAME PERIOD LAST YEAR	
201 PATRONAGE CAPITAL	\$ 134,466,784	\$ 138,715,733	\$ 134,696,876	\$ 4,248,949
201 OPERATING MARGINS-CURRENT YEAR	4,260,665	1,513,844	(215,320)	(2,746,821)
215 OTHER MARGINS AND EQUITIES	(945,406)	(945,406)	(1,076,791)	-
217 RETIRED CAPITAL CREDITS	1,218,230	1,221,850	1,145,161	3,620
200 MEMBERSHIP FEES	610	614	602	4
TOTAL MARGINS & EQUITIES	\$ 139,000,884	\$ 140,506,636	\$ 134,550,528	\$ 1,505,752
224 LONG TERM DEBT - RUS	134,550,752	137,790,910	139,959,346	3,240,158
224 LONG TERM DEBT - CFC	90,632,257	94,903,370	101,370,350	4,271,113
TOTAL LONG TERM DEBT	\$ 225,183,009	\$ 232,694,280	\$ 241,329,695	\$ 7,511,271
227 LEASE LIABILITY- RIGHT OF USE	13,003,196	13,003,196	13,583,205	-
228 ACC. PROVISION FOR PENSION & BENEFITS	(63,548)	90,787	192,638	154,335
TOTAL OTHER NONCURRENT LIABILITIES	\$ 12,939,648	\$ 13,093,983	\$ 13,775,844	\$ 154,335
223 CURRENT PORTION OF LONG TERM DEBT	10,672,683	-	-	(10,672,683)
231 NOTES PAYABLE	-	-	-	-
232 ACCOUNTS PAYABLE	8,249,951	4,784,167	6,581,004	(3,465,784)
235 CUSTOMER DEPOSITS	1,516,713	1,564,157	1,422,212	47,444
236 TAXES ACCRUED	8,470,967	5,800,553	5,885,755	(2,670,414)
237 INTEREST ACCRUED	56,069	384,064	402,650	327,996
238 PATRONAGE CAPITAL PAYABLE	705	705	37,847	-
241 TAX COLLECTIONS PAYABLE	-	-	-	-
242 MISC. CURRENT & ACCRUED LIABILITIES	3,916,174	2,004,238	2,334,307	(1,911,937)
TOTAL CURRENT & ACCRUED LIABILITIES	\$ 32,883,262	\$ 14,537,885	\$ 16,663,775	\$ (18,345,377)
224.18 RUS REDLG GRANT	1,910,995	1,915,675	1,901,171	4,680
252 CUSTOMER ADVANCES FOR CONSTRUCTION	5,563,330	5,315,685	4,802,383	(247,645)
253 OTHER DEFERRED CREDITS	5,589,504	6,134,306	4,758,665	544,802
254 REGULATORY LIABILITY	-	-	-	-
TOTAL DEFERRED CREDITS	\$ 13,063,829	\$ 13,365,666	\$ 11,462,219	\$ 301,837
TOTAL LIABILITIES AND OTHER CREDITS	\$ 423,070,632	\$ 414,198,450	\$ 417,782,061	\$ (8,872,182)

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<u>ACCOUNT TITLE:</u>	<u>Audited</u> BALANCE AT CLOSE OF LAST YEAR	AT CLOSE OF THIS MONTH	SAME PERIOD LAST YEAR	INCREASE/ DECREASE DURING YEAR
<u>UTILITY PLANT IN SERVICE:</u>				
310-316 STEAM PRODUCTION	\$ 27,523,227	\$ 20,773,065	\$ 27,477,915	\$ (6,750,162)
330-336 HYDRAULIC PRODUCTION	6,822,073	6,441,498	6,817,395	(380,575)
340-346 OTHER PRODUCTION	128,702,505	127,970,789	128,257,471	(731,716)
350-356 TRANSMISSION PLANT	97,739,728	98,835,508	97,172,931	1,095,781
360-373 DISTRIBUTION PLANT	223,784,179	224,807,311	228,453,038	1,023,132
389-398 GENERAL PLANT	49,797,850	50,064,113	49,250,999	266,263
UTILITY PLANT IN SERVICE	\$ 534,369,562	\$ 528,892,284	\$ 537,429,748	\$ (5,477,278)
101 RIGHT OF USE ASSET	12,880,796	12,880,796	13,522,005	-
114 UTILITY PLANT ACQ ADJUSTMENT	54,852,453	54,852,453	54,852,453	-
101 TOTAL UTILITY PLANT IN SERVICE	\$ 602,102,811	\$ 596,625,533	\$ 605,804,206	\$ (5,477,278)
107 CONSTRUCTION WORK IN PROGRESS	\$ 11,164,048	\$ 11,073,708	\$ 5,160,586	\$ (90,340)
TOTAL UTILITY PLANT	\$ 613,266,859	\$ 607,699,241	\$ 610,964,792	\$ (5,567,619)
<u>ACCOUNT TITLE:</u>	<u>BALANCE AT CLOSE OF LAST YEAR</u>	<u>AT CLOSE OF THIS MONTH</u>	<u>SAME PERIOD LAST YEAR</u>	<u>INCREASE/ DECREASE DURING YEAR</u>
<u>RESERVES:</u>				
310-316 STEAM PRODUCTION	\$ 19,736,215	\$ 11,002,165	\$ 19,370,950	\$ (8,734,050)
330-336 HYDRAULIC PRODUCTION	1,878,467	1,496,949	1,707,806	(381,518)
340-346 OTHER PRODUCTION	74,727,474	74,620,077	72,970,798	(107,397)
350-356 TRANSMISSION PLANT	54,274,681	54,492,166	53,867,582	217,484
360-373 DISTRIBUTION PLANT	108,856,561	109,998,810	112,345,241	1,142,250
389-398 GENERAL PLANT	30,033,656	30,411,248	29,000,001	377,592
UNCLASSIFIED PLANT	6,941,112	6,941,112	6,941,112	-
115 UTILITY PLANT ACQ ADJUSTMENT	46,441,418	47,172,812	44,978,630	731,394
108 TOTAL RESERVE FOR DEPR. & AMORT	\$ 342,889,584	\$ 336,135,340	\$ 341,182,119	\$ (6,754,244)
1088 RETIREMENT WORK IN PROGRESS	\$ 2,596,772	\$ 364,257	\$ 1,182,385	\$ (2,232,515)
TOTAL RESERVES	\$ 340,292,812	\$ 335,771,083	\$ 339,999,734	\$ (4,521,729)
TOTAL UTILITY PLANT LESS RESERVES	\$ 272,974,047	\$ 271,928,158	\$ 270,965,059	\$ (1,045,889)

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SUMMARY OF ELECTRIC ENERGY SOLD
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<u>RATE SCHEDULE</u>	<u>SYMBOL</u>	<u>KWH SOLD</u>	<u>NUMBER OF CUSTOMERS</u>	<u>AVE. USE/ CUSTOMER</u>	<u>TOTAL REVENUES</u>	<u>ENERGY CLAUSE ADJUSTMENT</u>	<u>BASE REVENUES</u>	<u>AVERAGE EFFECTIVE RATE/KWH</u>	<u>AVERAGE BASE RATE/KWH</u>
RESIDENTIAL EMPLOYEES	D	15,437,894	30,085	513 \$	6,399,765 \$	(351,803) \$	6,751,568	0.414549	0.4373374
TOTAL RESIDENTIAL		15,437,894	30,085	513 \$	6,399,765 \$	(351,803) \$	6,751,568	0.414549	0.4373374
GENERAL LIGHT AND POWER	G	5,374,497	4,773	1,126 \$	2,287,711 \$	(118,749) \$	2,406,460	0.425661	0.4477554
GENERAL LIGHT AND POWER	J	3,960,144	297	13,334 \$	1,580,208 \$	(92,194) \$	1,672,402	0.399028	0.4223083
LARGE POWER	P	8,269,766	95	87,050 \$	3,110,714 \$	(210,874) \$	3,321,588	0.376155	0.4016544
LARGE POWER	L	3,958,900	16	247,431 \$	1,439,453 \$	(101,102) \$	1,540,555	0.363599	0.3891373
IRRIGATION		10,200	2	5,100 \$	2,581 \$	- \$	2,581	0.2530304	0.2530304
STREET LIGHTING	SL	57,985	3,814	15 \$	67,759 \$	(1,417) \$	69,176	1.168552	1.1929972
GRAND TOTAL		37,069,386	39,082	949 \$	14,888,191 \$	(876,139) \$	15,764,330	0.401630	0.4252655
TOTAL LAST MONTH		36,334,618	39,074	930	14,569,497	(825,523)	15,395,020	0.400981	0.4237012
INCREASE - AMOUNT				\$	318,694 \$	(50,616) \$	369,310		
INCREASE - PERCENT					2.19%	6.13%	2.40%		
TOTAL SAME MONTH LAST YEAR		36,523,227	38,957	938 \$	13,849,420 \$	709,707 \$	13,139,713	0.379195	0.3597632
INCREASE - AMOUNT				\$	1,038,771 \$	(1,585,846) \$	2,624,617		
INCREASE - PERCENT					7.50%	-223.45%	19.97%		

N/C KWH TO COMPANY 154,016

KAUAI ISLAND UTILITY COOPERATIVE
TIMES INTEREST EARNED RATIO (T.I.E.R.)
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FOR THE PERIOD ENDING
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	YTD	Source of Data	Last 12 Months ending	Source of Data
	Apr-2024		April 2024	
Net Margins	\$ 1,513,844	Page 1	\$ 5,989,829	Page 2
<u>Interest Expense on LTD</u>				
Add: Interest on Long-term Debt (RUS/CFC)	2,149,414		6,641,786	
Interest on Capital Lease	n/a		n/a	
Interest on Other financing	n/a		n/a	
Total long-term Debt Interest Expense	\$ 2,149,414	Page 1	\$ 6,641,786	Page 2
Calculation of TIER Ratio (YTD)				
Net Margins (+) LTD Interest Expense	\$ 3,663,259		\$ 12,631,615	
divided by LTD Interest Expense	2,149,414		6,641,786	
Times Interest Earned Ratio (TIER)	1.70		1.90	

	As of	
	4/30/2024	
Calculation of Equity Ratio:		
Patronage Capital and Members' Equities	140,506,636	Page 8, Monthly PUC Report
Total Assets	414,198,450	Page 7, Monthly PUC Report
Equity to Assets Ratio (Percent)	33.92%	