



July 23, 2024

The Honorable Chair and Members of the
Hawaii Public Utilities Commission
465 South King Street
Kekuanaoa Building, Room 103
Honolulu, HI 96813

Subject: Monthly Financial Report for June 2024, pursuant to General Order
No. 7, Rule 2.3(h)

Dear Commissioners and Commission Staff:

Enclosed you will find KIUC's Monthly Financial Report for June 2024. If you have any questions please call me at (808) 246-8273.

Very truly yours,

Stacie Dellamano

Stacie Dellamano
Financial Vice President & CFO

Enclosures

cc: Division of Consumer Advocacy

KAUAI ISLAND UTILITY COOPERATIVE
MONTHLY P. U. C. REPORT
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ACCT. NO.	ACCOUNT TITLE	<u>ACCUMULATED TOTALS</u>			INCREASE/ DECREASE ACCUMULATED TOTALS
		TOTAL FOR THIS MONTH	TO-DATE THIS YEAR	SAME PERIOD LAST YEAR	
440-456	UTILITY OPERATING INCOME	\$ 15,955,701	\$ 88,969,636	\$ 81,045,466	\$ 7,924,170
500-935	OPERATION & MAINTENANCE EXPENSES	11,765,241	69,018,680	64,101,564	(4,917,116)
403	DEPRECIATION EXPENSES	1,056,425	6,347,769	6,669,731	321,962
404	AMORTIZATION OF UTILITY PLANT	182,849	1,097,091	1,097,091	-
408	TAXES OTHER THAN INCOME TAXES	1,348,806	7,514,741	6,841,595	(673,147)
409	INCOME TAXES	-	-	-	-
409	PROV. FOR DEFERRED INCOME TAXES	-	-	-	-
	TOTAL OPERATING EXPENSES	14,353,320	83,978,282	78,709,981	(5,268,301)
	TOTAL OPERATING INCOME	1,602,381	4,991,354	2,335,486	2,655,869
415-416	INCOME FROM MDSE, JOBBING (NET)	42,115	127,744	65,021	(62,723)
418	INCOME (LOSS) FROM KRS1 / KRS2H	(10,444)	(272,212)	(526,684)	(254,472)
418	MISC. NON-OPERATING INCOME	8,762	50,236	49,368	(868)
419	INTEREST & DIVIDEND INCOME	224,237	1,391,758	1,433,460	41,702
421	INCOME (LOSS) ON DISPOSITION OF PROPERTY	-	-	-	-
421	LIQUIDATED DAMAGES	-	-	-	-
424	CAPITAL CREDITS & PATRONAGE	-	-	-	-
	TOTAL OTHER INCOME	264,670	1,297,526	1,021,164	(276,361)
426	MISCELLANEOUS INCOME DEDUCTIONS	644	43,230	13,452	(29,777)
	TOTAL MISC. INCOME DEDUCTIONS	644	43,230	13,452	(29,777)
427	INTEREST ON LONG-TERM DEBT	533,375	3,219,058	3,376,578	157,520
428	AMORT. OF DEBT DISCOUNT & EXPENSE	-	-	-	-
431	OTHER INTEREST EXPENSE	-	-	-	-
	TOTAL INTEREST CHARGES	533,375	3,219,058	3,376,578	157,520
	NET INCOME	\$ 1,333,033	\$ 3,026,593	\$ (33,380)	\$ 3,059,973

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<u>ACCT. NO.</u>	<u>ACCOUNT TITLE</u>	<u>ACCUMULATED TOTALS</u>		<u>(INCREASE)/ DECREASE AMOUNT</u>	<u>PERCENT</u>
		<u>12 MONTHS TO DATE</u>	<u>SAME PERIOD LAST YEAR</u>		
440-456	UTILITY OPERATING INCOME	\$ 178,022,037	\$ 171,979,526	\$ 6,042,511	3.51%
401-402	OPERATION & MAINTENANCE EXPENSES	136,242,800	133,418,068	(2,824,732)	-2.12%
403	DEPRECIATION EXPENSES	12,905,355	13,361,878	456,523	3.42%
404	AMORTIZATION OF UTILITY PLANT	2,194,182	2,194,182	-	0.00%
408	TAXES OTHER THAN INCOME TAXES	15,106,450	14,518,530	(587,920)	-4.05%
409	INCOME TAXES	-	-	-	0.00%
409	PROV. FOR DEFERRED INCOME TAXES	-	-	-	0.00%
	TOTAL OPERATING EXPENSES	166,448,787	163,492,657	(2,956,130)	-1.81%
	TOTAL OPERATING INCOME	11,573,250	8,486,868	3,086,382	36.37%
415-416	INCOME FROM MDSE, JOBBING (NET)	192,482	102,867	(89,616)	-87.12%
418	INCOME (LOSS) FROM KRS1 / KRS2H	(1,018,005)	(1,086,958)	(68,952)	6.34%
418	MISC. NON-OPERATING INCOME	104,930	2,449,261	2,344,331	95.72%
419	INTEREST & DIVIDEND INCOME	2,914,343	-	(2,914,343)	0.00%
421	INCOME (LOSS) ON DISPOSITION OF PROPERTY	-	-	-	0.00%
421	LIQUIDATED DAMAGES	-	103,038	103,038	100.00%
424	CAPITAL CREDITS & PATRONAGE	195,581	196,261	680	0.35%
	TOTAL OTHER INCOME	2,389,332	1,764,469	(624,862)	-35.41%
426	MISCELLANEOUS INCOME DEDUCTIONS	61,045	62,979	(1,934)	-3.07%
	TOTAL MISC. INCOME DEDUCTIONS	61,045	62,979	(1,934)	-3.07%
427	INTEREST ON LONG-TERM DEBT	6,580,898	6,869,299	(288,401)	-4.20%
428	AMORT. OF DEBT DISCOUNT & EXPENSE	-	-	-	0.00%
431	OTHER INTEREST EXPENSE	-	-	-	0.00%
	TOTAL INTEREST CHARGES	6,580,898	6,869,299	(288,401)	-4.20%
	NET INCOME	\$ 7,320,639	\$ 3,319,060	\$ 4,001,578	120.56%

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ACCT. NO.	ACCOUNT TITLE	TOTAL FOR THIS MONTH	SAME MONTH LAST YEAR	ACCUMULATED TOTALS		INC/(DEC) ACCUMULATED TOTALS
				FOR THIS YEAR	SAME PERIOD LAST YEAR	
<u>OPERATING REVENUES</u>						
441.00	IRRIGATION SALES	\$ 6,376	\$ 28,158	\$ 27,954	\$ 177,683	\$ (149,729)
440.00	RESIDENTIAL SALES	6,751,487	5,804,037	37,773,100	34,525,282	3,247,818
442.02	GENERAL LIGHT & POWER G	2,368,400	2,031,446	13,297,773	12,086,253	1,211,520
442.03	GENERAL LIGHT & POWER J	1,739,645	1,500,843	9,683,873	8,956,535	727,337
444.00	PUBLIC ST. LIGHTING SALES	67,721	55,109	401,510	334,689	66,821
440.00	ELECTRIC SERVICE TO EMPLOYEES	-	-	-	-	-
443.01	LARGE POWER SALES P	3,439,246	2,863,589	19,088,359	17,076,000	2,012,359
443.02	LARGE POWER SALES L	1,614,560	1,303,676	8,891,495	7,655,775	1,235,720
	TOTAL ELECTRIC SALES	15,987,436	13,586,860	89,164,064	80,812,218	8,351,846
	OTHER OPERATING REVENUES:					
451.00	MISC. SERVICE REVENUES	31,209	29,612	181,848	182,361	(512)
454.00	RENT FROM PROPERTY	5,756	5,649	34,324	33,687	637
456.00	OTHER ELECTRIC REVENUES	(68,700)	2,400	(410,600)	17,200	(427,800)
	TOTAL OTHER REVENUES	(31,735)	37,662	(194,428)	233,248	(427,676)
	TOTAL OPERATING REVENUES	\$ 15,955,701	\$ 13,624,522	\$ 88,969,636	\$ 81,045,466	\$ 7,924,170

<u>ANALYSIS OF OPERATING EXPENSES</u>						
500	Operations - Supervsion & Engineering	\$ 57,081	\$ 52,665	\$ 364,506	\$ 367,919	\$ (3,413)
502	Operations - Steam Expenses	46,368	49,447	305,897	353,611	(47,714)
506	Operations - Misc Steam Power Expenses	-	-	-	-	-
510	Maintenance Supervision & Engineering	-	-	-	-	-
511	Maintenance of Structures	-	15,455	-	145,456	(145,456)
512	Maintenance of Boiler Plant	-	4,264	-	25,584	(25,584)
513	Maintenance of Electric Plant	-	217	-	217	(217)
536	Water for Power	-	36,497	-	105,696	(105,696)
542	Maintenance of Structures-Water	-	-	-	-	-
543	Maint of Reservoirs, Dams, Waterways	26,793	16,871	381,801	109,688	272,113
544	Maintenance of Electric Plant - Hydropower	-	-	-	3,833	(3,833)
546	Operations - Supervsion & Engineering	62,666	61,674	390,387	319,179	71,208
547	Operations - Fuel	4,187,663	2,733,531	22,257,858	18,730,894	3,526,964
548	Operations - Generation Expenses	492,493	349,459	2,251,921	1,809,294	442,626
549	Operations - Misc. Other Power Generation	44,104	34,238	410,987	406,963	4,024
550	Operations - Rents	-	-	-	-	-
551	Maintenance Supervision & Engineering	51,942	43,578	319,261	288,334	30,927
552	Maintenance of Structures	5,012	2,952	49,070	37,515	11,555
553	Maint. Of Gen and Electrical Equipment	399,973	416,512	3,379,130	2,513,629	865,501
554	Maint of Misc Other Power Generation Plant	-	-	-	-	-
555	Operations - Purchased Power	3,471,311	4,206,543	20,886,822	22,579,362	(1,692,541)
556	Operations - System Control & Load Dispatching	7,201	6,633	42,072	39,156	2,915
557	Operations - Other Expenses	-	-	-	-	-
560	Operations Supervision & Engineering	-	-	-	-	-
562	Operations - Station Expenses	13,727	37,937	99,314	109,582	(10,267)
563	Operations - Overhead Line Expenses	149	98	880	663	217
566	Operations - Misc. Transmission Expenses	15,629	18,768	108,063	106,352	1,711
567	Operations - Rents	5,333	-	48,091	62,266	(14,175)
568	Maintenance Supervision & Engineering	-	-	-	-	-
570	Maintenance of Station Equipment	7,395	15,477	122,063	101,659	20,404
571	Maintenance of Overhead Lines	139,375	39,655	393,248	198,008	195,239
573	Maintenance of Misc. Transmission Plant	-	-	-	-	-

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<u>ACCT. NO.</u>	<u>ACCOUNT TITLE</u>	<u>TOTAL FOR THIS MONTH</u>	<u>SAME MONTH LAST YEAR</u>	<u>ACCUMULATED TOTALS</u>		<u>INC/(DEC) ACCUMULATED TOTALS</u>
				<u>FOR THIS YEAR</u>	<u>SAME PERIOD LAST YEAR</u>	
580	Operations - Supervsion & Engineering	14,972	16,690	118,196	99,292	18,904
582	Operations - Station Expenses	15,758	48,291	95,742	184,253	(88,511)
583	Operations - Overhead Line Expenses	767	448	8,981	7,197	1,784
584	Operations - Underground Line Expenses	1,602	1,641	13,776	(37,564)	51,340
586	Operations - Meter Expense	30,074	38,428	189,159	181,273	7,886
588	Operations - Misc. Distribution Expenses	88,374	40,529	411,951	294,647	117,303
589	Operations - Rents	101	-	17,407	17,486	(79)
590	Maintenance Supervision & Engineering	6,523	8,724	42,271	61,881	(19,611)
591	Maintenance of Structures	-	-	-	-	-
592	Maintenance of Station Equipment	67,882	40,667	408,042	321,996	86,046
593	Maintenance of Overhead Lines	358,852	286,021	2,031,045	1,803,019	228,026
594	Maintenance of Underground Lines	40,117	52,712	224,531	376,749	(152,217)
595	Maintenance of Line Transformers	-	-	-	-	-
596	Maint. of Street Lighting & Signal Systems	1,168	427	13,664	7,660	6,004
597	Maintenance of Meters	(350)	(535)	2,670	515	2,155
901	Operations - Member Service Supervision	12,653	10,537	89,053	129,499	(40,446)
902	Operations - Meter Reading Expenses	24,003	20,362	167,474	127,339	40,135
903	Operations - Member Records & Collection Exp.	128,582	152,153	842,317	827,849	14,467
904	Operations - Uncollectible Accounts	15,038	13,936	85,845	83,124	2,722
907	Operations - Member Services - Supervision	-	-	-	-	-
908	Operations - Member Services - Energy Services	39,917	34,654	128,804	106,165	22,639
909	Operations - Informational & Instructional Advert. Exp.	2,159	8,995	14,159	39,771	(25,612)
910	Operations - Misc. Member Svc & Infor. Exp.	-	-	-	-	-
911	Operations - Sales - Supervision	-	-	-	-	-
920	Operations - Admiinistrative & General Salaries	768,414	683,180	4,876,937	4,299,266	577,670
921	Operations - Office Supplies and Expense	73,657	72,608	438,173	393,067	45,106
923	Operations - Outside Service Employed	509,946	581,634	3,496,881	3,688,626	(191,745)
924	Operations - Property Insurance	94,546	119,377	589,157	588,525	631
928	Operations - Regulatory Commission Expense	218,714	81,186	1,143,509	611,607	531,901
930	Operations - General Advertising Expenses	36,976	82,276	406,933	320,707	86,226
931	Operations - Rents	118,426	118,426	710,555	710,555	-
935	Maintenance of General Plant	62,158	88,681	640,081	442,199	197,882
	TOTAL OPERATING EXPENSES:	11,765,241	10,744,517	69,018,680	64,101,564	4,917,116
	TOTAL OPERATION EXPENSES:	10,598,402	9,712,840	61,011,804	57,663,622	3,616,462
	TOTAL MAINTENANCE EXPENSES:	1,166,839	1,031,677	8,006,876	6,437,942	1,300,655

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ACCOUNT TITLE	<u>TOTAL CONSUMERS</u>		<u>TOTAL METERS</u>		<u>TOTAL KWH SALES</u>	
	SAME MONTH		SAME MONTH		ACCUMULATED	
	<u>THIS MONTH</u>	<u>LAST YEAR</u>	<u>THIS MONTH</u>	<u>LAST YEAR</u>	<u>THIS MONTH</u>	<u>THIS YEAR</u>
RESIDENTIAL SALES "D"	30,112	30,016	30,112	30,016	16,180,101	91,177,519
GENERAL LIGHT & POWER "G"	4,783	4,720	4,783	4,720	5,515,680	31,174,500
GENERAL LIGHT & POWER "J"	298	298	298	298	4,347,572	24,369,132
LARGE POWER SALES "P"	94	94	94	94	9,132,319	50,727,503
LARGE POWER SALES "L"	16	16	16	16	4,390,320	24,395,140
IRRIGATION SALES	2	2	2	2	27,600	108,600
PUBLIC ST. LIGHTING SALES "SL"	3,818	3,806	3,818	3,806	57,995	347,647
ELECTRIC SERVICE TO EMPLOYEES	0	0	0	0	0	0
TOTALS	39,123	38,952	39,123	38,952	39,651,587	222,300,041

	<u>SYSTEM PEAK</u>				
	<u>THIS MONTH</u>	<u>LAST YEAR</u>			
KWH USED - NO CHARGE	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	151,834	922,874
KWH LOST - UNACCOUNTED	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	2,130,738	10,286,951
KWH - NET TO SYSTEM	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	41,934,159	233,509,866
KWH - STATION USE	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	569,435	3,046,934
KWH & KW GENERATED - STEAM	XXXXXXXXXX	XXXXXXXXXX	28	12	0
KWH & KW GENERATED - HYDRO	XXXXXXXXXX	XXXXXXXXXX	0	351	373,243
KWH & KW GENERATED - DIESEL	XXXXXXXXXX	XXXXXXXXXX	40,148	32,159	118,404,415
TOTAL KWH & KW GENERATED	XXXXXXXXXX	XXXXXXXXXX	40,176	32,521	118,777,658
TOTAL KWH & KW PURCHASED	XXXXXXXXXX	XXXXXXXXXX	36,005	42,053	117,779,142
PERCENTAGE OF KWH USED - N/C	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	0.36%	0.40%
PERCENTAGE OF KWH LOST-UNACCOUNTED	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	5.10%	4.40%
AVERAGE COST PER KWH SOLD	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
AVERAGE NET INCOME/KWH SOLD	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX

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ACCOUNT TITLE	AVERAGE NET REVENUE PER CUSTOMER		PERCENT OF TOTAL REVENUE RECEIVED	
	SAME MONTH		SAME MONTH	
	THIS MONTH	LAST YEAR	THIS MONTH	LAST YEAR
RESIDENTIAL SALES "D"	\$ 224	\$ 193	42.23%	42.72%
GENERAL LIGHT & POWER "G"	495	430	14.81%	14.95%
GENERAL LIGHT & POWER "J"	5,838	5,036	10.88%	11.05%
LARGE POWER SALES "L"	36,588	30,464	21.51%	21.08%
LARGE POWER SALES "P"	100,910	81,480	10.10%	9.60%
IRRIGATION SALES	3,188	14,079	0.04%	0.21%
PUBLIC ST. LIGHTING SALES "SL"	18	14	0.42%	0.41%
ELECTRIC SERVICE TO EMPLOYEES	0	0	0.00%	0.00%
TOTALS	\$ 409	\$ 349	100.00%	100.00%

KWH USED - NO CHARGE	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
KWH LOST - UNACCOUNTED	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
KWH - NET TO SYSTEM	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
KWH - STATION USE	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
KWH & KW GENERATED - STEAM	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
KWH & KW GENERATED - DIESEL	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
TOTAL KWH & KW GENERATED	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
TOTAL KWH & KW PURCHASED	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
PERCENTAGE OF KWH USED - N/C	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
PERCENTAGE OF KWH LOST-UNACCOUNTED	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
AVERAGE COST PER KWH SOLD	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
AVERAGE NET INCOME/KWH SOLD	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX

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<u>GENERATING STATION STATISTICS</u>	<u>TOTALS FOR THIS MONTH</u>		<u>ACCUMULATED TOTALS FOR THIS YEAR</u>	
	<u>FUEL OIL</u>	<u>DIESEL OIL</u>	<u>FUEL OIL</u>	<u>DIESEL OIL</u>
BARRELS OF OIL CONSUMED	None	34,190	None	198,279
AVE COST PER BBL OF OIL CONSUMED(\$)	N/A	\$ 122.48	N/A	\$ 112.25
TOTAL COST OF OIL CONSUMED(\$)	N/A	\$ 4,187,663	N/A	\$ 22,257,858
COST OF OIL PER KWH GENERATED(\$)	N/A	\$ 0.18997	N/A	\$ 0.18798
MONTH END PRICE PER BARREL(\$)	N/A	\$118.65		

<u>EMPLOYEES AND PAYROLL</u>	<u>NON- BARGAINING</u>	<u>BARGAINING</u>	<u>TOTAL</u>	<u>YEAR TO DATE</u>
TOTAL NUMBER OF EMPLOYEES	55	82	137	
TOTAL PAYROLL	n/a	n/a	2,397,430	15,385,780
AMOUNT CHARGED TO PLANT	n/a	n/a	377,233	2,275,841
AMOUNT CHARGED TO OTHER ACCTS	n/a	n/a	65,862	429,317
AMOUNT CHARGED TO OPERATING EXPENSE	n/a	n/a	1,954,335	12,680,622

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TRANSMISSION & DISTRIBUTION
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<u>DESCRIPTION:</u>	<u>FOR THIS MONTH</u>		<u>SAME PERIOD LAST YEAR</u>	
	<u>HIGHER THAN</u>	<u>7.2 K.V.</u>	<u>HIGHER THAN</u>	<u>7.2 K.V.</u>
	<u>7.2 K.V.</u>	<u>AND LOWER</u>	<u>7.2 K.V.</u>	<u>AND LOWER</u>
<u>TRANSMISSION SYSTEM</u>				
LINE LENGTH-NUMBER OF MILES:				
33,000-69,000 VOLTS 3 PHASE PRIMARY	169.37		171.29	
<u>DISTRIBUTION SYSTEM</u>				
LINE LENGTH-NUMBER OF MILES:				
12,000 VOLTS 3 PHASE PRIMARY	473.32		474.13	
12,000 VOLTS 1 PHASE PRIMARY	31.69		31.69	
7,200 VOLTS 3 PHASE PRIMARY		23.94		23.81
7,200 VOLTS 1 PHASE PRIMARY		298.36		297.93
4,160 VOLTS 3 PHASE PRIMARY 4 WIRE		0.46		0.46
4,160 VOLTS 1 PHASE PRIMARY 3 WIRE		0.00		0.00
2,300 VOLTS 3 PHASE PRIMARY		0.00		0.00
2,300 VOLTS 1 PHASE PRIMARY		2.70		2.70
120/240 VOLTS 4,3,&2 WIRE SECONDARY		531.15		529.42
ST. LIGHT SYSTEMS, MULTIPLE & SERIES		0.00		0.00

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ASSETS AND OTHER DEBITS
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	Audited Dec-23 BALANCE AT CLOSE OF LAST YEAR	Jun-24 AT CLOSE OF THIS MONTH	Jun-23 SAME PERIOD LAST YEAR	INCREASE/ DECREASE DURING YEAR
101 UTILITY PLANT IN SERVICE	\$ 533,728,353	528,748,100	\$ 537,675,904	\$ (4,980,253)
108 ACCUM. PROV. FOR DEPRECIATION	340,292,812	337,616,650	341,707,655	(2,676,162)
UTILITY PLANT LESS RESERVES	193,435,541	191,131,450	195,968,250	(2,304,091)
101 RIGHT OF USE ASSET	13,522,005	13,522,005	13,522,005	-
107 CONSTRUCTION WORK IN PROGRESS	11,164,048	13,110,690	6,326,149	1,946,642
109 OTHER UTILITY PLANT ADJUSTMENTS	54,852,453	54,852,453	54,852,453	-
TOTAL UTILITY PLANT LESS RESERVES	\$ 272,974,047	272,616,599	\$ 270,668,856	\$ (357,449)
121 NON-UTILITY PROPERTY	-	-	-	-
122 DEPRECIATION OF NON-UTILITY PLANT	-	-	-	-
123 INVESTMENT IN KRS1 / KRS2H	21,935,988	21,664,382	23,062,910	(271,606)
123 INVEST IN ASSOC ORG - PAT CAP	3,075,920	3,011,779	3,042,880	(64,141)
TOTAL OTHER PROPERTY & INVESTMENTS	\$ 25,011,908	24,676,161	\$ 26,105,790	\$ (335,748)
131 CASH	1,077,163	1,369,305	1,195,077	292,143
134 SPECIAL DEPOSITS	10,099	(20,873)	(7,691)	(30,972)
135 WORKING FUNDS	21,000	21,000	1,000	-
136 TEMPORARY INVESTMENTS	40,205,896	34,921,014	45,358,130	(5,284,882)
142 CUSTOMER ACCOUNTS RECEIVABLE	12,331,793	14,136,643	9,883,936	1,804,849
143 OTHER ACCOUNTS RECEIVABLE	1,650,314	273,531	424,121	(1,376,782)
144 ACCUM. PROV. FOR UNCOLLECTIBLES-CR.	(83,332)	(154,666)	(171,891)	(71,335)
151 FUEL STOCK	1,559,984	1,312,186	1,451,503	(247,798)
154 MATERIALS AND SUPPLIES-UTILITY	20,722,734	20,065,952	21,297,092	(656,782)
165 PREPAYMENTS	1,238,991	3,278,082	2,628,325	2,039,091
171 INTEREST AND DIVIDEND RECEIVABLE	155,288	128,836	120,304	(26,452)
173 ACCRUED UTILITY REVENUE	8,743,081	9,510,530	7,978,260	767,449
TOTAL CURRENT AND ACCRUED ASSETS	\$ 87,633,011	84,841,539	\$ 90,158,167	\$ (2,791,471)
181 UNAMORTIZED DEBT DISCOUNT & EXP.	-	-	-	-
182 REGULATORY ASSETS	25,453,171	24,374,687	23,591,069	(1,078,485)
183 PRELIMINARY SURVEY & INVESTIGATION	11,937,332	11,923,033	10,826,977	(14,299)
184 CLEARING ACCOUNTS	-	-	-	-
186 OTHER DEFERRED DEBITS	61,162	172,720	108,065	111,558
TOTAL DEFERRED DEBITS	\$ 37,451,665	36,470,440	\$ 34,526,111	\$ (981,225)
TOTAL ASSETS AND OTHER DEBITS	\$ 423,070,632	418,604,739	\$ 421,458,925	\$ (4,465,893)

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LIABILITIES AND OTHER CREDITS
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	Audited Dec-23	Jun-24	Jun-23	INCREASE/ (DECREASE)
	BALANCE AT CLOSE OF LAST YEAR	AT CLOSE OF THIS MONTH	SAME PERIOD LAST YEAR	DURING YEAR
201 PATRONAGE CAPITAL	\$ 134,466,784	\$ 138,699,998	\$ 134,678,640	\$ 4,233,214
201 OPERATING MARGINS-CURRENT YEAR	4,260,665	3,026,593	(33,380)	(1,234,073)
215 OTHER MARGINS AND EQUITIES	(945,406)	(945,406)	(1,076,791)	-
217 RETIRED CAPITAL CREDITS	1,218,230	1,226,425	1,150,849	8,195
200 MEMBERSHIP FEES	610	617	604	6
TOTAL MARGINS & EQUITIES	\$ 139,000,884	\$ 142,008,227	\$ 134,719,922	\$ 3,007,343
224 LONG TERM DEBT - RUS	134,550,752	136,744,032	140,719,416	2,193,280
224 LONG TERM DEBT - CFC	90,632,257	94,433,838	100,160,903	3,801,581
TOTAL LONG TERM DEBT	\$ 225,183,009	\$ 231,177,870	\$ 240,880,319	\$ 5,994,861
227 LEASE LIABILITY- RIGHT OF USE	13,003,196	13,003,196	13,583,205	-
228 ACC. PROVISION FOR PENSION & BENEFITS	(63,548)	41,919	141,558	105,468
TOTAL OTHER NONCURRENT LIABILITIES	\$ 12,939,648	\$ 13,045,116	\$ 13,724,763	\$ 105,468
223 CURRENT PORTION OF LONG TERM DEBT	10,672,683	-	-	(10,672,683)
231 NOTES PAYABLE	-	-	-	-
232 ACCOUNTS PAYABLE	8,249,951	6,633,767	8,787,929	(1,616,185)
235 CUSTOMER DEPOSITS	1,516,713	1,566,973	1,486,844	50,260
236 TAXES ACCRUED	8,470,967	7,099,692	6,663,795	(1,371,274)
237 INTEREST ACCRUED	56,069	369,214	53,811	313,146
238 PATRONAGE CAPITAL PAYABLE	705	4,940	37,847	4,235
241 TAX COLLECTIONS PAYABLE	-	-	-	-
242 MISC. CURRENT & ACCRUED LIABILITIES	3,916,174	2,186,882	2,681,224	(1,729,293)
TOTAL CURRENT & ACCRUED LIABILITIES	\$ 32,883,262	\$ 17,861,469	\$ 19,711,450	\$ (15,021,794)
224.18 RUS REDLG GRANT	1,910,995	1,917,956	1,903,685	6,962
252 CUSTOMER ADVANCES FOR CONSTRUCTION	5,563,330	6,155,795	5,688,639	592,465
253 OTHER DEFERRED CREDITS	5,589,504	6,438,306	4,830,146	848,802
254 REGULATORY LIABILITY	-	-	-	-
TOTAL DEFERRED CREDITS	\$ 13,063,829	\$ 14,512,058	\$ 12,422,470	\$ 1,448,229
TOTAL LIABILITIES AND OTHER CREDITS	\$ 423,070,632	\$ 418,604,739	\$ 421,458,925	\$ (4,465,893)

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<u>ACCOUNT TITLE:</u>	<u>Audited</u> BALANCE AT CLOSE OF LAST YEAR	AT CLOSE OF THIS MONTH	SAME PERIOD LAST YEAR	INCREASE/ DECREASE DURING YEAR
<u>UTILITY PLANT IN SERVICE:</u>				
310-316 STEAM PRODUCTION	\$ 27,523,227	\$ 20,773,065	\$ 27,477,915	\$ (6,750,162)
330-336 HYDRAULIC PRODUCTION	6,822,073	6,441,498	6,822,073	(380,575)
340-346 OTHER PRODUCTION	128,702,505	128,110,324	128,302,178	(592,181)
350-356 TRANSMISSION PLANT	97,739,728	98,842,791	96,785,042	1,103,063
360-373 DISTRIBUTION PLANT	223,784,179	225,135,581	229,131,698	1,351,402
389-398 GENERAL PLANT	49,797,850	50,086,051	49,272,486	288,201
UTILITY PLANT IN SERVICE	\$ 534,369,562	\$ 529,389,309	\$ 537,791,392	\$ (4,980,253)
101 RIGHT OF USE ASSET	12,880,796	12,880,796	13,522,005	-
114 UTILITY PLANT ACQ ADJUSTMENT	54,852,453	54,852,453	54,852,453	-
101 TOTAL UTILITY PLANT IN SERVICE	\$ 602,102,811	\$ 597,122,558	\$ 606,165,850	\$ (4,980,253)
107 CONSTRUCTION WORK IN PROGRESS	\$ 11,164,048	\$ 13,110,690	\$ 6,326,149	\$ 1,946,642
TOTAL UTILITY PLANT	\$ 613,266,859	\$ 610,233,249	\$ 612,491,999	\$ (3,033,611)
<u>ACCOUNT TITLE:</u>	<u>BALANCE AT</u> CLOSE OF LAST YEAR	AT CLOSE OF THIS MONTH	SAME PERIOD LAST YEAR	INCREASE/ DECREASE DURING YEAR
<u>RESERVES:</u>				
310-316 STEAM PRODUCTION	\$ 19,736,215	\$ 11,075,978	\$ 19,417,427	\$ (8,660,237)
330-336 HYDRAULIC PRODUCTION	1,878,467	1,537,447	1,729,138	(341,020)
340-346 OTHER PRODUCTION	74,727,474	74,996,603	73,178,680	269,129
350-356 TRANSMISSION PLANT	54,274,681	54,738,631	53,623,037	463,949
360-373 DISTRIBUTION PLANT	108,856,561	110,524,454	111,785,600	1,667,893
389-398 GENERAL PLANT	30,033,656	30,669,985	29,156,545	636,329
UNCLASSIFIED PLANT	6,941,112	6,941,112	6,941,112	-
115 UTILITY PLANT ACQ ADJUSTMENT	46,441,418	47,538,509	45,161,479	1,097,091
108 TOTAL RESERVE FOR DEPR. & AMORT	\$ 342,889,584	\$ 338,022,718	\$ 340,993,017	\$ (4,866,866)
1088 RETIREMENT WORK IN PROGRESS	\$ 2,596,772	\$ 406,068	\$ 468,122	\$ (2,190,704)
TOTAL RESERVES	\$ 340,292,812	\$ 337,616,650	\$ 340,524,895	\$ (2,676,162)
TOTAL UTILITY PLANT LESS RESERVES	\$ 272,974,047	\$ 272,616,599	\$ 271,967,104	\$ (357,449)

KAUAI ISLAND UTILITY COOPERATIVE
SUMMARY OF ELECTRIC ENERGY SOLD
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<u>RATE SCHEDULE</u>	<u>SYMBOL</u>	<u>KWH SOLD</u>	<u>NUMBER OF CUSTOMERS</u>	<u>AVE. USE/ CUSTOMER</u>	<u>TOTAL REVENUES</u>	<u>ENERGY CLAUSE ADJUSTMENT</u>	<u>BASE REVENUES</u>	<u>AVERAGE EFFECTIVE RATE/KWH</u>	<u>AVERAGE BASE RATE/KWH</u>
RESIDENTIAL EMPLOYEES	D	16,180,101	30,112	537	\$ 6,751,487	\$ (545,373)	\$ 7,296,861	0.417271	0.4509775
TOTAL RESIDENTIAL		16,180,101	30,112	537	\$ 6,751,487	\$ (545,373)	\$ 7,296,861	0.417271	0.4509775
GENERAL LIGHT AND POWER	G	5,515,680	4,783	1,153	\$ 2,368,400	\$ (186,823)	\$ 2,555,223	0.429394	0.4632654
GENERAL LIGHT AND POWER	J	4,347,572	298	14,589	\$ 1,739,645	\$ (146,613)	\$ 1,886,258	0.400142	0.4338647
LARGE POWER	P	9,132,319	94	97,152	\$ 3,439,246	\$ (302,083)	\$ 3,741,329	0.376602	0.4096801
LARGE POWER	L	4,390,320	16	274,395	\$ 1,614,560	\$ (144,585)	\$ 1,759,146	0.367755	0.4006873
IRRIGATION		27,600	2	13,800	\$ 6,376	\$ -	\$ 6,376	0.2310301	0.2310301
STREET LIGHTING	SL	57,995	3,818	15	\$ 67,721	\$ (1,919)	\$ 69,639	1.167696	1.2007787
GRAND TOTAL		39,651,587	39,123	1,014	\$ 15,987,436	\$ (1,327,396)	\$ 17,314,832	0.403198	0.4366744
TOTAL LAST MONTH		38,543,081	39,111	985	16,103,863	(1,122,780)	17,226,642	0.417815	0.4469451
INCREASE - AMOUNT					\$ (116,426)	\$ (204,616)	\$ 88,190		
INCREASE - PERCENT					-0.72%	18.22%	0.51%		
TOTAL SAME MONTH LAST YEAR		38,942,342	38,952	1,000	\$ 13,586,860	\$ (97,430)	\$ 13,684,290	0.348897	0.3513987
INCREASE - AMOUNT					\$ 2,400,576	\$ (1,229,966)	\$ 3,630,542		
INCREASE - PERCENT					17.67%	1262.41%	26.53%		
N/C KWH TO COMPANY					151,834				

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TIMES INTEREST EARNED RATIO (T.I.E.R.)
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FOR THE PERIOD ENDING
June 2024

	YTD Jun-2024	<u>Source of Data</u>	Last 12 Months ending June 2024	<u>Source of Data</u>
Net Margins	\$ 3,026,593	Page 1	\$ 7,320,639	Page 2
<u>Interest Expense on LTD</u>				
Add: Interest on Long-term Debt (RUS/CFC)	3,219,058		6,580,898	
Interest on Capital Lease	n/a		n/a	
Interest on Other financing	n/a		n/a	
Total long-term Debt Interest Expense	\$ 3,219,058	Page 1	\$ 6,580,898	Page 2
<u>Calculation of TIER Ratio (YTD)</u>				
Net Margins (+) LTD Interest Expense	\$ 6,245,650		\$ 13,901,537	
divided by LTD Interest Expense	3,219,058		6,580,898	
Times Interest Earned Ratio (TIER)	1.94		2.11	

	As of 6/30/2024	
Calculation of Equity Ratio:		
Patronage Capital and Members' Equities	142,008,227	Page 8, Monthly PUC Report
Total Assets	418,604,739	Page 7, Monthly PUC Report
Equity to Assets Ratio (Percent)	33.92%	