



August 29, 2024

The Honorable Chair and Members of the
Hawaii Public Utilities Commission
465 South King Street
Kekuanaoa Building, Room 103
Honolulu, HI 96813

Subject: Monthly Financial Report for July 2024, pursuant to General Order
No. 7, Rule 2.3(h)

Dear Commissioners and Commission Staff:

Enclosed you will find KIUC's Monthly Financial Report for July 2024. If you have any questions please call me at (808) 246-8273.

Very truly yours,

Stacie Dellamano

Stacie Dellamano
Financial Vice President & CFO

Enclosures

cc: Division of Consumer Advocacy

KAUAI ISLAND UTILITY COOPERATIVE
MONTHLY P. U. C. REPORT
PAGE 1
July 2024

ACCT. NO.	ACCOUNT TITLE	ACCUMULATED TOTALS			INCREASE/ DECREASE ACCUMULATED TOTALS
		TOTAL FOR THIS MONTH	TO-DATE THIS YEAR	SAME PERIOD LAST YEAR	
440-456	UTILITY OPERATING INCOME	\$ 16,952,327	\$ 105,921,963	\$ 95,211,286	\$ 10,710,677
500-935	OPERATION & MAINTENANCE EXPENSES	12,830,613	81,849,293	74,576,119	(7,273,173)
403	DEPRECIATION EXPENSES	1,061,517	7,409,286	7,787,498	378,212
404	AMORTIZATION OF UTILITY PLANT	182,849	1,279,940	1,279,940	-
408	TAXES OTHER THAN INCOME TAXES	1,430,229	8,944,971	8,039,736	(905,234)
409	INCOME TAXES	-	-	-	-
409	PROV. FOR DEFERRED INCOME TAXES	-	-	-	-
	TOTAL OPERATING EXPENSES	15,505,207	99,483,489	91,683,294	(7,800,196)
	TOTAL OPERATING INCOME	1,447,120	6,438,474	3,527,992	2,910,482
415-416	INCOME FROM MDSE, JOBBING (NET)	7,119	134,863	66,227	(68,636)
418	INCOME (LOSS) FROM KRS1 / KRS2H	(32,696)	(304,908)	(605,669)	(300,761)
418	MISC. NON-OPERATING INCOME	9,910	60,145	57,153	(2,993)
419	INTEREST & DIVIDEND INCOME	213,471	1,605,229	1,686,154	80,925
421	INCOME (LOSS) ON DISPOSITION OF PROPERTY	-	-	-	-
421	LIQUIDATED DAMAGES	-	-	-	-
424	CAPITAL CREDITS & PATRONAGE	-	-	-	-
	TOTAL OTHER INCOME	197,803	1,495,328	1,203,864	(291,464)
426	MISCELLANEOUS INCOME DEDUCTIONS	1,000	44,230	14,052	(30,177)
	TOTAL MISC. INCOME DEDUCTIONS	1,000	44,230	14,052	(30,177)
427	INTEREST ON LONG-TERM DEBT	531,456	3,750,514	3,945,765	195,251
428	AMORT. OF DEBT DISCOUNT & EXPENSE	-	-	-	-
431	OTHER INTEREST EXPENSE	-	-	-	-
	TOTAL INTEREST CHARGES	531,456	3,750,514	3,945,765	195,251
	NET INCOME	\$ 1,112,466	\$ 4,139,059	\$ 772,039	\$ 3,367,020

KAUAI ISLAND UTILITY COOPERATIVE
MONTHLY P. U. C. REPORT
PAGE 2
July 2024

<u>ACCT. NO.</u>	<u>ACCOUNT TITLE</u>	<u>ACCUMULATED TOTALS</u>		<u>(INCREASE)/ DECREASE AMOUNT</u>	<u>PERCENT</u>
		<u>12 MONTHS TO DATE</u>	<u>SAME PERIOD LAST YEAR</u>		
440-456	UTILITY OPERATING INCOME	\$ 180,808,544	\$ 169,758,728	\$ 11,049,817	6.51%
401-402	OPERATION & MAINTENANCE EXPENSES	138,598,857	131,532,935	(7,065,922)	-5.37%
403	DEPRECIATION EXPENSES	12,849,104	13,354,578	505,474	3.79%
404	AMORTIZATION OF UTILITY PLANT	2,194,182	2,194,182	-	0.00%
408	TAXES OTHER THAN INCOME TAXES	15,338,538	14,331,964	(1,006,574)	-7.02%
409	INCOME TAXES	-	-	-	0.00%
409	PROV. FOR DEFERRED INCOME TAXES	-	-	-	0.00%
	TOTAL OPERATING EXPENSES	168,980,681	161,413,659	(7,567,022)	-4.69%
	TOTAL OPERATING INCOME	11,827,863	8,345,069	3,482,794	41.73%
415-416	INCOME FROM MDSE, JOBBING (NET)	198,395	102,170	(96,225)	-94.18%
418	INCOME (LOSS) FROM KRS1 / KRS2H	(971,716)	(1,101,004)	(129,288)	11.74%
418	MISC. NON-OPERATING INCOME	107,055	2,598,565	2,491,510	95.88%
419	INTEREST & DIVIDEND INCOME	2,875,120	-	(2,875,120)	0.00%
421	INCOME (LOSS) ON DISPOSITION OF PROPERTY	-	-	-	0.00%
421	LIQUIDATED DAMAGES	-	102,518	102,518	100.00%
424	CAPITAL CREDITS & PATRONAGE	195,581	196,261	680	0.35%
	TOTAL OTHER INCOME	2,404,435	1,898,510	(505,924)	-26.65%
426	MISCELLANEOUS INCOME DEDUCTIONS	61,445	61,879	(434)	-0.70%
	TOTAL MISC. INCOME DEDUCTIONS	61,445	61,879	(434)	-0.70%
427	INTEREST ON LONG-TERM DEBT	6,543,167	6,880,372	(337,204)	-4.90%
428	AMORT. OF DEBT DISCOUNT & EXPENSE	-	-	-	0.00%
431	OTHER INTEREST EXPENSE	-	-	-	0.00%
	TOTAL INTEREST CHARGES	6,543,167	6,880,372	(337,204)	-4.90%
	NET INCOME	\$ 7,627,685	\$ 3,301,329	\$ 4,326,357	131.05%

KAUAI ISLAND UTILITY COOPERATIVE
MONTHLY P. U. C. REPORT
PAGE 3
July 2024

ACCT. NO.	ACCOUNT TITLE	TOTAL FOR THIS MONTH	SAME MONTH LAST YEAR	ACCUMULATED TOTALS		INC/(DEC) ACCUMULATED TOTALS
				FOR THIS YEAR	SAME PERIOD LAST YEAR	
<u>OPERATING REVENUES</u>						
441.00	IRRIGATION SALES	\$ 34,371	\$ 3,674	\$ 62,324	\$ 181,357	\$ (119,033)
440.00	RESIDENTIAL SALES	7,252,018	6,153,191	45,025,118	40,678,473	4,346,645
442.02	GENERAL LIGHT & POWER G	2,479,685	2,099,980	15,777,459	14,186,233	1,591,225
442.03	GENERAL LIGHT & POWER J	1,806,949	1,539,734	11,490,821	10,496,269	994,552
444.00	PUBLIC ST. LIGHTING SALES	67,958	54,366	469,467	389,056	80,412
440.00	ELECTRIC SERVICE TO EMPLOYEES	-	-	-	-	-
443.01	LARGE POWER SALES P	3,682,851	2,942,863	22,771,210	20,018,863	2,752,347
443.02	LARGE POWER SALES L	1,660,325	1,334,970	10,551,820	8,990,746	1,561,075
	TOTAL ELECTRIC SALES	16,984,156	14,128,779	106,148,221	94,940,997	11,207,224
	OTHER OPERATING REVENUES:					
451.00	MISC. SERVICE REVENUES	29,514	28,791	211,362	211,152	210
454.00	RENT FROM PROPERTY	5,756	5,649	40,080	39,337	743
456.00	OTHER ELECTRIC REVENUES	(67,100)	2,600	(477,700)	19,800	(497,500)
	TOTAL OTHER REVENUES	(31,830)	37,041	(226,258)	270,289	(496,546)
	TOTAL OPERATING REVENUES	\$ 16,952,327	\$ 14,165,819	\$ 105,921,963	\$ 95,211,286	\$ 10,710,677

ANALYSIS OF OPERATING EXPENSES

500	Operations - Supervsion & Engineering	\$ 67,085	\$ 52,139	\$ 431,590	\$ 420,058	\$ 11,532
502	Operations - Steam Expenses	53,813	58,548	359,709	412,159	(52,449)
506	Operations - Misc Steam Power Expenses	-	-	-	-	-
510	Maintenance Supervision & Engineering	-	-	-	-	-
511	Maintenance of Structures	-	12,108	-	157,564	(157,564)
512	Maintenance of Boiler Plant	-	4,264	-	29,848	(29,848)
513	Maintenance of Electric Plant	-	-	-	217	(217)
536	Water for Power	-	7,187	-	112,883	(112,883)
542	Maintenance of Structures-Water	-	-	-	-	-
543	Maint of Reservoirs, Dams, Waterways	42,130	16,657	423,932	126,345	297,586
544	Maintenance of Electric Plant - Hydropower	-	-	-	3,833	(3,833)
546	Operations - Supervsion & Engineering	71,088	56,363	461,475	375,542	85,933
547	Operations - Fuel	5,078,830	2,651,718	27,336,688	21,382,612	5,954,076
548	Operations - Generation Expenses	344,293	295,821	2,596,213	2,105,115	491,098
549	Operations - Misc. Other Power Generation	40,526	34,815	451,513	441,777	9,736
550	Operations - Rents	-	-	-	-	-
551	Maintenance Supervision & Engineering	55,276	47,961	374,538	336,295	38,242
552	Maintenance of Structures	7,293	9,706	56,363	47,221	9,142
553	Maint. Of Gen and Electrical Equipment	414,135	427,872	3,793,264	2,941,501	851,763
554	Maint of Misc Other Power Generation Plant	-	-	-	-	-
555	Operations - Purchased Power	3,212,558	4,146,224	24,099,379	26,725,586	(2,626,207)
556	Operations - System Control & Load Dispatching	7,201	6,633	49,273	45,789	3,484
557	Operations - Other Expenses	-	-	-	-	-
560	Operations Supervision & Engineering	-	-	-	-	-
562	Operations - Station Expenses	16,259	27,810	115,574	137,392	(21,818)
563	Operations - Overhead Line Expenses	-	98	880	762	118
566	Operations - Misc. Transmission Expenses	17,405	13,974	125,468	120,326	5,141
567	Operations - Rents	7,165	5,451	55,256	67,716	(12,460)
568	Maintenance Supervision & Engineering	-	-	-	-	-
570	Maintenance of Station Equipment	10,170	11,832	132,233	113,491	18,742
571	Maintenance of Overhead Lines	89,195	32,903	482,443	230,912	251,531
573	Maintenance of Misc. Transmission Plant	-	-	-	-	-

KAUAI ISLAND UTILITY COOPERATIVE
MONTHLY P. U. C. REPORT
PAGE 3A
July 2024

<u>ACCT. NO.</u>	<u>ACCOUNT TITLE</u>	<u>TOTAL FOR THIS MONTH</u>	<u>SAME MONTH LAST YEAR</u>	<u>ACCUMULATED TOTALS</u>		<u>INC/(DEC) ACCUMULATED TOTALS</u>
				<u>FOR THIS YEAR</u>	<u>SAME PERIOD LAST YEAR</u>	
580	Operations - Supervsion & Engineering	17,287	16,193	135,483	115,485	19,999
582	Operations - Station Expenses	17,688	9,528	113,430	193,781	(80,351)
583	Operations - Overhead Line Expenses	-	388	8,981	7,585	1,396
584	Operations - Underground Line Expenses	865	3,083	14,641	(34,480)	49,122
586	Operations - Meter Expense	38,594	33,438	227,753	214,712	13,041
588	Operations - Misc. Distribution Expenses	89,661	189,680	501,611	484,327	17,284
589	Operations - Rents	-	-	17,407	17,486	(79)
590	Maintenance Supervision & Engineering	7,133	10,548	49,403	72,429	(23,026)
591	Maintenance of Structures	-	-	-	-	-
592	Maintenance of Station Equipment	76,607	51,797	484,649	373,793	110,856
593	Maintenance of Overhead Lines	398,263	215,295	2,429,308	2,018,313	410,995
594	Maintenance of Underground Lines	45,557	53,290	270,089	430,038	(159,950)
595	Maintenance of Line Transformers	-	-	-	-	-
596	Maint. of Street Lighting & Signal Systems	-	1,210	13,664	8,870	4,794
597	Maintenance of Meters	1,003	799	3,673	1,314	2,359
901	Operations - Member Service Supervision	14,885	12,445	103,938	141,944	(38,006)
902	Operations - Meter Reading Expenses	29,240	21,248	196,714	148,586	48,127
903	Operations - Member Records & Collection Exp.	137,075	130,846	979,391	958,695	20,696
904	Operations - Uncollectible Accounts	16,133	14,272	101,978	97,395	4,583
907	Operations - Member Services - Supervision	-	-	-	-	-
908	Operations - Member Services - Energy Services	18,282	16,518	147,086	122,683	24,403
909	Operations - Informational & Instructional Advert. Exp.	1,563	9,889	15,722	49,660	(33,938)
910	Operations - Misc. Member Svc & Infor. Exp.	-	17,003	-	17,003	(17,003)
911	Operations - Sales - Supervision	-	-	-	-	-
920	Operations - Admiinistrative & General Salaries	924,347	703,962	5,801,283	5,003,229	798,055
921	Operations - Office Supplies and Expense	68,868	79,078	507,041	472,145	34,896
923	Operations - Outside Service Employed	573,020	407,141	4,069,901	4,095,768	(25,866)
924	Operations - Property Insurance	94,546	102,147	683,703	690,673	(6,970)
928	Operations - Regulatory Commission Expense	184,343	87,806	1,327,851	699,414	628,438
930	Operations - General Advertising Expenses	168,325	140,413	575,258	461,120	114,138
931	Operations - Rents	118,426	118,426	828,980	828,980	-
935	Maintenance of General Plant	254,481	108,026	894,562	550,225	344,337
	TOTAL OPERATING EXPENSES:	12,830,613	10,474,555	81,849,293	74,576,119	7,273,173
	TOTAL OPERATION EXPENSES:	11,429,369	9,470,287	72,441,173	67,133,909	5,601,017
	TOTAL MAINTENANCE EXPENSES:	1,401,244	1,004,269	9,408,120	7,442,211	1,672,157

KAUAI ISLAND UTILITY COOPERATIVE
MONTHLY P. U. C. REPORT
PAGE 4
July 2024

ACCOUNT TITLE	<u>TOTAL CONSUMERS</u>		<u>TOTAL METERS</u>		<u>TOTAL KWH SALES</u>	
	SAME MONTH		SAME MONTH		ACCUMULATED	
	<u>THIS MONTH</u>	<u>LAST YEAR</u>	<u>THIS MONTH</u>	<u>LAST YEAR</u>	<u>THIS MONTH</u>	<u>THIS YEAR</u>
RESIDENTIAL SALES "D"	30,104	30,009	30,104	30,009	17,419,663	108,597,182
GENERAL LIGHT & POWER "G"	4,778	4,730	4,778	4,730	5,772,658	36,947,158
GENERAL LIGHT & POWER "J"	297	298	297	298	4,514,462	28,883,594
LARGE POWER SALES "P"	95	95	95	95	9,874,212	60,601,715
LARGE POWER SALES "L"	16	16	16	16	4,529,820	28,924,960
IRRIGATION SALES	2	2	2	2	141,600	250,200
PUBLIC ST. LIGHTING SALES "SL"	3,818	3,806	3,818	3,806	58,035	405,682
ELECTRIC SERVICE TO EMPLOYEES	0	0	0	0	0	0
TOTALS	39,110	38,956	39,110	38,956	42,310,450	264,610,491

	<u>SYSTEM PEAK</u>				
	<u>THIS MONTH</u>	<u>LAST YEAR</u>			
KWH USED - NO CHARGE	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	178,297	1,101,171
KWH LOST - UNACCOUNTED	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	2,075,611	12,362,562
KWH - NET TO SYSTEM	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	44,564,358	278,074,224
KWH - STATION USE	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	671,902	3,718,836
KWH & KW GENERATED - STEAM	XXXXXXXXXX	XXXXXXXXXX	29	0	0
KWH & KW GENERATED - HYDRO	XXXXXXXXXX	XXXXXXXXXX	0	331	373,243
KWH & KW GENERATED - DIESEL	XXXXXXXXXX	XXXXXXXXXX	47,336	35,663	144,696,768
TOTAL KWH & KW GENERATED	XXXXXXXXXX	XXXXXXXXXX	47,364	35,993	145,070,011
TOTAL KWH & KW PURCHASED	XXXXXXXXXX	XXXXXXXXXX	30,759	40,278	136,723,049
PERCENTAGE OF KWH USED - N/C	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	0.40%	0.40%
PERCENTAGE OF KWH LOST-UNACCOUNTED	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	4.70%	4.40%
AVERAGE COST PER KWH SOLD	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
AVERAGE NET INCOME/KWH SOLD	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX

KAUAI ISLAND UTILITY COOPERATIVE
MONTHLY P. U. C. REPORT
PAGE 5A
July 2024

ACCOUNT TITLE	AVERAGE NET REVENUE PER CUSTOMER		PERCENT OF TOTAL REVENUE RECEIVED	
	SAME MONTH		SAME MONTH	
	THIS MONTH	LAST YEAR	THIS MONTH	LAST YEAR
RESIDENTIAL SALES "D"	\$ 241	\$ 205	42.70%	43.55%
GENERAL LIGHT & POWER "G"	519	444	14.60%	14.86%
GENERAL LIGHT & POWER "J"	6,084	5,167	10.64%	10.90%
LARGE POWER SALES "L"	38,767	30,978	21.68%	20.83%
LARGE POWER SALES "P"	103,770	83,436	9.78%	9.45%
IRRIGATION SALES	17,185	1,837	0.20%	0.03%
PUBLIC ST. LIGHTING SALES "SL"	18	14	0.40%	0.38%
ELECTRIC SERVICE TO EMPLOYEES	0	0	0.00%	0.00%
TOTALS	\$ 434	\$ 363	100.00%	100.00%

KWH USED - NO CHARGE	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
KWH LOST - UNACCOUNTED	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
KWH - NET TO SYSTEM	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
KWH - STATION USE	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
KWH & KW GENERATED - STEAM	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
KWH & KW GENERATED - DIESEL	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
TOTAL KWH & KW GENERATED	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
TOTAL KWH & KW PURCHASED	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
PERCENTAGE OF KWH USED - N/C	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
PERCENTAGE OF KWH LOST-UNACCOUNTED	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
AVERAGE COST PER KWH SOLD	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
AVERAGE NET INCOME/KWH SOLD	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX

KAUAI ISLAND UTILITY COOPERATIVE
MONTHLY P. U. C. REPORT
MONTHLY STATISTICAL INFORMATION
PAGE 6
July 2024

<u>GENERATING STATION STATISTICS</u>	<u>TOTALS FOR THIS MONTH</u>		<u>ACCUMULATED TOTALS FOR THIS YEAR</u>	
	<u>FUEL OIL</u>	<u>DIESEL OIL</u>	<u>FUEL OIL</u>	<u>DIESEL OIL</u>
BARRELS OF OIL CONSUMED	None	40,425	None	238,704
AVE COST PER BBL OF OIL CONSUMED(\$)	N/A	\$ 125.64	N/A	\$ 114.52
TOTAL COST OF OIL CONSUMED(\$)	N/A	\$ 5,078,830	N/A	\$ 27,336,688
COST OF OIL PER KWH GENERATED(\$)	N/A	\$ 0.19317	N/A	\$ 0.18892
MONTH END PRICE PER BARREL(\$)	N/A	\$124.66		

<u>EMPLOYEES AND PAYROLL</u>	<u>NON-BARGAINING</u>	<u>BARGAINING</u>	<u>TOTAL</u>	<u>YEAR TO DATE</u>
TOTAL NUMBER OF EMPLOYEES	55	82	137	
TOTAL PAYROLL	n/a	n/a	2,800,573	18,186,353
AMOUNT CHARGED TO PLANT	n/a	n/a	439,209	2,715,050
AMOUNT CHARGED TO OTHER ACCTS	n/a	n/a	84,197	513,514
AMOUNT CHARGED TO OPERATING EXPENSE	n/a	n/a	2,277,167	14,957,789

KAUAI ISLAND UTILITY COOPERATIVE
MONTHLY P. U. C. REPORT
TRANSMISSION & DISTRIBUTION
PAGE 6A
July 2024

<u>DESCRIPTION:</u>	<u>FOR THIS MONTH</u>		<u>SAME PERIOD LAST YEAR</u>	
	<u>HIGHER THAN</u>	<u>7.2 K.V.</u>	<u>HIGHER THAN</u>	<u>7.2 K.V.</u>
	<u>7.2 K.V.</u>	<u>AND LOWER</u>	<u>7.2 K.V.</u>	<u>AND LOWER</u>
<u>TRANSMISSION SYSTEM</u>				
LINE LENGTH-NUMBER OF MILES:				
33,000-69,000 VOLTS 3 PHASE PRIMARY	169.37		171.29	
<u>DISTRIBUTION SYSTEM</u>				
LINE LENGTH-NUMBER OF MILES:				
12,000 VOLTS 3 PHASE PRIMARY	473.32		474.15	
12,000 VOLTS 1 PHASE PRIMARY	31.69		31.69	
7,200 VOLTS 3 PHASE PRIMARY		23.94		23.81
7,200 VOLTS 1 PHASE PRIMARY		298.46		297.96
4,160 VOLTS 3 PHASE PRIMARY 4 WIRE		0.46		0.46
4,160 VOLTS 1 PHASE PRIMARY 3 WIRE		0.00		0.00
2,300 VOLTS 3 PHASE PRIMARY		0.00		0.00
2,300 VOLTS 1 PHASE PRIMARY		2.70		2.70
120/240 VOLTS 4,3,&2 WIRE SECONDARY		531.16		529.51
ST. LIGHT SYSTEMS, MULTIPLE & SERIES		0.00		0.00

KAUAI ISLAND UTILITY COOPERATIVE
MONTHLY P. U. C. REPORT
ASSETS AND OTHER DEBITS
PAGE 7
July 2024

	Audited Dec-23	Jul-24	Jul-23	INCREASE/ DECREASE DURING YEAR
	BALANCE AT CLOSE OF LAST YEAR	AT CLOSE OF THIS MONTH	SAME PERIOD LAST YEAR	
101 UTILITY PLANT IN SERVICE	\$ 533,728,353	529,832,501	\$ 537,760,656	\$ (3,895,852)
108 ACCUM. PROV. FOR DEPRECIATION	340,292,812	338,050,668	342,494,899	(2,242,144)
UTILITY PLANT LESS RESERVES	193,435,541	191,781,833	195,265,758	(1,653,708)
101 RIGHT OF USE ASSET	13,522,005	13,522,005	13,522,005	-
107 CONSTRUCTION WORK IN PROGRESS	11,164,048	12,951,915	7,141,855	1,787,867
109 OTHER UTILITY PLANT ADJUSTMENTS	54,852,453	54,852,453	54,852,453	-
TOTAL UTILITY PLANT LESS RESERVES	\$ 272,974,047	273,108,206	\$ 270,782,071	\$ 134,159
121 NON-UTILITY PROPERTY	-	-	-	-
122 DEPRECIATION OF NON-UTILITY PLANT	-	-	-	-
123 INVESTMENT IN KRS1 / KRS2H	21,935,988	21,634,187	22,983,079	(301,801)
123 INVEST IN ASSOC ORG - PAT CAP	3,075,920	2,998,621	3,031,226	(77,299)
TOTAL OTHER PROPERTY & INVESTMENTS	\$ 25,011,908	24,632,808	\$ 26,014,305	\$ (379,100)
131 CASH	1,077,163	1,148,996	1,031,106	71,833
134 SPECIAL DEPOSITS	10,099	(24,555)	(8,814)	(34,654)
135 WORKING FUNDS	21,000	21,000	1,000	-
136 TEMPORARY INVESTMENTS	40,205,896	33,349,802	41,328,418	(6,856,094)
142 CUSTOMER ACCOUNTS RECEIVABLE	12,331,793	14,138,411	10,688,915	1,806,618
143 OTHER ACCOUNTS RECEIVABLE	1,650,314	313,509	485,934	(1,336,804)
144 ACCUM. PROV. FOR UNCOLLECTIBLES-CR.	(83,332)	(166,508)	(185,606)	(83,177)
151 FUEL STOCK	1,559,984	1,560,336	1,359,646	352
154 MATERIALS AND SUPPLIES-UTILITY	20,722,734	20,003,466	21,199,813	(719,268)
165 PREPAYMENTS	1,238,991	3,430,784	2,839,169	2,191,794
171 INTEREST AND DIVIDEND RECEIVABLE	155,288	115,397	146,525	(39,891)
173 ACCRUED UTILITY REVENUE	8,743,081	9,504,279	7,943,181	761,198
TOTAL CURRENT AND ACCRUED ASSETS	\$ 87,633,011	83,394,917	\$ 86,829,288	\$ (4,238,093)
181 UNAMORTIZED DEBT DISCOUNT & EXP.	-	-	-	-
182 REGULATORY ASSETS	25,453,171	24,183,807	23,912,185	(1,269,365)
183 PRELIMINARY SURVEY & INVESTIGATION	11,937,332	12,024,279	11,042,289	86,947
184 CLEARING ACCOUNTS	-	-	-	-
186 OTHER DEFERRED DEBITS	61,162	222,086	115,431	160,924
TOTAL DEFERRED DEBITS	\$ 37,451,665	36,430,171	\$ 35,069,905	\$ (1,021,494)
TOTAL ASSETS AND OTHER DEBITS	\$ 423,070,632	417,566,103	\$ 418,695,568	\$ (5,504,529)

KAUAI ISLAND UTILITY COOPERATIVE
MONTHLY P. U. C. REPORT
LIABILITIES AND OTHER CREDITS
PAGE 8
July 2024

	Audited Dec-23	Jul-24	Jul-23	INCREASE/ (DECREASE)
	BALANCE AT CLOSE OF LAST YEAR	AT CLOSE OF THIS MONTH	SAME PERIOD LAST YEAR	DURING YEAR
201 PATRONAGE CAPITAL	\$ 134,466,784	\$ 138,471,685	\$ 134,503,303	\$ 4,004,901
201 OPERATING MARGINS-CURRENT YEAR	4,260,665	4,139,059	772,039	(121,606)
215 OTHER MARGINS AND EQUITIES	(945,406)	(945,406)	(1,076,791)	-
217 RETIRED CAPITAL CREDITS	1,218,230	1,298,477	1,206,431	80,247
200 MEMBERSHIP FEES	610	618	605	7
TOTAL MARGINS & EQUITIES	\$ 139,000,884	\$ 142,964,433	\$ 135,405,587	\$ 3,963,550
224 LONG TERM DEBT - RUS	134,550,752	136,700,102	140,671,527	2,149,350
224 LONG TERM DEBT - CFC	90,632,257	93,330,626	99,701,233	2,698,369
TOTAL LONG TERM DEBT	\$ 225,183,009	\$ 230,030,728	\$ 240,372,760	\$ 4,847,720
227 LEASE LIABILITY- RIGHT OF USE	13,003,196	13,003,196	13,583,205	-
228 ACC. PROVISION FOR PENSION & BENEFITS	(63,548)	17,291	114,731	80,839
TOTAL OTHER NONCURRENT LIABILITIES	\$ 12,939,648	\$ 13,020,487	\$ 13,697,936	\$ 80,839
223 CURRENT PORTION OF LONG TERM DEBT	10,672,683	-	-	(10,672,683)
231 NOTES PAYABLE	-	-	-	-
232 ACCOUNTS PAYABLE	8,249,951	6,171,996	5,379,785	(2,077,956)
235 CUSTOMER DEPOSITS	1,516,713	1,582,956	1,487,192	66,243
236 TAXES ACCRUED	8,470,967	7,366,197	6,577,129	(1,104,770)
237 INTEREST ACCRUED	56,069	382,926	407,723	326,857
238 PATRONAGE CAPITAL PAYABLE	705	4,940	37,885	4,235
241 TAX COLLECTIONS PAYABLE	-	-	-	-
242 MISC. CURRENT & ACCRUED LIABILITIES	3,916,174	2,468,118	2,918,665	(1,448,057)
TOTAL CURRENT & ACCRUED LIABILITIES	\$ 32,883,262	\$ 17,977,132	\$ 16,808,380	\$ (14,906,130)
224.18 RUS REDLG GRANT	1,910,995	1,919,228	1,904,927	8,233
252 CUSTOMER ADVANCES FOR CONSTRUCTION	5,563,330	6,195,125	5,688,639	631,795
253 OTHER DEFERRED CREDITS	5,589,504	5,458,968	4,817,339	(130,536)
254 REGULATORY LIABILITY	-	-	-	-
TOTAL DEFERRED CREDITS	\$ 13,063,829	\$ 13,573,322	\$ 12,410,905	\$ 509,493
TOTAL LIABILITIES AND OTHER CREDITS	\$ 423,070,632	\$ 417,566,103	\$ 418,695,568	\$ (5,504,529)

KAUAI ISLAND UTILITY COOPERATIVE
MONTHLY P. U. C. REPORT
ANALYSIS OF UTILITY PLANT
PAGE 9
July 2024

<u>ACCOUNT TITLE:</u>	<u>Audited</u> BALANCE AT CLOSE OF LAST YEAR	AT CLOSE OF THIS MONTH	SAME PERIOD LAST YEAR	INCREASE/ DECREASE DURING YEAR
<u>UTILITY PLANT IN SERVICE:</u>				
310-316 STEAM PRODUCTION	\$ 27,523,227	\$ 21,406,575	\$ 27,477,915	\$ (6,116,652)
330-336 HYDRAULIC PRODUCTION	6,822,073	6,441,498	6,822,073	(380,575)
340-346 OTHER PRODUCTION	128,702,505	128,110,324	128,302,178	(592,181)
350-356 TRANSMISSION PLANT	97,739,728	98,842,791	96,785,238	1,103,063
360-373 DISTRIBUTION PLANT	223,784,179	225,565,206	228,989,755	1,781,027
389-398 GENERAL PLANT	49,797,850	50,107,317	49,383,498	309,467
UTILITY PLANT IN SERVICE	\$ 534,369,562	\$ 530,473,710	\$ 537,760,656	\$ (3,895,852)
101 RIGHT OF USE ASSET	12,880,796	12,880,796	13,522,005	-
114 UTILITY PLANT ACQ ADJUSTMENT	54,852,453	54,852,453	54,852,453	-
101 TOTAL UTILITY PLANT IN SERVICE	\$ 602,102,811	\$ 598,206,959	\$ 606,135,114	\$ (3,895,852)
107 CONSTRUCTION WORK IN PROGRESS	\$ 11,164,048	\$ 12,951,915	\$ 7,141,855	\$ 1,787,867
TOTAL UTILITY PLANT	\$ 613,266,859	\$ 611,158,874	\$ 613,276,969	\$ (2,107,986)
<u>ACCOUNT TITLE:</u>	<u>BALANCE AT</u> CLOSE OF LAST YEAR	AT CLOSE OF THIS MONTH	SAME PERIOD LAST YEAR	INCREASE/ DECREASE DURING YEAR
<u>RESERVES:</u>				
310-316 STEAM PRODUCTION	\$ 19,736,215	\$ 10,647,018	\$ 19,510,381	\$ (9,089,197)
330-336 HYDRAULIC PRODUCTION	1,878,467	1,557,695	1,771,804	(320,771)
340-346 OTHER PRODUCTION	74,727,474	75,228,847	73,649,676	501,373
350-356 TRANSMISSION PLANT	54,274,681	54,882,946	53,905,904	608,264
360-373 DISTRIBUTION PLANT	108,856,561	110,692,484	112,737,406	1,835,924
389-398 GENERAL PLANT	30,033,656	30,836,019	29,419,385	802,364
UNCLASSIFIED PLANT	6,941,112	6,941,112	6,941,112	-
115 UTILITY PLANT ACQ ADJUSTMENT	46,441,418	47,721,358	45,527,176	1,279,940
108 TOTAL RESERVE FOR DEPR. & AMORT	\$ 342,889,584	\$ 338,507,480	\$ 343,462,843	\$ (4,382,104)
1088 RETIREMENT WORK IN PROGRESS	\$ 2,596,772	\$ 456,812	\$ 967,944	\$ (2,139,960)
TOTAL RESERVES	\$ 340,292,812	\$ 338,050,668	\$ 342,494,899	\$ (2,242,144)
TOTAL UTILITY PLANT LESS RESERVES	\$ 272,974,047	\$ 273,108,206	\$ 270,782,071	\$ 134,159

KAUAI ISLAND UTILITY COOPERATIVE
SUMMARY OF ELECTRIC ENERGY SOLD
MONTHLY P. U. C. REPORT, Page 10
July 2024

<u>RATE SCHEDULE</u>	<u>SYMBOL</u>	<u>KWH SOLD</u>	<u>NUMBER OF CUSTOMERS</u>	<u>AVE. USE/ CUSTOMER</u>	<u>TOTAL REVENUES</u>	<u>ENERGY CLAUSE ADJUSTMENT</u>	<u>BASE REVENUES</u>	<u>AVERAGE EFFECTIVE RATE/KWH</u>	<u>AVERAGE BASE RATE/KWH</u>
RESIDENTIAL EMPLOYEES	D	17,419,663	30,104	579	\$ 7,252,018	\$ (554,006)	\$ 7,806,023	0.416312	0.4481156
TOTAL RESIDENTIAL		17,419,663	30,104	579	\$ 7,252,018	\$ (554,006)	\$ 7,806,023	0.416312	0.4481156
GENERAL LIGHT AND POWER	G	5,772,658	4,778	1,208	\$ 2,479,685	\$ (185,352)	\$ 2,665,037	0.429557	0.4616655
GENERAL LIGHT AND POWER	J	4,514,462	297	15,200	\$ 1,806,949	\$ (143,989)	\$ 1,950,938	0.400258	0.4321529
LARGE POWER	P	9,874,212	95	103,939	\$ 3,682,851	\$ (322,250)	\$ 4,005,101	0.372977	0.4056122
LARGE POWER	L	4,529,820	16	283,114	\$ 1,660,325	\$ (153,597)	\$ 1,813,922	0.366532	0.4004402
IRRIGATION		141,600	2	70,800	\$ 34,371	\$ -	\$ 34,371	0.2427300	0.2427300
STREET LIGHTING	SL	58,035	3,818	15	\$ 67,958	\$ (1,865)	\$ 69,823	1.170976	1.2031167
GRAND TOTAL		42,310,450	39,110	1,082	\$ 16,984,156	\$ (1,361,059)	\$ 18,345,215	0.401418	0.4335859
TOTAL LAST MONTH		39,651,587	39,123	1,014	15,987,436	(1,327,396)	17,314,832	0.403198	0.4366744
INCREASE - AMOUNT					\$ 996,720	\$ (33,662)	\$ 1,030,383		
INCREASE - PERCENT					6.23%	2.54%	5.95%		
TOTAL SAME MONTH LAST YEAR		41,736,005	38,956	1,071	\$ 14,128,779	\$ (454,023)	\$ 14,582,802	0.338527	0.3494058
INCREASE - AMOUNT					\$ 2,855,378	\$ (907,036)	\$ 3,762,413		
INCREASE - PERCENT					20.21%	199.78%	25.80%		
N/C KWH TO COMPANY		<u>178,297</u>							

KAUAI ISLAND UTILITY COOPERATIVE
TIMES INTEREST EARNED RATIO (T.I.E.R.)
MONTHLY P.U.C. REPORT, PAGE 11
FOR THE PERIOD ENDING
July 2024

	YTD	Source of Data	Last 12 Months ending	Source of Data
	Jul-2024		July 2024	
Net Margins	\$ 4,139,059	Page 1	\$ 7,627,685	Page 2
<u>Interest Expense on LTD</u>				
Add: Interest on Long-term Debt (RUS/CFC)	3,750,514		6,543,167	
Interest on Capital Lease	n/a		n/a	
Interest on Other financing	n/a		n/a	
Total long-term Debt Interest Expense	\$ 3,750,514	Page 1	\$ 6,543,167	Page 2
Calculation of TIER Ratio (YTD)				
Net Margins (+) LTD Interest Expense	\$ 7,889,573		\$ 14,170,853	
divided by LTD Interest Expense	3,750,514		6,543,167	
Times Interest Earned Ratio (TIER)	2.10		2.17	

	As of	
	7/31/2024	
Calculation of Equity Ratio:		
Patronage Capital and Members' Equities	142,964,433	Page 8, Monthly PUC Report
Total Assets	417,566,103	Page 7, Monthly PUC Report
Equity to Assets Ratio (Percent)	34.24%	