



September 24, 2024

The Honorable Chair and Members of the
Hawaii Public Utilities Commission
465 South King Street
Kekuanaoa Building, Room 103
Honolulu, HI 96813

Subject: Monthly Financial Report for August 2024, pursuant to General Order
No. 7, Rule 2.3(h)

Dear Commissioners and Commission Staff:

Enclosed you will find KIUC's Monthly Financial Report for August 2024. If you have any questions please call me at (808) 246-8273.

Very truly yours,

Stacie Dellamano

Stacie Dellamano
Financial Vice President & CFO

Enclosures

cc: Division of Consumer Advocacy

KAUAI ISLAND UTILITY COOPERATIVE
MONTHLY P. U. C. REPORT
PAGE 1
August 2024

ACCT. NO.	ACCOUNT TITLE	<u>ACCUMULATED TOTALS</u>			INCREASE/ DECREASE ACCUMULATED TOTALS
		<u>TOTAL FOR THIS MONTH</u>	<u>TO-DATE THIS YEAR</u>	<u>SAME PERIOD LAST YEAR</u>	
440-456	UTILITY OPERATING INCOME	\$ 18,413,591	\$ 124,335,554	\$ 110,074,614	\$ 14,260,940
500-935	OPERATION & MAINTENANCE EXPENSES	13,036,288	94,885,581	85,343,500	(9,542,082)
403	DEPRECIATION EXPENSES	1,069,538	8,478,824	8,901,372	422,548
404	AMORTIZATION OF UTILITY PLANT	182,849	1,462,788	1,462,788	-
408	TAXES OTHER THAN INCOME TAXES	1,550,667	10,495,637	9,313,570	(1,182,068)
409	INCOME TAXES	-	-	-	-
409	PROV. FOR DEFERRED INCOME TAXES	-	-	-	-
	TOTAL OPERATING EXPENSES	15,839,342	115,322,831	105,021,229	(10,301,601)
	TOTAL OPERATING INCOME	2,574,250	9,012,724	5,053,385	3,959,339
415-416	INCOME FROM MDSE, JOBBING (NET)	(5,074)	129,789	116,196	(13,592)
418	INCOME (LOSS) FROM KRS1 / KRS2H	26,444	(278,464)	(628,220)	(349,756)
418	MISC. NON-OPERATING INCOME	18,160	78,305	65,742	(12,563)
419	INTEREST & DIVIDEND INCOME	210,485	1,815,714	1,944,254	128,540
421	INCOME (LOSS) ON DISPOSITION OF PROPERTY	5,000	5,000	-	(5,000)
421	LIQUIDATED DAMAGES	-	-	-	-
424	CAPITAL CREDITS & PATRONAGE	-	-	182,500	182,500
	TOTAL OTHER INCOME	255,015	1,750,343	1,680,472	(69,872)
426	MISCELLANEOUS INCOME DEDUCTIONS	2,941	47,171	15,202	(31,968)
	TOTAL MISC. INCOME DEDUCTIONS	2,941	47,171	15,202	(31,968)
427	INTEREST ON LONG-TERM DEBT	530,336	4,280,849	4,513,870	233,021
428	AMORT. OF DEBT DISCOUNT & EXPENSE	-	-	-	-
431	OTHER INTEREST EXPENSE	-	-	-	-
	TOTAL INTEREST CHARGES	530,336	4,280,849	4,513,870	233,021
	NET INCOME	\$ 2,295,988	\$ 6,435,047	\$ 2,204,784	\$ 4,230,263

KAUAI ISLAND UTILITY COOPERATIVE
MONTHLY P. U. C. REPORT
PAGE 2
August 2024

<u>ACCT. NO.</u>	<u>ACCOUNT TITLE</u>	<u>ACCUMULATED TOTALS</u>		<u>(INCREASE)/ DECREASE AMOUNT</u>	<u>PERCENT</u>
		<u>12 MONTHS TO DATE</u>	<u>SAME PERIOD LAST YEAR</u>		
440-456	UTILITY OPERATING INCOME	\$ 184,358,807	\$ 168,418,174	\$ 15,940,634	9.46%
401-402	OPERATION & MAINTENANCE EXPENSES	140,867,765	130,471,945	(10,395,821)	-7.97%
403	DEPRECIATION EXPENSES	12,804,768	13,341,957	537,188	4.03%
404	AMORTIZATION OF UTILITY PLANT	2,194,182	2,194,182	-	0.00%
408	TAXES OTHER THAN INCOME TAXES	15,615,371	14,245,971	(1,369,400)	-9.61%
409	INCOME TAXES	-	-	-	0.00%
409	PROV. FOR DEFERRED INCOME TAXES	-	-	-	0.00%
	TOTAL OPERATING EXPENSES	171,482,087	160,254,054	(11,228,033)	-7.01%
	TOTAL OPERATING INCOME	12,876,720	8,164,119	4,712,601	57.72%
415-416	INCOME FROM MDSE, JOBBING (NET)	143,352	139,314	(4,038)	-2.90%
418	INCOME (LOSS) FROM KRS1 / KRS2H	(922,721)	(1,160,162)	(237,441)	20.47%
418	MISC. NON-OPERATING INCOME	116,625	103,105	(13,520)	-13.11%
419	INTEREST & DIVIDEND INCOME	2,827,505	2,738,435	(89,070)	-3.25%
421	INCOME (LOSS) ON DISPOSITION OF PROPERTY	5,000	-	(5,000)	0.00%
421	LIQUIDATED DAMAGES	-	-	-	0.00%
424	CAPITAL CREDITS & PATRONAGE	13,081	378,761	365,680	96.55%
	TOTAL OTHER INCOME	2,182,842	2,199,454	16,612	0.76%
426	MISCELLANEOUS INCOME DEDUCTIONS	63,236	56,793	6,443	11.35%
	TOTAL MISC. INCOME DEDUCTIONS	63,236	56,793	6,443	11.35%
427	INTEREST ON LONG-TERM DEBT	6,505,397	6,891,414	(386,016)	-5.60%
428	AMORT. OF DEBT DISCOUNT & EXPENSE	-	-	-	0.00%
431	OTHER INTEREST EXPENSE	-	-	-	0.00%
	TOTAL INTEREST CHARGES	6,505,397	6,891,414	(386,016)	-5.60%
	NET INCOME	\$ 8,490,929	\$ 3,415,367	\$ 5,075,562	148.61%

KAUAI ISLAND UTILITY COOPERATIVE
MONTHLY P. U. C. REPORT
PAGE 3
August 2024

ACCT. NO.	ACCOUNT TITLE	TOTAL FOR THIS MONTH	SAME MONTH LAST YEAR	ACCUMULATED TOTALS		INC/(DEC) ACCUMULATED TOTALS
				FOR THIS YEAR	SAME PERIOD LAST YEAR	
<u>OPERATING REVENUES</u>						
441.00	IRRIGATION SALES	\$ 45,712	\$ 19,228	\$ 108,037	\$ 200,585	\$ (92,548)
440.00	RESIDENTIAL SALES	7,851,573	6,386,217	52,876,691	47,064,690	5,812,001
442.02	GENERAL LIGHT & POWER G	2,773,302	2,245,068	18,550,761	16,431,302	2,119,459
442.03	GENERAL LIGHT & POWER J	1,978,507	1,626,069	13,469,328	12,122,338	1,346,990
444.00	PUBLIC ST. LIGHTING SALES	68,059	54,582	537,527	443,638	93,889
440.00	ELECTRIC SERVICE TO EMPLOYEES	-	-	-	-	-
443.01	LARGE POWER SALES P	3,981,712	3,105,672	26,752,922	23,124,535	3,628,387
443.02	LARGE POWER SALES L	1,743,837	1,387,730	12,295,657	10,378,476	1,917,182
	TOTAL ELECTRIC SALES	18,442,702	14,824,566	124,590,923	109,765,563	14,825,360
	OTHER OPERATING REVENUES:					
451.00	MISC. SERVICE REVENUES	31,533	30,113	242,895	241,265	1,630
454.00	RENT FROM PROPERTY	5,756	5,649	45,836	44,986	850
456.00	OTHER ELECTRIC REVENUES	(66,400)	3,000	(544,100)	22,800	(566,900)
	TOTAL OTHER REVENUES	(29,111)	38,762	(255,368)	309,051	(564,419)
	TOTAL OPERATING REVENUES	\$ 18,413,591	\$ 14,863,328	\$ 124,335,554	\$ 110,074,614	\$ 14,260,940

<u>ANALYSIS OF OPERATING EXPENSES</u>						
500	Operations - Supervsion & Engineering	\$ 61,652	\$ 57,159	\$ 493,243	\$ 477,217	\$ 16,025
502	Operations - Steam Expenses	54,334	60,009	414,044	472,168	(58,124)
506	Operations - Misc Steam Power Expenses	-	-	-	-	-
510	Maintenance Supervision & Engineering	-	-	-	-	-
511	Maintenance of Structures	-	8,681	-	166,245	(166,245)
512	Maintenance of Boiler Plant	-	4,264	-	34,112	(34,112)
513	Maintenance of Electric Plant	-	-	-	217	(217)
536	Water for Power	-	45,167	-	158,050	(158,050)
542	Maintenance of Structures-Water	-	-	-	-	-
543	Maint of Reservoirs, Dams, Waterways	61,154	19,427	485,085	145,772	339,313
544	Maintenance of Electric Plant - Hydropower	-	-	-	3,833	(3,833)
546	Operations - Supervsion & Engineering	66,301	61,031	527,776	436,573	91,203
547	Operations - Fuel	5,538,563	3,158,084	32,875,251	24,540,696	8,334,556
548	Operations - Generation Expenses	355,458	315,289	2,951,671	2,420,405	531,267
549	Operations - Misc. Other Power Generation	57,621	91,271	509,134	533,049	(23,915)
550	Operations - Rents	-	-	-	-	-
551	Maintenance Supervision & Engineering	58,002	50,235	432,539	386,530	46,009
552	Maintenance of Structures	3,735	7,059	60,097	54,280	5,817
553	Maint. Of Gen and Electrical Equipment	550,357	348,825	4,343,621	3,290,326	1,053,295
554	Maint of Misc Other Power Generation Plant	-	-	-	-	-
555	Operations - Purchased Power	3,181,021	3,931,746	27,280,400	30,657,332	(3,376,932)
556	Operations - System Control & Load Dispatching	7,201	6,633	56,474	52,422	4,052
557	Operations - Other Expenses	-	-	-	-	-
560	Operations Supervision & Engineering	-	-	-	-	-
562	Operations - Station Expenses	14,573	24,105	130,146	161,497	(31,350)
563	Operations - Overhead Line Expenses	149	98	1,028	860	168
566	Operations - Misc. Transmission Expenses	18,220	18,019	143,688	138,345	5,342
567	Operations - Rents	5,333	-	60,589	67,716	(7,127)
568	Maintenance Supervision & Engineering	-	-	-	-	-
570	Maintenance of Station Equipment	11,708	37,003	143,941	150,494	(6,552)
571	Maintenance of Overhead Lines	68,145	32,266	550,587	263,177	287,410
573	Maintenance of Misc. Transmission Plant	-	-	-	-	-

KAUAI ISLAND UTILITY COOPERATIVE
MONTHLY P. U. C. REPORT
PAGE 3A
August 2024

<u>ACCT. NO.</u>	<u>ACCOUNT TITLE</u>	<u>TOTAL FOR THIS MONTH</u>	<u>SAME MONTH LAST YEAR</u>	<u>ACCUMULATED TOTALS</u>		<u>INC/(DEC) ACCUMULATED TOTALS</u>
				<u>FOR THIS YEAR</u>	<u>SAME PERIOD LAST YEAR</u>	
580	Operations - Supervsion & Engineering	20,536	17,549	156,019	133,034	22,986
582	Operations - Station Expenses	19,117	30,558	132,548	224,339	(91,791)
583	Operations - Overhead Line Expenses	(4,158)	545	4,824	8,131	(3,307)
584	Operations - Underground Line Expenses	1,899	3,304	16,540	(31,176)	47,716
586	Operations - Meter Expense	24,357	25,621	252,110	240,333	11,777
588	Operations - Misc. Distribution Expenses	48,289	42,151	549,900	526,479	23,422
589	Operations - Rents	-	-	17,407	17,486	(79)
590	Maintenance Supervision & Engineering	8,074	11,318	57,477	83,747	(26,270)
591	Maintenance of Structures	-	-	-	-	-
592	Maintenance of Station Equipment	78,792	53,765	563,441	427,558	135,883
593	Maintenance of Overhead Lines	301,364	250,604	2,730,673	2,268,918	461,755
594	Maintenance of Underground Lines	53,895	39,806	323,984	469,844	(145,861)
595	Maintenance of Line Transformers	-	-	-	-	-
596	Maint. of Street Lighting & Signal Systems	601	1,585	14,265	10,455	3,810
597	Maintenance of Meters	-	317	3,673	1,631	2,042
901	Operations - Member Service Supervision	16,859	12,627	120,798	154,571	(33,774)
902	Operations - Meter Reading Expenses	30,280	20,936	226,994	169,522	57,472
903	Operations - Member Records & Collection Exp.	140,320	115,089	1,119,711	1,073,785	45,927
904	Operations - Uncollectible Accounts	16,622	13,801	118,601	111,196	7,404
907	Operations - Member Services - Supervision	-	-	-	-	-
908	Operations - Member Services - Energy Services	16,401	13,433	163,487	136,116	27,371
909	Operations - Informational & Instructional Advert. Exp.	5,577	5,999	21,299	55,659	(34,360)
910	Operations - Misc. Member Svc & Infor. Exp.	-	6,453	-	23,455	(23,455)
911	Operations - Sales - Supervision	-	-	-	-	-
920	Operations - Admiinistrative & General Salaries	910,181	766,170	6,711,464	5,769,399	942,065
921	Operations - Office Supplies and Expense	67,836	81,492	574,877	553,638	21,239
923	Operations - Outside Service Employed	559,325	433,794	4,629,226	4,529,561	99,665
924	Operations - Property Insurance	94,546	99,377	778,249	790,050	(11,801)
928	Operations - Regulatory Commission Expense	153,782	80,165	1,481,633	779,579	702,055
930	Operations - General Advertising Expenses	63,858	46,566	639,116	507,686	131,430
931	Operations - Rents	118,426	118,426	947,406	947,406	-
935	Maintenance of General Plant	175,981	199,556	1,070,543	749,781	320,762
	TOTAL OPERATING EXPENSES:	13,036,288	10,767,380	94,885,581	85,343,500	9,542,082
	TOTAL OPERATION EXPENSES:	11,664,481	9,702,670	84,105,654	76,836,579	7,604,555
	TOTAL MAINTENANCE EXPENSES:	1,371,807	1,064,710	10,779,927	8,506,921	1,937,527

KAUAI ISLAND UTILITY COOPERATIVE
MONTHLY P. U. C. REPORT
PAGE 4
August 2024

ACCOUNT TITLE	<u>TOTAL CONSUMERS</u>		<u>TOTAL METERS</u>		<u>TOTAL KWH SALES</u>	
	SAME MONTH		SAME MONTH		ACCUMULATED	
	<u>THIS MONTH</u>	<u>LAST YEAR</u>	<u>THIS MONTH</u>	<u>LAST YEAR</u>	<u>THIS MONTH</u>	<u>THIS YEAR</u>
RESIDENTIAL SALES "D"	30,125	30,031	30,125	30,031	18,299,449	126,896,631
GENERAL LIGHT & POWER "G"	4,791	4,758	4,791	4,758	6,284,312	43,231,470
GENERAL LIGHT & POWER "J"	295	297	295	297	4,784,913	33,668,507
LARGE POWER SALES "P"	95	96	95	96	10,210,933	70,812,648
LARGE POWER SALES "L"	16	16	16	16	4,540,540	33,465,500
IRRIGATION SALES	2	2	2	2	186,696	436,896
PUBLIC ST. LIGHTING SALES "SL"	3,819	3,806	3,819	3,806	58,035	463,717
ELECTRIC SERVICE TO EMPLOYEES	0	0	0	0	0	0
TOTALS	39,143	39,006	39,143	39,006	44,364,878	308,975,369

	<u>SYSTEM PEAK</u>				
	<u>THIS MONTH</u>	<u>LAST YEAR</u>			
KWH USED - NO CHARGE	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	167,451	1,268,622
KWH LOST - UNACCOUNTED	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	1,352,170	13,714,732
KWH - NET TO SYSTEM	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	45,884,499	323,958,723
KWH - STATION USE	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	652,992	4,371,828
KWH & KW GENERATED - STEAM	XXXXXXXXXX	XXXXXXXXXX	28	31	0
KWH & KW GENERATED - HYDRO	XXXXXXXXXX	XXXXXXXXXX	0	275	373,243
KWH & KW GENERATED - DIESEL	XXXXXXXXXX	XXXXXXXXXX	48,052	35,564	172,154,650
TOTAL KWH & KW GENERATED	XXXXXXXXXX	XXXXXXXXXX	48,080	35,870	172,527,893
TOTAL KWH & KW PURCHASED	XXXXXXXXXX	XXXXXXXXXX	34,286	43,016	155,802,658
PERCENTAGE OF KWH USED - N/C	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	0.36%	0.39%
PERCENTAGE OF KWH LOST-UNACCOUNTED	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	2.90%	4.20%
AVERAGE COST PER KWH SOLD	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
AVERAGE NET INCOME/KWH SOLD	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX

KAUAI ISLAND UTILITY COOPERATIVE
MONTHLY P. U. C. REPORT
PAGE 5A
August 2024

ACCOUNT TITLE	AVERAGE NET REVENUE PER CUSTOMER		PERCENT OF TOTAL REVENUE RECEIVED	
	SAME MONTH		SAME MONTH	
	THIS MONTH	LAST YEAR	THIS MONTH	LAST YEAR
RESIDENTIAL SALES "D"	\$ 261	\$ 213	42.57%	43.08%
GENERAL LIGHT & POWER "G"	579	472	15.04%	15.14%
GENERAL LIGHT & POWER "J"	6,707	5,475	10.73%	10.97%
LARGE POWER SALES "L"	41,913	32,351	21.59%	20.95%
LARGE POWER SALES "P"	108,990	86,733	9.46%	9.36%
IRRIGATION SALES	22,856	9,614	0.25%	0.13%
PUBLIC ST. LIGHTING SALES "SL"	18	14	0.37%	0.37%
ELECTRIC SERVICE TO EMPLOYEES	0	0	0.00%	0.00%
TOTALS	\$ 471	\$ 380	100.00%	100.00%

KWH USED - NO CHARGE	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
KWH LOST - UNACCOUNTED	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
KWH - NET TO SYSTEM	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
KWH - STATION USE	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
KWH & KW GENERATED - STEAM	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
KWH & KW GENERATED - DIESEL	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
TOTAL KWH & KW GENERATED	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
TOTAL KWH & KW PURCHASED	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
PERCENTAGE OF KWH USED - N/C	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
PERCENTAGE OF KWH LOST-UNACCOUNTED	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
AVERAGE COST PER KWH SOLD	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
AVERAGE NET INCOME/KWH SOLD	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX

KAUAI ISLAND UTILITY COOPERATIVE
MONTHLY P. U. C. REPORT
MONTHLY STATISTICAL INFORMATION
PAGE 6
August 2024

<u>GENERATING STATION STATISTICS</u>	<u>TOTALS FOR THIS MONTH</u>		<u>ACCUMULATED TOTALS FOR THIS YEAR</u>	
	<u>FUEL OIL</u>	<u>DIESEL OIL</u>	<u>FUEL OIL</u>	<u>DIESEL OIL</u>
BARRELS OF OIL CONSUMED	None	45,309	None	284,013
AVE COST PER BBL OF OIL CONSUMED(\$)	N/A	\$ 122.24	N/A	\$ 115.75
TOTAL COST OF OIL CONSUMED(\$)	N/A	\$ 5,538,563	N/A	\$ 32,875,251
COST OF OIL PER KWH GENERATED(\$)	N/A	\$ 0.20171	N/A	\$ 0.19096
MONTH END PRICE PER BARREL(\$)	N/A	\$125.75		

<u>EMPLOYEES AND PAYROLL</u>	<u>NON-BARGAINING</u>	<u>BARGAINING</u>	<u>TOTAL</u>	<u>YEAR TO DATE</u>
TOTAL NUMBER OF EMPLOYEES	55	83	138	
TOTAL PAYROLL	n/a	n/a	2,728,915	20,915,268
AMOUNT CHARGED TO PLANT	n/a	n/a	400,507	3,115,557
AMOUNT CHARGED TO OTHER ACCTS	n/a	n/a	73,611	587,125
AMOUNT CHARGED TO OPERATING EXPENSE	n/a	n/a	2,254,797	17,212,587

KAUAI ISLAND UTILITY COOPERATIVE
MONTHLY P. U. C. REPORT
TRANSMISSION & DISTRIBUTION
PAGE 6A
August 2024

<u>DESCRIPTION:</u>	<u>FOR THIS MONTH</u>		<u>SAME PERIOD LAST YEAR</u>	
	<u>HIGHER THAN</u>	<u>7.2 K.V.</u>	<u>HIGHER THAN</u>	<u>7.2 K.V.</u>
	<u>7.2 K.V.</u>	<u>AND LOWER</u>	<u>7.2 K.V.</u>	<u>AND LOWER</u>
<u>TRANSMISSION SYSTEM</u>				
LINE LENGTH-NUMBER OF MILES:				
33,000-69,000 VOLTS 3 PHASE PRIMARY	169.37		171.29	
<u>DISTRIBUTION SYSTEM</u>				
LINE LENGTH-NUMBER OF MILES:				
12,000 VOLTS 3 PHASE PRIMARY	473.44		474.15	
12,000 VOLTS 1 PHASE PRIMARY	31.69		31.69	
7,200 VOLTS 3 PHASE PRIMARY		23.94		23.81
7,200 VOLTS 1 PHASE PRIMARY		298.46		297.96
4,160 VOLTS 3 PHASE PRIMARY 4 WIRE		0.46		0.46
4,160 VOLTS 1 PHASE PRIMARY 3 WIRE		0.00		0.00
2,300 VOLTS 3 PHASE PRIMARY		0.00		0.00
2,300 VOLTS 1 PHASE PRIMARY		2.70		2.70
120/240 VOLTS 4,3,&2 WIRE SECONDARY		531.40		529.51
ST. LIGHT SYSTEMS, MULTIPLE & SERIES		0.00		0.00

KAUAI ISLAND UTILITY COOPERATIVE
MONTHLY P. U. C. REPORT
ASSETS AND OTHER DEBITS
PAGE 7
August 2024

	Audited Dec-23 BALANCE AT CLOSE OF LAST YEAR	Aug-24 AT CLOSE OF THIS MONTH	Aug-23 SAME PERIOD LAST YEAR	INCREASE/ DECREASE DURING YEAR
101 UTILITY PLANT IN SERVICE	\$ 533,728,353	533,185,192	\$ 537,748,134	\$ (543,160)
108 ACCUM. PROV. FOR DEPRECIATION	340,292,812	338,881,998	343,407,294	(1,410,815)
UTILITY PLANT LESS RESERVES	193,435,541	194,303,195	194,340,840	867,654
101 RIGHT OF USE ASSET	13,522,005	13,522,005	13,522,005	-
107 CONSTRUCTION WORK IN PROGRESS	11,164,048	11,574,562	9,694,629	410,514
109 OTHER UTILITY PLANT ADJUSTMENTS	54,852,453	54,852,453	54,852,453	-
TOTAL UTILITY PLANT LESS RESERVES	\$ 272,974,047	274,252,215	\$ 272,409,928	\$ 1,278,168
121 NON-UTILITY PROPERTY	-	-	-	-
122 DEPRECIATION OF NON-UTILITY PLANT	-	-	-	-
123 INVESTMENT IN KRS1 / KRS2H	21,935,988	21,283,802	22,958,828	(652,186)
123 INVEST IN ASSOC ORG - PAT CAP	3,075,920	3,981,330	3,199,618	905,410
TOTAL OTHER PROPERTY & INVESTMENTS	\$ 25,011,908	25,265,132	\$ 26,158,446	\$ 253,224
131 CASH	1,077,163	381,341	1,291,400	(695,822)
134 SPECIAL DEPOSITS	10,099	(33,284)	(5,510)	(43,383)
135 WORKING FUNDS	21,000	21,000	1,000	-
136 TEMPORARY INVESTMENTS	40,205,896	34,066,100	42,592,922	(6,139,796)
142 CUSTOMER ACCOUNTS RECEIVABLE	12,331,793	15,722,293	9,973,533	3,390,500
143 OTHER ACCOUNTS RECEIVABLE	1,650,314	336,711	592,176	(1,313,602)
144 ACCUM. PROV. FOR UNCOLLECTIBLES-CR.	(83,332)	(179,878)	(193,810)	(96,546)
151 FUEL STOCK	1,559,984	984,270	1,636,936	(575,714)
154 MATERIALS AND SUPPLIES-UTILITY	20,722,734	19,821,397	20,355,349	(901,337)
165 PREPAYMENTS	1,238,991	2,798,387	2,388,941	1,559,397
171 INTEREST AND DIVIDEND RECEIVABLE	155,288	114,108	151,310	(41,180)
173 ACCRUED UTILITY REVENUE	8,743,081	10,975,947	8,918,347	2,232,866
TOTAL CURRENT AND ACCRUED ASSETS	\$ 87,633,011	85,008,393	\$ 87,702,594	\$ (2,624,617)
181 UNAMORTIZED DEBT DISCOUNT & EXP.	-	-	-	-
182 REGULATORY ASSETS	25,453,171	24,050,968	24,041,055	(1,402,204)
183 PRELIMINARY SURVEY & INVESTIGATION	11,937,332	12,105,136	10,667,616	167,804
184 CLEARING ACCOUNTS	-	-	-	-
186 OTHER DEFERRED DEBITS	61,162	200,822	127,830	139,660
TOTAL DEFERRED DEBITS	\$ 37,451,665	36,356,926	\$ 34,836,500	\$ (1,094,740)
TOTAL ASSETS AND OTHER DEBITS	\$ 423,070,632	420,882,666	\$ 421,107,467	\$ (2,187,966)

KAUAI ISLAND UTILITY COOPERATIVE
MONTHLY P. U. C. REPORT
LIABILITIES AND OTHER CREDITS
PAGE 8
August 2024

	Audited Dec-23	Aug-24	Aug-23	INCREASE/ (DECREASE)
	BALANCE AT CLOSE OF LAST YEAR	AT CLOSE OF THIS MONTH	SAME PERIOD LAST YEAR	DURING YEAR
201 PATRONAGE CAPITAL	\$ 134,466,784	\$ 138,470,388	\$ 134,494,841	\$ 4,003,604
201 OPERATING MARGINS-CURRENT YEAR	4,260,665	6,435,047	2,204,784	2,174,382
215 OTHER MARGINS AND EQUITIES	(945,406)	(945,406)	(1,076,791)	-
217 RETIRED CAPITAL CREDITS	1,218,230	1,298,862	1,209,525	80,633
200 MEMBERSHIP FEES	610	619	606	9
TOTAL MARGINS & EQUITIES	\$ 139,000,884	\$ 145,259,510	\$ 136,832,965	\$ 6,258,626
224 LONG TERM DEBT - RUS	134,550,752	136,657,845	140,625,314	2,107,093
224 LONG TERM DEBT - CFC	90,632,257	92,858,094	99,239,512	2,225,838
TOTAL LONG TERM DEBT	\$ 225,183,009	\$ 229,515,939	\$ 239,864,826	\$ 4,332,931
227 LEASE LIABILITY- RIGHT OF USE	13,003,196	13,003,196	13,583,205	-
228 ACC. PROVISION FOR PENSION & BENEFITS	(63,548)	1,204	83,514	64,752
TOTAL OTHER NONCURRENT LIABILITIES	\$ 12,939,648	\$ 13,004,400	\$ 13,666,719	\$ 64,752
223 CURRENT PORTION OF LONG TERM DEBT	10,672,683	-	-	(10,672,683)
231 NOTES PAYABLE	-	-	-	-
232 ACCOUNTS PAYABLE	8,249,951	6,857,078	5,819,080	(1,392,873)
235 CUSTOMER DEPOSITS	1,516,713	1,620,571	1,503,359	103,858
236 TAXES ACCRUED	8,470,967	8,132,096	7,021,770	(338,870)
237 INTEREST ACCRUED	56,069	710,427	760,884	654,358
238 PATRONAGE CAPITAL PAYABLE	705	11,671	37,885	10,966
241 TAX COLLECTIONS PAYABLE	-	48,710	(42,293)	48,710
242 MISC. CURRENT & ACCRUED LIABILITIES	3,916,174	2,018,136	3,115,626	(1,898,038)
TOTAL CURRENT & ACCRUED LIABILITIES	\$ 32,883,262	\$ 19,398,690	\$ 18,216,310	\$ (13,484,573)
224.18 RUS REDLG GRANT	1,910,995	1,920,489	1,906,160	9,494
252 CUSTOMER ADVANCES FOR CONSTRUCTION	5,563,330	6,172,669	5,710,494	609,339
253 OTHER DEFERRED CREDITS	5,589,504	5,610,968	4,909,993	21,464
254 REGULATORY LIABILITY	-	-	-	-
TOTAL DEFERRED CREDITS	\$ 13,063,829	\$ 13,704,126	\$ 12,526,647	\$ 640,298
TOTAL LIABILITIES AND OTHER CREDITS	\$ 423,070,632	\$ 420,882,666	\$ 421,107,467	\$ (2,187,966)

KAUAI ISLAND UTILITY COOPERATIVE
MONTHLY P. U. C. REPORT
ANALYSIS OF UTILITY PLANT
PAGE 9
August 2024

<u>ACCOUNT TITLE:</u>	<u>Audited</u> BALANCE AT CLOSE OF LAST YEAR	AT CLOSE OF THIS MONTH	SAME PERIOD LAST YEAR	INCREASE/ DECREASE DURING YEAR
<u>UTILITY PLANT IN SERVICE:</u>				
310-316 STEAM PRODUCTION	\$ 27,523,227	\$ 21,406,575	\$ 27,477,915	\$ (6,116,652)
330-336 HYDRAULIC PRODUCTION	6,822,073	6,441,498	6,822,073	(380,575)
340-346 OTHER PRODUCTION	128,702,505	128,654,663	128,302,178	(47,842)
350-356 TRANSMISSION PLANT	97,739,728	101,191,797	96,785,238	3,452,070
360-373 DISTRIBUTION PLANT	223,784,179	225,884,811	228,977,233	2,100,632
389-398 GENERAL PLANT	49,797,850	50,247,058	49,383,498	449,208
UTILITY PLANT IN SERVICE	\$ 534,369,562	\$ 533,826,401	\$ 537,748,134	\$ (543,160)
101 RIGHT OF USE ASSET	12,880,796	12,880,796	13,522,005	-
114 UTILITY PLANT ACQ ADJUSTMENT	54,852,453	54,852,453	54,852,453	-
101 TOTAL UTILITY PLANT IN SERVICE	\$ 602,102,811	\$ 601,559,651	\$ 606,122,592	\$ (543,160)
107 CONSTRUCTION WORK IN PROGRESS	\$ 11,164,048	\$ 11,574,562	\$ 9,694,629	\$ 410,514
TOTAL UTILITY PLANT	\$ 613,266,859	\$ 613,134,213	\$ 615,817,221	\$ (132,647)
<u>ACCOUNT TITLE:</u>	<u>BALANCE AT</u> CLOSE OF LAST YEAR	AT CLOSE OF THIS MONTH	SAME PERIOD LAST YEAR	INCREASE/ DECREASE DURING YEAR
<u>RESERVES:</u>				
310-316 STEAM PRODUCTION	\$ 19,736,215	\$ 10,685,298	\$ 19,555,976	\$ (9,050,918)
330-336 HYDRAULIC PRODUCTION	1,878,467	1,577,944	1,793,136	(300,522)
340-346 OTHER PRODUCTION	74,727,474	75,418,223	73,884,745	690,749
350-356 TRANSMISSION PLANT	54,274,681	54,985,597	54,046,878	710,916
360-373 DISTRIBUTION PLANT	108,856,561	111,029,825	113,299,943	2,173,264
389-398 GENERAL PLANT	30,033,656	30,956,168	29,578,405	922,513
UNCLASSIFIED PLANT	6,941,112	6,941,112	6,941,112	-
115 UTILITY PLANT ACQ ADJUSTMENT	46,441,418	47,904,206	45,710,024	1,462,788
108 TOTAL RESERVE FOR DEPR. & AMORT	\$ 342,889,584	\$ 339,498,374	\$ 344,810,220	\$ (3,391,211)
1088 RETIREMENT WORK IN PROGRESS	\$ 2,596,772	\$ 616,376	\$ 1,402,926	\$ (1,980,396)
TOTAL RESERVES	\$ 340,292,812	\$ 338,881,998	\$ 343,407,294	\$ (1,410,815)
TOTAL UTILITY PLANT LESS RESERVES	\$ 272,974,047	\$ 274,252,215	\$ 272,409,927	\$ 1,278,168

KAUAI ISLAND UTILITY COOPERATIVE
SUMMARY OF ELECTRIC ENERGY SOLD
MONTHLY P. U. C. REPORT, Page 10
August 2024

<u>RATE SCHEDULE</u>	<u>SYMBOL</u>	<u>KWH SOLD</u>	<u>NUMBER OF CUSTOMERS</u>	<u>AVE. USE/ CUSTOMER</u>	<u>TOTAL REVENUES</u>	<u>ENERGY CLAUSE ADJUSTMENT</u>	<u>BASE REVENUES</u>	<u>AVERAGE EFFECTIVE RATE/KWH</u>	<u>AVERAGE BASE RATE/KWH</u>
RESIDENTIAL EMPLOYEES	D	18,299,449	30,125	607 \$	7,851,573 \$	(386,414) \$	8,237,987	0.429061	0.4501768
TOTAL RESIDENTIAL		18,299,449	30,125	607 \$	7,851,573 \$	(386,414) \$	8,237,987	0.429061	0.4501768
GENERAL LIGHT AND POWER	G	6,284,312	4,791	1,312 \$	2,773,302 \$	(135,429) \$	2,908,731	0.441306	0.4628559
GENERAL LIGHT AND POWER	J	4,784,913	295	16,220 \$	1,978,507 \$	(110,955) \$	2,089,462	0.413489	0.4366771
LARGE POWER	P	10,210,933	95	107,484 \$	3,981,712 \$	(193,082) \$	4,174,794	0.389946	0.4088553
LARGE POWER	L	4,540,540	16	283,784 \$	1,743,837 \$	(84,600) \$	1,828,437	0.384059	0.4026916
IRRIGATION		186,696	2	93,348 \$	45,712 \$	- \$	45,712	0.2448496	0.2448496
STREET LIGHTING	SL	58,035	3,819	15 \$	68,059 \$	(999) \$	69,058	1.172726	1.1899350
GRAND TOTAL		44,364,878	39,143	1,133 \$	18,442,702 \$	(911,479) \$	19,354,181	0.415705	0.4362501
TOTAL LAST MONTH		42,310,450	39,110	1,082	16,984,156	(1,361,059)	18,345,215	0.401418	0.4335859
INCREASE - AMOUNT				\$	1,458,546 \$	449,580 \$	1,008,966		
INCREASE - PERCENT					8.59%	-33.03%	5.50%		
TOTAL SAME MONTH LAST YEAR		42,585,588	39,006	1,092 \$	14,824,566 \$	(504,385) \$	15,328,951	0.348112	0.3599563
INCREASE - AMOUNT				\$	3,618,136 \$	(407,094) \$	4,025,230		
INCREASE - PERCENT					24.41%	80.71%	26.26%		
N/C KWH TO COMPANY					167,451				

KAUAI ISLAND UTILITY COOPERATIVE
TIMES INTEREST EARNED RATIO (T.I.E.R.)
MONTHLY P.U.C. REPORT, PAGE 11
FOR THE PERIOD ENDING
August 2024

	YTD Aug-2024	<u>Source of Data</u>	Last 12 Months ending August 2024	<u>Source of Data</u>
Net Margins	\$ 6,435,047	Page 1	\$ 8,490,929	Page 2
<u>Interest Expense on LTD</u>				
Add: Interest on Long-term Debt (RUS/CFC)	4,280,849		6,505,397	
Interest on Capital Lease	n/a		n/a	
Interest on Other financing	n/a		n/a	
Total long-term Debt Interest Expense	\$ 4,280,849	Page 1	\$ 6,505,397	Page 2
<u>Calculation of TIER Ratio (YTD)</u>				
Net Margins (+) LTD Interest Expense	\$ 10,715,896		\$ 14,996,326	
divided by LTD Interest Expense	4,280,849		6,505,397	
Times Interest Earned Ratio (TIER)	2.50		2.31	

	As of 8/31/2024	
Calculation of Equity Ratio:		
Patronage Capital and Members' Equities	145,259,510	Page 8, Monthly PUC Report
Total Assets	420,882,666	Page 7, Monthly PUC Report
Equity to Assets Ratio (Percent)	34.51%	