



October 24, 2024

The Honorable Chair and Members of the
Hawaii Public Utilities Commission
465 South King Street
Kekuanaoa Building, Room 103
Honolulu, HI 96813

Subject: Monthly Financial Report for September 2024, pursuant to General Order
No. 7, Rule 2.3(h)

Dear Commissioners and Commission Staff:

Enclosed you will find KIUC's Monthly Financial Report for September 2024. If you have any questions please call me at (808) 246-8273.

Very truly yours,

Stacie Dellamano

Stacie Dellamano
Financial Vice President & CFO

Enclosures

cc: Division of Consumer Advocacy

KAUAI ISLAND UTILITY COOPERATIVE
MONTHLY P. U. C. REPORT
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ACCT. NO.	ACCOUNT TITLE	<u>ACCUMULATED TOTALS</u>			INCREASE/ DECREASE ACCUMULATED TOTALS
		<u>TOTAL FOR THIS MONTH</u>	<u>TO-DATE THIS YEAR</u>	<u>SAME PERIOD LAST YEAR</u>	
440-456	UTILITY OPERATING INCOME	\$ 16,555,673	\$ 140,891,228	\$ 125,344,368	\$ 15,546,860
500-935	OPERATION & MAINTENANCE EXPENSES	11,898,270	106,783,851	96,966,837	(9,817,013)
403	DEPRECIATION EXPENSES	1,057,206	9,536,030	9,994,005	457,975
404	AMORTIZATION OF UTILITY PLANT	182,849	1,645,637	1,645,637	-
408	TAXES OTHER THAN INCOME TAXES	1,435,398	11,931,036	10,634,939	(1,296,096)
409	INCOME TAXES	-	-	-	-
409	PROV. FOR DEFERRED INCOME TAXES	-	-	-	-
	TOTAL OPERATING EXPENSES	14,573,722	129,896,553	119,241,418	(10,655,135)
	TOTAL OPERATING INCOME	1,981,951	10,994,675	6,102,950	4,891,725
415-416	INCOME FROM MDSE, JOBBING (NET)	(28,175)	101,614	125,348	23,734
418	INCOME (LOSS) FROM KRS1 / KRS2H	(12,015)	(290,479)	(737,786)	(447,308)
418	MISC. NON-OPERATING INCOME	7,544	85,849	74,857	(10,992)
419	INTEREST & DIVIDEND INCOME	209,295	2,025,008	2,199,189	174,181
421	INCOME (LOSS) ON DISPOSITION OF PROPERTY	-	5,000	-	(5,000)
421	LIQUIDATED DAMAGES	-	-	-	-
424	CAPITAL CREDITS & PATRONAGE	79,636	79,636	182,500	102,863
	TOTAL OTHER INCOME	256,285	2,006,628	1,844,107	(162,522)
426	MISCELLANEOUS INCOME DEDUCTIONS	3,275	50,446	18,952	(31,493)
	TOTAL MISC. INCOME DEDUCTIONS	3,275	50,446	18,952	(31,493)
427	INTEREST ON LONG-TERM DEBT	527,448	4,808,297	5,079,067	270,769
428	AMORT. OF DEBT DISCOUNT & EXPENSE	-	-	-	-
431	OTHER INTEREST EXPENSE	-	-	-	-
	TOTAL INTEREST CHARGES	527,448	4,808,297	5,079,067	270,769
	NET INCOME	\$ 1,707,513	\$ 8,142,560	\$ 2,849,038	\$ 5,293,522

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<u>ACCT. NO.</u>	<u>ACCOUNT TITLE</u>	<u>ACCUMULATED TOTALS</u>		<u>(INCREASE)/ DECREASE AMOUNT</u>	<u>PERCENT</u>
		<u>12 MONTHS TO DATE</u>	<u>SAME PERIOD LAST YEAR</u>		
440-456	UTILITY OPERATING INCOME	\$ 185,644,727	\$ 168,861,840	\$ 16,782,887	9.94%
401-402	OPERATION & MAINTENANCE EXPENSES	141,142,697	130,308,579	(10,834,118)	-8.31%
403	DEPRECIATION EXPENSES	12,769,341	13,309,236	539,895	4.06%
404	AMORTIZATION OF UTILITY PLANT	2,194,182	2,194,182	-	0.00%
408	TAXES OTHER THAN INCOME TAXES	15,729,400	14,321,908	(1,407,492)	-9.83%
409	INCOME TAXES	-	-	-	0.00%
409	PROV. FOR DEFERRED INCOME TAXES	-	-	-	0.00%
	TOTAL OPERATING EXPENSES	171,835,621	160,133,905	(11,701,715)	-7.31%
	TOTAL OPERATING INCOME	13,809,106	8,727,935	5,081,171	58.22%
415-416	INCOME FROM MDSE, JOBBING (NET)	106,026	148,120	42,094	28.42%
418	INCOME (LOSS) FROM KRS1 / KRS2H	(825,170)	(1,274,253)	(449,083)	35.24%
418	MISC. NON-OPERATING INCOME	115,054	103,841	(11,214)	-10.80%
419	INTEREST & DIVIDEND INCOME	2,781,864	2,841,324	59,460	2.09%
421	INCOME (LOSS) ON DISPOSITION OF PROPERTY	5,000	-	(5,000)	0.00%
421	LIQUIDATED DAMAGES	-	-	-	0.00%
424	CAPITAL CREDITS & PATRONAGE	92,718	195,491	102,773	52.57%
	TOTAL OTHER INCOME	2,275,492	2,014,522	(260,970)	-12.95%
426	MISCELLANEOUS INCOME DEDUCTIONS	62,761	53,861	8,900	16.52%
	TOTAL MISC. INCOME DEDUCTIONS	62,761	53,861	8,900	16.52%
427	INTEREST ON LONG-TERM DEBT	6,467,649	6,864,348	(396,699)	-5.78%
428	AMORT. OF DEBT DISCOUNT & EXPENSE	-	-	-	0.00%
431	OTHER INTEREST EXPENSE	-	-	-	0.00%
	TOTAL INTEREST CHARGES	6,467,649	6,864,348	(396,699)	-5.78%
	NET INCOME	\$ 9,554,188	\$ 3,824,248	\$ 5,729,940	149.83%

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ACCT. NO.	ACCOUNT TITLE	TOTAL FOR THIS MONTH	SAME MONTH LAST YEAR	ACCUMULATED TOTALS		INC/(DEC) ACCUMULATED TOTALS
				FOR THIS YEAR	SAME PERIOD LAST YEAR	
<u>OPERATING REVENUES</u>						
441.00	IRRIGATION SALES	\$ 39,346	\$ 19,898	\$ 147,382	\$ 220,483	\$ (73,101)
440.00	RESIDENTIAL SALES	7,148,205	6,523,021	60,024,897	53,587,711	6,437,186
442.02	GENERAL LIGHT & POWER G	2,456,628	2,299,337	21,007,388	18,730,639	2,276,749
442.03	GENERAL LIGHT & POWER J	1,732,913	1,688,146	15,202,241	13,810,483	1,391,757
444.00	PUBLIC ST. LIGHTING SALES	66,787	55,579	604,313	499,217	105,097
440.00	ELECTRIC SERVICE TO EMPLOYEES	-	-	-	-	-
443.01	LARGE POWER SALES P	3,486,708	3,181,031	30,239,630	26,305,566	3,934,064
443.02	LARGE POWER SALES L	1,653,230	1,463,744	13,948,888	11,842,220	2,106,668
	TOTAL ELECTRIC SALES	16,583,816	15,230,756	141,174,738	124,996,319	16,178,420
	OTHER OPERATING REVENUES:					
451.00	MISC. SERVICE REVENUES	31,401	31,649	274,296	272,914	1,383
454.00	RENT FROM PROPERTY	5,756	5,649	51,593	50,635	957
456.00	OTHER ELECTRIC REVENUES	(65,300)	1,700	(609,400)	24,500	(633,900)
	TOTAL OTHER REVENUES	(28,143)	38,998	(283,511)	348,049	(631,560)
	TOTAL OPERATING REVENUES	\$ 16,555,673	\$ 15,269,754	\$ 140,891,228	\$ 125,344,368	\$ 15,546,860

ANALYSIS OF OPERATING EXPENSES

500	Operations - Supervsion & Engineering	\$ 59,496	\$ 58,417	\$ 552,738	\$ 535,634	\$ 17,105
502	Operations - Steam Expenses	50,639	56,256	464,682	528,424	(63,742)
506	Operations - Misc Steam Power Expenses	-	-	-	-	-
510	Maintenance Supervision & Engineering	-	-	-	-	-
511	Maintenance of Structures	-	26,082	-	192,327	(192,327)
512	Maintenance of Boiler Plant	-	4,264	-	38,376	(38,376)
513	Maintenance of Electric Plant	-	-	-	217	(217)
536	Water for Power	-	(11,283)	-	146,766	(146,766)
542	Maintenance of Structures-Water	-	-	-	-	-
543	Maint of Reservoirs, Dams, Waterways	7,195	41,488	492,280	187,260	305,020
544	Maintenance of Electric Plant - Hydropower	-	-	-	3,833	(3,833)
546	Operations - Supervsion & Engineering	63,565	62,754	591,341	499,328	92,014
547	Operations - Fuel	4,676,099	3,521,787	37,551,350	28,062,483	9,488,867
548	Operations - Generation Expenses	321,579	286,393	3,273,250	2,706,798	566,452
549	Operations - Misc. Other Power Generation	53,796	49,179	562,930	582,228	(19,298)
550	Operations - Rents	-	-	-	-	-
551	Maintenance Supervision & Engineering	48,483	46,232	481,022	432,762	48,260
552	Maintenance of Structures	6,319	5,961	66,416	60,240	6,176
553	Maint. Of Gen and Electrical Equipment	513,535	973,775	4,857,156	4,264,102	593,054
554	Maint of Misc Other Power Generation Plant	-	-	-	-	-
555	Operations - Purchased Power	2,957,939	3,773,244	30,238,339	34,430,576	(4,192,237)
556	Operations - System Control & Load Dispatching	7,201	6,633	63,675	59,055	4,620
557	Operations - Other Expenses	-	-	-	-	-
560	Operations Supervision & Engineering	-	-	-	-	-
562	Operations - Station Expenses	16,202	32,894	146,349	194,391	(48,042)
563	Operations - Overhead Line Expenses	149	98	1,177	958	219
566	Operations - Misc. Transmission Expenses	11,312	14,924	155,000	153,269	1,731
567	Operations - Rents	5,333	-	65,922	67,716	(1,794)
568	Maintenance Supervision & Engineering	-	-	-	-	-
570	Maintenance of Station Equipment	32,270	23,795	176,211	174,289	1,922
571	Maintenance of Overhead Lines	100,514	35,961	651,102	299,138	351,963
573	Maintenance of Misc. Transmission Plant	-	-	-	-	-

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<u>ACCT. NO.</u>	<u>ACCOUNT TITLE</u>	<u>TOTAL FOR THIS MONTH</u>	<u>SAME MONTH LAST YEAR</u>	<u>ACCUMULATED TOTALS</u>		<u>INC/(DEC) ACCUMULATED TOTALS</u>
				<u>FOR THIS YEAR</u>	<u>SAME PERIOD LAST YEAR</u>	
580	Operations - Supervsion & Engineering	17,088	17,588	173,108	150,622	22,486
582	Operations - Station Expenses	18,661	49,679	151,209	274,018	(122,810)
583	Operations - Overhead Line Expenses	767	180	5,591	8,311	(2,720)
584	Operations - Underground Line Expenses	1,934	2,584	18,474	(28,592)	47,066
586	Operations - Meter Expense	33,060	(12,549)	285,170	227,784	57,386
588	Operations - Misc. Distribution Expenses	107,949	40,885	657,849	567,364	90,485
589	Operations - Rents	79	-	17,486	17,486	-
590	Maintenance Supervision & Engineering	6,661	11,730	64,139	95,477	(31,339)
591	Maintenance of Structures	-	-	-	-	-
592	Maintenance of Station Equipment	58,917	49,527	622,357	477,085	145,272
593	Maintenance of Overhead Lines	291,757	231,771	3,022,430	2,500,688	521,741
594	Maintenance of Underground Lines	48,247	41,892	372,231	511,736	(139,505)
595	Maintenance of Line Transformers	-	-	-	-	-
596	Maint. of Street Lighting & Signal Systems	-	3,129	14,265	13,584	682
597	Maintenance of Meters	2,351	(66)	6,024	1,565	4,460
901	Operations - Member Service Supervision	14,074	12,114	134,871	166,686	(31,814)
902	Operations - Meter Reading Expenses	27,340	20,419	254,334	189,941	64,393
903	Operations - Member Records & Collection Exp.	154,058	152,412	1,273,769	1,226,196	47,573
904	Operations - Uncollectible Accounts	18,274	14,819	136,875	126,015	10,859
907	Operations - Member Services - Supervision	-	-	-	-	-
908	Operations - Member Services - Energy Services	10,838	13,450	174,326	149,566	24,760
909	Operations - Informational & Instructional Advert. Exp.	3,340	8,172	24,639	63,831	(39,192)
910	Operations - Misc. Member Svc & Infor. Exp.	23,455	-	23,455	23,455	0
911	Operations - Sales - Supervision	-	-	-	-	-
920	Operations - Admiinistrative & General Salaries	796,967	722,058	7,508,431	6,491,457	1,016,974
921	Operations - Office Supplies and Expense	81,850	57,459	656,727	611,096	45,630
923	Operations - Outside Service Employed	578,546	562,054	5,207,772	5,091,616	116,156
924	Operations - Property Insurance	94,546	91,483	872,795	881,533	(8,738)
928	Operations - Regulatory Commission Expense	245,106	175,452	1,726,739	955,031	771,708
930	Operations - General Advertising Expenses	91,980	97,491	731,096	605,177	125,918
931	Operations - Rents	118,426	118,426	1,065,832	1,065,832	-
935	Maintenance of General Plant	120,375	132,325	1,190,918	882,106	308,812
	TOTAL OPERATING EXPENSES:	11,898,270	11,623,338	106,783,851	96,966,837	9,817,013
	TOTAL OPERATION EXPENSES:	10,661,646	9,995,472	94,767,300	86,832,051	8,236,435
	TOTAL MAINTENANCE EXPENSES:	1,236,624	1,627,866	12,016,551	10,134,786	1,580,578

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ACCOUNT TITLE	<u>TOTAL CONSUMERS</u>		<u>TOTAL METERS</u>		<u>TOTAL KWH SALES</u>	
	SAME MONTH		SAME MONTH		ACCUMULATED	
	<u>THIS MONTH</u>	<u>LAST YEAR</u>	<u>THIS MONTH</u>	<u>LAST YEAR</u>	<u>THIS MONTH</u>	<u>THIS YEAR</u>
RESIDENTIAL SALES "D"	30,124	30,045	30,124	30,045	17,943,416	144,840,047
GENERAL LIGHT & POWER "G"	4,801	4,760	4,801	4,760	5,999,143	49,230,613
GENERAL LIGHT & POWER "J"	294	300	294	300	4,553,938	38,222,445
LARGE POWER SALES "P"	95	94	95	94	9,497,757	80,310,405
LARGE POWER SALES "L"	16	16	16	16	4,645,480	38,110,980
IRRIGATION SALES	2	2	2	2	180,600	617,496
PUBLIC ST. LIGHTING SALES "SL"	3,819	3,806	3,819	3,806	58,035	521,752
ELECTRIC SERVICE TO EMPLOYEES	0	0	0	0	0	0
TOTALS	39,151	39,023	39,151	39,023	42,878,369	351,853,738

	<u>SYSTEM PEAK</u>				
	<u>THIS MONTH</u>	<u>LAST YEAR</u>			
KWH USED - NO CHARGE	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	163,676	1,432,298
KWH LOST - UNACCOUNTED	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	1,462,552	15,177,284
KWH - NET TO SYSTEM	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	44,504,597	368,463,320
KWH - STATION USE	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	685,500	5,057,328
KWH & KW GENERATED - STEAM	XXXXXXXXXX	XXXXXXXXXX	29	27	0
KWH & KW GENERATED - HYDRO	XXXXXXXXXX	XXXXXXXXXX	0	0	97,751
KWH & KW GENERATED - DIESEL	XXXXXXXXXX	XXXXXXXXXX	46,570	40,348	27,463,861
TOTAL KWH & KW GENERATED	XXXXXXXXXX	XXXXXXXXXX	46,599	40,375	27,561,612
TOTAL KWH & KW PURCHASED	XXXXXXXXXX	XXXXXXXXXX	34,707	38,147	17,628,485
PERCENTAGE OF KWH USED - N/C	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	0.37%
PERCENTAGE OF KWH LOST-UNACCOUNTED	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	3.30%
AVERAGE COST PER KWH SOLD	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
AVERAGE NET INCOME/KWH SOLD	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX

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ACCOUNT TITLE	AVERAGE NET REVENUE PER CUSTOMER		PERCENT OF TOTAL REVENUE RECEIVED	
	SAME MONTH		SAME MONTH	
	THIS MONTH	LAST YEAR	THIS MONTH	LAST YEAR
RESIDENTIAL SALES "D"	\$ 237	\$ 217	43.10%	42.83%
GENERAL LIGHT & POWER "G"	512	483	14.81%	15.10%
GENERAL LIGHT & POWER "J"	5,894	5,627	10.45%	11.08%
LARGE POWER SALES "L"	36,702	33,841	21.02%	20.89%
LARGE POWER SALES "P"	103,327	91,484	9.97%	9.61%
IRRIGATION SALES	19,673	9,949	0.24%	0.13%
PUBLIC ST. LIGHTING SALES "SL"	17	15	0.40%	0.36%
ELECTRIC SERVICE TO EMPLOYEES	0	0	0.00%	0.00%
TOTALS	\$ 424	\$ 390	100.00%	100.00%

KWH USED - NO CHARGE	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
KWH LOST - UNACCOUNTED	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
KWH - NET TO SYSTEM	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
KWH - STATION USE	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
KWH & KW GENERATED - STEAM	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
KWH & KW GENERATED - DIESEL	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
TOTAL KWH & KW GENERATED	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
TOTAL KWH & KW PURCHASED	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
PERCENTAGE OF KWH USED - N/C	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
PERCENTAGE OF KWH LOST-UNACCOUNTED	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
AVERAGE COST PER KWH SOLD	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
AVERAGE NET INCOME/KWH SOLD	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX

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<u>GENERATING STATION STATISTICS</u>	<u>TOTALS FOR THIS MONTH</u>		<u>ACCUMULATED TOTALS FOR THIS YEAR</u>	
	<u>FUEL OIL</u>	<u>DIESEL OIL</u>	<u>FUEL OIL</u>	<u>DIESEL OIL</u>
BARRELS OF OIL CONSUMED	None	41,116	None	325,128
AVE COST PER BBL OF OIL CONSUMED(\$)	N/A	\$ 113.73	N/A	\$ 115.50
TOTAL COST OF OIL CONSUMED(\$)	N/A	\$ 4,676,099	N/A	\$ 37,551,350
COST OF OIL PER KWH GENERATED(\$)	N/A	\$ 0.17026	N/A	\$ 0.18812
MONTH END PRICE PER BARREL(\$)	N/A	\$111.89		

<u>EMPLOYEES AND PAYROLL</u>	<u>NON-BARGAINING</u>	<u>BARGAINING</u>	<u>TOTAL</u>	<u>YEAR TO DATE</u>
TOTAL NUMBER OF EMPLOYEES	54	83	137	
TOTAL PAYROLL	n/a	n/a	2,501,562	23,416,830
AMOUNT CHARGED TO PLANT	n/a	n/a	369,870	3,485,427
AMOUNT CHARGED TO OTHER ACCTS	n/a	n/a	52,131	639,256
AMOUNT CHARGED TO OPERATING EXPENSE	n/a	n/a	2,079,561	19,292,148

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TRANSMISSION & DISTRIBUTION
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<u>DESCRIPTION:</u>	<u>FOR THIS MONTH</u>		<u>SAME PERIOD LAST YEAR</u>	
	<u>HIGHER THAN</u>	<u>7.2 K.V.</u>	<u>HIGHER THAN</u>	<u>7.2 K.V.</u>
	<u>7.2 K.V.</u>	<u>AND LOWER</u>	<u>7.2 K.V.</u>	<u>AND LOWER</u>
<u>TRANSMISSION SYSTEM</u>				
LINE LENGTH-NUMBER OF MILES:				
33,000-69,000 VOLTS 3 PHASE PRIMARY	169.37		171.29	
<u>DISTRIBUTION SYSTEM</u>				
LINE LENGTH-NUMBER OF MILES:				
12,000 VOLTS 3 PHASE PRIMARY	473.44		474.18	
12,000 VOLTS 1 PHASE PRIMARY	31.69		31.69	
7,200 VOLTS 3 PHASE PRIMARY		23.94		23.81
7,200 VOLTS 1 PHASE PRIMARY		298.46		297.98
4,160 VOLTS 3 PHASE PRIMARY 4 WIRE		0.46		0.46
4,160 VOLTS 1 PHASE PRIMARY 3 WIRE		0.00		0.00
2,300 VOLTS 3 PHASE PRIMARY		0.00		0.00
2,300 VOLTS 1 PHASE PRIMARY		2.70		2.70
120/240 VOLTS 4,3,&2 WIRE SECONDARY		531.43		529.68
ST. LIGHT SYSTEMS, MULTIPLE & SERIES		0.00		0.00

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ASSETS AND OTHER DEBITS
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	Audited Dec-23 BALANCE AT CLOSE OF LAST YEAR	Sep-24 AT CLOSE OF THIS MONTH	Sep-23 SAME PERIOD LAST YEAR	INCREASE/ DECREASE DURING YEAR
101 UTILITY PLANT IN SERVICE	\$ 533,728,353	530,929,830	\$ 532,308,969	\$ (2,798,523)
108 ACCUM. PROV. FOR DEPRECIATION	340,292,812	337,744,328	338,251,695	(2,548,484)
UTILITY PLANT LESS RESERVES	193,435,541	193,185,502	194,057,273	(250,039)
101 RIGHT OF USE ASSET	13,522,005	13,522,005	13,522,005	-
107 CONSTRUCTION WORK IN PROGRESS	11,164,048	11,992,509	10,395,038	828,461
109 OTHER UTILITY PLANT ADJUSTMENTS	54,852,453	54,852,453	54,852,453	-
TOTAL UTILITY PLANT LESS RESERVES	\$ 272,974,047	273,552,469	\$ 272,826,769	\$ 578,422
121 NON-UTILITY PROPERTY	-	-	-	-
122 DEPRECIATION OF NON-UTILITY PLANT	-	-	-	-
123 INVESTMENT IN KRS1 / KRS2H	21,935,988	21,304,095	22,482,821	(631,893)
123 INVEST IN ASSOC ORG - PAT CAP	3,075,920	4,000,042	3,102,418	924,121
TOTAL OTHER PROPERTY & INVESTMENTS	\$ 25,011,908	25,304,137	\$ 25,585,239	\$ 292,228
131 CASH	1,077,163	189,373	1,910,726	(887,790)
134 SPECIAL DEPOSITS	10,099	(28,161)	(14,782)	(38,260)
135 WORKING FUNDS	21,000	21,000	21,000	-
136 TEMPORARY INVESTMENTS	40,205,896	33,637,033	41,087,432	(6,568,862)
142 CUSTOMER ACCOUNTS RECEIVABLE	12,331,793	16,784,564	11,247,126	4,452,771
143 OTHER ACCOUNTS RECEIVABLE	1,650,314	205,998	604,704	(1,444,316)
144 ACCUM. PROV. FOR UNCOLLECTIBLES-CR.	(83,332)	(192,870)	(204,349)	(109,538)
151 FUEL STOCK	1,559,984	829,501	1,769,960	(730,484)
154 MATERIALS AND SUPPLIES-UTILITY	20,722,734	19,535,796	20,961,162	(1,186,938)
165 PREPAYMENTS	1,238,991	2,859,075	1,914,913	1,620,084
171 INTEREST AND DIVIDEND RECEIVABLE	155,288	114,287	149,716	(41,001)
173 ACCRUED UTILITY REVENUE	8,743,081	10,073,572	9,083,620	1,330,491
TOTAL CURRENT AND ACCRUED ASSETS	\$ 87,633,011	84,029,168	\$ 88,531,228	\$ (3,603,842)
181 UNAMORTIZED DEBT DISCOUNT & EXP.	-	-	-	-
182 REGULATORY ASSETS	25,453,171	23,885,432	24,146,158	(1,567,739)
183 PRELIMINARY SURVEY & INVESTIGATION	11,937,332	12,183,285	10,685,753	245,953
184 CLEARING ACCOUNTS	-	-	-	-
186 OTHER DEFERRED DEBITS	61,162	171,113	163,819	109,952
TOTAL DEFERRED DEBITS	\$ 37,451,665	36,239,831	\$ 34,995,730	\$ (1,211,835)
TOTAL ASSETS AND OTHER DEBITS	\$ 423,070,632	419,125,604	\$ 421,938,966	\$ (3,945,027)

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	Audited Dec-23 BALANCE AT CLOSE OF LAST YEAR	Sep-24 AT CLOSE OF THIS MONTH	Sep-23 SAME PERIOD LAST YEAR	INCREASE/ (DECREASE) DURING YEAR
201 PATRONAGE CAPITAL	\$ 134,466,784	\$ 138,464,675	\$ 134,487,861	\$ 3,997,891
201 OPERATING MARGINS-CURRENT YEAR	4,260,665	8,142,560	2,849,038	3,881,895
215 OTHER MARGINS AND EQUITIES	(945,406)	(945,406)	(1,076,791)	-
217 RETIRED CAPITAL CREDITS	1,218,230	1,300,539	1,211,025	82,310
200 MEMBERSHIP FEES	610	620	607	10
TOTAL MARGINS & EQUITIES	\$ 139,000,884	\$ 146,962,989	\$ 137,471,740	\$ 7,962,105
224 LONG TERM DEBT - RUS	134,550,752	135,647,961	140,611,738	1,097,209
224 LONG TERM DEBT - CFC	90,632,257	92,222,294	98,481,333	1,590,037
TOTAL LONG TERM DEBT	\$ 225,183,009	\$ 227,870,255	\$ 239,093,071	\$ 2,687,246
227 LEASE LIABILITY- RIGHT OF USE	13,003,196	13,003,196	13,583,205	-
228 ACC. PROVISION FOR PENSION & BENEFITS	(63,548)	(26,081)	53,759	37,468
TOTAL OTHER NONCURRENT LIABILITIES	\$ 12,939,648	\$ 12,977,116	\$ 13,636,964	\$ 37,468
223 CURRENT PORTION OF LONG TERM DEBT	10,672,683	-	-	(10,672,683)
231 NOTES PAYABLE	-	-	-	-
232 ACCOUNTS PAYABLE	8,249,951	5,860,730	7,225,004	(2,389,222)
235 CUSTOMER DEPOSITS	1,516,713	1,633,580	1,500,043	116,866
236 TAXES ACCRUED	8,470,967	8,772,909	7,523,482	301,942
237 INTEREST ACCRUED	56,069	53,304	54,586	(2,764)
238 PATRONAGE CAPITAL PAYABLE	705	705	705	-
241 TAX COLLECTIONS PAYABLE	-	43,011	-	43,011
242 MISC. CURRENT & ACCRUED LIABILITIES	3,916,174	2,166,404	2,324,925	(1,749,770)
TOTAL CURRENT & ACCRUED LIABILITIES	\$ 32,883,262	\$ 18,530,643	\$ 18,628,746	\$ (14,352,620)
224.18 RUS REDLG GRANT	1,910,995	1,922,572	1,907,383	11,577
252 CUSTOMER ADVANCES FOR CONSTRUCTION	5,563,330	5,452,869	5,776,719	(110,461)
253 OTHER DEFERRED CREDITS	5,589,504	5,409,161	5,424,344	(180,343)
254 REGULATORY LIABILITY	-	-	-	-
TOTAL DEFERRED CREDITS	\$ 13,063,829	\$ 12,784,602	\$ 13,108,446	\$ (279,226)
TOTAL LIABILITIES AND OTHER CREDITS	\$ 423,070,632	\$ 419,125,604	\$ 421,938,966	\$ (3,945,027)

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<u>ACCOUNT TITLE:</u>	<u>Audited</u> BALANCE AT CLOSE OF LAST YEAR	AT CLOSE OF THIS MONTH	SAME PERIOD LAST YEAR	INCREASE/ DECREASE DURING YEAR
<u>UTILITY PLANT IN SERVICE:</u>				
310-316 STEAM PRODUCTION	\$ 27,523,227	\$ 21,406,575	\$ 27,477,915	\$ (6,116,652)
330-336 HYDRAULIC PRODUCTION	6,822,073	6,441,498	6,822,073	(380,575)
340-346 OTHER PRODUCTION	128,702,505	128,773,067	128,337,615	70,562
350-356 TRANSMISSION PLANT	97,739,728	100,342,433	96,823,384	2,602,705
360-373 DISTRIBUTION PLANT	223,784,179	225,480,333	223,398,277	1,696,154
389-398 GENERAL PLANT	49,797,850	49,127,134	49,449,705	(670,716)
UTILITY PLANT IN SERVICE	\$ 534,369,562	\$ 531,571,039	\$ 532,308,969	\$ (2,798,523)
101 RIGHT OF USE ASSET	12,880,796	12,880,796	13,522,005	-
114 UTILITY PLANT ACQ ADJUSTMENT	54,852,453	54,852,453	54,852,453	-
101 TOTAL UTILITY PLANT IN SERVICE	\$ 602,102,811	\$ 599,304,288	\$ 600,683,427	\$ (2,798,523)
107 CONSTRUCTION WORK IN PROGRESS	\$ 11,164,048	\$ 11,992,509	\$ 10,395,038	\$ 828,461
TOTAL UTILITY PLANT	\$ 613,266,859	\$ 611,296,797	\$ 611,078,465	\$ (1,970,062)
<u>ACCOUNT TITLE:</u>	<u>BALANCE AT</u> CLOSE OF LAST YEAR	AT CLOSE OF THIS MONTH	SAME PERIOD LAST YEAR	INCREASE/ DECREASE DURING YEAR
<u>RESERVES:</u>				
310-316 STEAM PRODUCTION	\$ 19,736,215	\$ 10,723,577	\$ 19,600,963	\$ (9,012,638)
330-336 HYDRAULIC PRODUCTION	1,878,467	1,598,193	1,814,469	(280,274)
340-346 OTHER PRODUCTION	74,727,474	75,651,818	74,108,219	924,344
350-356 TRANSMISSION PLANT	54,274,681	54,175,217	54,149,147	(99,465)
360-373 DISTRIBUTION PLANT	108,856,561	111,326,026	107,534,650	2,469,466
389-398 GENERAL PLANT	30,033,656	29,890,503	29,724,849	(143,153)
UNCLASSIFIED PLANT	6,941,112	6,941,112	6,941,112	-
115 UTILITY PLANT ACQ ADJUSTMENT	46,441,418	48,087,055	45,892,873	1,645,637
108 TOTAL RESERVE FOR DEPR. & AMORT	\$ 342,889,584	\$ 338,393,501	\$ 339,766,283	\$ (4,496,083)
1088 RETIREMENT WORK IN PROGRESS	\$ 2,596,772	\$ 649,173	\$ 1,514,587	\$ (1,947,599)
TOTAL RESERVES	\$ 340,292,812	\$ 337,744,328	\$ 338,251,695	\$ (2,548,484)
TOTAL UTILITY PLANT LESS RESERVES	\$ 272,974,047	\$ 273,552,469	\$ 272,826,769	\$ 578,422

KAUAI ISLAND UTILITY COOPERATIVE
SUMMARY OF ELECTRIC ENERGY SOLD
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<u>RATE SCHEDULE</u>	<u>SYMBOL</u>	<u>KWH SOLD</u>	<u>NUMBER OF CUSTOMERS</u>	<u>AVE. USE/ CUSTOMER</u>	<u>TOTAL REVENUES</u>	<u>ENERGY CLAUSE ADJUSTMENT</u>	<u>BASE REVENUES</u>	<u>AVERAGE EFFECTIVE RATE/KWH</u>	<u>AVERAGE BASE RATE/KWH</u>
RESIDENTIAL EMPLOYEES	D	17,943,416	30,124	596 \$	7,148,205 \$	(142,304) \$	7,290,509	0.398375	0.4063055
TOTAL RESIDENTIAL		17,943,416	30,124	596 \$	7,148,205 \$	(142,304) \$	7,290,509	0.398375	0.4063055
GENERAL LIGHT AND POWER	G	5,999,143	4,801	1,250 \$	2,456,628 \$	(48,075) \$	2,504,702	0.409496	0.4175100
GENERAL LIGHT AND POWER	J	4,553,938	294	15,490 \$	1,732,913 \$	(36,387) \$	1,769,299	0.380531	0.3885207
LARGE POWER	P	9,497,757	95	99,976 \$	3,486,708 \$	(87,934) \$	3,574,642	0.367109	0.3763670
LARGE POWER	L	4,645,480	16	290,343 \$	1,653,230 \$	(40,911) \$	1,694,141	0.355879	0.3646859
IRRIGATION		180,600	2	90,300 \$	39,346 \$	- \$	39,346	0.2178600	0.2178600
STREET LIGHTING	SL	58,035	3,819	15 \$	66,787 \$	(504) \$	67,291	1.150800	1.1594879
GRAND TOTAL		42,878,369	39,151	1,095 \$	16,583,816 \$	(356,115) \$	16,939,930	0.386764	0.3950694
TOTAL LAST MONTH		44,364,878	39,143	1,133	18,442,702	(911,479)	19,354,181	0.415705	0.4362501
INCREASE - AMOUNT				\$	(1,858,886) \$	555,364 \$	(2,414,251)		
INCREASE - PERCENT					-10.08%	-60.93%	-12.47%		
TOTAL SAME MONTH LAST YEAR		41,306,684	39,023	1,059 \$	15,230,756 \$	(138,446) \$	15,369,201	0.368724	0.3720754
INCREASE - AMOUNT				\$	1,353,060 \$	(217,669) \$	1,570,729		
INCREASE - PERCENT					8.88%	157.22%	10.22%		
N/C KWH TO COMPANY					163,676				

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TIMES INTEREST EARNED RATIO (T.I.E.R.)
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FOR THE PERIOD ENDING
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	YTD Sep-2024	<u>Source of Data</u>	<u>Last 12 Months ending September 2024</u>	<u>Source of Data</u>
Net Margins	\$ 8,142,560	Page 1	\$ 9,554,188	Page 2
<u>Interest Expense on LTD</u>				
Add: Interest on Long-term Debt (RUS/CFC)	4,808,297		6,467,649	
Interest on Capital Lease	n/a		n/a	
Interest on Other financing	n/a		n/a	
Total long-term Debt Interest Expense	\$ 4,808,297	Page 1	\$ 6,467,649	Page 2
<u>Calculation of TIER Ratio (YTD)</u>				
Net Margins (+) LTD Interest Expense	\$ 12,950,857		\$ 16,021,837	
divided by LTD Interest Expense	4,808,297		6,467,649	
Times Interest Earned Ratio (TIER)	2.69		2.48	

	As of 9/30/2024	
Calculation of Equity Ratio:		
Patronage Capital and Members' Equities	146,962,989	Page 8, Monthly PUC Report
Total Assets	419,125,604	Page 7, Monthly PUC Report
Equity to Assets Ratio (Percent)	35.06%	