SCHEDULE "G" General Light and Power Service

Availability:

Applicable for general light and/or power supplied through a single meter. Available to all consumers whose maximum demand is not greater than 30 kW for any fifteen consecutive minutes during a month, or whose energy consumption is less than 10,000 kWh in any month and who do not qualify under Schedule "D" - except Public Street and Highway Lighting Service - for all purposes including lighting, cooking, heating, refrigeration and general power. Service supplied under this rate is subject to the Rules of the Company.

Rate:

Customer Charge: (Per customer, per month) \$25.70

Energy Charge:

Non-Fuel Energy Charge (To be added to Customer \$0.21811 per kWh (Non-Fuel and Non- Charge) All kWh

Purchased Power Energy

Cost only)

customer bills)

Fuel and Purchased Power (To be added to Customer \$0.20188 per kWh

Energy Charge Charge) All kWh (may include ERAC on

Energy Rate Adjustment (To be added to Customer See below Clause (ERAC) Charge) All kWh

Minimum Charge: The minimum monthly \$25.70

charge shall be - (Per customer, per month)

Resource Cost Adjustment Surcharge:

The Resource Cost Adjustment Surcharge shall be added to the Customer and Energy Charges, and energy cost adjustment.

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SCHEDULE "G" (Continued) General Light and Power Service

Master Metering:

This schedule is not applicable to multi-family residential dwelling units or to two or more commercial or industrial customers through one meter on a single premise, except where:

- 1. the individual tenant does not control a substantial portion of the energy consumed, or
- 2. master metered service will tend to encourage conservation or the efficient use of energy.

The determination of master metering for apartments, condominiums and multi-unit buildings shall be made by the Company.

Energy Rate Adjustment Clause (ERAC):

This ERAC shall include the following:

FUEL AND PURCHASED ENERGY - The above rates are based on a cost of fuel for Company generation of 2332.22 cents per million Btu for fuel delivered in its service tanks and a cost for purchased energy (Purchased Energy) of 17.559 cents per kilowatthour. The term "Purchased Energy" shall mean all capacity and purchased energy charges and payments (including revenue taxes) that the Commission has authorized to include in this ERAC. Company-generated energy from non-fuel sources shall be considered as zero fuel cost in the determination of the composite fuel cost. When the Company-generated net energy cost is more or less than 2332.22 cents per million Btu, and/or the Purchased Energy cost is more or less than 17.559 cents per kilowatthour, a corresponding adjustment (Energy Rate Adjustment Factor) to the energy charges shall be made. This adjustment shall be comprised of a Company Generation Component and a Purchased Energy Component.

The Company Generation Component shall be the difference in current generation cost and base generation cost, adjusted for additional revenue taxes. The current generation cost shall be determined by the current fuel cost in cents per million Btu, multiplied by a generation conversion factor of 0.009750 million Btu per kilowatthour, weighted by the proportion of current Company generation to total system net energy in kilowatthours.

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President & Chief Executive Officer

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SCHEDULE "G" (Continued) General Light and Power Service

The base generation cost is the base fuel cost of 2332.22 cents per million Btu multiplied by a generation conversion factor of 0.009750 million Btu per kilowatthour, weighted by the proportion of the 2023 test year generation to total system energy in kilowatthours.

The Purchased Energy Component shall be the difference between (1) the current Purchased Energy cost weighted by the proportion of current Purchased Energy to total system net energy, and (2) the base Purchased Energy cost of 17.559 cents per kilowatthour weighted by the proportion of the 2023 test year Purchased Energy to total system net energy, adjusted to the sales delivery level and for additional revenue taxes. The Energy Rate Adjustment Factor shall be the sum of the Generation Component and the Purchased Energy Component.

The revenue tax requirement shall be calculated using current rates of the Franchise Tax, Public Service Company Tax, and Public Utilities Commission fee.

The Energy Rate Adjustment shall be effective on the date of cost change. When a cost change occurs during a customer's billing period, the Energy Rate Adjustment will be prorated for the number of days each cost was in effect.

This ERAC is consistent with the terms of the Company's operations and Purchased Energy contracts and may be revised to reflect any revisions or changes in operations and the Purchased Energy contracts, subject to approval by the Commission.

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President & Chief Executive Officer

KAUAI ISLAND UTILITY COOPERATIVE Lihue, Kauai, Hawaii

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SCHEDULE "G" (Continued) General Light and Power Service

Reconciliation Adjustment:

In order to reconcile any differences that may occur between recorded and forecasted Energy Rate Adjustment Clause revenues, the year-to-date recorded revenue from the Energy Rate Adjustment Clause will be compared with the year-to-date revenue expected from the Energy Rate Adjustment Clause on a quarterly basis. If there is a variance between the recorded Energy Rate Adjustment Clause revenue and the expected Energy Rate Adjustment Clause revenue, an adjustment, lagged by two months, shall be made to the Energy Rate Adjustment Clause to reconcile the revenue variance over the sales estimated for the subsequent quarter.

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