

KIUC POLICY NO. 13
COMMUNITY AND ECONOMIC DEVELOPMENT

PURPOSE OF POLICY:

It shall be the policy of KIUC to foster and participate in the community and economic development of the County of Kaua'i. To further that policy, it is necessary to provide consistent guidelines for application of KIUC's community and economic development programs.

POLICY CONTENT:

I. Objectives

The objectives of KIUC's community and economic development policy are:

- A.** To participate in community and economic development efforts by:
 - 1. Creating and retaining jobs
 - 2. Diversification of the economy
 - 3. Improving the skills of the workforce
 - 4. Upgrading the public infrastructure
- B.** To keep members, employees, and the general public informed about KIUC's community and economic development activities.
- C.** To encourage local community involvement in community and economic development activities.
- D.** To enhance the quality of life in KIUC's service areas through community development.
- E.** To enlist the partnership of federal, state, local, public and private organizations in KIUC's community and economic development efforts. These organizations include: the USDA Rural Utility Services (RUS) and Rural Development; National Rural Electric Cooperative Association (NRECA); National Rural Economic Development Association (NREDA); and other federal, state, local, public and private organizations.

II. Policy

It is the community and economic development policy of KIUC to:

- A. Provide loans via the Rural Economic Development Loan and Grant Program (REDLG) to promote rural economic development and/or job creation projects, including, but not limited to, project feasibility studies, start-up costs, business incubator projects, and other reasonable expenses for the purpose of fostering rural economic development.
- B. Use the following criteria for its participation in community and economic development projects:
 - 1. Be the provider of electric service to all of its economic development projects and community development projects requiring electric service within its service area.
 - 2. Require sufficient supporting documentation to determine the overall feasibility of a particular community development or economic development project.
 - 3. Require all projects to have the support of the local community. KIUC's financial participation should not exceed that of the local community.
- C. The Board of Directors shall approve the financial participation of KIUC in any of the economic development programs.

Adopted on this 27th day of April 2023.

Calvin Murashige
Calvin Murashige (Apr 27, 2023 14:39 HST)
 Calvin Murashige
 Secretary

Reviewed: 04/27/2023
 Reviewed: 02/27/2020
 Reviewed: 02/20/2018
 Reviewed: 03/22/2016
 Reviewed: 04/29/2014
 Revised: 10/25/2011
 Revised: 05/27/2008
 Original Adoption: 07/28/2004