



February 24, 2023

The Honorable Chair and Members of the
Hawaii Public Utilities Commission
465 South King Street
Kekuanaoa Building, Room 103
Honolulu, HI 96813

Subject: Monthly Financial Report for January 2023, pursuant to General Order
No. 7, Rule 2.3(h)

Dear Commissioners and Commission Staff:

Enclosed you will find KIUC's Monthly Financial Report for January 2023. If you have any questions please call me at (808) 246-8273.

Very truly yours,

Stacie Dellamano

Stacie Dellamano
Financial Vice President & CFO

Enclosures

cc: Division of Consumer Advocacy

KAUAI ISLAND UTILITY COOPERATIVE
MONTHLY P. U. C. REPORT
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ACCT. NO.	ACCOUNT TITLE	ACCUMULATED TOTALS			INCREASE/ DECREASE ACCUMULATED TOTALS
		TOTAL FOR THIS MONTH	TO-DATE THIS YEAR	SAME PERIOD LAST YEAR	
440-456	UTILITY OPERATING INCOME	\$ 13,300,458	\$ 13,300,458	\$ 13,694,850	\$ (394,392)
500-935	OPERATION & MAINTENANCE EXPENSES	10,296,020	10,296,020	9,754,669	(541,351)
403	DEPRECIATION EXPENSES	1,101,225	1,101,225	1,129,267	28,042
404	AMORTIZATION OF UTILITY PLANT	182,849	182,849	182,849	-
408	TAXES OTHER THAN INCOME TAXES	1,113,975	1,113,975	1,147,312	33,337
409	INCOME TAXES	-	-	-	-
409	PROV. FOR DEFERRED INCOME TAXES	-	-	-	-
	TOTAL OPERATING EXPENSES	12,694,069	12,694,069	12,214,097	(479,972)
	TOTAL OPERATING INCOME	606,389	606,389	1,480,753	(874,364)
415-416	INCOME FROM MDSE, JOBBING (NET)	24,221	24,221	12,917	(11,305)
418	INCOME (LOSS) FROM KRS1 / KRS2H	(115,714)	(115,714)	(137,399)	(21,685)
418	MISC. NON-OPERATING INCOME	7,955	7,955	8,452	497
419	INTEREST & DIVIDEND INCOME	235,397	235,397	73,205	(162,192)
421	INCOME (LOSS) ON DISPOSITION OF PROPERTY	-	-	-	-
421	LIQUIDATED DAMAGES	-	-	-	-
424	CAPITAL CREDITS & PATRONAGE	-	-	-	-
	TOTAL OTHER INCOME	151,859	151,859	(42,825)	(194,685)
426	MISCELLANEOUS INCOME DEDUCTIONS	992	992	34,109	33,117
	TOTAL MISC. INCOME DEDUCTIONS	992	992	34,109	33,117
427	INTEREST ON LONG-TERM DEBT	562,940	562,940	535,417	(27,524)
428	AMORT. OF DEBT DISCOUNT & EXPENSE	-	-	-	-
431	OTHER INTEREST EXPENSE	-	-	-	-
	TOTAL INTEREST CHARGES	562,940	562,940	535,417	(27,524)
	NET INCOME	\$ 194,316	\$ 194,316	\$ 868,402	\$ (674,086)

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<u>ACCT. NO.</u>	<u>ACCOUNT TITLE</u>	<u>ACCUMULATED TOTALS</u>		<u>(INCREASE)/ DECREASE AMOUNT</u>	<u>PERCENT</u>
		<u>12 MONTHS TO DATE</u>	<u>SAME PERIOD LAST YEAR</u>		
440-456	UTILITY OPERATING INCOME	\$ 174,413,534	\$ 159,689,149	\$ 14,724,385	9.22%
401-402	OPERATION & MAINTENANCE EXPENSES	135,760,508	118,648,433	(17,112,075)	-14.42%
403	DEPRECIATION EXPENSES	13,439,868	13,340,441	(99,427)	-0.75%
404	AMORTIZATION OF UTILITY PLANT	2,194,182	2,194,182	-	0.00%
408	TAXES OTHER THAN INCOME TAXES	14,685,397	13,422,290	(1,263,106)	-9.41%
409	INCOME TAXES	-	-	-	0.00%
409	PROV. FOR DEFERRED INCOME TAXES	-	-	-	0.00%
	TOTAL OPERATING EXPENSES	166,079,955	147,605,346	(18,474,609)	-12.52%
	TOTAL OPERATING INCOME	8,333,579	12,083,803	(3,750,224)	-31.04%
415-416	INCOME FROM MDSE, JOBBING (NET)	76,153	(25,859)	(102,012)	394.49%
418	INCOME (LOSS) FROM KRS1 / KRS2H	(919,019)	(1,374,953)	(455,935)	33.16%
418	MISC. NON-OPERATING INCOME	102,461	2,979,229	2,876,769	96.56%
419	INTEREST & DIVIDEND INCOME	1,670,962	1,302,240	(368,722)	-28.31%
421	INCOME (LOSS) ON DISPOSITION OF PROPERTY	-	-	-	0.00%
421	LIQUIDATED DAMAGES	-	-	-	0.00%
424	CAPITAL CREDITS & PATRONAGE	196,261	235,429	39,168	16.64%
	TOTAL OTHER INCOME	1,126,818	3,116,085	1,989,267	63.84%
426	MISCELLANEOUS INCOME DEDUCTIONS	59,799	1,562,169	(1,502,370)	-96.17%
	TOTAL MISC. INCOME DEDUCTIONS	59,799	1,562,169	(1,502,370)	-96.17%
427	INTEREST ON LONG-TERM DEBT	6,808,221	6,588,928	219,293	3.33%
428	AMORT. OF DEBT DISCOUNT & EXPENSE	-	-	-	0.00%
431	OTHER INTEREST EXPENSE	-	-	-	0.00%
	TOTAL INTEREST CHARGES	6,808,221	6,588,928	219,293	3.33%
	NET INCOME	\$ 2,592,377	\$ 7,048,791	\$ (4,456,414)	-63.22%

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ACCT. NO.	ACCOUNT TITLE	ACCUMULATED TOTALS					INC/(DEC) ACCUMULATED TOTALS
		TOTAL FOR THIS MONTH	SAME MONTH LAST YEAR	FOR THIS YEAR	SAME PERIOD LAST YEAR		
<u>OPERATING REVENUES</u>							
441.00	IRRIGATION SALES	\$ 35,465	\$ 14,143	\$ 35,465	\$ 14,143	\$ 21,322	
440.00	RESIDENTIAL SALES	5,743,494	5,860,625	5,743,494	5,860,625	(117,131)	
442.02	GENERAL LIGHT & POWER G	1,932,272	1,924,918	1,932,272	1,924,918	7,354	
442.03	GENERAL LIGHT & POWER J	1,485,493	1,407,963	1,485,493	1,407,963	77,530	
444.00	PUBLIC ST. LIGHTING SALES	55,434	57,999	55,434	57,999	(2,565)	
440.00	ELECTRIC SERVICE TO EMPLOYEES	-	-	-	-	-	
443.01	LARGE POWER SALES P	2,796,279	2,803,787	2,796,279	2,803,787	(7,508)	
443.02	LARGE POWER SALES L	1,211,995	1,133,609	1,211,995	1,133,609	78,386	
	TOTAL ELECTRIC SALES	13,260,432	13,203,043	13,260,432	13,203,043	57,389	
	OTHER OPERATING REVENUES:						
451.00	MISC. SERVICE REVENUES	31,881	33,946	31,881	33,946	(2,066)	
454.00	RENT FROM PROPERTY	5,545	1,142	5,545	1,142	4,402	
456.00	OTHER ELECTRIC REVENUES	2,600	456,718	2,600	456,718	(454,118)	
	TOTAL OTHER REVENUES	40,025	491,807	40,025	491,807	(451,782)	
	TOTAL OPERATING REVENUES	\$ 13,300,458	\$ 13,694,850	\$ 13,300,458	\$ 13,694,850	\$ (394,392)	

<u>ANALYSIS OF OPERATING EXPENSES</u>						
500	Operations - Supervision & Engineering	\$ 71,821	\$ 75,926	\$ 71,821	\$ 75,926	\$ (4,105)
502	Operations - Steam Expenses	64,801	83,538	64,801	83,538	(18,737)
506	Operations - Misc Steam Power Expenses	-	-	-	-	-
510	Maintenance Supervision & Engineering	-	-	-	-	-
511	Maintenance of Structures	4,125	5,763	4,125	5,763	(1,638)
512	Maintenance of Boiler Plant	4,264	4,264	4,264	4,264	-
513	Maintenance of Electric Plant	-	-	-	-	-
536	Water for Power	4,725	10,604	4,725	10,604	(5,879)
542	Maintenance of Structures-Water	-	-	-	-	-
543	Maint of Reservoirs, Dams, Waterways	-	-	-	-	-
544	Maintenance of Electric Plant - Hydropower	-	-	-	-	-
546	Operations - Supervision & Engineering	57,821	58,175	57,821	58,175	(353)
547	Operations - Fuel	3,305,628	2,844,958	3,305,628	2,844,958	460,670
548	Operations - Generation Expenses	309,135	267,267	309,135	267,267	41,868
549	Operations - Misc. Other Power Generation	23,122	29,546	23,122	29,546	(6,423)
550	Operations - Rents	-	-	-	-	-
551	Maintenance Supervision & Engineering	54,162	55,465	54,162	55,465	(1,303)
552	Maintenance of Structures	872	4,061	872	4,061	(3,188)
553	Maint. Of Gen and Electrical Equipment	510,160	432,435	510,160	432,435	77,725
554	Maint of Misc Other Power Generation Plant	-	-	-	-	-
555	Operations - Purchased Power	3,484,673	3,900,458	3,484,673	3,900,458	(415,785)
556	Operations - System Control & Load Dispatching	6,005	-	6,005	-	6,005
557	Operations - Other Expenses	-	-	-	-	-
560	Operations Supervision & Engineering	-	-	-	-	-
562	Operations - Station Expenses	12,676	17,828	12,676	17,828	(5,152)
563	Operations - Overhead Line Expenses	98	89	98	89	9
566	Operations - Misc. Transmission Expenses	11,633	14,223	11,633	14,223	(2,590)
567	Operations - Rents	135	-	135	-	135
568	Maintenance Supervision & Engineering	-	-	-	-	-
570	Maintenance of Station Equipment	15,722	27,875	15,722	27,875	(12,152)
571	Maintenance of Overhead Lines	22,531	47,650	22,531	47,650	(25,119)
573	Maintenance of Misc. Transmission Plant	-	-	-	-	-

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<u>ACCT. NO.</u>	<u>ACCOUNT TITLE</u>	<u>TOTAL FOR THIS MONTH</u>	<u>SAME MONTH LAST YEAR</u>	<u>ACCUMULATED TOTALS</u>		<u>INC/(DEC) ACCUMULATED TOTALS</u>
				<u>FOR THIS YEAR</u>	<u>SAME PERIOD LAST YEAR</u>	
580	Operations - Supervision & Engineering	17,201	6,740	17,201	6,740	10,461
582	Operations - Station Expenses	13,068	13,889	13,068	13,889	(821)
583	Operations - Overhead Line Expenses	5,136	119	5,136	119	5,017
584	Operations - Underground Line Expenses	(5,346)	7,297	(5,346)	7,297	(12,642)
586	Operations - Meter Expense	35,848	33,818	35,848	33,818	2,031
588	Operations - Misc. Distribution Expenses	52,442	49,672	52,442	49,672	2,770
589	Operations - Rents	1,000	-	1,000	-	1,000
590	Maintenance Supervision & Engineering	12,101	21,968	12,101	21,968	(9,867)
591	Maintenance of Structures	-	-	-	-	-
592	Maintenance of Station Equipment	42,199	26,731	42,199	26,731	15,469
593	Maintenance of Overhead Lines	307,903	321,329	307,903	321,329	(13,426)
594	Maintenance of Underground Lines	51,189	38,980	51,189	38,980	12,209
595	Maintenance of Line Transformers	-	-	-	-	-
596	Maint. of Street Lighting & Signal Systems	4,415	605	4,415	605	3,810
597	Maintenance of Meters	-	-	-	-	-
901	Operations - Member Service Supervision	26,195	32,579	26,195	32,579	(6,385)
902	Operations - Meter Reading Expenses	22,634	15,785	22,634	15,785	6,849
903	Operations - Member Records & Collection Exp.	122,328	118,969	122,328	118,969	3,359
904	Operations - Uncollectible Accounts	15,123	14,417	15,123	14,417	706
907	Operations - Member Services - Supervision	-	-	-	-	-
908	Operations - Member Services - Energy Services	4,450	7,745	4,450	7,745	(3,295)
909	Operations - Informational & Instructional Advert. Exp.	2,042	1,329	2,042	1,329	713
910	Operations - Misc. Member Svc & Infor. Exp.	-	-	-	-	-
911	Operations - Sales - Supervision	-	-	-	-	-
920	Operations - Administrative & General Salaries	777,439	713,771	777,439	713,771	63,668
921	Operations - Office Supplies and Expense	45,920	48,826	45,920	48,826	(2,906)
923	Operations - Outside Service Employed	412,585	28,737	412,585	28,737	383,848
924	Operations - Property Insurance	93,830	89,721	93,830	89,721	4,109
928	Operations - Regulatory Commission Expense	66,427	84,109	66,427	84,109	(17,682)
930	Operations - General Advertising Expenses	32,207	24,766	32,207	24,766	7,440
931	Operations - Rents	118,426	118,426	118,426	118,426	-
935	Maintenance of General Plant	55,149	54,217	55,149	54,217	932
	TOTAL OPERATING EXPENSES:	10,296,020	9,754,669	10,296,020	9,754,669	541,351
	TOTAL OPERATION EXPENSES:	9,211,226	8,713,327	9,211,226	8,713,327	497,899
	TOTAL MAINTENANCE EXPENSES:	1,084,793	1,041,342	1,084,793	1,041,342	43,451

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ACCOUNT TITLE	<u>TOTAL CONSUMERS</u>		<u>TOTAL METERS</u>		<u>TOTAL KWH SALES</u>	
	SAME MONTH		SAME MONTH		ACCUMULATED	
	<u>THIS MONTH</u>	<u>LAST YEAR</u>	<u>THIS MONTH</u>	<u>LAST YEAR</u>	<u>THIS MONTH</u>	<u>THIS YEAR</u>
RESIDENTIAL SALES "D"	29,986	29,887	29,986	29,887	15,296,648	15,296,648
GENERAL LIGHT & POWER "G"	4,721	4,628	4,721	4,628	5,063,216	5,063,216
GENERAL LIGHT & POWER "J"	295	293	295	293	4,154,304	4,154,304
LARGE POWER SALES "P"	95	104	95	104	7,978,621	7,978,621
LARGE POWER SALES "L"	16	15	16	15	3,674,580	3,674,580
IRRIGATION SALES	2	2	2	2	136,800	136,800
PUBLIC ST. LIGHTING SALES "SL"	3,805	3,769	3,805	3,769	57,559	57,559
ELECTRIC SERVICE TO EMPLOYEES	0	0	0	0	0	0
TOTALS	38,920	38,698	38,920	38,698	36,361,728	36,361,728

	<u>SYSTEM PEAK</u>				
	<u>THIS MONTH</u>	<u>LAST YEAR</u>			
KWH USED - NO CHARGE	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	155,178	155,178
KWH LOST - UNACCOUNTED	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	1,977,645	1,977,645
KWH - NET TO SYSTEM	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	38,494,551	38,494,551
KWH - STATION USE	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	409,990	409,990
KWH & KW GENERATED - STEAM	XXXXXXXXXX	XXXXXXXXXX	0	(503)	0
KWH & KW GENERATED - HYDRO	XXXXXXXXXX	XXXXXXXXXX	0	0	188,173
KWH & KW GENERATED - DIESEL	XXXXXXXXXX	XXXXXXXXXX	41,576	34,847	18,990,719
TOTAL KWH & KW GENERATED	XXXXXXXXXX	XXXXXXXXXX	41,576	34,344	19,178,892
TOTAL KWH & KW PURCHASED	XXXXXXXXXX	XXXXXXXXXX	31,893	36,219	19,725,649
PERCENTAGE OF KWH USED - N/C	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	0.40%	0.40%
PERCENTAGE OF KWH LOST-UNACCOUNTED	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	5.10%	5.10%
AVERAGE COST PER KWH SOLD	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
AVERAGE NET INCOME/KWH SOLD	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX

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<u>ACCOUNT TITLE</u>	<u>NET REVENUES RECEIVED</u>		<u>AVERAGE KWH SOLD PER CUSTOMER</u>		<u>AVERAGE NET REVENUE PER KWH SOLD</u>	
	<u>SAME MONTH</u>		<u>SAME MONTH</u>		<u>SAME MONTH</u>	
	<u>THIS MONTH</u>	<u>LAST YEAR</u>	<u>THIS MONTH</u>	<u>LAST YEAR</u>	<u>THIS MONTH</u>	<u>LAST YEAR</u>
RESIDENTIAL SALES "D"	\$ 5,743,494	\$ 5,860,625	510	522	\$ 0.3754740	\$ 0.3759376
GENERAL LIGHT & POWER "G"	1,932,272	1,924,918	1,072	1,071	0.3816294	0.3883916
GENERAL LIGHT & POWER "J"	1,485,493	1,407,963	14,082	13,361	0.3575793	0.3596445
LARGE POWER SALES "P"	2,796,279	2,803,787	83,985	78,552	0.3504715	0.3432036
LARGE POWER SALES "L"	1,211,995	1,133,609	229,661	228,687	0.3298322	0.3304693
IRRIGATION SALES	35,465	14,143	68,400	32,337	0.2592500	0.2186800
PUBLIC ST. LIGHTING SALES "SL"	55,434	57,999	15	17	0.9630765	0.9105094
TOTALS	\$ 13,260,432	\$ 13,203,043	934	935	\$ 0.3646810	\$ 0.3648410

KWH USED - NO CHARGE	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
KWH LOST - UNACCOUNTED	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
KWH - NET TO SYSTEM	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
KWH - STATION USE	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
KWH & KW GENERATED - STEAM	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
KWH & KW GENERATED - DIESEL	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
TOTAL KWH & KW GENERATED	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
TOTAL KWH & KW PURCHASED	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
PERCENTAGE OF KWH USED - N/C	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
PERCENTAGE OF KWH LOST-UNACCOUNTED	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
AVERAGE COST PER KWH SOLD	\$ 12,694,069	\$ 12,214,097	XXXXXXXXXX	XXXXXXXXXX	\$ 0.349105	\$ 0.337513
AVERAGE NET INCOME/KWH SOLD	\$ 566,364	\$ 988,946	XXXXXXXXXX	XXXXXXXXXX	\$ 0.015576	\$ 0.027328

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ACCOUNT TITLE	AVERAGE NET REVENUE PER CUSTOMER		PERCENT OF TOTAL REVENUE RECEIVED	
	SAME MONTH		SAME MONTH	
	<u>THIS MONTH</u>	<u>LAST YEAR</u>	<u>THIS MONTH</u>	<u>LAST YEAR</u>
RESIDENTIAL SALES "D"	\$ 192	\$ 196	43.31%	44.39%
GENERAL LIGHT & POWER "G"	409	416	14.57%	14.58%
GENERAL LIGHT & POWER "J"	5,036	4,805	11.20%	10.66%
LARGE POWER SALES "L"	29,435	26,959	21.09%	21.24%
LARGE POWER SALES "P"	75,750	75,574	9.14%	8.59%
IRRIGATION SALES	17,733	7,071	0.27%	0.11%
PUBLIC ST. LIGHTING SALES "SL"	15	15	0.42%	0.44%
ELECTRIC SERVICE TO EMPLOYEES	0	0	0.00%	0.00%
TOTALS	\$ 341	\$ 341	100.00%	100.00%

KWH USED - NO CHARGE	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
KWH LOST - UNACCOUNTED	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
KWH - NET TO SYSTEM	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
KWH - STATION USE	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
KWH & KW GENERATED - STEAM	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
KWH & KW GENERATED - DIESEL	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
TOTAL KWH & KW GENERATED	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
TOTAL KWH & KW PURCHASED	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
PERCENTAGE OF KWH USED - N/C	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
PERCENTAGE OF KWH LOST-UNACCOUNTED	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
AVERAGE COST PER KWH SOLD	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
AVERAGE NET INCOME/KWH SOLD	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX

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<u>GENERATING STATION STATISTICS</u>	<u>TOTALS FOR THIS MONTH</u>		<u>ACCUMULATED TOTALS FOR THIS YEAR</u>	
	<u>FUEL OIL</u>	<u>DIESEL OIL</u>	<u>FUEL OIL</u>	<u>DIESEL OIL</u>
BARRELS OF OIL CONSUMED	None	33,453	None	33,453
AVE COST PER BBL OF OIL CONSUMED(\$)	N/A	\$ 98.81	N/A	\$ 98.81
TOTAL COST OF OIL CONSUMED(\$)	N/A	\$ 3,305,628	N/A	\$ 3,305,628
COST OF OIL PER KWH GENERATED(\$)	N/A	\$ 0.17407	N/A	\$ 0.17407
MONTH END PRICE PER BARREL(\$)	N/A	\$133.14		

<u>EMPLOYEES AND PAYROLL</u>	<u>NON-BARGAINING</u>	<u>BARGAINING</u>	<u>TOTAL</u>	<u>YEAR TO DATE</u>
TOTAL NUMBER OF EMPLOYEES	52	80	132	
TOTAL PAYROLL	n/a	n/a	2,498,693	2,498,693
AMOUNT CHARGED TO PLANT	n/a	n/a	317,729	317,729
AMOUNT CHARGED TO OTHER ACCTS	n/a	n/a	74,850	74,850
AMOUNT CHARGED TO OPERATING EXPENSE	n/a	n/a	2,106,114	2,106,114

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<u>DESCRIPTION:</u>	<u>FOR THIS MONTH</u>		<u>SAME PERIOD LAST YEAR</u>	
	<u>HIGHER THAN</u>	<u>7.2 K.V.</u>	<u>HIGHER THAN</u>	<u>7.2 K.V.</u>
	<u>7.2 K.V.</u>	<u>AND LOWER</u>	<u>7.2 K.V.</u>	<u>AND LOWER</u>
<u>TRANSMISSION SYSTEM</u>				
LINE LENGTH-NUMBER OF MILES:				
33,000-69,000 VOLTS 3 PHASE PRIMARY	171.29		171.37	
<u>DISTRIBUTION SYSTEM</u>				
LINE LENGTH-NUMBER OF MILES:				
12,000 VOLTS 3 PHASE PRIMARY	474.15		473.30	
12,000 VOLTS 1 PHASE PRIMARY	31.69		31.69	
7,200 VOLTS 3 PHASE PRIMARY		23.81		23.69
7,200 VOLTS 1 PHASE PRIMARY		297.92		296.77
4,160 VOLTS 3 PHASE PRIMARY 4 WIRE		0.46		0.46
4,160 VOLTS 1 PHASE PRIMARY 3 WIRE		0.00		0.00
2,300 VOLTS 3 PHASE PRIMARY		0.00		0.00
2,300 VOLTS 1 PHASE PRIMARY		2.70		2.70
120/240 VOLTS 4,3,&2 WIRE SECONDARY		529.27		527.04
ST. LIGHT SYSTEMS, MULTIPLE & SERIES		0.00		0.00

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ASSETS AND OTHER DEBITS
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	Preliminary Dec-22 BALANCE AT CLOSE OF LAST YEAR	Jan-23 AT CLOSE OF THIS MONTH	Jan-22 SAME PERIOD LAST YEAR	INCREASE/ DECREASE DURING YEAR
101 UTILITY PLANT IN SERVICE	\$ 526,739,981	527,081,597	\$ 522,633,612	\$ 341,616
108 ACCUM. PROV. FOR DEPRECIATION	335,406,264	336,641,859	327,111,513	1,235,594
UTILITY PLANT LESS RESERVES	191,333,716	190,439,738	195,522,099	(893,978)
101 RIGHT OF USE ASSET	13,522,005	13,522,005	-	-
107 CONSTRUCTION WORK IN PROGRESS	13,245,623	13,457,430	12,397,017	211,807
109 OTHER UTILITY PLANT ADJUSTMENTS	54,852,453	54,852,453	54,852,453	-
TOTAL UTILITY PLANT LESS RESERVES	\$ 272,953,797	272,271,626	\$ 262,771,570	\$ (682,171)
121 NON-UTILITY PROPERTY	-	-	-	-
122 DEPRECIATION OF NON-UTILITY PLANT	-	-	-	-
123 INVESTMENT IN KRS1 / KRS2H	24,136,724	24,068,372	25,872,909	(68,353)
123 INVEST IN ASSOC ORG - PAT CAP	2,970,520	2,960,029	2,522,442	(10,491)
TOTAL OTHER PROPERTY & INVESTMENTS	\$ 27,107,244	27,028,400	\$ 28,395,351	\$ (78,844)
131 CASH	827,742	(3,366,774)	15,842,268	(4,194,516)
134 SPECIAL DEPOSITS	6,253	(23,351)	(13,337)	(29,604)
135 WORKING FUNDS	23,000	3,000	23,000	(20,000)
136 TEMPORARY INVESTMENTS	43,551,770	45,905,998	4,138,872	2,354,228
142 CUSTOMER ACCOUNTS RECEIVABLE	11,945,405	10,332,112	11,697,346	(1,613,294)
143 OTHER ACCOUNTS RECEIVABLE	631,505	403,951	591,652	(227,554)
144 ACCUM. PROV. FOR UNCOLLECTIBLES-CR.	(109,503)	(121,968)	(669,770)	(12,465)
151 FUEL STOCK	1,817,735	1,945,619	1,544,601	127,884
154 MATERIALS AND SUPPLIES-UTILITY	20,667,121	20,848,449	17,240,051	181,328
165 PREPAYMENTS	1,302,989	1,083,214	4,113,107	(219,775)
171 INTEREST AND DIVIDEND RECEIVABLE	195,562	248,281	285	52,719
173 ACCRUED UTILITY REVENUE	9,279,755	8,206,739	7,955,312	(1,073,016)
TOTAL CURRENT AND ACCRUED ASSETS	\$ 90,139,334	85,465,269	\$ 62,463,388	\$ (4,674,065)
181 UNAMORTIZED DEBT DISCOUNT & EXP.	-	-	-	-
182 REGULATORY ASSETS	23,124,293	23,155,657	23,300,485	31,364
183 PRELIMINARY SURVEY & INVESTIGATION	10,134,502	10,134,502	10,602,238	-
184 CLEARING ACCOUNTS	-	-	(153,900)	-
186 OTHER DEFERRED DEBITS	264,045	219,570	162,212	(44,476)
TOTAL DEFERRED DEBITS	\$ 33,522,840	33,509,728	\$ 33,911,036	\$ (13,112)
TOTAL ASSETS AND OTHER DEBITS	\$ 423,723,215	418,275,024	\$ 387,541,344	\$ (5,448,191)

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LIABILITIES AND OTHER CREDITS
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	Preliminary Dec-22		Jan-23		Jan-22		INCREASE/ (DECREASE) DURING YEAR
	BALANCE AT CLOSE OF LAST YEAR		AT CLOSE OF THIS MONTH		SAME PERIOD LAST YEAR		
201 PATRONAGE CAPITAL	\$ 131,540,946	\$	134,710,075	\$	133,559,888	\$	3,169,129
201 OPERATING MARGINS-CURRENT YEAR	3,172,759		194,316		868,402		(2,978,443)
215 OTHER MARGINS AND EQUITIES	(1,076,791)		(1,076,791)		(864,936)		-
217 RETIRED CAPITAL CREDITS	1,139,316		1,140,526		1,048,455		1,210
200 MEMBERSHIP FEES	598		599		584		1
TOTAL MARGINS & EQUITIES	\$ 134,776,827	\$	134,968,725	\$	134,612,394	\$	191,897
224 LONG TERM DEBT - RUS	132,650,384		132,589,303		110,511,201		(61,081)
224 LONG TERM DEBT - CFC	96,931,610		96,477,758		103,040,807		(453,853)
TOTAL LONG TERM DEBT	\$ 229,581,994	\$	229,067,061	\$	213,552,008	\$	(514,934)
227 LEASE LIABILITY- RIGHT OF USE	13,583,205		13,583,205		-		-
228 ACC. PROVISION FOR PENSION & BENEFITS	(20,606)		(1,182)		(242,484)		19,424
TOTAL OTHER NONCURRENT LIABILITIES	\$ 13,562,599	\$	13,582,023	\$	(242,484)	\$	19,424
223 CURRENT PORTION OF LONG TERM DEBT	13,260,273		13,260,273		13,911,273		-
231 NOTES PAYABLE	-		-		-		-
232 ACCOUNTS PAYABLE	7,831,025		6,273,775		5,150,007		(1,557,250)
235 CUSTOMER DEPOSITS	1,263,231		1,306,818		1,347,663		43,587
236 TAXES ACCRUED	8,904,991		4,850,399		3,903,035		(4,054,592)
237 INTEREST ACCRUED	57,357		396,733		357,794		339,376
238 PATRONAGE CAPITAL PAYABLE	37,848		37,847		34,991		(0)
241 TAX COLLECTIONS PAYABLE	66,583		-		(0)		(66,583)
242 MISC. CURRENT & ACCRUED LIABILITIES	3,471,306		3,485,011		3,491,898		13,705
TOTAL CURRENT & ACCRUED LIABILITIES	\$ 34,892,615	\$	29,610,857	\$	28,196,662	\$	(5,281,758)
224.18 RUS REDLG GRANT	1,896,506		1,897,685		1,895,319		1,179
252 CUSTOMER ADVANCES FOR CONSTRUCTION	4,750,983		4,750,983		5,249,453		-
253 OTHER DEFERRED CREDITS	4,261,690		4,397,690		4,083,215		136,000
254 REGULATORY LIABILITY	-		-		194,777		-
TOTAL DEFERRED CREDITS	\$ 10,909,179	\$	11,046,358	\$	11,422,764	\$	137,179
TOTAL LIABILITIES AND OTHER CREDITS	\$ 423,723,215	\$	418,275,024	\$	387,541,344	\$	(5,448,191)

KAUAI ISLAND UTILITY COOPERATIVE
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ANALYSIS OF UTILITY PLANT
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<u>ACCOUNT TITLE:</u>	<u>Preliminary</u> BALANCE AT CLOSE OF LAST YEAR	AT CLOSE OF THIS MONTH	SAME PERIOD LAST YEAR	INCREASE/ DECREASE DURING YEAR
<u>UTILITY PLANT IN SERVICE:</u>				
310-316 STEAM PRODUCTION	\$ 27,477,915	\$ 27,477,915	\$ 27,339,627	\$ -
330-336 HYDRAULIC PRODUCTION	6,817,395	6,817,395	6,814,256	-
340-346 OTHER PRODUCTION	128,236,165	128,236,165	127,398,066	-
350-356 TRANSMISSION PLANT	95,872,848	95,872,848	93,048,432	-
360-373 DISTRIBUTION PLANT	219,435,386	219,783,406	219,933,889	348,020
389-398 GENERAL PLANT	48,900,272	48,893,868	48,099,341	(6,404)
UTILITY PLANT IN SERVICE	\$ 526,739,981	\$ 527,081,597	\$ 522,633,612	\$ 341,616
101 RIGHT OF USE ASSET	13,522,005	13,522,005	-	-
114 UTILITY PLANT ACQ ADJUSTMENT	54,852,453	54,852,453	54,852,453	-
101 TOTAL UTILITY PLANT IN SERVICE	\$ 595,114,439	\$ 595,456,055	\$ 577,486,065	\$ 341,616
107 CONSTRUCTION WORK IN PROGRESS	\$ 13,245,623	\$ 13,457,430	\$ 12,397,017	\$ 211,807
TOTAL UTILITY PLANT	\$ 608,360,062	\$ 608,913,485	\$ 589,883,082	\$ 553,423
<u>RESERVES:</u>				
310-316 STEAM PRODUCTION	\$ 19,184,371	\$ 19,231,392	\$ 19,073,656	\$ 47,021
330-336 HYDRAULIC PRODUCTION	1,622,530	1,643,849	1,388,120	21,319
340-346 OTHER PRODUCTION	72,026,500	72,262,577	69,933,600	236,077
350-356 TRANSMISSION PLANT	53,367,019	53,509,332	52,940,197	142,313
360-373 DISTRIBUTION PLANT	110,772,825	111,267,099	108,187,926	494,274
389-398 GENERAL PLANT	28,413,726	28,531,951	27,714,213	118,224
UNCLASSIFIED PLANT	6,941,112	6,941,112	6,746,335	-
115 UTILITY PLANT ACQ ADJUSTMENT	44,247,236	44,430,085	42,235,903	182,849
108 TOTAL RESERVE FOR DEPR. & AMORT	\$ 336,575,319	\$ 337,817,395	\$ 328,219,949	\$ 1,242,077
1088 RETIREMENT WORK IN PROGRESS	\$ 1,169,054	\$ 1,175,537	\$ 1,108,436	\$ 6,483
TOTAL RESERVES	\$ 335,406,265	\$ 336,641,859	\$ 327,111,513	\$ 1,235,593
TOTAL UTILITY PLANT LESS RESERVES	\$ 272,953,797	\$ 272,271,626	\$ 262,771,569	\$ (682,171)

KAUAI ISLAND UTILITY COOPERATIVE
SUMMARY OF ELECTRIC ENERGY SOLD
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<u>RATE SCHEDULE</u>	<u>SYMBOL</u>	<u>KWH SOLD</u>	<u>NUMBER OF CUSTOMERS</u>	<u>AVE. USE/ CUSTOMER</u>	<u>TOTAL REVENUES</u>	<u>ENERGY CLAUSE ADJUSTMENT</u>	<u>BASE REVENUES</u>	<u>AVERAGE EFFECTIVE RATE/KWH</u>	<u>AVERAGE BASE RATE/KWH</u>
RESIDENTIAL	D	15,296,648	29,986	510	\$ 5,743,494	\$ 518,683	\$ 5,224,812	0.375474	0.3415658
EMPLOYEES		-	-	-	-	-	-	-	-
TOTAL RESIDENTIAL		15,296,648	29,986	510	\$ 5,743,494	\$ 518,683	\$ 5,224,812	0.375474	0.3415658
GENERAL LIGHT AND POWER	G	5,063,216	4,721	1,072	\$ 1,932,272	\$ 168,717	\$ 1,763,555	0.381629	0.3483074
GENERAL LIGHT AND POWER	J	4,154,304	295	14,082	\$ 1,485,493	\$ 138,965	\$ 1,346,528	0.357579	0.3241284
LARGE POWER	P	7,978,621	95	83,985	\$ 2,796,279	\$ 269,990	\$ 2,526,289	0.350471	0.3166323
LARGE POWER	L	3,674,580	16	229,661	\$ 1,211,995	\$ 119,781	\$ 1,092,214	0.329832	0.2972350
IRRIGATION		136,800	2	68,400	\$ 35,465	\$ -	\$ 35,465	0.259250	0.2592500
STREET LIGHTING	SL	57,559	3,805	15	\$ 55,434	\$ 1,766	\$ 53,668	0.963076	0.9324014
GRAND TOTAL		36,361,728	38,920	934	\$ 13,260,432	\$ 1,217,901	\$ 12,042,531	0.364681	0.3311870
TOTAL LAST MONTH		37,424,528	38,898	962	\$ 14,131,521	\$ 1,262,069	\$ 12,869,452	0.377601	0.3438775
INCREASE - AMOUNT					\$ (871,089)	\$ (44,168)	\$ (826,921)		
INCREASE - PERCENT					-6.16%	-3.50%	-6.43%		
TOTAL SAME MONTH LAST YEAR		36,188,486	38,698	935	\$ 13,203,043	\$ 304,532	\$ 12,898,511	0.364841	0.3564258
INCREASE - AMOUNT					\$ 57,389	\$ 913,369	\$ (855,980)		
INCREASE - PERCENT					0.43%	299.93%	-6.64%		
N/C KWH TO COMPANY		155,178							

KAUAI ISLAND UTILITY COOPERATIVE
TIMES INTEREST EARNED RATIO (T.I.E.R.)
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FOR THE PERIOD ENDING
January 2023

	YTD Jan-2023	<u>Source of Data</u>	Last 12 Months ending January 2023	<u>Source of Data</u>
Net Margins	\$ 194,316	Page 1	\$ 2,592,377	Page 2
<u>Interest Expense on LTD</u>				
Add: Interest on Long-term Debt (RUS/CFC)	562,940		6,808,221	
Interest on Capital Lease	n/a		n/a	
Interest on Other financing	n/a		n/a	
Total long-term Debt Interest Expense	\$ 562,940	Page 1	\$ 6,808,221	Page 2
<u>Calculation of TIER Ratio (YTD)</u>				
Net Margins (+) LTD Interest Expense	\$ 757,256		\$ 9,400,598	
divided by LTD Interest Expense	562,940		6,808,221	
Times Interest Earned Ratio (TIER)	1.35		1.38	

As of
1/31/2023

Calculation of Equity Ratio:

Patronage Capital and Members' Equities	134,968,725	Page 8, Monthly PUC Report
Total Assets	418,275,024	Page 7, Monthly PUC Report

Equity to Assets Ratio (Percent) 32.27%